

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

Date: November 12, 2021

To,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai-400001.

Security code: 512257

Sub: Submission of Un-Audited Financial Results for the quarter/half year ended on September 30, 2021.

Dear Sir/Madam,


Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following:

1. Un-Audited Financial Results of the Company for the quarter/half year ended on September 30, 2021 along with the Limited Review Report thereon.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED**



DINESH PODDAR
MANAGING DIRECTOR
DIN: 00164182

Encl: As above.

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

CIN NO.: L51900MH1985PLC036536

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : svartinvestors@svgcl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations						
Revenue from operations	229.38	172.35	199.78	401.73	300.91	849.28
2 Other Income	4.25	14.25	7.93	18.50	10.95	26.11
3 Total revenue (1+2)	<u>233.63</u>	<u>186.60</u>	<u>207.71</u>	<u>420.23</u>	<u>311.86</u>	<u>875.39</u>
4 Expenses						
(a) Cost of materials consumed	5.06	-	0.07	5.06	0.07	9.35
(b) Purchase of stock-in-trade	5.81	-	-	5.81	-	9.72
(c) Manufacturing and Operating Costs	12.97	-	0.30	12.97	0.30	25.07
(d) Changes in inventories of finished goods, work-in-progress and stock in trade	(14.64)	8.91	3.48	(5.73)	3.48	(28.63)
(e) Employee benefit expense	59.10	53.92	43.86	113.02	83.09	176.84
(f) Finance Cost	12.76	20.00	19.63	32.76	37.33	93.65
(g) Depreciation & amortisation expense	4.39	4.34	5.91	8.73	11.76	23.55
(h) Other expenses	132.68	86.04	86.87	218.72	160.31	322.50
Total expenses	<u>218.13</u>	<u>173.21</u>	<u>160.12</u>	<u>391.34</u>	<u>296.34</u>	<u>632.05</u>
5 Profit before exceptional item and tax (3-4)	15.50	13.39	47.59	28.89	15.52	243.34
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	15.50	13.39	47.59	28.89	15.52	243.34
8 Tax Expenses	3.28	1.42	1.48	4.70	1.48	65.32
1. Current income tax	3.28	1.42	1.48	4.70	1.48	59.79
2. Deferred income tax	-	-	-	-	-	5.25
3. Tax in respect of earlier years	-	-	-	-	-	0.28
9 Net Profit/(Loss) from continuing operation (7-8)	12.22	11.97	46.11	24.19	14.04	178.02
10 Profit from discontinuing operation	-	-	-	-	-	-
11 Tax Expenses for discontinuing operation	-	-	-	-	-	-
12 Profit from discontinuing operation after tax (10-11)	-	-	-	-	-	-
13 Net Profit for the period (9 + 12)	12.22	11.97	46.11	24.19	14.04	178.02
14 Other Comprehensive Income :-						
A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	115.41
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)	12.22	11.97	46.11	24.19	14.04	293.43
16 Earning per equity share (for continuing operation)						
Basic & Diluted	0.03	0.03	0.12	0.06	0.04	0.45
17 Earning per equity share (for discontinued operation)						
Basic & Diluted	-	-	-	-	-	-
18 Earning per equity share (for discontinued & continuing operation)						
Basic & Diluted	0.03	0.03	0.12	0.06	0.04	0.45



PART II

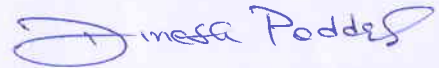
STATEMENT OF ASSETS AND LIABILITIES AS AT HALF YEAR ENDED 30TH SEPTEMBER, 2021

Particulars	(Rs. In lacs)	
	30/09/2021 (Unaudited)	31/03/2021 (Audited)
A ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	213.12	221.85
(b) Capital Work-in-progress	1.31	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	0.09	0.09
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	383.08	362.91
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iii) Others (to be specified)	-	-
(i) Deferred Tax asset (net)	34.90	34.90
(j) Income Tax asset (net)	55.71	23.22
(k) Others non-current assets	709.08	708.37
Total non current assets	1,397.29	1,351.34
2 Current Assets		
(a) Inventories	1,465.13	1,460.58
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	32.89	134.75
(iii) Cash and cash equivalents	16.13	1.82
(iv) Bank balances other than (iii) above	5.03	8.95
(v) Loans	125.43	89.06
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (net)	-	-
(d) Other Current Assets	261.13	186.61
Total current assets	1,905.75	1,881.77
Total Assets	3,303.04	3,233.11
B EQUITY AND LIABILITIES		
3 Equity		
(a) Equity Share capital	400.00	400.00
(b) Other Equity	1,114.30	1,090.11
Total Equity	1,514.30	1,490.11
4 Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	713.02	750.77
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (i), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	707.35	627.77
Total Non-current liabilities	1,420.37	1,378.54
5 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	69.30
(ii) Trade payables	4.74	4.74
(iii) Other financial liabilities (other than those specified in item (i), to be specified)	-	-
(b) Other current liabilities	288.21	221.38
(c) Provisions	75.42	69.04
(d) Current Tax Liabilities (net)	-	-
Total Current liabilities	368.37	364.46
Total Equity and liabilities	3,303.04	3,233.11

NOTES :-

- The above results have been reviewed by the audit committee and taken on record by the Board of Directors of the Company in its meeting held on 12.11.2021.
- COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstance upto the date of approval of these financial results on the carrying value of its assets and liabilities as on 30.09.2021. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. However, the Company will continue to monitor developments in future periods to identify these significant uncertainties and its impact on the carrying value of the assets and liabilities, if any.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.09.2021. Their report has been Obtained.
- Previous period figures have been regrouped /recast /reclassified, wherever necessary.

By order of the Board
for Swasti Vinayaka Art and Heritage Corporation Ltd.,



Place : Mumbai.
Date : 12th November, 2021.

Dinesh Poddar
Chairman and Managing Director
DIN : 00164182



SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In Lacs)

	Six Month Ended 30th September, 2021 (Unaudited)	Six Month Ended 30th September, 20 (Unaudited)
A. Cash Flow from Operating Activities		
Net Profit /Loss Before Tax and Extra Ordinary Items	28.89	98.48
Add / (Deduct) :		
Depreciation Exps.	8.73	12.02
Finance changes	32.76	40.86
Dividend Received	-2.24	-0.81
Profit/Loss on Sale of Investments	-9.77	-0.53
Interest Received	-6.49	-3.53
Operating Cash Profit Before Working Capital Changes	51.88	146.49
Add / (Deduct) :		
(Increase)/Decrease in Trade and Other receivable	101.86	-47.63
(Increase)/Decrease in Inventories	-4.55	-30.78
(Increase)/Decrease in Short terms Loans and Advances	-110.89	-273.72
(Increase)/Decrease in Long Term Loan /Advances Deposits	-0.71	-12.04
Increase/(Decrease) in Trade and Other Payables	151.33	404.60
	188.92	186.92
Income Tax (Paid) /Refunds received	-37.05	-31.45
Net Cash Generated from Operating Activities	151.87	155.47
B. Cash Flow from Investing Activities :		
Sale of Investments	28.76	5.01
Purchase of Fixed Assets-Work in Progress	-	-0.73
Purchase of Investments	-39.15	-88.92
Dividend Received	2.24	0.81
Interest Received	6.49	3.53
Net Cash (used in) / Investing Activities	-1.66	-80.30
C. Cash Flow from Financing Activities :		
Increase / (Decrease) in Secured loans/ Unsecured Loan	-107.05	-33.74
Interest Paid	-32.76	-40.86
Dividend Paid	-	-
Dividend Tax Paid	-	-
Cash Generated from Financing Activities	-139.81	-74.60
Net Cash Generated/(Used) in Operating, Investing and Financing Activities	10.40	0.57
Cash and Cash Equivalents at the beginning of the year	10.76	17.00
Cash and Cash Equivalents at the end of the period	21.16	17.57

By order of the Board
for Swasti Vinayaka Art and Heritage Corporation Ltd.,



Dinesh Poddar

Dinesh Poddar
Chairman and Managing Director
[DIN : 00164182]

Place: Mumbai.
Date : 12th November, 2021.

S. P. JAIN & ASSOCIATES

Chartered Accountants

Address: 602, Orbit Plaza, New Prabhadevi Road, Near Marathe Udyog Bhavan, Prabhadevi, Mumbai-400025.

Limited Review Report On Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of **SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED** (the Company) for the quarter ended 30th September, 2021 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. P. JAIN & ASSOCIATES

Chartered Accountants

Address: 602, Orbit Plaza, New Prabhadevi Road, Near Marathe Udyog Bhavan, Prabhadevi, Mumbai-400025.

5. We draw attention to the following matter in the Notes to Financial Results:

The Covid-19 pandemic has already resulted in economic slowdown throughout the world including India, The operations of the Company have also been significantly impacted including shutdown of its units/offices following a nationwide lockdown by the Government of India. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration, and the actual impact on these financial statements may differ from that estimated due to unforeseen circumstances. The Company will continue to closely monitor any material changes to future economic conditions.

Our conclusion is not modified in respect of above matter.

For, **S.P. JAIN & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN - 103969W



KAPIL JAIN

Partner

Membership Number: 108521



UDIN : 21108521AAAAJV 7597

Place : Mumbai

Date : 12/11/2021