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www.Larsentoubro.com

SEC/PAM/2022 October 13, 2022

BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
STOCK CODE: 500510

National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sirs,

Re: L&T Heavy Engineering Wins 'Significant' Orders in Q2-FY23

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully, for LARSEN & TOUBRO LIMITED

SIVARAM NAIR A COMPANY SECRETARY (FCS 3939)

CIN: L99999MH1946PLC004768



L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House Ballard Estate, Mumbai 400 001 Tel: 91 22 6752 5656

L&T Heavy Engineering Wins 'Significant' Orders in Q2-FY23

Mumbai, Oct 13, 2022: The Heavy Engineering arm of Larsen & Toubro has won several contracts in Q2 of FY23. Some of these marquee contracts secured from prestigious clients demonstrate L&T's hi-tech manufacturing capabilities.

In the global market, L&T Heavy Engineering secured a key order for the supply of Reactors for renewable diesel production from a prestigious client in Singapore. This project will further strengthen the green product portfolio of the business. The business also secured a repeat order for the supply of four identical Coke Drums for a refinery in Mexico. In the petrochemicals segment, the business won two large critical Tubular Reactors from a global petrochemical major for their project in China. All the orders were won against stiff international competition on the back of reliable performance.

On the domestic front, L&T Heavy Engineering successfully bagged multiple strategic orders for IOCL's Panipat P25 Project. This consists of a first-of-its-kind reactor (site welded & integrated critical Cr-Mo-V) and high-pressure heat exchangers to be manufactured by any Indian heavy engineering equipment manufacturer. The contract also includes manufacturing of LC Finning Cr-Mo-V Reactor for Residue Hydrocracker Unit (RHCU) using Axens Technology and Loop Reactor using LlyondellBasell Technology. These pieces of heavy engineering equipment are also a first-of-their-kind to be made by any Indian manufacturer, signifying a big boost to the *Atmanirbhar Bharat* mission.

*Project Classification

Classification	Significant	Large	Major	Mega
Value in ₹ Cr	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

Background:

Larsen & Toubro is an Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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