

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001.
<b>Kind Attn: Head – Listing Department</b>	<b>Kind Attn: Sr. General Manager – DCS Listing Department</b>

Dear Sir/Madam,

**Sub: Stake sale by abrdn Investment Management Limited**

In continuation to our previous communication dated February 2, 2023, with respect to approval from SEBI permitting change in control of HDFC Asset Management Company Ltd. ('the Company'), arising from dilution of stake in the Company by abrdn Investment Management Limited ('abrdn'), one of the promoters of the Company, to less than 10% of the paid up share capital, subject to compliance with SEBI (Mutual Funds) Regulations, 1996.

In this connection, we would like to inform that abrdn has today intimated us that it has on June 20, 2023, sold 2,17,78,305 equity shares of the Company (10.20% of the paid up capital) i.e. entire stake in the Company, through block deal.

Pursuant to the above, abrdn ceases to be co-sponsor of HDFC Mutual Fund.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,  
For **HDFC Asset Management Company Limited**

**Sylvia Furtado**  
Company Secretary