



Ref: BCG/SE/2023/June-01

Date: June 01, 2023

To  
**BSE Limited**  
P. J. Towers, 25th Floor,  
Dalal Street, Mumbai - 400001.  
BSE Scrip Code: 532368

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
NSE Symbol: BCG

**Sub: Submission of Newspaper publication in connection to the Board Meeting Outcome held on May 30, 2023 of Brightcom Group Limited;**  
**Ref: Reg.47 of SEBI(LODR) Regulations, 2015**

Dear Sir/Ma'am,

Regarding the subject line, we hereby submit the newspaper article on the audited (standalone & consolidated) financial results of our company for the quarter and year ended March 31, 2023. The article is enclosed with this letter for your knowledge and was published on June 1, 2023 in both Financial Express and Nava Telangana.

Please consider the submission on record and acknowledge the same.

Thanking you,

Yours Truly,

**For Brightcom Group Limited**

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**Rajesh Vankadara**

Company Secretary & Compliance Officer





# Unseasonal rains hit sales of ACs, beverages, others

VIVEAT SUSAN PINTO  
Mumbai, May 31

INTERMITTENT RAIN SPELLS during the ongoing summer season have hurt sales of products such as air conditioners (ACs), refrigerators and beverages, top companies have told FE. The problem is particularly acute in the north, a region that contributes to 35% of overall summer sales, where unseasonal rains in key markets such as Delhi-NCR in April-May has disrupted business, resulting in a sharp dip in sales.

"At the industry level, the overall AC and refrigerator sales this summer have fallen by around 30-40% versus last year. The north market has been bad on account of rains spells through April and May," says Kamal Nandi, business head and executive vice president, Godrej Appliances. "This is definitely a cause for concern because the



The overall AC and refrigerator sales this summer have fallen by around 30-40% versus last year.

**KAMAL NANDI**, BUSINESS HEAD AND EXECUTIVE VP, GODREJ APPLIANCES



While there is a blip in terms of sales in north, other regions have compensated for this drop.

**RAVI JAIPURIA**, CHAIRMAN, VARUN BEVERAGES

summer season is important for manufacturers of cooling products," he said.

While the hot weather in the west, east and the south of the country have helped appliance and beverage makers to some extent, the north has been a clear dampener, top executives said. The west, south and east contribute to 27%, 23% and

15% of overall summer sales, say industry experts. Growth in sales in these areas has been in the region of 10-15% versus the previous year, as temperatures have remained high in key markets such as Mumbai. Beverage sales, on the other hand, have suffered a drop of about 10-15% year-on-year in the north, a key market for companies.

"While there is a blip in terms of sales in the north because of inclement weather, the other regions have compensated for this drop," Ravi Jaipuria, chairman of Varun Beverages, PepsiCo's bottling partner, said.

"If the summer season extends into June and temperatures begin to rise in the north, it could help recoup sales in the region," Jaipuria said, adding that the weak summer performance may not blur the overall growth picture for the market.

Kanwaljeet Jawa, chairman and MD, Daikin India, agrees. "While April and May are likely to see a dip in sales because of unseasonal rains, in the medium to long term, prospects for the market remain bright. AC penetration in the country is only 7% and there is a lot of work that AC firms are doing to improve sales, from localisation to aggressive marketing, pricing and innovation," Jawa said.

## Renault hits 900,000 sales milestone



**SAJAN C KUMAR**  
Chennai, May 31

**FRENCH CARMAKER RENAULT** on Wednesday hit a milestone of 900,000 vehicles sales in the country. It said it has formulated a strong product-offensive plan for India, which is among the top five markets for Groupe Renault.

The company said it has a clear long-term strategy in mind, with heavy focus on maintaining a localisation level upwards of 90% in future range of products. Venkatram Mamilapalle, country CEO & MD, Renault India operations, said that Renault plans to bring several new innovations in products and services to meet the evolving needs of customer.

## MobiKwik bolsters its advisory board

**SALMAN SH**  
BENGALURU, May 31

**FINTECH STARTUP MOBIKWIK** has set up an advisory board by roping in two industry stalwarts — Radhakrishnan Nair, former Sebi executive director and Irdai member, and Hardayal Prasad, former MD & CEO of SBI Cards & Payments Services.

The fintech startup said in a statement that the newly roped-in advisors will help add their wealth of expertise and experience to guide the company's strategic growth and innovation. The advisory board will also assist MobiKwik to enhance its understanding of regulations, compliance, and industry dynamics, further strengthening its position in the BFSI and fintech sectors. Radhakrishnan Nair and Hardayal Prasad bring in a combined experience of eight decades across various finan-



cial domains such as banking, securities, insurance, investments, credit cards, payment services, and IPOs that are expected to drive innovation and propel MobiKwik towards growth.

Radhakrishnan Nair is a banking professional with over 40 years of experience in the banking, securities, and insurance industries, and has made significant contributions to the industry, holding key positions at regulatory bodies such as the Securities and Exchange Board of India and the Insurance Regulatory and Development Authority of India.

He is currently serving as an Independent Director in several other companies, including ICICI Bank and its subsidiaries.

Hardayal Prasad is a seasoned professional with nearly 40 years of global experience building businesses across banking, housing, personal & SME, international operations, Trade Finance, Credit cards, etc.

He has held leadership positions at both national and international levels, leveraging technology to drive innovation and bring efficiency within organizations, while proactively managing investors and shareholders to create lasting value.

Most recently, he served as the advisor to PNB Housing Finance Limited where he previously was the MD & CEO for over two years. MobiKwik's advisory board is in addition to its strong board of directors.

### FROM THE FRONT PAGE

## Deloitte red-flags Adani Ports deals

Noting that "the evaluation performed by the group does not constitute sufficient appropriate audit evidence for the purpose of the audit," Deloitte said that it can't comment if the company was fully compliant with local laws. It's the first time that a top auditor has issued a qualified opinion on part of the port-to-power conglomerate's books citing allegations from the US short-seller report.

The move will renew concerns that information gaps persist in Adani's financial dealings, and risks hampering its attempts to move past Hindenburg's allegations of extensive corporate fraud.

"The qualified statement could be a dampener near term," Sanford C Bernstein analysts Nikhil Nigania and Anusha Madreddy wrote in a Tuesday report on the stock. One area highlighted by Hindenburg is parties like Adani's little-known elder brother, Vinod, who is a director of several overseas firms which are either investors in or transact with the conglomerate. Hindenburg characterised this as "a vast labyrinth of offshore shell entities" that moved billions of dollars into Adani firms without disclosure "of the related-party nature of the deals".

The three transactions flagged by Deloitte include an engineering contract Adani Group has signed with a subsidiary of a company identified in the Hindenburg report. As of

March 31, ₹3,750 crore (\$453 million) was recoverable from the company. The auditor was told by the group that this contractor is not a related party. There have also been financial transactions, including of equity, made with parties identified in the short-seller report. Adani Group told Deloitte that these are not related parties. All payables were settled with no dues remaining.

Deloitte has also issued a qualified opinion for Adani Transmission's financial results for the quarter through March, while auditors of other Adani Group entities — barring Adani Wilmar and New Delhi Television — issued similar qualified opinions on the respective financial statements, but none have specifically mentioned Hindenburg's broadside against the conglomerate.

Deloitte is the only Adani Group auditor to raise concerns over the nature of specific transactions as part of its qualified opinion, whereas other auditors only cited the ongoing Sebi investigation as the basis for their opinion.

— **BLOOMBERG (INPUTS FROM FE BUREAU)**

## Vedanta-Foxconn JV fails to get subsidy for chips unit

The three companies applied under the scheme in February 2022, when the government had opened the application window for 45 days. This time,

the window will remain open till December 2024. This is the second major change in the semiconductor manufacturing scheme since its launch in December 2021.

In September 2022, the government had made modifications by making the fiscal support of 50% of project cost uniform across all technology nodes for setting up of semiconductor fabs.

When the scheme was first launched, the government had provided for financial support of up to 50% of project cost for at least two semiconductor and two display fabs for a minimum of six years. For others, like compound semiconductors, sensor fabs, etc, fiscal support of 30% was to be offered.

Vedanta-Foxconn was reportedly in talks with ST Microelectronics for a technology tie-up, which did not materialise. The setback for Vedanta Group in its foray into semiconductor manufacturing comes at a time when it is grappling with reducing its debt.

However, the company said that it will go ahead with its plans. "We are fully equipped to make semiconductors. We have already selected a site in Gujarat, and the government is with us shoulder to shoulder," Anil Agarwal, non-executive chairman of Vedanta Group, said on Wednesday in the town hall address to shareholders.

In the first round of applications, Vedanta-Foxconn JV, IGSS Ventures and ISMC (a joint venture between Abu Dhabi-based Next Orbit Ventures and Israel's Tower Semi-

conductor) had proposed to set up chip-making plants with \$13.6-billion investment and had sought support of \$5.6 billion from the government under the incentive scheme.

"India's approach of developing a comprehensive ecosystem (for semiconductors) is absolutely the right thing. Industry leaders have highly appreciated the actions taken so far," communications and IT minister Ashwini Vaishnaw had told FE.

Thus, India misses out on manufacturing. Since semiconductors are now used in all manufacturing units — mobile phones, electronics products, automobiles — it is essential that the manufacturing base is spread across centres rather than be concentrated in some areas. The Ukraine war brought this to the fore very clearly.

## Q4 booster shot for GDP

They cite the export slump, El Nino threat, continued weakness of private capex and a likely weakening of the government's spending power. A steady and sharp slowing of the growth in consumption demand since the first quarter of last fiscal belied the supply-side robustness, especially in regard to key service industries.

The IMF had pegged FY23 growth forecast for the country at 6.8%, and cut its FY24 estimate to 6.1% from 5.9%.

Prime Minister Narendra Modi said in a tweet: "The FY23 GDP growth figures underscore the resilience of

the Indian economy amidst global challenges. This robust performance along with overall optimism and compelling macro-economic indicators, exemplify the promising trajectory of our economy and the tenacity of our people."

Chief economic advisor V Anantha Nageswaran said: "We are prepared to stick our neck out and say that the risks to (the Economic Survey) forecast 6.5% growth for FY24 are now probably more evenly balanced."

The gross value added (GVA), a closer gauge of the economic activities, expanded significantly higher than the GDP, at 6.5% in Q4, thanks to a sharp jump in GST revenues, and a reduction in subsidy expenditure, enabled by cessation of the additional grains supplies under the free ration scheme, from December 2022.

However, GVA growth for the whole of the last financial year, was still marginally lower than GDP growth at 7%. The economy had grown by a slower 4.5% in the third quarter of last fiscal and by 4% in the fourth quarter of FY22.

While there are incipient signs of a revival of private capex in some sectors like steel and cement, the Q3 capital formation was still greatly aided by government capex. Gross fixed capital formation grew 8.9% in the quarter, upon moderate base (4.9%), as against 8% in the previous quarter.

Private final consumption expenditure in the quarter grew just 2.8% in Q4 against 2.2% in Q3, even as the base was more helpful for the later

quarter (4.7%) than the former (10.8%).

Rahul Bajoria, MD and head of EM Asia (ex-China) economics, Barclays wrote: "With weak external demand and the fall in commodity prices pushing down import and export values, net exports improved significantly, adding 1.4pp to headline growth, a swing away from negative contributions in the previous three quarters. In terms of contribution, domestic demand remains the dominant contributor to growth."

The latest NSO data is expected to be a key input when the Monetary Policy Committee holds its next meeting between June 6-8 after keeping rates unchanged in the last meeting in April. Analysts expect the RBI to hold rates till, maybe, the end of the current tightening cycle, and go for rate cuts late in 2023 or early 2024.

Manufacturing GVA belied expectations to grow at 4.5% in Q4, after contracting in the second and third quarters by 3.8% and 1.4%, respectively. However, for the full fiscal, the sector's growth still remained low at 1.3%, though higher than 0.6% projected in the NSO's second advance estimates.

Aditi Nayar, chief economist and head-research and outreach, Icmr, said manufacturing growth in the fourth quarter rebounded amid an uptick in the year-on-year growth in manufacturing volumes, as well as an improvement in margins during the quarter, partly on account of a sustained moderation in input costs.

GVA growth in the farm sector during the fourth quarter expanded at the fastest pace last fiscal at 5.5%. It was in fact the highest growth since the fourth quarter of FY21 when it grew by 5.7%. Despite concerns about the impact of untimely rains, agriculture grew by 4% in FY23 as against earlier projection of 3.3%.

"We expect the economy to slow to 6% this fiscal due to spillover to exports from a slowing world and some impact of interest rate hikes on interest-sensitive segments," DK Joshi, chief economist at Crisil said. Quarterly GDP growth for the first, second and third quarter of FY23 was also revised to 13.1%, 6.2% and 4.5%, respectively, from 13.2%, 6.3% and 4.4% previously.

## Sebi seeks more disclosures from 'high-risk' FPIs

It adds that existing high-risk FPIs shall submit such undertaking within six months of the issuance of the guidelines. Shankar Sharma, founder, Gquant, said, "Sebi is trying to plug the issues highlighted in a recent case. How far this can be implemented remains to be seen."

The regulator has also raised concerns about these FPIs concentrating their holdings in a single company/group for extended periods, which raises suspicion of the group's promoters or investors using the FPI route to circumvent regulatory norms like minimum pub-

lic shareholding (MPS).

If so, the apparent free float in a listed company may be misleading and prone to price manipulation, the paper states. Further, Indian regulations allow entities or beneficial owners (BOs) based in countries that share a border with India only to invest via the government route. While these do not apply to FPIs, there is a risk of the route being misused to circumvent such norms.

It has categorised "prima facie high-risk FPI schemes with significant holdings, where their India-oriented AUM is relatively small vis-à-vis their global AUM" as moderate-risk and, therefore, exempt from the proposed disclosures. These include large global index funds and ETFs tracking global indices of which India is a part.

Sebi seeks to mandate existing high-risk FPIs to either comply with additional granular disclosure requirements within six months or bring down their AUM below the said threshold within the same timeframe.

For those that cross ₹25,000 crore in AUM in the future, the timeline for the same would be three months. Any material change would need to be communicated to their DDPs within seven working days. Existing FPIs in the process of winding down their portfolios and new FPIs that have just begun taking exposure will be granted a leeway of six months to cross the threshold. Sebi said the proposed additional disclosure requirements will not impact low-risk and moderate-risk FPIs in any manner.

| Lemon Tree Hotels Limited   |                |                   |                |                |                |
|---|----------------|-------------------|----------------|----------------|----------------|
| (CIN:L74899DL1992PLC049022)   |                |                   |                |                |                |
| Regd. Off.: Asset No. 6, Aerocity Hospitality District  |                |                   |                |                |                |
| New Delhi - 110037   Tel.: +91-11-4605 0101   |                |                   |                |                |                |
| Fax: +91-11-4605 0110   Email: sectdept@lemontreehotels.com   |                |                   |                |                |                |
| www.lemontreehotels.com   |                |                   |                |                |                |
| EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023   |                |                   |                |                |                |
| (₹ In Lakhs, except per share data)   |                |                   |                |                |                |
| Particulars   | Quarter ended  |                   |                | Year ended     |                |
|   | March 31, 2023 | December 31, 2022 | March 31, 2022 | March 31, 2023 | March 31, 2022 |
|   | (Unaudited)    | (Unaudited)       | (Unaudited)    | (Audited)      | (Audited)      |
| Total Income  | 25,473.29      | 23,410.81         | 12,716.54      | 87,856.60      | 41,627.00      |
| Profit/(Loss) before tax  | 7,336.60       | 5,920.48          | (3,942.90)     | 17,823.82      | (14,459.23)    |
| Net profit/(Loss) after taxes and Non-controlling interest  | 4,397.10       | 3,997.26          | (2,462.13)     | 11,456.36      | (8,743.39)     |
| Total comprehensive income/ (loss) for the year/period after Non-controlling interest   | 4,391.91       | 4,003.56          | (2,437.01)     | 11,470.46      | (8,717.22)     |
| Paid-up equity share capital (face value ₹10 per share)   | 79,160.71      | 79,154.85         | 79,081.33      | 79,160.71      | 79,081.33      |
| Other equity (including non-controlling interest)   |                |                   |                | 62,181.51      | 60,806.55      |
| Earning/(Loss) per share (face value of ₹10 each) (EPS for quarter not annualised)  |                |                   |                |                |                |
| (A) Basic   | 0.56           | 0.51              | (0.31)         | 1.45           | (1.11)         |
| (B) Diluted   | 0.56           | 0.51              | (0.31)         | 1.45           | (1.11)         |
| <b>Notes:</b>   |                |                   |                |                |                |
| 1. Due to seasonal nature of the Indian hotel industry, the Group's consolidated financial results for the current quarter are not indicative of a full year's operation.   |                |                   |                |                |                |
| 2. The results has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2023 and May 30, 2023   |                |                   |                |                |                |
| 3. Key Standalone Financial Results Information: (₹ In Lakhs)   |                |                   |                |                |                |
| Particulars   | Quarter ended  |                   |                | Year ended     |                |
|   | March 31, 2023 | December 31, 2022 | March 31, 2022 | March 31, 2023 | March 31, 2022 |
|   | (Unaudited)    | (Unaudited)       | (Unaudited)    | (Audited)      | (Audited)      |
| Total Income  | 9,552.47       | 8,181.75          | 3,918.40       | 31,089.88      | 13,217.41      |
| Profit / (loss) before tax  | 4,251.45       | 3,411.67          | (367.24)       | 11,332.38      | (2,260.76)     |
| Net profit / (loss) after tax   | 3,020.80       | 2,411.38          | (263.02)       | 8,037.05       | (1,605.78)     |
| Total comprehensive income / loss   | 3,030.72       | 2,412.53          | (255.92)       | 8,050.43       | (1,601.18)     |
| 4. The above is an extract of the detailed format of financial results filed with Stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited results is available on the Stock exchanges websites, www.nseindia.com and www.bseindia.com and on the Company's website www.lemontreehotels.com. |                |                   |                |                |                |
| By order of the Board for Lemon Tree Hotels Limited   |                |                   |                |                |                |
| Sd/-  |                |                   |                |                |                |
| <b>Patanjali G. Keswani</b>   |                |                   |                |                |                |
| (Chairman & Managing Director)  |                |                   |                |                |                |
| DIN: 00002974   |                |                   |                |                |                |
| Place: New Delhi  |                |                   |                |                |                |
| Date : May 30, 2023   |                |                   |                |                |                |

| BRIGHTCOM GROUP LIMITED  |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
|--|---|-----------------------|-------------------------|-----------------------|------------------------------|-------------------------------|----------------------------|-----------------------|-----------------------|------------|------------|
| (NSE & BSE - BCG)  |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| Regd. Office: Floor: 5, Fairfield By Marriott, Road No: 2, Nanakramguda, Gachibowli, Hyderabad - 500032, India.  |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| CIN:L64203TG1999PLC030996, Tel: +91 40 6744 9910, Fax: +91 22 6645 9677, www.brightcomgroup.com, email:ir@brightcomgroup.com   |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| Statement of audited Standalone & Consolidated Financial Results for the Quarter and Year Ended 31st March '2023   |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| All amounts in Indian Rupees Lakhs, except share data  |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| Sl. No   | Particulars   | Standalone            |                         |                       |                              | Consolidated                  |                            |                       |                       |            |            |
|  |   | Quarter ended         |                         | Year Ended            |                              | Quarter ended                 |                            | Year Ended            |                       |            |            |
|  |   | 31-Mar-2023 (audited) | 31-Dec-2022 (Unaudited) | 31-Mar-2022 (audited) | 31-Mar-2022 (audited)        | 31-Mar-2022 (audited)         | 31-Dec-2022 (Unaudited)    | 31-Mar-2023 (audited) | 31-Mar-2022 (audited) |            |            |
| 1  | Total Income from Operations  | 10,679.91             | 11,856.51               | 9,399.97              | 43,391.27                    | 36,681.09                     | 136,792.38                 | 286,516.90            | 124,042.89            | 739,676.73 | 501,958.77 |
| 2  | Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)                                       | 624.84                | 597.09                  | 51.47                 | 1,420.00                     | 377.06                        | 32,261.60                  | 74,615.50             | 31,650.97             | 190,011.97 | 125,810.28 |
| 3  | Net Profit / (Loss) for the period before Tax, (after Exceptional and / or Extraordinary Items)                                 | 624.84                | 597.09                  | 51.47                 | 1,420.00                     | 377.06                        | 54,392.74                  | 22,305.89             | 31,650.97             | 190,011.97 | 125,810.28 |
| 4  | Net Profit / (Loss) for the period after Tax, (after Exceptional and / or Extraordinary Items)                                  | 424.61                | 393.86                  | 13.52                 | 933.90                       | 171.57                        | 22,914.92                  | 54,392.74             | 22,305.89             | 137,099.36 | 91,220.05  |
| 5  | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income | 368.47                | 501.78                  | 119.63                | 1,470.97                     | 342.77                        | 19,399.63                  | 62,705.06             | 31,327.02             | 176,649.95 | 103,484.46 |
| 6  | Paid up Equity Share Capital  | 40,370.44             | 40,370.44               | 40,358.44             | 40,370.44                    | 40,358.44                     | 40,370.44                  | 40,370.44             | 40,358.44             | 40,370.44  | 40,358.44  |
| 7  | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year                             |                       |                         |                       |                              | 121,617.44                    |                            |                       |                       |            | 489,090.59 |
| 8  | Earning per share (for continued and discontinued operations) (Face Value of Rs.2/-each)(not annualised)                        |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| 1)   | Basic   | 0.021                 | 0.020                   | 0.001                 | 0.046                        | 0.010                         | 1.14                       | 2.69                  | 1.11                  | 6.79       | 4.52       |
| 2)   | Diluted   | 0.021                 | 0.020                   | 0.001                 | 0.046                        | 0.010                         | 1.14                       | 2.69                  | 1.11                  | 6.79       | 4.52       |
| <b>Notes:</b> The above is an extract of the detailed format of the financial results for the year ended 31st March 2023 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of audited financial results are available on the Stock Exchange websites (URL of the filings: www.bseindia.com and www.nseindia.com) and on the company's website (www.brightcomgroup.com)   |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| 1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th May 2023  |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| 2. The above financial results have been prepared from the financial statements, which are prepared in accordance with Ind AS notified under the companies (Indian accounting standards) rules, 2015.  |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| 3. The Company operates in two segments i.e., Digital Marketing and Software Development.  |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| 4. The figures of the last quarter are the balancing figures between the audited figures in the period of the full financial year and the published year to date figures up to the third quarter of the current financial year   |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| 5. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.  |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| 6. The Board of Directors have recommended a Final Dividend of Rs. 0.10 paise /- per equity share of Rs. 2/- each for the Financial Year 2022-23, subject to the approval of Shareholders in their ensuing Annual General Meeting.   |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| 7. SEBI vide its letter dated 13th April 2023, has issued interim order cum show cause notice to the company seeking clarifications with respect to certain issues. The final outcome of the investigation is yet to come by the time of our Report.   |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| 8. As referred in Point No. 177(d) of SEBI's Interim order cum show-cause notice dated 13th April 2023, "the company" has to appoint at least one independent director on its board of directors as a director of the board of directors of each of its material subsidiaries within fifteen days of the date of its order. Consequent to this order, the company vide its Intimation to SEBI dated 28th April 2023, has appointed two of its independent directors on its board as directors on the board of directors of its three unlisted material subsidiaries. |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| 9. As referred in Point No. 177(e) of SEBI's Interim order cum show-cause notice dated 13th April 2023, "the company" has to disseminate the standalone financial statements of each of its subsidiaries on its website, for the period between FY 2014-15 and FY 2021-22. Consequent to the order the company has uploaded the financial statements/ Financial information of its subsidiaries in its website.  |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| 10. As referred in point no 177(g)(ii) of SEBI's interim order cum show cause notice dated 13th April 2023, the internal team of the company conducts and ensures the adequacy of internal audit function of the company.  |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| 11. During the year under review, the parent company M/s. Brightcom Group Limited has received an amount of Rs. 10,10,87,783/- as Dividend from its subsidiaries as shown below:   |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| Name of the subsidiary   | DA-S.A, Argentina   | DA-S.A, Chile         | DA-S.A, Panama          | Dyomo Corporation     | Frontier Data Management Inc | International Expressions Inc | Online Media Solutions Ltd | Total amount          |                       |            |            |
| Amount in INR  | 1,193,051   | 443,710               | 1,629,545               | 15,262,000            | 29,107,463                   | 12,992,305                    | 40,459,709                 | 101,087,783           |                       |            |            |
| Date: 31.05.2023   |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| Place: Hyderabad   |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| For BRIGHTCOM GROUP LIMITED  |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| M. SURESH KUMAR REDDY  |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| Chairman and Managing Director   |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |
| DIN: 00140515  |   |                       |                         |                       |                              |                               |                            |                       |                       |            |            |



