

30<sup>th</sup> January, 2024

The Dy. General Manager (Listing Dept.)  
BSE Limited,  
Corporate Relationship Dept.,  
1st Floor, New Trading Ring,  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 001  
**(BSE Scrip Code: 500420)**

The Manager – Listing Dept.,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G. Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**(NSE Scrip Code: TORNTPHARM)**

Dear Sir,

**Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

In continuation to our earlier intimation dated 20<sup>th</sup> January, 2024 and pursuant to the provisions of SEBI LODR, we would like to inform you that the Company has received a letter from Mehta Family Trust 1 to 4 intimating that they have furnished a revised report to Securities and Exchange Board of India (“SEBI”) and revised disclosures under Regulation 29(1) and 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 to Stock Exchanges on 30<sup>th</sup> January, 2024 at 05:15 pm and 05:34 pm (IST) respectively, in connection with the settlement of Equity Shares of Torrent Investments Private Limited, Holding Company of the Company i.e. total 6,36,810 Equity Shares of ₹ 10 each. The same are enclosed herewith.

You are requested to take the above on record.

Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED

CHINTAN M. TRIVEDI  
COMPANY SECRETARY

Encl:

1. Revised report Submitted to SEBI on 30<sup>th</sup> January, 2024
2. Revised disclosures under Regulation 29(1) and 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Date: 29 JAN 2024

To,

Securities & Exchange Board of India  
SEBI Bhavan, Plot No.C4-A,  
'G' Block Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Reference:-**

**BSE Scrip Code:** 500420

**NSE Symbol:** TORNTPHARM

**Subject:**

**REPORT IN ACCORDANCE WITH THE SEBI EXEMPTION ORDER UNDER REGULATION 11(5) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 PURSUANT TO SETTLEMENT OF SHARES IN PRIVATE FAMILY TRUST**

Dear Sir / Ma'am,

In compliance of SEBI Exemption orders dated October 17, 2023 bearing reference no. WTM/ASB/CFD/3/2023-24 in the matter of Torrent Pharmaceuticals Limited ["Target Company"] issued under Regulation 11(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we hereby furnish the report based on the format of report under Regulation 10(7) in connection with the following settlement of equity shares of Torrent Investments Private Limited (TIPL) i.e. total 6,36,810 equity shares ("shares") of Rs. 10 each in the below manner:-

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 1 are as under

| Sr. No. | Name  | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|---|--|---------------------------------------|
| 1.      | Sudhir Uttamlal Mehta   | 1,52,406                               | 23.93%                                |
| 2.      | Sudhir Uttamlal Mehta (HUF) via initial transfer to Sudhir Uttamlal Mehta | 6,796                                  | 1.07%                                 |
|         | <b>Total</b>  | <b>1,59,202</b>                        | <b>25.00%</b>                         |

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 3 are as under

| Sr. No. | Name   | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|--|--|---------------------------------------|
| 1.      | Sudhir Uttamlal Mehta (HUF) via initial transfer to Anita Sudhir Mehta | 35,526                                 | 5.58%                                 |
| 2.      | Anita Sudhir Mehta   | 59,999                                 | 9.42%                                 |
| 3.      | Jinal Sudhir Mehta   | 31,839                                 | 5.00%                                 |
| 4.      | Varun Sudhir Mehta   | 31,839                                 | 5.00%                                 |
|         | <b>Total</b>   | <b>1,59,203</b>                        | <b>25.00%</b>                         |

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 2 are as under

| Sr. No. | Name                 | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|----------------------|--|---------------------------------------|
| 1.      | Samir Uttamlal Mehta | 99,203                                 | 15.58%                                |
| 2.      | Sapna Samir Mehta    | 59,999                                 | 9.42%                                 |
|         | <b>Total</b>         | <b>1,59,202</b>                        | <b>25.00%</b>                         |

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 4 are as under

| Sr. No. | Name                 | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|----------------------|--|---------------------------------------|
| 1.      | Samir Uttamlal Mehta | 1,59,203                               | 25%                                   |
|         | <b>Total</b>         | <b>1,59,203</b>                        | <b>25%</b>                            |

The above has resulted in change in shareholding of TIPL. However, there is no change in control and management of the TIPL i.e. holding Company.

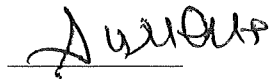
Post the acquisition of the shares, the holding of the TIPL in Torrent Pharmaceuticals Limited ["Target Company"] has not undergone any change and will remain at 71.25%. However, within the promoter family there is an inter-se transfer of shares of TIPL without any change in control and management of either TIPL or the Target Company.

Thanking You,

Yours faithfully,

**Trustees of Mehta Family Trust 1**

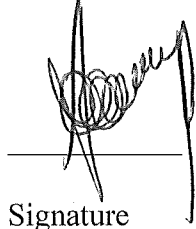
Name: Sudhir Uttamlal Mehta

A handwritten signature in black ink, appearing to read 'Sudhir', written over a horizontal line.

Signature

**Trustees of Mehta Family Trust 2**

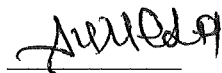
Name: Samir Uttamlal Mehta

A handwritten signature in black ink, appearing to read 'Samir', written over a horizontal line.

Signature

**Trustees of Mehta Family Trust 3**

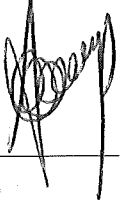
Name: Sudhir Uttamlal Mehta

A handwritten signature in black ink, appearing to read 'Sudhir', written over a horizontal line.

Signature

**Trustees of Mehta Family Trust 4**

Name: Samir Uttamlal Mehta



A handwritten signature in black ink, appearing to be 'Samir Uttamlal Mehta', written over a horizontal line.

Signature

**Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|          |  |   |
|----------|--|---|
| <b>1</b> | <b>General Details</b>                                 |   |
|          | a.   | <p>Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}</p> <p>Name : Mehta Family Trust 1<br/>Address : Akalpya, Nr.Karnavati Club,Sarkhej Gandhinagar Highway,Ahmedabad-380058<br/>Tele no. : 9227410203<br/>Email id : <a href="mailto:NILESHKHATRI@TORRENTPOWER.COM">NILESHKHATRI@TORRENTPOWER.COM</a></p> <p>Name : Mehta Family Trust 2<br/>Address : Akalpya, Nr.Karnavati Club,Sarkhej Gandhinagar Highway,Ahmedabad-380058<br/>Tele no. : 9227410203<br/>Email id : <a href="mailto:NILESHKHATRI@TORRENTPOWER.COM">NILESHKHATRI@TORRENTPOWER.COM</a></p> <p>Name : Mehta Family Trust 3<br/>Address : Akalpya, Nr.Karnavati Club,Sarkhej Gandhinagar Highway,Ahmedabad-380058<br/>Tele no. : 9227410203<br/>Email id : <a href="mailto:NILESHKHATRI@TORRENTPOWER.COM">NILESHKHATRI@TORRENTPOWER.COM</a></p> <p>Name : Mehta Family Trust 4<br/>Address : Akalpya, Nr.Karnavati Club,Sarkhej Gandhinagar Highway,Ahmedabad-380058<br/>Tele no. : 9227410203<br/>Email id : <a href="mailto:NILESHKHATRI@TORRENTPOWER.COM">NILESHKHATRI@TORRENTPOWER.COM</a></p> |
|          | b.   | Whether sender is the acquirer (Y/N) <b>Yes</b>   |
|          | c.   | If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization) <b>NA</b>  |
|          | d.   | Name, address, Tel no. and e-mail of the sender, if sender is not the acquirer <b>NA</b>  |
| <b>2</b> | <b>Compliance of Regulation 10(7) – NOT APPLICABLE</b> |   |
|          | a.   | Date of report  |
|          | b.   | Whether report has been submitted to SEBI within 21 working days from the date of the acquisition   |
|          |  | The present report is being filed pursuant to SEBI Exemption orders dated October 17, 2023 bearing reference no.  |

*The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations) 2011*

|          |  |   |   |                                   |
|----------|--|---|---|-----------------------------------|
|          | c.   | Whether the report is accompanied with fees as required under Regulation 10(7)  | WTM/ASB/CFD/3/2023-24 in the matter of Target Company Torrent Pharmaceuticals Limited.  |                                   |
| <b>3</b> | <b>Compliance of Regulation 10(5) – NOT APPLICABLE</b> |   |   |                                   |
|          | a.   | Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, atleast 4 working days before the date of the proposed acquisition | The present report is being filed pursuant to SEBI Exemption orders dated October 17, 2023 bearing reference no. WTM/ASB/CFD/3/2023-24 in the matter of Target Company Torrent Pharmaceuticals Limited. |                                   |
|          | b.   | Date of Report  |   |                                   |
| <b>4</b> | <b>Compliance of Regulation 10(6) – NOT APPLICABLE</b> |   |   |                                   |
|          | a.   | Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days after the date of the proposed acquisition    | The present report is being filed pursuant to SEBI Exemption orders dated October 17, 2023 bearing reference no. WTM/ASB/CFD/3/2023-24 in the matter of Target Company Torrent Pharmaceuticals Limited. |                                   |
|          | b.   | Date of Report  |   |                                   |
| <b>5</b> | <b>Details of the Target Company (TC)</b>              |   |   |                                   |
|          | a.   | Name & address of TC  | Torrent Pharmaceuticals Limited<br>Address: Torrent House, Off Ashram Road, Ahmedabad- 380009, Gujarat  |                                   |
|          | b.   | Name of the Stock Exchange(s) where the shares of the TC are listed   | 1. BSE Limited<br>2. The National Stock Exchange of India Ltd.  |                                   |
| <b>6</b> | <b>Details of the acquisition</b>                      |   |   |                                   |
|          | a.   | Date of acquisition   | 19-01-2024  |                                   |
|          | b.   | Acquisition price per share (in Rs.)  | Not Applicable  |                                   |
|          | c.   | Regulation which would have been triggered an open offer, had the report not been filed under Regulation 10(7). ( <u>whether Regulation 3(1), 3(2), 4 or 5</u> )          | Regulation 3, 4 and 5   |                                   |
|          | d.   | Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)                                 | Before the acquisition  |                                   |
|          |  |   | No. of Shares   | % w.r.t total share capital of TC |
|          | Name of the acquirer(s) / PAC (**)                     |   | Please refer Anenxure-1   |                                   |

The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations) 2011'

|          | e.  | Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)   | Before the acquisition  |                                   | After the acquisition |                                   |
|----------|---|--|-------------------------|-----------------------------------|-----------------------|-----------------------------------|
|          |   |  | No. of Shares           | % w.r.t total share capital of TC | No. of Shares         | % w.r.t total share capital of TC |
|          |   | Name of the seller(s)(**)  | Please refer Anenxure-1 |                                   |                       |                                   |
| <b>7</b> | <b>Information specific to the exemption category to which the instant acquisition belongs- Regulation 10(1)(a)(i) - NOT APPLICABLE</b> |  |                         |                                   |                       |                                   |
|          | a.  | Provide the names of the seller(s)   |                         |                                   |                       |                                   |
|          | b.  | Specify the relationship between the acquirer(s) and the seller(s).  |                         |                                   |                       |                                   |
|          | c.  | Confirm whether the acquirer(s) and the seller(s) are 'immediate relatives' as defined in the Regulation 2(1).   |                         |                                   |                       |                                   |
|          | d.  | If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.  |                         |                                   |                       |                                   |
|          | e.  | If the shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.  |                         |                                   |                       |                                   |
|          | f.  | Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (d) or (e) above as applicable.   |                         |                                   |                       |                                   |
|          | g.  | Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.   |                         |                                   |                       |                                   |
|          | h.  | Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made along with the copies of the same. |                         |                                   |                       |                                   |
|          | i.  | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.   |                         |                                   |                       |                                   |

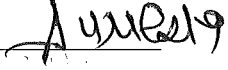
*The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations) 2011*



I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Trustees of Mehta Family Trust 1

Name: Sudhir Uttamlal Mehta



Signature

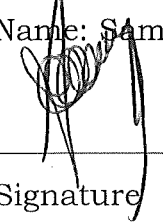
Date: 29 JAN 2024

Place:

Ahmedabad

Trustees of Mehta Family Trust 2

Name: Samir Uttamlal Mehta



Signature

Date: 29 JAN 2024

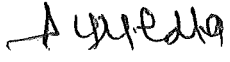
Place:

Ahmedabad

*The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations) 2011'*

Trustees of Mehta Family Trust 3

Name: Sudhir Uttamlal Mehta



Signature

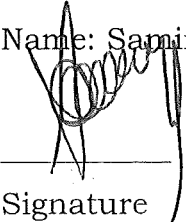
Date: 29 JAN 2024

Place:

Ahmedabad

Trustees of Mehta Family Trust 4

Name: Samir Uttamlal Mehta



Signature

Date: 29 JAN 2024

Place:

Ahmedabad

*The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations) 2011'*

**NOTE:**

- (\*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (\*\*) Shareholding of each entity shall be shown separately and then collectively in a group.

*The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations) 2011*

Annexure-1

**The shareholding of Torrent Pharmaceuticals Limited pre & post- acquisition of equity shares by Acquirer Trusts:**

| Particulars  | Shareholding before the proposed Acquisition |           | Proposed Transaction |           | After the proposed acquisition |           |
|--|--|-----------|----------------------|-----------|--------------------------------|-----------|
|  | No. of Shares                                | % Holding | No. of Shares        | % Holding | No. of Shares                  | % Holding |
| <b>Promoters &amp; Promoter Group other than Acquirers</b> |  |           |                      |           |                                |           |
| Sudhir U Mehta HUF   | 200  | 0%        | 0                    | 0%        | 200                            | 0%        |
| Samir U Mehta HUF  | 200  | 0%        | 0                    | 0%        | 200                            | 0%        |
| Sudhir Uttamlal Mehta                                      | 200  | 0%        | 0                    | 0%        | 200                            | 0%        |
| Anita Sudhir Mehta (Wife of Sudhir Mehta)                  | 200  | 0%        | 0                    | 0%        | 200                            | 0%        |
| Jinal Sudhir Mehta (Son of Sudhir Mehta)                   | 200  | 0%        | 0                    | 0%        | 200                            | 0%        |
| Varun Sudhir   | 200  | 0%        | 0                    | 0%        | 200                            | 0%        |

*The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations) 2011'*

|  |              |        |   |    |              |        |
|--|--------------|--------|---|----|--------------|--------|
| Mehta (Son of Sudhir Mehta)                    |              |        |   |    |              |        |
| Samir Uttamlal Mehta (Brother of Sudhir Mehta) | 200          | 0%     | 0 | 0% | 200          | 0%     |
| Sapna Samir Mehta (Wife of Mr. Samir Mehta)    | 200          | 0%     | 0 | 0% | 200          | 0%     |
| Aman Samir Mehta (Son of Mr. Samir Mehta)      | 200          | 0%     | 0 | 0% | 200          | 0%     |
| Shaan Samir Mehta (Son of Mr. Samir Mehta)     | 200          | 0%     | 0 | 0% | 200          | 0%     |
| Torrent Investments                            | 24,11,27,440 | 71.25% | 0 | 0% | 24,11,27,440 | 71.25% |

*The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations) 2011'*

|                          |                     |               |          |           |                     |               |
|--------------------------|---------------------|---------------|----------|-----------|---------------------|---------------|
| Private Limited          |                     |               |          |           |                     |               |
| <b>Total (a)</b>         | <b>24,11,29,440</b> | <b>71.25%</b> | <b>0</b> | <b>0%</b> | <b>24,11,29,440</b> | <b>71.25%</b> |
| <b>Acquirers and PAC</b> |                     |               |          |           |                     |               |
| Mehta Family Trust 1     | 0                   | 0%            | 0        | 0%        | 0                   | 0%            |
| Mehta Family Trust 2     | 0                   | 0%            | 0        | 0%        | 0                   | 0%            |
| Mehta Family Trust 3     | 0                   | 0%            | 0        | 0%        | 0                   | 0%            |
| Mehta Family Trust 4     | 0                   | 0%            | 0        | 0%        | 0                   | 0%            |
| <b>Total (b)</b>         | <b>0</b>            | <b>0%</b>     | <b>0</b> | <b>0%</b> | <b>0</b>            | <b>0%</b>     |

*The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations) 2011'*

Date: 29 JAN 2024

To,

|   |  |
|---|--|
| BSE Limited<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai – 400001<br>Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>                      | National Stock Exchange India Limited<br>Exchange Plaza, Plot no. C/1,<br>G Block, Bandra-Kurla Complex,<br>Mumbai – 400051<br>Email: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a> |
| Torrent Pharmaceuticals Limited<br>Torrent House,<br>Off Ashram Road,<br>Ahmedabad- 380009<br>Email: <a href="mailto:investorservices@torrentpharma.com">investorservices@torrentpharma.com</a> |  |

**Reference:-**

**BSE Scrip Code:**                      500420

**NSE Symbol:**                         TORNTPHARM

**Subject:**

**DISCLOSURE UNDER REGULATION 29(1) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Dear Sir / Ma'am,

Please find attached the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with the following settlement of equity shares of Torrent Investments Private Limited (TIPL) i.e. total 6,36,810 equity shares ("shares") of Rs. 10 each in the below manner:-

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 1 are as under

| Sr. No. | Name                  | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|-----------------------|--|---------------------------------------|
| 1.      | Sudhir Uttamlal Mehta | 1,52,406                               | 23.93%                                |

|    |   |                 |               |
|----|---|-----------------|---------------|
| 2. | Sudhir Uttamlal Mehta (HUF) via initial transfer to Sudhir Uttamlal Mehta | 6,796           | 1.07%         |
|    | <b>Total</b>  | <b>1,59,202</b> | <b>25.00%</b> |

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 3 are as under

| Sr. No. | Name   | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|--|--|---------------------------------------|
| 1.      | Sudhir Uttamlal Mehta (HUF) via initial transfer to Anita Sudhir Mehta | 35,526                                 | 5.58%                                 |
| 2.      | Anita Sudhir Mehta   | 59,999                                 | 9.42%                                 |
| 3.      | Jinal Sudhir Mehta   | 31,839                                 | 5.00%                                 |
| 4.      | Varun Sudhir Mehta   | 31,839                                 | 5.00%                                 |
|         | <b>Total</b>   | <b>1,59,203</b>                        | <b>25.00%</b>                         |

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 2 are as under

| Sr. No. | Name                 | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|----------------------|--|---------------------------------------|
| 1.      | Samir Uttamlal Mehta | 99,203                                 | 15.58%                                |
| 2.      | Sapna Samir Mehta    | 59,999                                 | 9.42%                                 |
|         | <b>Total</b>         | <b>1,59,202</b>                        | <b>25.00%</b>                         |

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 4 are as under

| Sr. No. | Name                 | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|----------------------|--|---------------------------------------|
| 1.      | Samir Uttamlal Mehta | 1,59,203                               | 25%                                   |
|         | <b>Total</b>         | <b>1,59,203</b>                        | <b>25%</b>                            |



The above has resulted in change in shareholding of Torrent Investments Private Limited (TIPL). However, there is no change in control and management of the TIPL i.e. holding Company

Post the acquisition of the shares, the holding of the TIPL in Torrent Pharmaceuticals Limited ["Target Company"] has not undergone any change and will remain at 71.25%. However, within the promoter family there is an inter-se transfer of shares of TIPL without any change in control and management of either TIPL or the Target Company.

The settlement of shares is pursuant to SEBI Exemption orders dated October 17, 2023 bearing reference no. WTM/ASB/CFD/3/2023-24 in the matter of Target Company. Also note that there has been no change in the total shareholding of the promoter group in the Target Company after the aforesaid settlement of equity shares.

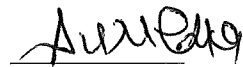
You are requested to take note of the same on your records.

Thanking You,

Yours faithfully,

**Trustees of Mehta Family Trust 1**

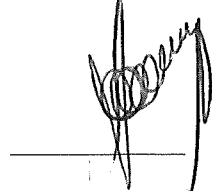
Name: Sudhir Uttamlal Mehta



Signature

**Trustees of Mehta Family Trust 2**

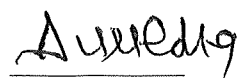
Name: Samir Uttamlal Mehta



Signature

**Trustees of Mehta Family Trust 3**

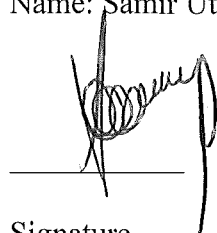
Name: Sudhir Uttamlal Mehta

A handwritten signature in black ink, appearing to read 'Sudhir', written over a horizontal line.

Signature

**Trustees of Mehta Family Trust 4**

Name: Samir Uttamlal Mehta

A handwritten signature in black ink, appearing to read 'Samir', written over a horizontal line.

Signature

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

|   |  |  |  |
|---|--|--|--|
| Name of the Target Company (TC)   | Torrent Pharmaceuticals Limited  |  |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | <p>Acquirers:</p> <ol style="list-style-type: none"> <li>1. Mehta Family Trust 1</li> <li>2. Mehta Family Trust 2</li> <li>3. Mehta Family Trust 3</li> <li>4. Mehta Family Trust 4</li> </ol> <p>Persons Acting in Concert</p> <ol style="list-style-type: none"> <li>1. Sudhir Uttamlal Mehta</li> <li>2. Anita Sudhir Mehta</li> <li>3. Jinal Sudhir Mehta</li> <li>4. Varun Sudhir Mehta</li> <li>5. Samir Uttamlal Mehta</li> <li>6. Sapna Samir Mehta</li> <li>7. Aman Mehta</li> <li>8. Shaan Mehta</li> <li>9. Torrent Investments Private Limited</li> <li>10. Sudhir U Mehta (HUF)</li> <li>11. Samir U Mehta (HUF)</li> </ol> |  |  |
| Whether the acquirer belongs to Promoter/Promoter group                       | The acquirer trusts will become part of the promoter, upon completion of the acquisition   |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed            | <ol style="list-style-type: none"> <li>1. BSE Limited</li> <li>2. The National Stock Exchange of India Ltd.</li> </ol>   |  |  |
| Details of the acquisition as follows   | Number   | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |

|   |  |
|---|--|
| <p><b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p> | <p>Please refer Annexure-1</p> <p>Not Applicable</p> <p>Not Applicable</p> <p>Not Applicable</p> <p>Please refer Annexure - 1</p>  |
| <p><b>Details of acquisition</b></p> <p>a) Shares carrying voting rights acquired</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</p>   | <p>The Equity shares are settled in the manner given in Annexure -2 pursuant to SEBI Exemption order dated October 17, 2023 bearing reference no. WTM/ASB/CFD/3/2023-24 in the matter of Target Company Torrent Pharmaceuticals Limited.</p> |
| <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+/-d)</p>  | <p>None</p>  |
| <p><b>After the acquisition, holding of acquirer along with PACs of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+d)</p>                   | <p>Please refer Annexure-1</p> <p>Not Applicable</p> <p>Not Applicable</p> <p>Not Applicable</p> <p>Please refer Annexure - 1</p>  |
| <p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</p>  | <p>Settlement of equity shares pursuant to SEBI Exemption order dated October 17, 2023 bearing reference no. WTM/ASB/CFD/3/2023-24 in the matter of Target Company Torrent Pharmaceuticals Limited.</p>                                      |

|   |   |
|---|---|
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.   | Not Applicable  |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | January 19, 2024  |
| Equity share capital / total voting capital of the TC before the said acquisition   | INR 169,22,27,200 consisting of 33,84,45,440 equity shares of Face value of INR 5/- each. |
| Equity share capital/ total voting capital of the TC after the said acquisition   | INR 169,22,27,200 consisting of 33,84,45,440 equity shares of Face value of INR 5/- each. |
| Total diluted share/voting capital of the TC after the said acquisition   | INR 169,22,27,200 consisting of 33,84,45,440 equity shares of Face value of INR 5/- each. |

**Part-B\*\*\*****Name of the Target Company: Torrent Pharmaceuticals Limited**

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group                                   | PAN of the acquirer and/ or PACs |
|---|--|----------------------------------|
| Mehta Family Trust 1  | (The acquirer trusts will become part of the promoter, upon completion of the acquisition) | AAITM2170R                       |
| Mehta Family Trust 2  |  | AAITM1762F                       |
| Mehta Family Trust 3  |  | AAITM1763E                       |
| Mehta Family Trust 4  |  | AAITM1764D                       |
| Sudhir Uttamlal Mehta   |  | AAPPM5977M                       |
| Anita Sudhir Mehta  |  | ABWPM1668F                       |
| Jinal Sudhir Mehta  |  | AFVPM9728F                       |
| Varun Sudhir Mehta  |  | ALWPM7360A                       |
| Samir Uttamlal Mehta  |  | AAWPM8237H                       |
| Sapna Samir Mehta   |  | ADKPM6815A                       |
| Aman Mehta  |  | AOWPM3837K                       |
| Shaan S. Mehta  |  | BBIPM4098Q                       |
| Torrent Investments Private Limited   |  | AAACT5459R                       |
| Sudhir U Mehta (HUF)  |  | AAIHS1653P                       |
| Samir U Mehta (HUF)   | AAIHS2422Q   |                                  |

**Note:**

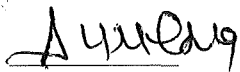
(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

**Trustees of Mehta Family Trust 1**

Name: Sudhir Uttamlal Mehta



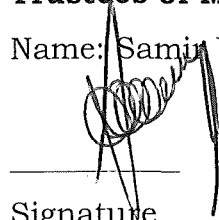
Signature

Date: 29 JAN 2024

Place: Ahmedabad

**Trustees of Mehta Family Trust 2**

Name: Samir Uttamlal Mehta



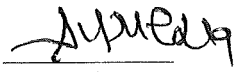
Signature

Date: 29 JAN 2024

Place: Ahmedabad

**Trustees of Mehta Family Trust 3**

Name: Sudhir Uttamlal Mehta



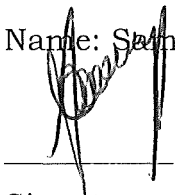
Signature

Date: 29 JAN 2024

Place: Ahmedabad

**Trustees of Mehta Family Trust 4**

Name: Sudhir Uttamlal Mehta



Signature

Date: 29 JAN 2024

Place: Ahmedabad



Annexure-1

The shareholding of Torrent Pharmaceuticals Limited pre & post- acquisition of equity shares by Acquirer Trusts:

| Particulars  | Shareholding before the proposed Acquisition |           | Proposed Transaction |           | After the proposed acquisition |           |
|--|--|-----------|----------------------|-----------|--------------------------------|-----------|
|  | No. of Shares                                | % Holding | No. of Shares        | % Holding | No. of Shares                  | % Holding |
| <b>Promoters &amp; Promoter Group other than Acquirers</b> |  |           |                      |           |                                |           |
| Sudhir U Mehta HUF   | 200  | 0%        | 0                    | 0%        | 200                            | 0%        |
| Samir U Mehta HUF  | 200  | 0%        | 0                    | 0%        | 200                            | 0%        |
| Sudhir Uttamlal Mehta                                      | 200  | 0%        | 0                    | 0%        | 200                            | 0%        |
| Anita Sudhir Mehta (Wife of Sudhir Mehta)                  | 200  | 0%        | 0                    | 0%        | 200                            | 0%        |
| Jinal Sudhir Mehta (Son of Sudhir Mehta)                   | 200  | 0%        | 0                    | 0%        | 200                            | 0%        |
| Varun  | 200  | 0%        | 0                    | 0%        | 200                            | 0%        |

|  |     |    |   |    |     |    |
|--|-----|----|---|----|-----|----|
| Sudhir Mehta (Son of Sudhir Mehta)             |     |    |   |    |     |    |
| Samir Uttamlal Mehta (Brother of Sudhir Mehta) | 200 | 0% | 0 | 0% | 200 | 0% |
| Sapna Samir Mehta (Wife of Mr. Samir Mehta)    | 200 | 0% | 0 | 0% | 200 | 0% |
| Aman Samir Mehta (Son of Mr. Samir Mehta)      | 200 | 0% | 0 | 0% | 200 | 0% |
| Shaan Samir Mehta (Son of Mr. Samir Mehta)     | 200 | 0% | 0 | 0% | 200 | 0% |

|                                     |                     |               |          |           |                     |               |
|-------------------------------------|---------------------|---------------|----------|-----------|---------------------|---------------|
| Torrent Investments Private Limited | 24,11,27,440        | 71.25%        | 0        | 0%        | 24,11,27,440        | 71.25%        |
| <b>Total (a)</b>                    | <b>24,11,29,440</b> | <b>71.25%</b> | <b>0</b> | <b>0%</b> | <b>24,11,29,440</b> | <b>71.25%</b> |
| <b>Acquirers</b>                    |                     |               |          |           |                     |               |
| Mehta Family Trust 1                | 0                   | 0%            | 0        | 0%        | 0                   | 0%            |
| Mehta Family Trust 2                | 0                   | 0%            | 0        | 0%        | 0                   | 0%            |
| Mehta Family Trust 3                | 0                   | 0%            | 0        | 0%        | 0                   | 0%            |
| Mehta Family Trust 4                | 0                   | 0%            | 0        | 0%        | 0                   | 0%            |
| <b>Total (b)</b>                    | <b>0</b>            | <b>0%</b>     | <b>0</b> | <b>0%</b> | <b>0</b>            | <b>0%</b>     |

## Annexure-2

**The Equity shares of Torrent Investments Private Limited (TIPL) i.e. total 6,36,810 equity shares of Rs. 10 each are settled in the below manner**

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 1 are as under

| Sr. No. | Name  | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|---|--|---------------------------------------|
| 1.      | Sudhir Uttamlal Mehta   | 1,52,406                               | 23.93%                                |
| 2.      | Sudhir Uttamlal Mehta (HUF) via initial transfer to Sudhir Uttamlal Mehta | 6,796                                  | 1.07%                                 |
|         | <b>Total</b>  | <b>1,59,202</b>                        | <b>25.00%</b>                         |

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 3 are as under

| Sr. No. | Name   | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|--|--|---------------------------------------|
| 1.      | Sudhir Uttamlal Mehta (HUF) via initial transfer to Anita Sudhir Mehta | 35,526                                 | 5.58%                                 |
| 2.      | Anita Sudhir Mehta   | 59,999                                 | 9.42%                                 |
| 3.      | Jinal Sudhir Mehta   | 31,839                                 | 5.00%                                 |
| 4.      | Varun Sudhir Mehta   | 31,839                                 | 5.00%                                 |
|         | <b>Total</b>   | <b>1,59,203</b>                        | <b>25.00%</b>                         |

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 2 are as under

| Sr. No. | Name                 | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|----------------------|--|---------------------------------------|
| 1.      | Samir Uttamlal Mehta | 99,203                                 | 15.58%                                |
| 2.      | Sapna Samir Mehta    | 59,999                                 | 9.42%                                 |
|         | <b>Total</b>         | <b>1,59,202</b>                        | <b>25.00%</b>                         |

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 4 are as under

| Sr. No. | Name                 | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|----------------------|--|---------------------------------------|
| 1.      | Samir Uttamlal Mehta | 1,59,203                               | 25%                                   |
|         | <b>Total</b>         | <b>1,59,203</b>                        | <b>25%</b>                            |

Date: 29 JAN 2024

To,

|   |  |
|---|--|
| BSE Limited<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai – 400001<br>Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>                      | National Stock Exchange India Limited<br>Exchange Plaza, Plot no. C/1,<br>G Block, Bandra-Kurla Complex,<br>Mumbai – 400051<br>Email: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a> |
| Torrent Pharmaceuticals Limited<br>Torrent House,<br>Off Ashram Road,<br>Ahmedabad- 380009<br>Email: <a href="mailto:investorservices@torrentpharma.com">investorservices@torrentpharma.com</a> |  |

**Reference:-**

**BSE Scrip Code:**                      500420

**NSE Symbol:**                         TORNTPHARM

**Subject:**

**DISCLOSURE UNDER REGULATION 29(2) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Dear Sir / Ma'am,

Please find attached the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with the following settlement of equity shares of Torrent Investments Private Limited (TIPL) i.e. total 6,36,810 equity shares ("shares") of Rs. 10 each in the below manner:-

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 1 are as under

| Sr. No. | Name                  | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|-----------------------|--|---------------------------------------|
| 1.      | Sudhir Uttamlal Mehta | 1,52,406                               | 23.93%                                |

|    |   |                 |               |
|----|---|-----------------|---------------|
| 2. | Sudhir Uttamlal Mehta (HUF)<br>via initial transfer to Sudhir<br>Uttamlal Mehta | 6,796           | 1.07%         |
|    | <b>Total</b>  | <b>1,59,202</b> | <b>25.00%</b> |

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 3 are as under

| Sr. No. | Name   | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|--|--|---------------------------------------|
| 1.      | Sudhir Uttamlal Mehta (HUF) via initial transfer to Anita Sudhir Mehta | 35,526                                 | 5.58%                                 |
| 2.      | Anita Sudhir Mehta   | 59,999                                 | 9.42%                                 |
| 3.      | Jinal Sudhir Mehta   | 31,839                                 | 5.00%                                 |
| 4.      | Varun Sudhir Mehta   | 31,839                                 | 5.00%                                 |
|         | <b>Total</b>   | <b>1,59,203</b>                        | <b>25.00%</b>                         |

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 2 are as under

| Sr. No. | Name                 | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|----------------------|--|---------------------------------------|
| 1.      | Samir Uttamlal Mehta | 99,203                                 | 15.58%                                |
| 2.      | Sapna Samir Mehta    | 59,999                                 | 9.42%                                 |
|         | <b>Total</b>         | <b>1,59,202</b>                        | <b>25.00%</b>                         |

Names of the persons from whom the shares of Torrent Investments Private Limited (TIPL) are acquired by Mehta Family Trust 4 are as under

| Sr. No. | Name                 | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|----------------------|--|---------------------------------------|
| 1.      | Samir Uttamlal Mehta | 1,59,203                               | 25%                                   |
|         | <b>Total</b>         | <b>1,59,203</b>                        | <b>25%</b>                            |

The above has resulted in change in shareholding of Torrent Investments Private Limited (TIPL). However, there is no change in control and management of the TIPL i.e. holding Company.

Post the acquisition of the shares, the holding of the TIPL in Torrent Pharmaceuticals Limited ["Target Company"] has not undergone any change and will remain at 71.25%. However, within the promoter family there is an inter-se transfer of shares of TIPL without any change in control and management of either TIPL or the Target Company.

The settlement of shares is pursuant to SEBI Exemption orders dated October 17, 2023 bearing reference no. WTM/ASB/CFD/3/2023-24 in the matter of Target Company. Also note that there has been no change in the total shareholding of the promoter group in the Target Company after the aforesaid settlement of equity shares.

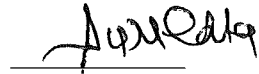
You are requested to take note of the same on your records.

Thanking You,

Yours faithfully,

**Trustees of Mehta Family Trust 1**

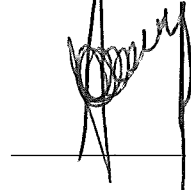
Name: Sudhir Uttamlal Mehta



Signature

**Trustees of Mehta Family Trust 2**

Name: Samir Uttamlal Mehta

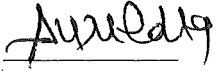


Signature



**Trustees of Mehta Family Trust 3**


Name: Sudhir Uttamlal Mehta

A handwritten signature in black ink, appearing to read 'Sudhir', written over a horizontal line.

Signature

**Trustees of Mehta Family Trust 4**

Name: Samir Uttamlal Mehta

A handwritten signature in black ink, appearing to read 'Samir', written over a horizontal line.

Signature

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |  |  |  |
|--|--|--|--|
| Name of the Target Company (TC)  | Torrent Pharmaceuticals Limited  |  |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | <p>Acquirers:</p> <ol style="list-style-type: none"> <li>1. Mehta Family Trust 1</li> <li>2. Mehta Family Trust 2</li> <li>3. Mehta Family Trust 3</li> <li>4. Mehta Family Trust 4</li> </ol> <p>Persons Acting in Concert</p> <ol style="list-style-type: none"> <li>1. Sudhir Uttamlal Mehta</li> <li>2. Anita Sudhir Mehta</li> <li>3. Jinal Sudhir Mehta</li> <li>4. Varun Sudhir Mehta</li> <li>5. Samir Uttamlal Mehta</li> <li>6. Sapna Samir Mehta</li> <li>7. Aman Mehta</li> <li>8. Shaan Mehta</li> <li>9. Torrent Investments Private Limited</li> <li>10. Sudhir U Mehta (HUF)</li> <li>11. Samir U Mehta (HUF)</li> </ol> |  |  |
| Whether the acquirer belongs to Promoter/Promoter group  | The acquirer trusts will become part of the promoter, upon completion of the acquisition   |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | <ol style="list-style-type: none"> <li>1. BSE Limited</li> <li>2. The National Stock Exchange of India Ltd.</li> </ol>   |  |  |
| Details of the acquisition / disposal as follows   | Number   | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <p><b>Before the acquisition under consideration, holding of :</b></p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p> | <p>Please refer Annexure-1</p> <p>Not Applicable</p> <p>Not Applicable</p> <p>Not Applicable</p> <p>Please refer Annexure-1</p>  |  |  |

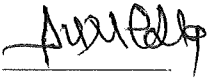
|  |  |
|--|--|
| <p><b>Details of acquisition/sale</b></p> <p>a) Shares carrying voting rights acquired/sold<br/> b) VRs acquired /sold otherwise than by shares<br/> c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer<br/> e) Total (a+b+c+/-d)</p> | <p>The Equity shares are settled in the manner given in Annexure -2 pursuant to SEBI Exemption order dated October 17, 2023 bearing reference no. WTM/ASB/CFD/3/2023-24 in the matter of Target Company Torrent Pharmaceuticals Limited.</p> <p>None</p> |
| <p><b>After the acquisition/sale, holding of:</b></p> <p>a) Shares carrying voting rights<br/> b) Shares encumbered with the acquirer<br/> c) VRs otherwise than by shares<br/> d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition<br/> e) Total (a+b+c+d)</p>                                   | <p>Please refer Annexure-1<br/> Not Applicable<br/> Not Applicable<br/> Not Applicable</p> <p>Please refer Annexure-1</p>  |
| <p>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p>  | <p>Settlement of equity shares pursuant to SEBI Exemption orders dated October 17, 2023 bearing reference no. WTM/ASB/CFD/3/2023-24 in the matter of Target Company Torrent Pharmaceuticals Limited.</p>   |
| <p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>  | <p>January 19, 2024</p>  |
| <p>Equity share capital / total voting capital of the TC before the said acquisition / sale</p>  | <p>INR 169,22,27,200 consisting of 33,84,45,440 equity shares of Face value of INR 5/- each.</p>   |
| <p>Equity share capital/ total voting capital of the TC after the said acquisition / sale</p>  | <p>INR 169,22,27,200 consisting of 33,84,45,440 equity shares of Face value of INR 5/- each.</p>   |
| <p>Total diluted share/voting capital of the TC after the said acquisition</p>   | <p>INR 169,22,27,200 consisting of 33,84,45,440 equity shares of Face value of INR 5/- each.</p>   |

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Trustees of Mehta Family Trust 1**

Name: Sudhir Uttamlal Mehta



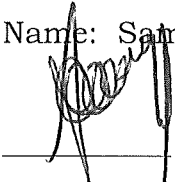
Signature

Date: 29 JAN 2024

Place: Ahmedabad

**Trustees of Mehta Family Trust 2**

Name: Samir Uttamlal Mehta



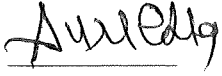
Signature

Date: 29 JAN 2024

Place: Ahmedabad

**Trustees of Mehta Family Trust 3**

Name: Sudhir Uttamlal Mehta



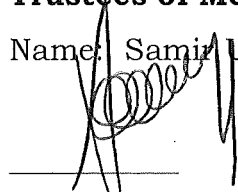
Signature

Date: 29 JAN 2024

Place: Ahmedabad

**Trustees of Mehta Family Trust 4**

Name: Samir Uttamlal Mehta



Signature

Date: 29 JAN 2024

Place: Ahmedabad

\*\*\*\*\*

Annexure-1

The shareholding of Torrent Pharmaceuticals Limited pre & post- acquisition of equity shares by Acquirer Trusts:

| Particulars  | Shareholding before the proposed Acquisition |           | Proposed Transaction |           | After the proposed acquisition |           |
|--|--|-----------|----------------------|-----------|--------------------------------|-----------|
|  | No. of Shares                                | % Holding | No. of Shares        | % Holding | No. of Shares                  | % Holding |
| <b>Promoters &amp; Promoter Group other than Acquirers</b> |  |           |                      |           |                                |           |
| Sudhir U Mehta HUF   | 200  | 0%        | 0                    | 0%        | 200                            | 0%        |
| Samir U Mehta HUF  | 200  | 0%        | 0                    | 0%        | 200                            | 0%        |
| Sudhir Uttamlal Mehta                                      | 200  | 0%        | 0                    | 0%        | 200                            | 0%        |
| Anita Sudhir Mehta (Wife of Sudhir Mehta)                  | 200  | 0%        | 0                    | 0%        | 200                            | 0%        |
| Jinal Sudhir Mehta (Son of Sudhir Mehta)                   | 200  | 0%        | 0                    | 0%        | 200                            | 0%        |
| Varun  | 200  | 0%        | 0                    | 0%        | 200                            | 0%        |

|  |     |    |   |    |     |    |
|--|-----|----|---|----|-----|----|
| Sudhir Mehta (Son of Sudhir Mehta)             |     |    |   |    |     |    |
| Samir Uttamlal Mehta (Brother of Sudhir Mehta) | 200 | 0% | 0 | 0% | 200 | 0% |
| Sapna Samir Mehta (Wife of Mr. Samir Mehta)    | 200 | 0% | 0 | 0% | 200 | 0% |
| Aman Samir Mehta (Son of Mr. Samir Mehta)      | 200 | 0% | 0 | 0% | 200 | 0% |
| Shaan Samir Mehta (Son of Mr. Samir Mehta)     | 200 | 0% | 0 | 0% | 200 | 0% |

|                                     |                     |               |          |           |                     |               |
|-------------------------------------|---------------------|---------------|----------|-----------|---------------------|---------------|
| Torrent Investments Private Limited | 24,11,27,440        | 71.25%        | 0        | 0%        | 24,11,27,440        | 71.25%        |
| <b>Total (a)</b>                    | <b>24,11,29,440</b> | <b>71.25%</b> | <b>0</b> | <b>0%</b> | <b>24,11,29,440</b> | <b>71.25%</b> |
| <b>Acquirers</b>                    |                     |               |          |           |                     |               |
| Mehta Family Trust 1                | 0                   | 0%            | 0        | 0%        | 0                   | 0%            |
| Mehta Family Trust 2                | 0                   | 0%            | 0        | 0%        | 0                   | 0%            |
| Mehta Family Trust 3                | 0                   | 0%            | 0        | 0%        | 0                   | 0%            |
| Mehta Family Trust 4                | 0                   | 0%            | 0        | 0%        | 0                   | 0%            |
| <b>Total (b)</b>                    | <b>0</b>            | <b>0%</b>     | <b>0</b> | <b>0%</b> | <b>0</b>            | <b>0%</b>     |



## Annexure-2

**The Equity shares of Torrent Investments Private Limited (TIPL) i.e. total 6,36,810 equity shares of Rs. 10 each are settled in the below manner**

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 1 are as under

| Sr. No. | Name  | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|---|--|---------------------------------------|
| 1.      | Sudhir Uttamlal Mehta   | 1,52,406                               | 23.93%                                |
| 2.      | Sudhir Uttamlal Mehta (HUF) via initial transfer to Sudhir Uttamlal Mehta | 6,796                                  | 1.07%                                 |
|         | <b>Total</b>  | <b>1,59,202</b>                        | <b>25.00%</b>                         |

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 3 are as under

| Sr. No. | Name   | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|--|--|---------------------------------------|
| 1.      | Sudhir Uttamlal Mehta (HUF) via initial transfer to Anita Sudhir Mehta | 35,526                                 | 5.58%                                 |
| 2.      | Anita Sudhir Mehta   | 59,999                                 | 9.42%                                 |
| 3.      | Jinal Sudhir Mehta   | 31,839                                 | 5.00%                                 |
| 4.      | Varun Sudhir Mehta   | 31,839                                 | 5.00%                                 |
|         | <b>Total</b>   | <b>1,59,203</b>                        | <b>25.00%</b>                         |

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 2 are as under

| Sr. No. | Name                 | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|----------------------|--|---------------------------------------|
| 1.      | Samir Uttamlal Mehta | 99,203                                 | 15.58%                                |
| 2.      | Sapna Samir Mehta    | 59,999                                 | 9.42%                                 |
|         | <b>Total</b>         | <b>1,59,202</b>                        | <b>25.00%</b>                         |

Names of the persons from whom the shares of TIPL are acquired by Mehta Family Trust 4 are as under

| Sr. No. | Name                 | No of shares of TIPL acquired by Trust | % of Shares of TIPL acquired by Trust |
|---------|----------------------|--|---------------------------------------|
| 1.      | Samir Uttamlal Mehta | 1,59,203                               | 25%                                   |
|         | <b>Total</b>         | <b>1,59,203</b>                        | <b>25%</b>                            |