



## GG ENGINEERING LTD.

(An Authorized OEM for Tata Motors Limited)

An ISO 9001 : 2015 Certified Company

July 29, 2020

To  
Manager (CRD)  
**Bombay Stock Exchange Ltd. (BSE)**  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

**Ref: Script Code- 540614**

**Sub.: Submission of Audited Financial Results (Standlone & Consolidated) for the Half year & Year ended on 31<sup>st</sup> March,2020**

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Dear Sir/Madam,

Please find enclosed herewith audited Financial Result (**Standlone & Consolidated**) for the half year and year ended on 31<sup>st</sup> March 2020, along with Auditors Report thereon approved by the Board of Directors of the Company at its meeting held today i.e. 29<sup>th</sup> July, 2020 in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record.

Kindly, acknowledge receipt of the same and oblige us.

Thanking you.

Yours faithfully,

For G G Engineering Limited

**Vinod Beriwal**  
Managing Director





**Independent Auditor's Report on Half Yearly Standalone Financial Results and Year to Date Standalone Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

To the Board of Directors of G G Engineering Limited

Report on the Audit of Standalone Financial Results

**Opinion**

We have audited the accompanying standalone annual financial results of G G Engineering Limited (hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2020 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



## Board of Directors' Responsibilities for the Standalone Financial Results

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

## Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement include the results for the half year ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.



For Goyal & Dedania  
Chartered Accountants  
Firm Registration No.127312W

A handwritten signature in blue ink, appearing to read "Nishant Goyal".

Nishant Goyal  
Partner

Membership No. 111250

UDIN: 2011250AAAAAW9202

DATE: 29/07/2020

PLACE: MUMBAI.



# GG ENGINEERING LTD.

(An Authorized OEM for Tata Motors Limited)

An ISO 9001 : 2015 Certified Company

Rs. in Lacs (Except Share Data)						
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2020						
Sr. No.	Particulars	Six (6) Months ended (Oct19 to Mar20)	Preceding Six (6) months ended (Apr19 to Sept19)	Corresponding Six (6) Months ended (Oct 18 to Mar 19)	Year Ended	Year Ended
		31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
	<b>Revenue</b>					
1	Revenue from Operations	1,080.62	568.25	4,314.30	1,648.87	8,205.41
2	Other Income	1.24	0.14	16.50	1.38	16.50
3	<b>Total Revenue (1+2)</b>	<b>1,081.87</b>	<b>568.39</b>	<b>4,330.80</b>	<b>1,650.25</b>	<b>8,221.91</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	139.80	201.41	333.11	341.21	575.58
	(b) Purchases of stock in trade	783.72	228.66	3,682.80	1,012.39	6,998.95
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-24.78	18.05	-31.29	-6.73	119.68
	(d) Employee benefits expense	40.70	33.98	29.75	74.68	51.47
	(e) Finance Cost	30.65	23.69	22.15	54.34	35.20
	(f) Depreciation and amortisation expense	9.43	11.91	13.02	21.33	19.15
	(g) Other Expenses	109.03	38.43	51.88	147.46	93.52
	<b>Total Expenses</b>	<b>1,088.55</b>	<b>556.13</b>	<b>4,101.43</b>	<b>1,644.68</b>	<b>7,893.54</b>
5	<b>Profit before exceptional and Extraordinary Items (3-4)</b>	<b>-6.68</b>	<b>12.26</b>	<b>229.36</b>	<b>5.57</b>	<b>328.37</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit before Extra ordinary items and tax (5-6)</b>	<b>-6.68</b>	<b>12.26</b>	<b>229.36</b>	<b>5.57</b>	<b>328.37</b>
8	Extraordinary Items	-	-	-	-	-
9	<b>Profit before Tax (7-8)</b>	<b>-6.68</b>	<b>12.26</b>	<b>229.36</b>	<b>5.57</b>	<b>328.37</b>
10	Tax Expenses:					
	(a) Current Tax	-	-	53.77	-	81.00
	(b) Deferred Tax	-3.46	-	21.04	-3.46	21.04
11	<b>Profit / (Loss) for the period from Continuing Operations (9-10)</b>	<b>-3.22</b>	<b>12.26</b>	<b>154.55</b>	<b>9.03</b>	<b>226.33</b>
12	Profit / (Loss) from Discontinuing Operations	-	-	-	-	-
13	Tax Expenses of Discontinuing Operations	-	-	-	-	-
14	Profit / (Loss) from Discontinuing Operations (12-13)	-	-	-	-	-
15	<b>Profit / (Loss) for the period (11+14)</b>	<b>-3.22</b>	<b>12.26</b>	<b>154.55</b>	<b>9.03</b>	<b>226.33</b>
16	Earnings Per Share of Rs. 10 Each (Not Annualised)	-	-	-	-	-
	(a) Basic (Rs.)	-0.01	0.10	2.27	0.09	3.66
	(b) Diluted (Rs.)	-0.01	0.10	1.94	0.09	3.66

**Notes:**

- The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 29/07/2020.
- There were no investor complaints received / pending as at 31st March, 2020
- The company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to Companies listed on SME Platform.

As per our attached report of even date.

For & on behalf of the Board of Directors of

**G G Engineering Limited**

*Vinod Beriwal*

Vinod Beriwal  
Managing Director  
DIN No: 01817948  
Mumbai



Works : 715/716, G.I.D.C. Palej, Dist. Bharuch, Gujarat - 392220, INDIA.

Telefax: +91 2642 277720 E-mail : info@ggengg.in Website : www.ggengg.in

Regd. Off.: Office No : 203, 2nd Floor, Shivam Chambers Co-op Soc, Near Sahara, S. V. Road, Goregaon (west), Mumbai - 400104.

CIN No. : L28900MH2006PLC159174

STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	As At	As At
		31.03.2020	31.03.2019
		Rs. in Lacs	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	1,031.00	618.60
	(b) Reserves and Surplus	296.47	699.83
	(c) Money received against share warrant	156.13	0.13
	<b>Sub-total-Shareholders' Funds</b>	<b>1,483.60</b>	<b>1,318.56</b>
2	<b>Non Current Liabilities</b>		
	(a) Long Term Borrowings	85.73	90.46
	(b) Deferred Tax Liabilities (Net)	29.45	32.91
	<b>Sub-total-Non Current Liabilities</b>	<b>115.18</b>	<b>123.38</b>
3	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	347.96	290.12
	(b) Trade Payables:		
	(i) Total Outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	431.79	386.06
	(c) Other Current Liabilities	196.52	129.11
	<b>Sub-total-Current Liabilities</b>	<b>976.27</b>	<b>805.29</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,575.05</b>	<b>2,247.23</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	1,207.62	333.05
	(b) Non Current Investments	532.75	490.75
	(c) Long-term loans and advances	55.19	13.34
	(d) Other Non Current Assets	4.50	4.50
	<b>Sub-total-Non Current Assets</b>	<b>1,800.06</b>	<b>841.64</b>
2	<b>Non-Current Assets</b>		
	(a) Inventories	215.75	194.53
	(b) Trade Receivables	398.74	942.77
	(c) Cash & Bank Balances	29.24	114.70
	(d) Short Term Loans & Advances	130.75	145.50
	(e) Other Current Assets	0.51	8.09
	<b>Sub-total-Current Assets</b>	<b>774.99</b>	<b>1,405.59</b>
	<b>TOTAL ASSETS</b>	<b>2,575.05</b>	<b>2,247.23</b>

Vinod Beiwul



G G Engineering Limited  
For the year ended March 31, 2020  
(Rupees in Lacs)

**Note 25: Segment Reporting**

The Company has considered the business segment as the primary reporting segment on the basis that the risk and returns of the Company is primarily determined by the nature of products and services.

The business segment have been identified on the basis of the nature of products and services, the risks and returns, internal organisation and management structure and the internal performance reporting systems.

The business segment comprises of the following:

**Genset Manufacturing:** It has factory at where it has business of assembling and selling of electrical generator sets and acoustic enclosures.

**Iron and Steel Trading:** From Ghaziabad, Uttar Pradesh, the company is trading into Iron and Steel Metals.

There are no Geographical segment to be considered, since the entire business is in India.

Primary Segment: Business	Half Year Ended Mar 31, 2020			Half Year Ended Sept 30, 2019			Half year ended Mar'31, 2019			F.Y 2019-20			F.Y 2018-19		
	Genset Ma	Iron and S	Total	Genset Manufact-uring	Iron and Steel Trading	Total	Genset Manufact-uring	Iron and Steel Trading	Total	Genset Manufact-uring	Iron and Steel Trading	Total	Genset Manufact-uring	Iron and Steel Trading	Total
<b>Revenue</b>															
External	283.55	731.81	1,015.35	273.44	294.81	568.25	567.54	3,747.23	4,314.76	556.99	1,026.62	1,583.60	1,056.42	7,107.46	8,163.88
Other operating revenue	-	65.27	65.27	-	-	-	-	-	-	-	65.27	65.27	8.78	32.75	41.53
<b>Total</b>	<b>283.55</b>	<b>797.08</b>	<b>1,080.62</b>	<b>273.44</b>	<b>294.81</b>	<b>568.25</b>	<b>567.54</b>	<b>3,747.23</b>	<b>4,314.76</b>	<b>556.99</b>	<b>1,091.89</b>	<b>1,648.87</b>	<b>1,065.20</b>	<b>7,140.22</b>	<b>8,205.41</b>
<b>Segment result – segments in profit</b>	-	11.31	4.41	-	6.90	-	45.32	57.58	12.26	180.07	49.30	229.37	56.63	61.99	5.36
Tax expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit after tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other information	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Segment assets</b>	739.51	1,835.54	2,575.05	1,314.96	1,212.65	2,527.61	48.84	65.11	113.95	739.51	1,835.54	2,575.05	1,151.76	1,095.46	2,247.23
<b>Segment liabilities</b>	876.33	215.12	1,091.45	901.07	175.72	1,076.79	274.99	715.21	440.22	876.33	215.12	1,091.45	803.35	125.32	928.67
Unallocated corporate liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	-	-	1,091.45	901.07	175.72	1,076.79	274.99	715.21	440.22	876.33	215.12	1,091.45	803.35	125.32	928.67
Capital expenditure	-	-	-	15.72	-	15.72	7.53	-	7.53	15.72	-	15.72	43.33	-	43.33
Depreciation and amortization included in segment expense	9.42	-	9.42	11.91	-	11.91	13.03	-	13.03	21.33	-	21.33	19.15	-	19.15
Non-cash expenditure other than depreciation and amortization included in segment expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

As per our attached report of even date.

For & on behalf of the Board of Directors of  
G G Engineering Limited

*Vinod Beriwal*

Vinod Beriwal  
Managing Director  
DIN No: 01817948  
Mumbai



## Cash Flow Statement for the year ended March 31, 2020

Particulars	Year Ended March 31, 2020 Rupees	Year Ended March 31, 2019 Rupees
<b>A. Cash Flow from Operating Activities:</b>		
Net profit before Tax	5.57	328.37
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and Amortisation	21.33	19.15
Interest income	-0.35	-1.74
(Increase)/Decrease in Long Term Loans and Advances	-9.40	3.42
Interest expense	54.34	35.20
<b>Operating Profit before Working Capital Changes</b>	<b>71.49</b>	<b>384.39</b>
<b>Adjustments for movement in Working Capital:</b>		
<u>(Increase)/Decrease in Trade receivable &amp; Other Current Assets</u>		
(Increase)/Decrease in Trade receivable	544.03	-263.89
(Increase)/Decrease in Short Term Loans and Advances	14.75	-130.43
(Increase)/Decrease in Other Current Assets	7.58	26.65
(Increase) / Decrease in Inventories	-21.22	133.17
<u>Increase/(Decrease) in Trade Payables and other current liabilities</u>		
Increase / (Decrease) in Trade Payables	45.73	-6.95
Increase / (Decrease) in Other Current Liabilities	120.69	69.62
<b>C Generated from Operations</b>	<b>783.05</b>	<b>212.57</b>
Direct Taxes paid (net of refund)	-63.35	-56.00
<b>Net Cash from Operating Activities</b>	<b>(A) 719.69</b>	<b>156.57</b>
<b>B. Cash Flow from Investing Activities:</b>		
Sale of Fixed Assets	-919.05	0.00
Purchase of Fixed Assets	-42.00	-43.33
Non - Current investments	0.00	-490.50
Interest Income	0.35	1.74
<b>Net Cash used in Investing Activities</b>	<b>(B) -960.70</b>	<b>-532.09</b>
<b>C. Cash Flow from Financing Activities:</b>		
Repayment of Long term borrowings	-23.95	0.00
Interest Paid	-54.34	-35.20
Proceeds from Long term borrowings	20.00	86.92
Proceeds from Short term borrowings	57.83	97.34
Proceeds from Share Warrant	156.00	-113.45
Proceeds from Issue of Shares	-	199.77
Proceeds from Issue of Shares - Securities Premium	-	239.73
<b>Net Cash used in Financing Activities</b>	<b>(C) 155.55</b>	<b>475.11</b>
<b>Net Increase/(Decrease) in Cash and Cash equivalents</b>	<b>-85.46</b>	<b>99.59</b>
<b>Cash and Cash equivalents - Opening Balance</b>	<b>114.70</b>	<b>15.11</b>
<b>Cash and Cash equivalents - Closing Balance</b>	<b>29.24</b>	<b>114.70</b>

For & on behalf of the Board of Directors of  
G G Engineering Limited

*Vinod Beriwal*

Vinod Beriwal  
Managing Director  
DIN No: 01817948  
Mumbai,  
Date: 29th July, 2020







**Independent Auditor's Report on Half Yearly Consolidated Financial Results and Year to Date Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

To the Board of Directors of G G Engineering Limited [Holding Company]

Report on the Audit of Consolidated Financial Results

**Opinion**

We have audited the accompanying consolidated annual financial results of G G Engineering Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities half year and year ended March 31, 2020, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries, associates and jointly controlled entities, the aforesaid Statement:

(i) include the annual financial results of the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Shashi Beriwal and Company Private Limited	Subsidiary

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of loss and other comprehensive income and other financial information of the Group for the year ended March 31, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group,



its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### **Board of Directors' Responsibilities for the Consolidated Financial Results**

These Statement have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted



in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

1. The Statement include the audited Financial Results of one subsidiary, whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 790.04 Lakhs as at March 31, 2020, Group's share of total revenue of Rs. 368.32 Lakhs and Rs. 68.85 Lakhs Group's share of total net loss after tax, as considered in the Statement, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ Financial Results/financial information of these entities have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.


Our opinion on the Statement is not modified in respect of the above matter.

The Statement include the results for the half year ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

The Statement include the results for the half year ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting".

For Goyal & Dedania  
Chartered Accountants  
Firm Registration No.127312W



  
Nishant Goyal  
Partner  
Membership No. 111250  
UDIN: 2011250AAAAAX1511  
DATE: 29/07/2020  
PLACE: MUMBAI.



# GG ENGINEERING LTD.

(An Authorized OEM for Tata Motors Limited)

An ISO 9001 : 2015 Certified Company

Date: 29th July 2020

Rs. in Lacs (Except Share Data)						
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2020						
Sr. No.	Particulars	Six (6) Months ended (Oct19 to Mar20)	Preceding Six (6) months ended (Apr19 to Sept19)	Corresponding Six (6) Months ended (Oct 18 to Mar 19)	Year Ended	Year Ended
		31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Unaudited	Audited	Audited
	<b>Revenue</b>					
1	Revenue from Operations	1,448.94	568.25	4,314.30	2,017.19	8,205.41
2	Other Income	6.12	3.15	16.50	9.27	16.50
3	<b>Total Revenue (1+2)</b>	<b>1,455.06</b>	<b>571.40</b>	<b>4,330.80</b>	<b>2,026.46</b>	<b>8,221.91</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	13.00	201.41	333.11	214.41	575.58
	(b) Purchases of stock in trade	781.48	230.91	3,683	1,012	6,998.95
	Purchase of Manufacturing Goods	399.61	-	-	399.61	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-35.67	15.80	31	-19.87	119.68
	(d) Employee benefits expense	62.21	33.98	29.75	96.19	51.47
	(e) Finance Cost	54.58	23.69	22.15	78.27	35.20
	(f) Depreciation and amortisation ex	73.80	11.91	13.02	85.71	19.15
	(g) Other Expenses	180.72	42.55	51.88	223.27	93.52
	<b>Total Expenses</b>	<b>1,529.73</b>	<b>560.25</b>	<b>4,101.43</b>	<b>2,089.98</b>	<b>7,893.54</b>
	<b>Profit before exceptional and Extraordinary Items (3-4)</b>	<b>-74.67</b>	<b>11.15</b>	<b>229.36</b>	<b>-63.51</b>	<b>328.37</b>
5	Extraordinary Items	-	-	-	-	-
6	Exceptional Items	-	-	-	-	-
7	<b>Profit before Extra ordinary items and tax (5-6)</b>	<b>-74.67</b>	<b>11.15</b>	<b>229.36</b>	<b>-63.51</b>	<b>328.37</b>
8	Extraordinary Items	-	-	-	-	-
9	<b>Profit before Tax (7-8)</b>	<b>-74.67</b>	<b>11.15</b>	<b>229.36</b>	<b>-63.51</b>	<b>328.37</b>
10	Tax Expenses:					
	(a) Current Tax	-	-	53.77	-	81.00
	(b) Deferred Tax	-6.23	-	21.04	-6.23	21.04
11	<b>Profit / (Loss) for the period from Continuing Operations (9-10)</b>	<b>-68.43</b>	<b>11.15</b>	<b>154.55</b>	<b>-57.28</b>	<b>226.33</b>
12	Profit / (Loss) from Discontinuing Operations	-	-	-	-	-
13	Tax Expenses of Discontinuing Operations	-	-	-	-	-
14	Profit / (Loss) from Discontinuing Operations (12-13)	-	-	-	-	-
15	<b>Profit / (Loss) for the period (11+14)</b>	<b>-68.43</b>	<b>11.15</b>	<b>154.55</b>	<b>-57.28</b>	<b>226.33</b>
16	Earnings Per Share of Rs. 10 Each (Not Annualised)					
	(a) Basic (Rs.)	-0.67	0.11	2.27	-0.56	3.66
	(b) Diluted (Rs.)	-0.67	0.11	1.94	-0.56	3.66

**Notes:**

- The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 29th July, 2020
- There were no investor complaints received / pending as at 31. March, 2020
- The company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to Companies listed on SME Platform.

*Vinod Beiwad*



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Regd. Off.: Office No : 203, 2nd Floor, Shivam Chambers Co-op Soc, Near Sahara, S. V. Road, Goregaon (west), Mumbai - 400104.

CIN No. : L28900MH2006PLC159174

Date : 29<sup>th</sup> July 2020

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	As At	
		31.03.2020	31.03.2019
		Rs. in Lacs	Rs. In Lacs
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	1,031.00	618.60
	(b) Reserves and Surplus	264.36	699.83
	(c) Money received against share warrant	156.13	0.13
	<b>Sub-total-Shareholders' Funds</b>	<b>1,451.49</b>	<b>1,318.56</b>
	Non Controlling Interest	254.08	
	<b>Total Equity</b>	<b>1,705.57</b>	
<b>2</b>	<b>Non Current Liabilities</b>		
	(a) Long Term Borrowings	85.73	90.46
	(b) Deferred Tax Liabilities (Net)	17.76	32.91
	<b>Sub-total-Non Current Liabilities</b>	<b>103.50</b>	<b>123.38</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	685.36	290.12
	(b) Trade Payables:		
	(i) Total Outstanding dues of micro enterprises and small enterprises		
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	574.62	386.06
	(c) Other Current Liabilities	296.05	129.11
	<b>Sub-total-Current Liabilities</b>	<b>1,556.02</b>	<b>805.29</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,365.09</b>	<b>2,247.23</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	1,677.57	333.05
	Goodwill on Consolidation	232.15	
	(b) Non Current Investments	36.22	490.75
	(c) Long Term Loans & Advances	62.07	13.34
	(d) Other Non Current Assets	4.50	4.50
	<b>Sub-total-Non Current Assets</b>	<b>2,012.50</b>	<b>841.64</b>
<b>2</b>	<b>Non-Current Assets</b>		
	(a) Inventories	355.68	194.53
	(b) Trade Receivables	398.74	942.77
	(c) Cash & Bank Balances	33.36	114.70
	(d) Short Term Loans & Advances	118.59	145.50
	(e) Other Current Assets	446.21	8.09
	<b>Sub-total-Current Assets</b>	<b>1,352.59</b>	<b>1,405.59</b>
	<b>TOTAL ASSETS</b>	<b>3,365.09</b>	<b>2,247.23</b>

Vinod Bejwal



Date: 29th July 2020

**G G Engineering Limited**  
**For the year ended March 31, 2020**  
**(Rupees in Lacs)**

**Consolidated Segment Reporting**

The Company has considered the business segment as the primary reporting segment on the basis that the risk and returns of the Company is primarily determined by the nature of products and services.

The business segment have been identified on the basis of the nature of products and services, the risks and returns, internal organisation and management structure and the internal performance reporting systems.

The business segment comprises of the following:

**Genset Manufacturing:** It has factory at where it has business of assembling and selling of electrical generator sets and acoustic enclosures.

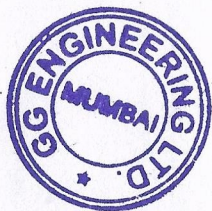
**Iron and Steel Trading:** From Ghaziabad, Uttar Pradesh, the company is trading into Iron and Steel Metals.

**Manufacturing of packaged fruit juice and Cold Drinks :** By subsidiary company

There are no Geographical segment to be considered, since the entire business is in India.

Primary Segment: Business	Half Year Ended Mar 31, 2020				Half Year Ended Sept 30, 2019			F.Y 2019-20				F.Y 2018-19		
	Genset Manufacturing	Iron and Steel Trading	Manufacturing of packaged fruit juice and Cold Drinks	Total	Genset Manufacturing	Iron and Steel Trading	Total	Genset Manufacturing	Iron and Steel Trading	Manufacturing of packaged fruit juice and Cold Drinks	Total	Genset Manufacturing	Iron and Steel Trading	Total
<b>Revenue</b>														
External	283.55	731.81	368.32	1,383.67	273.44	294.81	568.25	556.99	1,026.62	368.32	1,951.92	1,056.42	7,107.46	8,163.88
Other operating revenue	-	65.27	-	65.27	-	-	-	-	65.27	-	65.27	-	-	-
<b>Total</b>	<b>283.55</b>	<b>797.08</b>	<b>368.32</b>	<b>1,448.94</b>	<b>273.44</b>	<b>294.81</b>	<b>568.25</b>	<b>556.99</b>	<b>1,091.89</b>	<b>368.32</b>	<b>2,017.19</b>	<b>1,056.42</b>	<b>7,107.46</b>	<b>8,163.88</b>
<b>Segment result – segments in profit</b>	-11.31	4.41	-67.77	74.67	(45.32)	57.58	12.26	56.63	61.99	68.85	-63.49	207.07	121.30	328.37
Tax expense	-	-	-	6.23	-	-	-	-	-	-	6.23	-	-	-
Profit after tax	-11.31	4.41	-67.77	68.43	(45.32)	57.58	12.26	56.63	61.99	68.85	-57.25	-	-	-
<b>Other information</b>														
<b>Segment assets</b>	739.51	1,835.54	790.04	3,365.09	1,314.96	1,212.65	2,527.61	739.51	1,835.54	790.04	3,365.09	1,151.76	1,095.46	2,247.22
<b>Segment liabilities</b>	876.33	215.12	568.07	1,659.52	801.07	275.72	1,076.79	876.33	215.12	568.07	1,659.52	803.35	125.32	928.67
Unallocated corporate liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>876.33</b>	<b>215.12</b>	<b>568.07</b>	<b>1,659.52</b>	<b>801.07</b>	<b>275.72</b>	<b>1,076.79</b>	<b>876.33</b>	<b>215.12</b>	<b>568.07</b>	<b>1,659.52</b>	<b>803.35</b>	<b>125.32</b>	<b>928.67</b>
Capital expenditure	-	-	489.20	489.20	15.72	-	15.72	15.72	-	489.20	504.92	43.33	-	43.33
Depreciation and amortization included in segment expense	9.42	-	64.37	73.80	11.91	-	11.91	21.33	-	64.37	85.71	19.15	-	19.15
Non-cash expenditure other than depreciation and amortization included in segment expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Vinod Bhowal



Date : 29<sup>th</sup> JULY 2020

<b>G G Engineering Limited</b>			
<b>Cash Flow Statement for the year ended March 31, 2020</b>			
<b>Particulars</b>		<b>Year Ended March 31, 2020 Rupees (In Lacs)</b>	<b>Year Ended March 31, 2019 Rupees (In Lacs)</b>
<b>A. Cash Flow from Operating Activities:</b>			
Net profit before Tax		-63.51	328.37
<b>Adjustments to reconcile profit before tax to net cash flows:</b>			
Depreciation and Amortisation		85.71	19.15
Interest income		-0.40	(1.74)
(Increase)/Decrease in Long Term Loans and Advances		-1.81	3.42
Profit in sale of fixed assets		-9.40	-
Interest expense		78.27	35.20
			-
<b>Operating Profit before Working Capital Changes</b>		<b>88.85</b>	<b>384.39</b>
<b>Adjustments for movement in Working Capital:</b>			
(Increase)/Decrease in Trade receivable		544.03	(263.89)
(Increase)/Decrease in Short Term Loans and Advances		92.00	(130.43)
(Increase)/Decrease in Other Current Assets		-171.89	26.65
(Increase) / Decrease in Inventories		-161.15	133.17
Increase/(Decrease) in Trade Payables and other current liabilities			-
Increase/(Decrease) in Trade Payables		163.29	(6.95)
Increase/ (Decrease) in Other Current Liabilities		219.27	69.62
			-
<b>Cash Generated from Operations</b>		<b>774.40</b>	<b>212.57</b>
Direct Taxes paid (net of refund)		-110.00	(56.00)
<b>Net Cash from Operating Activities</b>	<b>(A)</b>	<b>664.39</b>	<b>156.57</b>
<b>B. Cash Flow from Investing Activities:</b>			
Sale of Fixed Assets		251.23	-
Purchase of Fixed Assets		-500.29	(43.33)
Non - Current investments		0.00	(490.50)
Non - Current investments for Sale		-903.33	0.00
Interest Income		0.40	1.74
<b>Net Cash used in Investing Activities</b>	<b>(B)</b>	<b>-1151.99</b>	<b>(532.09)</b>
<b>C. Cash Flow from Financing Activities:</b>			
Repayment of Long term borrowings		22.94	-
Interest Paid		-78.27	(35.20)
Proceeds from Long term borrowings		20.00	86.92
Proceeds from Short term borrowings		57.83	97.34
Proceeds from Share Warrant		374.36	(113.45)
Proceeds from Issue of Shares		0.00	199.77
Proceeds from Issue of Shares - Securities Premium		0.00	239.73
<b>Net Cash used in Financing Activities</b>	<b>(C)</b>	<b>396.87</b>	<b>475.11</b>
<b>Net Increase/(Decrease) in Cash and Cash equivalents</b>		<b>(90.72)</b>	<b>99.59</b>
<b>Cash and Cash equivalents - Opening Balance</b>		<b>124.09</b>	<b>15.11</b>
<b>Cash and Cash equivalents - Closing Balance</b>		<b>33.3641234</b>	<b>114.70</b>

Shri. Beenu

