



SM Auto Stamping Limited



Manufacturers of sheet metal pressed components & welded assemblies for Automobile & Electrical OEMs.

GSTIN. : 27AAKCS1177K1ZX

CIN NO.: L27109MH2006PLC163789

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Phones : 91-22-22721233/4,
Fax : 91-22-22721919
CIN: L67120MH2005PLC155188
Email: corp.comm@bseindia.com

Date: 21st June, 2021.

BSE Symbol: SMAUTO

Sub: Audited Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Please find attached herewith adopted Audited Financial Results with Audit Report for Half Year/Year ended on 31st March, 2021 for your reference.

Kindly take the same on your record and acknowledge.

Yours Faithfully,
For SM AUTO STAMPING LIMITED

Jayesh Sharad Kulkarni

Jayesh Sharad Kulkarni,
Company Secretary
Membership No. A41419

Registered Office : J-41, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA
Telephone : +91-253-6621106/07.
II Plant : C-13, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA
Telephone : +91-253-6621102, 6621103, 6621104
Sinnar Plant : B-198, MIDC, Malegaon, Sinnar, Nashik - 422113. Maharashtra, INDIA
Telephone : +9102530230009
Website : www.smautostamping.com **email** : sales@smautostamping.com

S. R. RAHALKAR AND ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,
Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

STANDALONE INDEPENDENT AUDITOR'S REPORT FOR HALF YEAR AND YEAR ENDED MARCH 31, 2021

To the Board of Directors of SM Auto Stamping Limited (Formerly known as S M Auto Stamping Private Limited)

1. We have audited the accompanying standalone financial statements of **SM Auto Stamping Limited (Formerly known as S M Auto Stamping Private Limited)** for the half year ended March 31, 2021, and the year to date results for the period 01/04/2020 to 31/03/2021, attached herewith, being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

This statement is the responsibility of the company's Management and is approved by the Board of Directors. The statement, as it relates to the half year ended March 31, 2021, has been compiled from the related interim financial statements prepared in accordance with Accounting Standards for Interim Financial Reporting (AS 25) and as it relates to the year ended March 31, 2021, has been compiled from the related annual financial statements prepared in accordance with Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statements based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the



reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

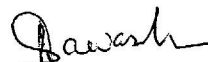
3. In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year to date results are:
 - a. Presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and
 - b. Gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the loss and other financial information of the company for the half year and year ended March 31, 2021.
4. Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2016, read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters in the Notes to the financial results:
6.
 - a. Note 4 to the financial results which state that Trade Payables' and Trade Receivables' balances are subject to confirmation, reconciliation and consequential adjustment if any.
 - b. Note 5 to the financial results which state that Prior Period Item of Rs 47,42,446 is pertaining write back of depreciation.

Our opinion is not modified in respect of these matters.

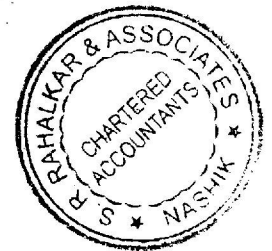
For S.R. RAHALKAR & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No.108283W

Place: Nashik

Date: 21/06/2021


A.P. Sawarkar
Partner

Membership Number 100442
UDIN: 21100442AAAAGP1588



SM Auto Stamping Limited
(Formerly known as SM Auto Stamping Private Limited)
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)
CIN. : L27109MH2006PLC163789

Annexure IX
Standalone Statement of Assets and Liabilities for Companies

(Amount in Lakh)

Statement of Assets & Liabilities	Year ended		Year ended	
	31-03-2021		31-03-2020	
	Audited		Audited	
A Equity and Liabilities				
1. Share holders' funds				
(a) Share Capital	1,428.78		1,428.78	
(b) Reserves and Surplus	(82.19)		87.90	
(c) Money received against share warrants	-		-	
Sub Total - Shareholders Funds		1,346.59		1,516.68
2. Share application money pending allotment		-		-
3. Minority interest		-		-
4. Non - Current liabilities				
(a) Long - term borrowings	431.79		524.33	
(b) Deferred tax liabilities (net)	-		-	
(c) Other long-term borrowings	10.92		9.33	
(d) Long term provisions	77.87		82.63	
Sub Total - Non current liabilities		520.58		616.29
5. Current liabilities				
(a) Short - term borrowings	385.38		836.50	
(b) Trade payables	560.52		211.56	
(c) Other current liabilities	306.75		206.21	
(d) Short term provisions	45.08		60.94	
Sub Total - Current liabilities		1,297.73		1,315.21
Total Liabilities		3,164.90		3,448.18

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Standalone Statement of Assets and Liabilities for Companies

(Amount in Lakh)

Statement of Assets & Liabilities	Year ended		Year ended	
	31-03-2021		31-03-2020	
	Audited		Audited	
B Assets				
1. Non- current assets				
(a) Fixed assets & Capital WIP	951.32		858.26	
(b) Goodwill on consolidation	-		-	
(c) Non-current Investments	1,060.64		1,060.64	
(d) Deferred tax assets (net)	(19.77)		87.25	
(e) Long term loans and advances	12.86		12.85	
(f) Other non-current assets	-		-	
Sub Total - Non - current assets		2,005.05		2,019.00
2. Current assets				
(a) Current Investments	-		-	
(b) Inventories	362.39		405.59	
(c) Trade receivables	686.62		611.49	
(d) Cash and cash equivalents	4.94		328.87	
(e) Short-term loans and advances	89.17		70.33	
(f) Other current assets	16.73		12.90	
Sub Total - Current assets		1,159.85		1,429.18
Total Assets		3,164.90		3,448.18

By Order of the Board
for SM Auto Stamping Limited

Sd/-

Mukund Kulkarni
Managing Director
DIN : 00248797

Date: June 21, 2021
Place: Nashik

SM Auto Stamping Limited
(Formerly known as SM Auto Stamping Private Limited)
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)
CIN. : L27109MH2006PLC163789

Annexure I
Standalone Financial Results for the Period Ended 31/03/2021

(Amount in Lakh)

Particulars	Six months ended on	Preceding six months ended on	Current year ended on	Previous year ended on
	31-03-2021	30-09-2020	31-03-2021	31-03-2020
	Audited	Unaudited	Audited	Audited
I Revenue from Operations				
a Net Sales from Operations	2,754.23	1,139.56	3,893.79	4,434.20
b Other Operating Income	-	-	-	-
Total	2,754.23	1,139.56	3,893.79	4,434.20
II Other Income	34.31	32.80	67.11	57.10
III Total Revenue (I+II)	2,788.54	1,172.36	3,960.90	4,491.30
IV Expenses				
a Cost of Materials consumed	2,126.35	842.61	2,968.96	3,126.43
b Purchases of Stock-in-Trade	-	-	-	-
c Changes in Inventories of Finished Goods, work-in-progress and stock in trade	(11.45)	73.58	62.13	455.27
d Employee benefits expense	231.17	206.17	437.34	578.17
e Finance costs	66.46	88.34	154.80	127.62
f Depreciation & amortisation Expense	58.25	56.05	114.30	125.15
g Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	187.57	146.31	333.88	395.07
Total Expenses	2,658.35	1,413.06	4,071.41	4,807.71
V Profit/(Loss) before Prior Period items , extraordinary items and tax (III-IV)	130.19	(240.70)	(110.51)	(316.41)
VI Prior Period Item	(47.42)	-	(47.42)	44.70
VII Profit/(Loss) before extraordinary items and tax (V-VI)	177.61	(240.70)	(63.09)	(361.11)
VIII Extraordinary Items (Net of tax expenses)	-	-	-	-
IX Profit/(Loss) before tax (VII-VIII)	177.61	(240.70)	(63.09)	(361.11)
X Tax Expenses / (Surplus)	183.18	(76.16)	107.02	(93.14)
XI Net Profit / (Loss) for the period from continuing operations (IX-X)	(5.57)	(164.54)	(170.11)	(267.97)
XII Profit from discontinuing operations	-	-	-	-
XIII Tax exp of discontinuing operations	-	-	-	-

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Annexure I
Standalone Financial Results for the Period Ended 31/03/2021

(Amount in Lakh)

Particulars	Six months ended on	Preceding six months ended on	Current year ended on	Previous year ended on
	31-03-2021	30-09-2020	31-03-2021	31-03-2020
	Audited	Unaudited	Audited	Audited
XIV Net Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	(5.57)	(164.54)	(170.11)	(267.97)
XVI Paid - up Equity share capital (Face Value) @ Rs. 10)	1,428.78	1,428.78	1,428.78	1,428.78
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	112.07	112.07	112.07	1,026.25
XVIII Earnings Per Share (before Extraordinary Items) (of Rs. 10/- each) not annualised	-	-	-	-
(a) Basic & Diluted	(0.00)	(1.15)	(1.19)	(2.52)
XIX Earnings Per Share (After Extraordinary Items) (of Rs. 10/- each) not annualised	-	-	-	-
(a) Basic & Diluted	(0.00)	(1.15)	(1.19)	(2.52)

Notes :-

- 1 The statutory auditors have expressed an unqualified opinion for audited standalone financial statements for the year ended on March 31, 2021
- 2 The Company is operating only in one segment i.e. manufacturing of automobile components. Hence segment reporting is not given.
- 3 The information presented above is extracted from audited standalone financial statements for the financial year ended March 31, 2021. The standalone financial statements are prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof.
- 4 Trade payables and Trade receivables are subject to confirmation, reconciliation and consequential adjustments if any.
- 5 During the year, value of land is carved out from jointly acquired cost of land and building. Accordingly, depreciation amounting to Rs. 47,42,446/- is written back. Same is reported under 'Prior Period Item'.
- 6 The figures of the previous year are re-grouped /re-arranged and / or re-cast, wherever found necessary, to make them comparable.

By Order of the Board
for SM Auto Stamping Limited

Sd/-

Mukund Kulkarni
Managing Director
DIN : 00248797

Date: June 21, 2021
Place: Nashik

SM Auto Stamping Limited
(Formerly known as SM Auto Stamping Private Limited)
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)
CIN. : L27109MH2006PLC163789

Cash Flow Statement
Standalone Financial Results for the Period Ended 31/03/2021
(Amount in Lakh)

Particulars	Six months ended on	Preceding six months ended on	Current year ended on	Previous year ended on
	31-03-2021	30-09-2020	31-03-2021	31-03-2020
	Audited	Unaudited	Audited	Audited
I Cash Flow from Operating Activities				
(Net Loss)/Net Profit Before Tax	130.18	(240.70)	(110.52)	(361.11)
Adjustments for-				
Depreciation	58.25	56.05	114.30	125.44
Interest & Finance Cost	66.47	88.34	154.81	127.62
Income Tax Paid	-	-	-	5.87
Interest Income	(0.19)	(0.09)	(0.28)	(31.92)
Dividend Income	-	-	-	(0.75)
Other Non Operating income	(34.12)	(32.71)	(66.83)	(24.43)
Operating (Loss)/Profit Before Working Capital Changes	220.59	(129.11)	91.48	(159.28)
Adjustments for Changes in Working Capital		-		
Increase in Trade Payables	218.88	130.09	348.97	(875.23)
Increase in Short-term provisions	(19.69)	3.83	(15.86)	(11.34)
Increase/(Decrease) in Short-term Borrowings	179.73	(630.85)	(451.12)	186.83
Increase/(Decrease) in Other Current Liabilities	11.68	88.87	100.55	(103.22)
Increase / (Decrease) in Long Term Provisions	(6.25)	1.49	(4.76)	73.24
Increase / (Decrease) in Other Long Term Liabilities	10.92	(9.33)	1.59	5.67
Increase / (Decrease) in Trade Receivables	(411.48)	336.35	(75.13)	384.72
Increase / (Decrease) in Inventories	10.34	32.86	43.20	486.45
Increase / (Decrease) in Short Term loans & Advances	(14.80)	6.47	(8.33)	54.75
Increase / (Decrease) in Other Current Assets	3.76	(7.60)	(3.84)	179.23
Cash generated from Operations	203.68	(176.93)	26.75	221.82
Income Tax Paid	18.12	(28.62)	(10.50)	(52.72)
Net cash from Operating activities (A)	221.80	(205.55)	16.25	169.10
II Cash Flow from Investing Activities				
Purchase of Fixed Assets	(172.41)	(56.32)	(228.73)	(144.80)
Proceeds from Sale of Fixed Assets	68.80	-	68.80	0.07
Purchase of Non-Current Investments	-	-	-	(743.37)
(Increase)/ Decrease in Long term loans and advances	(0.01)	-	(0.01)	420.86
Interest Received	0.19	0.09	0.28	31.92
Dividend Received	-	-	-	0.75
Other Non Operating income	34.12	32.71	66.83	24.43
Net cash from Investing activities (B)	(69.31)	(23.52)	(92.83)	(410.14)

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CIN. : L27109MH2006PLC163789

Cash Flow Statement
Standalone Financial Results for the Period Ended 31/03/2021
(Amount in Lakh)

Particulars	Six months ended on	Preceding six months ended on	Current year ended on	Previous year ended on
	31-03-2021	30-09-2020	31-03-2021	31-03-2020
	Audited	Unaudited	Audited	Audited
III Cash Flow from Financing Activities				
Proceeds from Issue of Share Capital	-	-	-	384.00
Securities Premium received on Shares Issued	-	-	-	307.20
Expenses Directly Written off from Securities Premium	2.50	(2.50)	-	(63.40)
Net Proceeds from Long Term Borrowings	(87.62)	(4.92)	(92.54)	58.67
Interest Paid	(66.47)	(88.34)	(154.81)	(127.62)
Net Cash From Financing activities (C)	(151.59)	(95.76)	(247.35)	558.85
Net Increase in Cash and Cash equivalents (A+B+C)	0.90	(324.83)	(323.93)	317.81
Cash and Cash equivalents at the beginning of the year	4.03	328.86	328.86	11.05
Cash and Cash equivalents at the end of the year	4.93	4.03	4.93	328.86

By Order of the Board
for SM Auto Stamping Limited

Date: June 21, 2021
Place: Nashik

Sd/-
Mukund Kulkarni
Managing Director
DIN : 00248797