

ONESOURCE IDEAS VENTURE LIMITED

Registered Address: J J Manor, 2nd Floor, 146, Rukmani Lakshmipathy Road, Egmore
Chennai Chennai - 600008

CIN: L74900TN1994PLC097983

Email Id: cs@osivl.com

To,
The Secretary,
Department of Corporate Services,
BSE Limited
Phirozejeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 530805

Res. Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we would like to inform that the Board of Directors in their meeting held on, 13th August, 2022, has inter-alia considered and approved the following:-

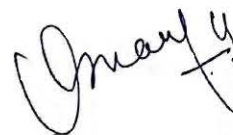
- 1) Considered and approved Standalone un-audited financial results of the Company for the quarter ended June 30, 2022 together with Auditor's Limited Review Report thereon by the Statutory Auditor of the Company as per Regulation 33 of SEBI(LODR) Regulations, 2015;

Please note that the said meeting was held around 04:00 p.m. (IST) and closed at around 04:30 p.m. (IST).

We hereby request you to take note of the same and update record of the Company accordingly.

Yours Faithfully

For, ONESOURCE IDEAS VENTURE LIMITED



VIBHU MAURYA
Managing Director
DIN: 06458105

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STATEMENT OF SEPARATE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022


(Rs. In Lakhs unless otherwise stated)

S. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-audited	Audited	un-audited	Audited
I	Revenue from Operations	-	-	-	-
II	Other Income	3.11	6.99	14.25	27.95
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-
IV	Net Gain on reclassification of financial assets	-	-	-	-
V	Total Income (I+II+III+IV)	3.11	6.99	14.25	27.95
VI	Expenses				
a.	Cost of Material Consumed	-	-	-	-
b.	Purchase of Stock-in-Trade	-	-	-	-
c.	Changes in inventories of finished goods, Stock-in-Trade and work in progress	-	-	-	-
d.	Employee Benefit Expense	1.03	1.31	2.85	10.18
e.	Finance Costs	-	-	-	-
f.	Depreciation & Amortisation Expense	-	0.40	0.60	2.21
g.	Net loss on de-recognition of financial assets at amortized cost	-	-	-	-
h.	Net loss on reclassification of financial assets	-	-	-	-
i.	Other expenses	1.50	7.06	0.55	14.23
	Total expenses (VI)	2.53	8.77	4.01	26.62
VII	Profit/(Loss) before exceptional items and tax (V-VI)	0.58	(1.78)	10.24	1.33
VIII	Exceptional items	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	0.58	(1.78)	10.24	1.33
X	Tax expense				
(1)	Current Tax	0.22	0.21	-	0.21
(2)	Deferred Tax	-	0.82	(0.02)	1.04
XI	Profit/(Loss) for the period from continuing operations (IX-X)	0.36	(2.81)	10.26	0.08
XII	Profit/(Loss) from discontinued operations	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	0.36	(2.81)	10.26	0.08
XVI	Other Comprehensive Income, net of income tax				
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or Loss	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other comprehensive Income for the period)	0.36	(2.81)	10.26	0.08
XVIII	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)				
a)	Basic	0.01	(0.09)	0.33	0.00
b)	Diluted	0.01	(0.09)	0.33	0.00
XIX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)				
a)	Basic	-	-	-	-
b)	Diluted	-	-	-	-
XX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)				
a)	Basic	0.01	(0.09)	0.33	0.00
b)	Diluted	0.01	(0.09)	0.33	0.00

Notes:

- The above Audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 14.11.2022.
- The Company adopted Indian Accounting Standard (Ind AS) and accordingly these financial results have been prepared in accordance with the recognition
- EPS is not annualized for the quarter ended June 30,2022 and March 31, 2022
- The Company operates in a single segment and hence information pursuant to Ind AS 108 is not applicable.
- Figures for the prior periods/years have been regrouped and/or re-classified wherever considered necessary.

For, One Source Idea Ventures Limited


Vibhu Maurya
Director
DIN: 06458105

Place: Chennai
Date:- 14.11.2022



LIMITED REVIEW REPORT

Review report to the Board of Directors of Onesource Ideas Venture Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of ONESOURCE IDEAS VENTURE LIMITED ("the Company"), for the Quarter ended June 30, 2022, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

These interim financial statement, which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date :14-11-2022



For N.SANKARAN & CO
Chartered Accountants
FRN:003590S


M N Prabhakar
Partner

Membership Number – 207188
UDIN:22207188BCZZQ07527