



SAGAR CEMENTS LIMITED

SCL:SEC:NSE:2023-24

24th January 2025

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Symbol: SAGCEM
Series: EQ

Scrip Code: 502090

Dear Sirs

Sub: Regulation 33 of SEBI (LODR) Regulations 2015 – Furnishing of Un-audited Standalone and Consolidated Financial Results for the third quarter and nine months period ended 31st December, 2024

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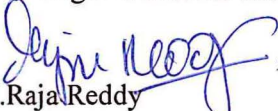
Further to our letter dated 8th January, 2025, we are pleased to forward herewith our un-audited stand-alone and consolidated financial results for the third quarter and nine months period ended 31st December, 2024, which were taken on record and approved by our Board at their meeting held on today, after review by the Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors on the above financial results, which was also taken on record by our Board at its said meeting.

The above said meeting of the Board of Directors commenced at 3:15 p.m. and concluded at 5:00 p.m.

We would request you to kindly take the above information / documents on record.

Thanking you

Yours faithfully
For Sagar Cements Limited


J. Raja Reddy
Company Secretary
M.No.A31113



Encl: as above



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23351572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ
Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX
Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX
Kalinganagar, Industrial Complex, Tahsil-Dangadi, Dist - Jajpur, Odisha. Phone : 08340882288 GSTIN : 21AACCS8680H1ZA

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SAGAR CEMENTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SAGAR CEMENTS LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



C Manish Muralidhar
(Partner)
(Membership No. 213649)
(UDIN: 25213649BMOELU9929)

Place: Hyderabad
Date: January 24, 2025



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in lakhs, except per share data and unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	38,340	32,973	50,262	1,10,680	1,39,089	1,90,755
	(b) Other income (Refer note 4)	615	648	531	1,927	1,553	5,391
	Total income	38,955	33,621	50,793	1,12,607	1,40,642	1,96,146
2	Expenses						
	(a) Cost of materials consumed	8,200	6,691	11,035	22,875	31,386	41,238
	(b) Purchase of stock-in-trade	93	176	523	993	1,796	2,747
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(69)	1,602	(736)	602	(3,805)	(4,357)
	(d) Employee benefits expense	2,822	2,254	2,261	7,292	6,603	8,895
	(e) Finance costs	2,127	2,001	1,888	6,080	5,646	7,509
	(f) Depreciation and amortisation expense	3,019	2,992	3,052	8,931	8,573	11,651
	(g) Power and fuel expenses	13,300	10,333	16,253	36,736	48,396	65,722
	(h) Freight and forwarding expense	7,847	6,789	8,856	22,197	25,181	34,846
	(i) Other expenses	5,143	4,947	5,475	15,125	16,599	23,394
	Total expenses	42,482	37,785	48,607	1,20,831	1,40,375	1,91,645
3	(Loss)/ profit before tax (1 - 2)	(3,527)	(4,164)	2,186	(8,224)	267	4,501
4	Tax expense						
	(a) Current tax	-	-	136	-	136	890
	(b) Deferred tax	(1,101)	(1,435)	516	(2,693)	254	494
	Total tax expense	(1,101)	(1,435)	652	(2,693)	390	1,384
5	Net (loss)/ profit for the period/ year (3 - 4)	(2,426)	(2,729)	1,534	(5,531)	(123)	3,117
6	Other Comprehensive Income						
	(i) Remeasurements gain on defined benefit plans	(35)	(36)	-	(107)	-	(143)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	12	13	-	37	-	50
	Total Other Comprehensive Income	(23)	(23)	-	(70)	-	(93)
7	Total Comprehensive (loss)/ Income (5+6)	(2,449)	(2,752)	1,534	(5,601)	(123)	3,024
8	Paid up equity share capital (Face value of ₹ 2 per share)						2,614
9	Other equity						1,67,913
10	Earnings per share of ₹ 2 each						
	(a) Basic (in ₹)	(1.86)	(2.09)	1.17	(4.23)	(0.09)	2.38
	(b) Diluted (in ₹)	(1.86)	(2.09)	1.17	(4.23)	(0.09)	2.38
		(*)	(*)	(*)	(*)	(*)	

(*) - Not Annualised



Additional disclosure as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
1	Net worth (₹ in Lakhs) [Equity share capital + Other equity]	1,64,011	1,66,460	1,67,380	1,64,011	1,67,380	1,70,527
2	Earnings per share (Basic & Diluted) of ₹ 2 each	(1.86)	(2.09)	1.17	(4.23)	(0.09)	2.38
3	Debt Equity Ratio (times) [Debt / Net Worth] [Debt: Non current borrowings + Current borrowings + Non current unsecured loans]	0.33	0.32	0.35	0.33	0.35	0.28
4	Debt Service Coverage Ratio (times) [Earnings before depreciation, interest and tax / (Finance cost + Principal repayment (excluding refinanced debt) for all the loan funds during the period)]	0.31	0.19	1.47	0.47	1.11	1.41
5	Interest Service Coverage Ratio (times) [Cash profit after adjusting depreciation / Finance cost] [Cash profit after adjusting depreciation: Profit After Tax + Finance cost + Depreciation]	1.28	1.13	3.43	1.56	2.50	2.97
6	Long term Debt to Working Capital (times) [(Non-Current Borrowings + Current maturities of long term debt + Non current unsecured loans) / (Net working capital excl. Current borrowings)]	1.22	1.26	1.23	1.22	1.23	1.57
7	Total debts to Total Assets ratio (%) [(Non current borrowings + Current borrowings) / Total Assets]	19%	19%	20%	19%	20%	17%
8	Current ratio (times) [Current Assets / Current Liabilities excl. Current borrowings]	1.49	1.58	1.69	1.49	1.69	1.46
9	Bad debts to Account receivable ratio (%) [Bad Debts / Average Trade Receivable]	7%	7%	7%	7%	7%	8%
10	Current liability ratio (%) [Current liabilities excl. Current borrowings / Total liabilities]	37%	35%	34%	37%	34%	39%
11	Debtors Turnover ratio (times) [(Sales of Products and Services / Average Trade Receivable)] - Annualised	7.30	6.51	10.03	7.01	9.27	11.37
12	Inventory Turnover ratio (times) [(Sales of Products and Services / Average Inventory)] - Annualised	7.08	6.44	8.80	6.80	8.13	8.80
13	Operating Margin (%) [(Profit before Depreciation, Interest, Tax and Exceptional Item Less Other Income) / Sales of Products and Services]	3%	1%	13%	4%	9%	10%
14	Net Profit Margin (%) [Profit after tax / Sales of Products and Services]	(6%)	(8%)	3%	(5%)	(0%)	2%



Notes:

- 1 The above standalone unaudited financial results of Sagar Cements Limited ("the Company") as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on January 24, 2025. The statutory auditors of the Company have issued an unmodified conclusion in respect of the limited review of the quarter and nine months ended December 31, 2024.
- 2 The Company is engaged in manufacture and sale of "cement and cement related products" which constitutes a single reportable business segment as per Ind AS 108 - 'Operating Segments'.
- 3 The standalone unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 During the financial year 2023-24, the Company has made Offer For Sale (OFS) through stock exchange mechanism for its investment in Andhra Cements Limited (ACL) to meet the initial requirement of Minimum Public Shareholding (MPS) by ACL. Accordingly, shareholding of the Company in ACL reduced from 95% to 90%. The Company registered a short-term capital gain of ₹ 3,189 lakhs from the OFS, which was classified as 'Other Income'.

Place: Hyderabad
Date: January 24, 2025



For Sagar Cements Limited

A handwritten signature in black ink, appearing to read "A. Anand Reddy".

Dr. S. Anand Reddy
(Managing Director)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SAGAR CEMENTS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SAGAR CEMENTS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a) Sagar Cements Limited (Parent Company)
 - b) Andhra Cements Limited (Subsidiary)
 - c) Sagar Cements (M) Private Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)

C Manish Muralidhar
Partner
(Membership No. 213649)
(UDIN: 25213649BMOELR1669)

Place: Hyderabad
Date: January 24, 2025

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in lakhs, except per share data and unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited) (Refer note 5)	(Unaudited)	(Unaudited) (Refer note 5)	(Audited)
1	Income						
	(a) Revenue from operations	56,388	47,512	66,941	1,59,960	1,79,590	2,50,461
	(b) Other income (Refer note 7)	481	484	373	1,795	1,038	5,412
	Total income	56,869	47,996	67,314	1,61,755	1,80,628	2,55,873
2	Expenses						
	(a) Cost of materials consumed	10,347	8,762	11,769	29,837	33,308	46,071
	(b) Purchase of stock-in-trade	93	176	259	576	1,414	1,781
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(233)	1,662	(1,252)	440	(6,369)	(6,694)
	(d) Employee benefits expense	3,758	3,071	2,993	9,871	8,664	11,730
	(e) Finance costs	4,807	4,638	4,886	14,082	13,934	18,483
	(f) Depreciation and amortisation expense	5,861	5,760	5,653	17,239	15,802	21,411
	(g) Power and fuel expenses	20,047	15,474	24,955	55,953	69,818	95,217
	(h) Freight and forwarding expense	11,496	9,672	12,154	32,002	33,497	47,206
	(i) Other expenses	7,116	6,702	7,357	20,854	21,480	30,559
	Total expenses	63,292	55,917	68,774	1,80,854	1,91,548	2,65,764
3	Loss before exceptional items and tax (1 - 2)	(6,423)	(7,921)	(1,460)	(19,099)	(10,920)	(9,891)
4	Exceptional Items (Refer note 6)	-	-	-	-	(1,479)	(1,479)
5	Loss before tax (3 - 4)	(6,423)	(7,921)	(1,460)	(19,099)	(9,441)	(8,412)
6	Tax expense						
	(a) Current tax	-	-	136	-	136	890
	(b) Deferred tax	(978)	(2,223)	(546)	(4,736)	(3,214)	(4,097)
	Total tax expense	(978)	(2,223)	(410)	(4,736)	(3,078)	(3,207)
7	Net Loss for the period/ year (5 - 6)	(5,445)	(5,698)	(1,050)	(14,363)	(6,363)	(5,205)
8	Other Comprehensive Income						
	(i) Remeasurements gain on defined benefit plans	(34)	(33)	-	(101)	-	(134)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	11	13	-	35	-	48
	Total Other Comprehensive Income	(23)	(20)	-	(66)	-	(86)
9	Total Comprehensive loss (7+8)	(5,468)	(5,718)	(1,050)	(14,429)	(6,363)	(5,291)
10	Loss attributable to:						
	Equity holders of the Company	(5,507)	(5,556)	(807)	(13,902)	(5,661)	(4,336)
	Non-controlling interest	62	(142)	(243)	(461)	(702)	(869)
		(5,445)	(5,698)	(1,050)	(14,363)	(6,363)	(5,205)
11	Total Comprehensive loss attributable to:						
	Equity holders of the Company	(5,530)	(5,577)	(807)	(13,970)	(5,661)	(4,425)
	Non-controlling interest	62	(141)	(243)	(459)	(702)	(866)
		(5,468)	(5,718)	(1,050)	(14,429)	(6,363)	(5,291)
12	Paid up equity share capital (Face value of ₹ 2 per share)						2,614
13	Other equity						1,91,508
14	Earnings per share of ₹ 2 each						
	(a) Basic (in ₹)	(4.17)	(4.36)	(0.80)	(10.99)	(4.87)	(3.98)
	(b) Diluted (in ₹)	(4.17)	(4.36)	(0.80)	(10.99)	(4.87)	(3.98)
		(*)	(*)	(*)	(*)	(*)	(*)

(*) - Not Annualised



Additional disclosure as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
1	Net worth (₹ in Lakhs) [Equity share capital + Other equity]	1,86,625	1,92,093	1,99,201	1,86,625	1,99,201	2,01,969
2	Earnings per share (Basic & Diluted) of ₹ 2 each	(4.17)	(4.36)	(0.80)	(10.99)	(4.87)	(3.98)
3	Debt Equity Ratio (times) [Debt / Net Worth] [Debt: Non current borrowings + Current borrowings + Non current unsecured loans]	0.78	0.77	0.78	0.78	0.78	0.71
4	Debt Service Coverage Ratio (times) [Earnings before depreciation, interest and tax / (Finance cost + Principal repayment (excluding refinanced debt) for all the loan funds during the period)]	0.45	0.27	1.05	0.46	0.85	1.02
5	Interest Service Coverage Ratio (times) [Cash profit after adjusting depreciation / Finance cost] [Cash profit after adjusting depreciation: Profit After Tax + Finance cost + Depreciation]	1.09	1.01	1.94	1.20	1.68	1.88
6	Long term Debt to Working Capital (times) [(Non-Current Borrowings + Current maturities of long term debt + Non current unsecured loans) / (Net working capital excl. Current borrowings)]	14.33	8.61	4.64	14.33	4.64	6.01
7	Total debts to Total Assets ratio (%) [(Non current borrowings + Current borrowings) / Total Assets]	34%	35%	36%	34%	36%	33%
8	Current ratio (times) [Current Assets / Current Liabilities excl. Current borrowings]	1.11	1.22	1.46	1.11	1.46	1.32
9	Bad debts to Account receivable ratio (%) [Bad Debts / Average Trade Receivable]	5%	6%	6%	5%	6%	8%
10	Current liability ratio (%) [Current liabilities excl. Current borrowings / Total liabilities]	30%	27%	25%	30%	25%	28%
11	Debtors Turnover ratio (times) [(Sales of Products and Services / Average Trade Receivable)] - Annualised	8.37	7.34	11.91	8.04	10.64	13.55
12	Inventory Turnover ratio (times) [(Sales of Products and Services / Average Inventory)] - Annualised	6.82	5.95	8.85	6.56	7.91	8.64
13	Operating Margin (%) [(Profit before Depreciation, Interest, Tax and Exceptional Item Less Other Income) / Sales of Products and Services]	7%	4%	13%	7%	11%	10%
14	Net Profit Margin (%) [Profit after tax / Sales of Products and Services]	(10%)	(13%)	(2%)	(9%)	(4%)	(2%)



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Notes:

- 1 The above consolidated unaudited financial results of Sagar Cements Limited ("the Parent Company") as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on January 24, 2025. The statutory auditors of the Company have issued an unmodified conclusion in respect of the limited review of the quarter and nine months ended December 31, 2024.
- 2 The Group is engaged in manufacture and sale of "cement and cement related products" which constitutes a single reportable business segment as per Ind AS 108 - 'Operating Segments'.
- 3 The consolidated unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 The consolidated unaudited financial results includes the results of the Parent and its subsidiaries together referred to as "the Group":
 - a. Sagar Cements Limited (Parent Company)
 - b. Sagar Cements (M) Private Limited (Subsidiary Company)
 - c. Andhra Cements Limited (Subsidiary Company)
- 5 The National Company Law Tribunal, Amaravati Bench, approved the terms of the Resolution Plan submitted by the Parent Company to acquire Andhra Cements Limited ("ACL") on February 16, 2023 pursuant to a Corporate Insolvency Resolution Process implemented under the Insolvency and Bankruptcy Code 2016 (the "Resolution Plan"), and the terms of the Resolution Plan are now binding on the Parent Company.

Pursuant to the Resolution Plan, the Parent Company had subscribed to 95% of the reconstituted paid-up share capital of ACL for an aggregate amount of ₹ 32,223 lakhs and remaining 5% of the reconstituted paid-up share capital of ACL was continued to be held by the existing public shareholders. Consequently, the Parent Company had acquired control over ACL w.e.f. March 18, 2023.

In accordance with Ind AS 103 "Business Combination", purchase consideration was allocated on a provisional basis at the time of acquisition, pending final determination of the fair value of assets and liabilities acquired. Accordingly, the Company had recognized its capital reserve amounting to ₹ 1,914 lakhs in the quarter ended March 31, 2023.

During the year ended March 31, 2024, the Company finalised the fair values of identifiable assets and liabilities taken over as on acquisition date, which resulted in capital reserve of ₹ 37,516 lakhs and accordingly, the incremental capital reserve of ₹ 35,602 lakhs was recorded in accordance with Ind-AS 103 'Business Combinations'. The impact of the said business combination on the consolidated results is summarised below:

Particulars	(₹ in lakhs)	
	Quarter ended December 31, 2023	Nine months ended December 31, 2023
Net Profit		
As per published results of the Company	(1,018)	(6,267)
Add: Adjustment due to acquisition	(32)	(96)
Amalgamated Net Loss	(1,050)	(6,363)
Total Tax		
As per published results of the Company	(410)	(3,078)
Add: Adjustment due to acquisition	-	-
Tax charge on Amalgamated loss	(410)	(3,078)

- 6 Exceptional item in the consolidated unaudited financial results represents impairment reversal recorded based on remeasurement of certain assets at fair value as per the agreement entered by the subsidiary, Andhra Cements Limited.
- 7 During the year ended March 31, 2024, the Parent Company made Offer For Sale (OFS) through stock exchange mechanism for its investment in Andhra Cements Limited (ACL) to meet the initial requirement of Minimum Public Shareholding (MPS) by ACL. Accordingly, shareholding of the Parent Company in ACL reduced from 95% to 90%. The Parent Company registered a short-term capital gain of ₹ 3,189 lakhs from the OFS, which was classified as 'Other Income'.
- 8 The Board of Directors of the Subsidiary Company, Andhra Cements Limited at its meeting held on March 28, 2024, approved a proposal for issue of shares on a rights basis to the existing shareholders of the Company for an aggregate amount not exceeding ₹ 18,000 lakhs and formed a Rights Issue Committee. The Committee approved the Draft Letter of Offer (DLOF) on September 30, 2024 which was filed with Securities and Exchange Board of India (SEBI), BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on the same day. In the current quarter, the Company has received in-principle approvals from BSE, NSE and SEBI for listing of equity shares proposed to be issued on rights basis.

Place: Hyderabad
Date: January 24, 2025



For Sagar Cements Limited

Dr. S. Anand Reddy

Dr. S. Anand Reddy
(Managing Director)

