

CONFIDENCE FINANCE AND TRADING LIMITED

Registered Office: 9, Botawala Building, 3rd Floor, 11/13, Horniman Circle, Fort, Mumbai 400001

Tel: 22662150 www.ctcl.co.in ctclbse@gmail.com CIN: L51909MH1980PLC231713

Online Filing at: www.listing.bseindia.com

Date: 13th November, 2021

To
The Manager,
DCS-CRD
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : 504340

Sub: Submission of the Standalone Un-Audited Financial Results along with the Statement of Assets & Liabilities and Cash Flow and Limited Review Report for the Half year/Quarter ended 30th September, 2021 u/r 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our letter dated 1st November, 2021 regarding intimation of Board meeting for consideration and approval of the Quarterly/Half yearly Standalone Un-Audited Financial Results along with the Statement of Assets & Liabilities and Cash Flow and Limited Review Report for the Half year/Quarter ended 30th September, 2021 Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 we are pleased to submit the following;

1. Approval of the Standalone Un-audited Financial Results of the Company for the half year/quarter ended on 30th September, 2021;
2. Approval of the Standalone Un-Audited Statement of Assets and Liabilities for the half year ended on 30th September, 2021; and
3. Approval of the Standalone Un-Audited Statement of Cash Flow for the half year ended on 30th September, 2021.
4. To take on Record the Limited Review Report by the Statutory Auditors for the Standalone Unaudited Financial Results of the Company for the half year/quarter ended on 30th September, 2021;

which was considered and approved by the Board at their 03/2021-22 Meeting held on Saturday, the 13th November, 2021.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company.

You are requested to please take on record the above said for your reference and record.

Thanking You

Yours Faithfully

For Confidence Finance and Trading Limited



SHWETA SHARMA
Company Secretary &
Compliance Officer

Confidence Finance and Trading Limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021 (Rs.In Lakhs)

	PARTICULARS	Quarter Ended			Half Year Ended		Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended	Corresponding 6 months ended in the previous year	Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART-I							
	Income						
	Revenue From Operation	20.00	19.96	13.72	39.96	30.39	66.98
	Other Income	0.44	-	-	0.44	0.69	0.70
	Total Income	20.44	19.96	13.72	40.40	31.08	67.68
	Expenditure						
	Purchase of Traded Goods	-	-	-	-	-	-
	Changes in Inventories of Finished goods	-	-	(0.09)	-	(0.14)	0.99
	Employee Benefit Expenses	5.78	6.66	5.87	12.44	10.91	26.11
	Financial Cost	-	-	-	-	-	2.01
	Depreciation and Amortization Expenses	0.25	0.25	0.25	0.50	0.50	0.72
	Other Expenses	9.76	10.23	6.16	19.99	16.37	37.50
	Total Expenses	15.79	17.14	12.19	32.93	27.64	67.33
	Profit before Exceptional Items and Tax	4.65	2.82	1.53	7.47	3.44	0.35
	Exceptional Item	-	-	-	-	-	-
	Profit before Tax	4.65	2.82	1.53	7.47	3.44	0.35
	Tax Expenses						0.64
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	0.18
	c) Prior Period Tax Adjustments	-	-	-	-	-	0.46
	Profit for the period	4.65	2.82	1.53	7.47	3.44	(0.29)
	Other comprehensive income	-	-	-	-	-	-
	Total comprehensive income for the period	4.65	2.82	1.53	7.47	3.44	(0.29)
	Paid-up Equity Share Capital, FV Rs.10/-	1025.00	1025.00	1025.00	1025.00	1025.00	1025.00
	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.		-	-	-	-	1139.77
	Earning Per share(EPS)						
	Basic	0.045	0.028	0.015	0.073	0.034	(0.0030)
	Diluted	0.045	0.028	0.015	0.075	0.034	(0.0030)

Statement of Assets & Liabilities as on 30.09.2021

(In Lakhs)

PARTICULARS	30-09-2021	31-03-2021
A ASSETS		
1 Non-current assets		
a) Property Plant and Equipment	0.85	1.35
b) Financial Assets		
i) Investments	1,000.00	1,000.00
ii) Loans	1,272.36	1,398.00
c) Deffered tax assets	1.49	1.49
d) Other non-current asstes	0.20	0.20
Sub-total-Non-current assets	2,274.90	2,401.04
2 Current assets		
a) Inventories	-	-
b) Financial Assets		
i) Trade receivables	0.50	-
ii) Cash and cash equivalents	0.94	0.06
iii) Bank Balances other (ii) above	4.39	0.77
c) Other current assets	49.83	14.64
Sub-total-Current assets	55.66	15.47
TOTAL-ASSETS	2,330.56	2,416.51
B EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	1,025.00	1,025.00
(b) Other Equity	1,146.94	1,139.49
Sub- total- Shareholders' Funds	2,171.94	2,164.49
5 Current Liabilities		
a) Financial Liabilities		
i) Borrowings	55.93	147.43
ii) Trade Payables	95.00	95.00
b) Other current Liabilities	7.69	9.59
c) Provisions	-	-
Sub-total- Current Liabilities	158.62	252.02
TOTAL - EQUITY AND LIABILITIES	2,330.56	2,416.51

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.11.2021
- 2) This result is available on our Website www.ctcl.co.in
- 3) The figures for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary .
- 4) Provision for taxation will be made at the end of the year and hence not provided on quarterly basis.
- 5) The company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017 and accordingly, Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "
- 6) The Company has Single Reportable Segment Therefore Segment Reporting is not applicable to the Company.

Place : Mumbai
Date : 13-11-2021

For Confidence Finance and Trading Limited


Manoj Jain
Director



DIN: 00165280

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CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2021

(Rs. In Lacs)

	Particulars	For the half year ended 30th September, 2021	For the half year ended 30th September, 2020	For the period ended 31st March, 2021
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before Tax from Continuing Operations	7.47	3.44	0.35
	Profit Before Tax	7.47	3.44	0.35
	Non-cash adjustment to reconcile Profit Before Tax to net Cash Flows			
	1. Depreciation / Amortisation on Continuing Operations	0.50	0.5	0.72
	2. Interest Income	0.44	30.39	66.99
	Operating Profit before change in Operating assets and liabilities	7.53	(26.45)	(65.92)
	Movements in working capital :			
	1. Change in Trade Receivables and other Current Assets	(35.69)	75.11	90.58
	2. Change in Inventories	-	(0.14)	0.99
	3. Change in Trade Payables and other current Liabilities	(1.90)	(22.81)	12.53
	Cash generated from operations	(30.06)	25.71	38.18
	Less: Income tax paid (net of refund)	-	-	(5.86)
	Net cash inflow from operating activities	(30.06)	25.71	44.04
B	CASH FLOW FROM INVESTING ACTIVITIES			
	1. Sale (Purchase) of Current Investments		-	-
	2. Interest Received	0.44	30.39	66.99
	3. Fixed Assets Purchased		-	-
	4. Advance Given		0	-267.61
	Net cash outflow from investing activities	0.44	30.39	(200.62)
C	CASH FLOW FROM FINANCING ACTIVITIES			
	1. Loan Received and Paid	125.64	(62.36)	-
	2. Increase/Decrease in Current Borrowings	(91.50)	(10.20)	136.93
	Net cash outflow from financing activities	34.14	(72.56)	136.93
	Net increase/decrease in cash and cash equivalents A+B+C	4.52	(16.46)	(19.65)
	Cash and cash equivalents at the beginning of the financial year	0.83	20.48	20.48
	Cash and cash equivalents at the end of the financial year	5.33	4.02	0.83
	Net increase/decrease as Disclosed Above	4.52	(16.46)	(19.65)
	Reconciliation of Cash & Cash Equivalents			
	In Current Accounts and Cash	5.33	4.02	0.83
	FD with maturity less than 3 months	0	0	0
	Total Cash and cash equivalents	5.33	4.02	0.83

For Confidence Finance and Trading Limited

Place : Mumbai
Date : 13-11-2021





Manoj Jain
Director
DIN: 00165280



To,

The Board of Directors,
Confidence Finance & Trading Ltd.,
9, Botawala Building,
3rd Floor, 11/13, Horniman Circle
Fort, Mumbai – 400001

Dear Sir,

Re: Limited Review of Provisional Unaudited Financial Result for the Period ended 30.09.2021.

1. We have reviewed the accompanying statement of unaudited financial results of **Confidence Finance & Trading Ltd.** (“the Company”) for the quarter ended on 30th September, 2021. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard prescribed under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For A K Kocchar & Associates
Chartered Accountants
FRN no. 120410W

Abhilash Darda
(PARTNER)
MRN : 423896
UDIN : 21423896AAAAHW9643



Place: Mumbai
Date : 13/11/2021