



ALKALI METALS LIMITED

Plot B-5, Block III, IDA, Uppal, Hyderabad - 500 039, India
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ANISO9001&14001

COMPANY



Manufacturers of : Sodium Amide, Sodium Alkoxides, Sodium Hydride, Sodium Azide, Tetrazoles, Amino Pyridines, Pyridine Derivatives,
Cyclic Compounds, Fine Chemicals, Intermediates for pharmaceuticals and Active Pharmaceutical Ingredients

AML/Stock Exchanges/20210915

Date: September 15, 2021

To
The Vice President,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: ALKALI, Series: EQ

To
The General Manager
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: 533029

Dear Sir(s),

Sub: Minutes of the 53rd Annual General Meeting

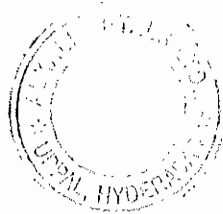
We are herewith attaching a copy of minutes of the 53rd Annual General Meeting of members of the Company held on Saturday August 21, 2021 through video conference/other audio visual means.

This is for your information and record.

Thanking you,

Yours faithfully,
For Alkali Metals Limited

Siddharth Dubey
Company Secretary and Compliance Officer



MINUTES OF 53RD ANNUAL GENERAL MEETING ('AGM') OF THE COMPANY HELD THROUGH VIDEO CONFERENCE ON SATURDAY THE AUGUST 21, 2021 AT 11:15 A.M. AT PLOT B5, BLOCK III, UPPAL, IDA, HYDERABAD, TELANGANA – 500039

THE FOLLOWING DIRECTORS WERE PRESENT:

- | | |
|------------------------------|----------------------|
| 1. Sri G. Jayaraman | Independent Director |
| 2. Sri Y.S.R. Venkata Rao | Managing Director |
| 3. Sri K.V. Suryaprakash Rao | Independent Director |
| 4. Ms. Y. Lalithya Poorna | Director |
| 5. Dr. A.R. Prasad | Director |

INVITEES

- | | |
|-----------------------|--|
| Ms. B.N. Bharathi | Statutory Auditor |
| Mr. M. Ramakrishna | Internal Auditor |
| Mr. B. Venkatesh Babu | Secretarial Auditor |
| Ms. K. Uma Kumari | Chief Financial Officer |
| Mr. Siddharth Dubey | Company Secretary & Compliance Officer |

Number of members present through online mode	42
Number of members present in Proxy	NA (Since it was a virtual AGM)
Total	<u>42</u>

The Company Secretary welcomed all the members at 11:15 A.M. and informed the members that the AGM is being held through Video Conference/Other Audio Visual Means due to the ongoing pandemic situation and in compliance with the latest circulars issued by the Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India (SEBI). He also informed the members that the date of the meeting happens to coincide with the birthday of founder promoter Late Dr. Y.V.S.S Murthy Garu.

He then introduced the panelists for the AGM, namely the Directors, Statutory Auditor, Internal Auditor, Secretarial Auditor and Scrutinizer and the CFO of the Company and intimated the members that the panelists were participating from the Registered Office (Venue for AGM) or their respective Video Conferencing Facility. He then informed the members that Dr. J.S. Yadav, Chairman of the Board was not participating in the meeting due to personal exigency and thereby the Directors who were present had elected Sri. G. Jayaraman to act as the Chairman for the meeting.

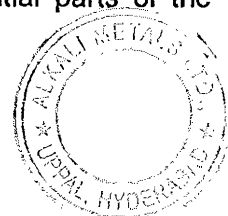
Upon the presence of requisite quorum, he requested the Chairman to proceed with the meeting.

Sri G. Jayaraman, Chairman of the Audit Committee, occupied the Chair and extended a warm welcome to the Shareholders, fellow Board Members and other panelists. He called the meeting to order and commenced the proceedings of the meeting.

He informed the members that as per the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015;

- remote e-voting facility was provided to all the eligible shareholders to vote from 9:00 AM IST, August 18, 2021 to 5 PM IST August 20, 2021.
- the e-voting facility has been provided throughout the meeting and in case anyone had not casted their vote earlier may use this facility.

He then requested the CS to read the notice of the AGM and other essential parts of the Auditor's report.



The CS said that, the Notice of the AGM dated June 10, 2021 along with the Audited Financial Statements, Reports of the Board of Directors, the Statutory Auditors and the Secretarial Auditors was circulated online to all the eligible shareholders as per the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations 2015.

With the permission of the Chairman and all the members, the Notice of the AGM was taken as read by the CS. Then he informed that there were no qualifications, observations, comments or other remarks in the reports of the Statutory Auditors and the Secretarial Auditor, which have any adverse effect on the functioning of the Company.

Then Chairman then delivered his speech wherein he highlighted the overall industrial scenario, key financials of the company, company's contribution to the foreign exchange savings, future prospects, investment opportunities and business plans of the Company.

He then requested the five members who had pre-registered as speakers and two other members who requested for, to speak at the AGM. These members spoke at the AGM and raised the following queries:

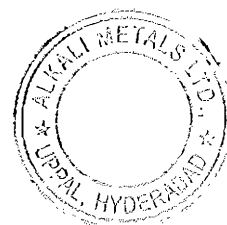
- the status of the penalty imposed by SEBI
- reason for availing loans and their repayment status
- status of casualties due to Covid and update on the vaccination status of the employees
- CSR initiatives taken by the Company
- reason for not providing the list of top ten shareholders
- the new products that are likely to be manufactured,
- estimated demand
- capacity installed, capacity utilization of the campaign products,
- plans for scaling up the business

The Chairman clarified some of the queries namely:

- relating to the fine imposed by SEBI wherein he clarified that despite the best efforts of the Management the sixth Director could not get identified,
- the loans were taken at a concessional rate by the Company as part of stimulus package given by the Government to meet the working capital requirements and their repayment is as per terms of the loan
- almost all the employees of the Company have been vaccinated and there was one casualty due to Covid.
- the provisions of the CSR are not applicable to the Company. However, the Company contributes to the Charitable Trust which provides financial aid to the students.
- the CS clarified that the extract of Annual Return is not required to be a part of the Annual Report.

Thereafter, Sri Y.S.R. Venkata Rao, Managing Director had clarified that few other specific queries will be answered over email.

Thereafter, the Chairman confirmed that the scrutinizer will submit his report and the results will be announced as per the applicable provisions of the Companies Act, 2013 and that the results will be provided on the Company's website, submitted to Stock Exchanges and Statutory Authorities.



The following resolutions as listed out in the Notice of the Meeting were taken up for remote e-voting and e-voting at the AGM:

ORDINARY BUSINESS:

ITEM NO.1

CONSIDERATION AND ADOPTION OF AUDITED FINANCIAL STATEMENTS AS ON MARCH 31, 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

"RESOLVED THAT the Audited Financial Statements as on March 31, 2021, together Reports of the Directors and Auditors thereon be and are hereby adopted".

ITEM NO.2

DECLARATION OF FINAL DIVIDEND OF ₹ 0.80 PER EQUITY SHARE ₹ 10 FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021

"RESOLVED THAT the final dividend of ₹ 0.80 per Equity Share of ₹ 10 each fully paid up be and is hereby declared and the same be paid to the eligible members whose names appear in the Register of Members of the Company as at the close of business hours on the date of Book Closure i.e. August 17, 2021".

ITEM NO.3

RE-APPOINTMENT OF MRS. Y.LALITHYA POORNA (DIN: 00345471), AS DIRECTOR.

"RESOLVED THAT Mrs. Y.Lalithya Poorna (DIN: 00345471), Director who retires by rotation and being eligible offers herself for re-appointment be and is hereby re-appointed as Director of the Company".

SPECIAL BUSINESS

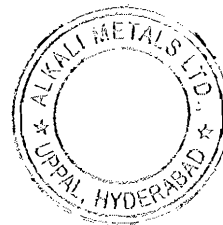

ITEM NO.4

APPOINTMENT OF DR. RAMACHANDRA PRASAD ATTALURI (DIN: 08765436) AS A DIRECTOR OF THE COMPANY WHO WAS APPOINTED AS AN ADDITIONAL DIRECTOR

"RESOLVED THAT pursuant to the provisions of section 152, 160 and any other applicable provisions of the Companies Act, 2013, read with the rules made there under, Dr. Ramachandra Prasad Attaluri (DIN: 08765436) who was appointed as an Additional Director of the Company by the Board of Directors at their Meeting held on 10 February, 2021 to hold office up to the date of this Annual General meeting be and is hereby appointed as Director of the Company liable to retire by rotation".

Vote of thanks:

Thereafter at the request of the Chairman, Sri Y.S.R. Venkata Rao, Managing Director, personally thanked all the Staff and Employees for working during the pandemic. Furthermore he thanked the Shareholders, Board of Directors, staff, service providers and other personnel who were directly and indirectly involved for ensuring the smooth conduct of this virtual AGM. The Meeting Concluded at 11:55 A.M.



The remote e-voting and e-voting results as per the scrutinizers report received in this regard and submitted to stock exchanges and the results declared by the Chairman are given below:

S. No	Resolutions	Type of Resolution	No of votes in favour	% of Votes in favour	No of votes against	% of Votes Against
1.	Adoption of the Audited Financial Statements as on March 31, 2021 together with the reports of the Directors and Auditors thereon	Ordinary	7091973	99.9998	12	0.0002
2.	Declaration of dividend for the Financial Year 2020-21	Ordinary	7091983	99.9999	2	0.0001
3.	Re-appointment of Mrs. Y.Lalithya Poorna (DIN: 00345471), who retires by rotation.	Ordinary	6981340	99.9998	12	0.0002
4.	Appointment of Dr. A.R. Prasad (DIN: 08765436) as a Director of the Company who was appointed as an Additional Director	Ordinary	7091340	99.9998	12	0.0002

All the resolutions as set out in the Notice of 53rd Annual General Meeting have been duly approved by the members with requisite majority.

Date:
Place:

G. Jayaraman
Chairman
DIN:02014136