



Clean Science and Technology Limited
i n n o v a t i o n a t w o r k

14.09.2023

To,

BSE Limited

Phiroze JeeJeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 543318

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Trading Symbol: CLEAN

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, investment in wholly owned subsidiary.

Dear Sir/Madam,

Further to our letter dated 14th March, 2022 and 20th October, 2022, we wish to inform that Clean Science and Technology Limited ("the Company") has subscribed to the additional 11,70,572 (Eleven Lakhs Seventy Thousand Five Hundred and Seventy Two) Equity shares of face value of Rs.10/- (Rupees Ten Only) each at a premium of Rs. 588/- (Rupees Five Hundred Eighty Eight Only) for cash, aggregating to Rs.70,00,02,056 (Rupees Seventy Crores Two Thousand and Fifty Six Only) by way of subscription to the rights issue of Clean Fino-Chem Limited, a wholly owned subsidiary of the Company. The said shares shall rank pari passu with the existing equity shares.

The details required under Regulation 30 of SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure A**.

Date and Time of occurrence of the event: 14th September, 2023 at 12:04 PM (IST).

You are requested to take above information on record.

Thanking You.

For Clean Science and Technology Limited

Mahesh Kulkarni
Company Secretary

Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc.	Clean Fino-Chem Limited, (“CFCL”) a Wholly Owned Subsidiary of Clean Science and Technology Limited (“CSTL”) was incorporated on 22 nd March 2022. CSTL subscribed to the additional 11,70,572 (Eleven Lakhs Seventy Thousand Five Hundred and Seventy-Two) Equity shares of face value of Rs.10/- (Rupees Ten Only) each at a premium of Rs. 588/- (Rupees Five Hundred Eighty-Eight Only) for cash, aggregating to Rs.70,00,02,056/- (Rupees Seventy Crores Two Thousand and Fifty Six Only)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	Yes, CFCL is a related party of CSTL. Save and except what is mentioned above, the Promoters/promoter group/group companies are not interested in the transaction. The said transaction is at arms length.
3	Industry to which the entity being acquired belongs.	Speciality Chemicals.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	CFCL is in process of setting up manufacturing facility for its speciality chemical business. The additional capital will be used for funding its green field projects.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same.	100% subscription to the equity share capital in cash.
8	Cost of acquisition and/or the price at which the shares are acquired.	Equity shares of face value of Rs.10/- (Rupees Ten Only) each at a premium of Rs. 588/- (Rupees Five Hundred Eighty-Eight Only) per share.

9	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	CFCL was incorporated on 22 nd March 2022 as a Wholly Owned Subsidiary of CSTL in India. CFCL will be engaged in the business of manufacture and sale of speciality chemicals. Turnover for the last 3 financial years – Nil

For Clean Science and Technology Limited

**Mahesh Kulkarni
Company Secretary**