



# Prakash Pipes Limited

ISO : 9001:2015  
ISO : 22000:2005  
BRC : GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061

CIN : L25209PB2017PLC046660

Tel. : 25305800, 28062115 Fax : 91-11-28062119

E-mail : ppho@prakash.com Website : www.prakashplastics.in

PPL/SE/Reg30/2020-21

14<sup>th</sup> May, 2021

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051

**Company Code : 542684**

**Company Symbol : PPL**

**Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam

We would like to inform you that Prakash Technopack Private Limited (PTPL) was incorporated on 7<sup>th</sup> December, 2020 as a wholly owned subsidiary of Prakash Pipes Limited (PPL), belongs to Plastic Products related Industry and yet to commence its business operation.

PPL has disinvested its stake in Equity Share Capital of PTPL. Consequent to the said disinvestment by way of sale of equity shares, PTPL has ceased to be a Wholly Owned Subsidiary of PPL.

The details, as required, as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, are as under;

Sl. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Listed Entity during the last Financial Year;	PTPL yet to commence its business operations, there is no Contribution of PTPL in turnover, revenue of PPL during the Financial year 2020-21.
2.	Date on which the agreement for sale has been entered into;	Not Applicable, however the date of execution of Share transfer deed is 20 <sup>th</sup> March, 2021
3.	The date/expected date of completion of sale/disposal;	The sale of equity shares was completed on 13 <sup>th</sup> May, 2021; being the date of Board approval of Transfer of shares by "PTPL"



**Regd. Office : Darjiyan Wali Gali, Rayya Teh-Baba Bakala, Amritsar-143112 (Pb.)**

4.	Consideration received from such sale/disposal;	Rs. 1,00,000/- (Rupees One Lakh only)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Buyers: 1. Shri Kanha Agarwal 2. Shri Ved Prakash Agarwal The buyers are the promoters of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the transaction falls under related party transactions. Yes, transaction has taken place at arm's length.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

This is for your information and records.

Thanking you,

Yours Faithfully  
For Prakash Pipes Limited



**Sonu Sharma**  
Company Secretary

