



BSL/SEC/23

8<sup>th</sup> August, 2023

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
(Maharashtra)

**National Stock Exchange of India Ltd**  
Exchange Plaza Bandra–Kurla,  
Bandra (East), Mumbai–400051  
(Maharashtra)

**Scrip Code: 503722**

**Symbol :BANSWRAS**

Sub: Submission of the Scrutinizers Report on Remote e-voting and Voting conducted at the 47<sup>th</sup> Annual General Meeting of the Company held on Saturday, 05-08-2023.

Dear Sir,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith Scrutinizer's Report along-with Voting Results dated 8<sup>st</sup> August, 2023 on e-voting and voting conducted at the 47<sup>th</sup> Annual General Meeting of Banswara Syntex Limited held on Saturday, 5<sup>th</sup> August, 2023.

This is for your information please.

Yours faithfully

**For BANSWARA SYNTEX LIMITED**

**(H.P. KHARWAL)**  
**Company Secretary & Compliance Officer**  
**ACS A28614**  
Encl: a/a

**BANSWARA SYNTEX LIMITED**

**CORPORATE OFFICE**

5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002  
Tel : +91 22 66336571-76 | Fax : +91 22 2206 4486  
Email : info@banswarafabrics.com

**REGISTERED OFFICE & MILLS**

Industrial Area, Dahod Road, Banswara - 327 001 (Rajasthan)  
Tel : +91 2962 240690 - 93, 257676 - 81  
Email : info@banswarafabrics.com



**V. M. & ASSOCIATES**

**COMPANY SECRETARIES**

**403, ROYAL WORLD  
SANSAR CHANDRA ROAD  
JAIPUR—302001 (RAJASTHAN)**

**Phone: 0141 - 4075010  
E-mail: cs.vmanda@gmail.com**

**SCRUTINIZER'S REPORT**

To,  
The Chairman of  
47<sup>th</sup> Annual General Meeting of the Shareholders of Banswara Syntex Ltd held on Saturday, 5<sup>th</sup> August, 2023 at 05:00 P.M. at the registered office of the Company at Industrial Area, Dahod Road, Post Box No. 21, Banswara- 327001 (Rajasthan) ("AGM").

**Sub: Consolidated Scrutinizer's report on remote e-voting and voting conducted at the AGM.**

The Board of Directors of Banswara Syntex Ltd (hereinafter referred to as "Company") at its meeting held on Monday, 15<sup>th</sup> May, 2023, has appointed me as the scrutinizer for the remote e-voting process as well as to scrutinize the physical ballot forms to be received from the Shareholders at the venue of the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (hereinafter referred to as "Rule 20") and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rules and circulars issued by MCA and SEBI relating to conducting of AGM. My responsibility as a Scrutinizer for the voting process is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favor" and/or "against" the resolutions stated in the notice of the AGM, based on the physical ballots and report generated from the e-voting system provided by Central Depository Services (India) Limited, the Agency engaged by the Company to provide remote e-voting facilities.

**Report on Scrutiny:**

- The Company had appointed Central Depository Services (India) Limited (hereinafter referred to as "CDSL / Service Provider") as the Service Provider for the purpose of extending the facility of remote e-voting to the Shareholders of the Company. Computech Sharecap Ltd is the Registrar and Share Transfer Agents (hereinafter referred to as "RTA") of the Company.
- The Service Provider had provided a system for recording the votes of the Shareholders electronically on all the items of the business (both Ordinary and Special Business) sought to be transacted at the AGM of the Company.
- The Service Provider had set up electronic voting facility on their website <https://www.evotingindia.com>. The Company had uploaded all the items of the business to be transacted at the AGM on the website of the Company and also the Service Provider to facilitate their Shareholders to cast their vote through remote e-voting.
- The internal cut-off date for the dispatch of the Notice of the AGM was 7<sup>th</sup> July, 2023 and as on that date, there were 13,045 shareholders of the Company. The RTA had sent the Notices of the AGM along with Annual Report and E-Voting details by e-mail to 9,788 shareholders whose e-mail IDs were made available by the two Depositories and for those shareholders, holding shares in physical form, who had registered their email IDs with the RTA. In respect of 3,257 shareholders whose e-mail IDs were not available, notices were sent by courier.

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## V. M. & ASSOCIATES

COMPANY SECRETARIES

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- The notices sent (both through e-mail and physical mode) contained the detailed procedure to be followed by the Shareholders who were desirous of casting their votes electronically as provided in Rule 20.
- The Company completed the dispatch of the notices to the Shareholders by 10<sup>th</sup> July, 2023.
- As prescribed in clause (v) of sub rule 4 of Rule 20 of The Companies (Management and Administration) Rules, 2014, the Company also released an advertisement, which was published more than 21 days before the date of the AGM in "Business Standard" English newspaper in English language and in "Business Remedies" Vernacular newspaper in Vernacular language on Wednesday, 12<sup>th</sup> July, 2023. The notice published in the newspaper carried the required information as specified in Sub Rule 4(v) (a) to (h) of the said Rule 20.
- The Cut-off date for the purpose of identifying Shareholders who will be entitled to vote on the resolutions placed for approval of the Shareholders was Saturday, 29<sup>th</sup> July, 2023. The remote e-voting period remained open from Tuesday, 1<sup>st</sup> August, 2023 at 09:00 A.M. and ended on Friday, 4<sup>th</sup> August, 2023 at 05:00 P.M.
- At the end of the voting period on Friday, 4<sup>th</sup> August, 2023 at 05:00 P.M., the voting portal of the Service Provider was blocked forthwith. The limited information for the shareholders who have cast their votes, such as name, folio number and number of shares held was obtained from the Service Provider.
- At the venue of the AGM of the Company, the facility to vote through ballot paper was provided to facilitate those Shareholders present in the meeting but could not participate in the Remote e-voting to record their votes.
- After the voting at the AGM was concluded, ballot box kept for the purpose of casting of votes was locked in my presence with due identification marks placed by me. The locked ballot box was subsequently opened in my presence and in presence of two witnesses and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations/ proxies lodged with the Company. The ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- After counting of the votes conducted at the venue of the AGM through ballot paper, the votes cast through remote e-voting were unblocked by me in the presence of two witnesses who are not in the employment of the company as prescribed in Sub Rule 4(xii) of the said Rule 20.
- Thereafter, I as a scrutinizer duly compiled details of the remote e-voting carried out by the Shareholders and the physical voting done at the venue of the AGM by way of Ballot paper, the details of which are as follows:

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Maheshwari

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Manoj Maheshwari  
Date: 2023.08.08  
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# V. M. & ASSOCIATES

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## Item No. 1: Ordinary Resolution:

### To Consider and adopt:

- The Audited Standalone Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023 together with the reports of the Board of Directors and Auditors thereon and
- The Audited Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023 and Auditor's report thereon.

Total No. of Shareholders/Folios	13,533		
Total No. of Shares	3,42,32,084		
Remote E-voting Period	From Tuesday, 1 <sup>st</sup> August, 2023 at 09:00 A.M. to Friday, 4 <sup>th</sup> August, 2023 at 05:00 P.M.		
		<b>Number of Votes/Folio</b>	<b>Number of shares</b>
Total votes cast through remote e-voting	A	130	2,06,94,326
Total Votes cast through Polling at AGM	B	33	7,58,310
Grand Total of remote e-voting / Polling at AGM(A+B)	C	163	2,14,52,636
Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated)	D	0	0
Net remote e-voting/ Polling at AGM(C-D)	E	163	2,14,52,636

### NOTES:

- Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the Polling or the number of shares mentioned in the polling whichever is less.
- There is no case where the shareholder has voted both through remote e-voting and polling at AGM.

### SUMMARY OF VOTING

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in Favour (4)	No. of Votes against(5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	1,92,55,633	1,92,55,633	100.000%	1,92,55,633	0	100.000%	0.000%
Public institutional holders	33,06,012	2,93,313	8.872%	2,93,313	0	100.000%	0.000%
Public-others	1,16,70,439	19,03,690	16.312%	18,93,648	10,042	99.472%	0.528%
<b>Total</b>	<b>3,42,32,084</b>	<b>2,14,52,636</b>	<b>62.668%</b>	<b>2,14,42,594</b>	<b>10,042</b>	<b>99.953%</b>	<b>0.047%</b>

Percentage of votes cast in favour: 99.953% | Percentage of votes cast against: 0.047%

### RESULT:-

Since, the number of votes cast in favour of the resolution is 99.953%, Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated 15<sup>th</sup> May, 2023 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

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Maheshwari

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Date: 2023.08.08  
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# V. M. & ASSOCIATES

COMPANY SECRETARIES

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SANSAR CHANDRA ROAD  
JAIPUR-302 001 (RAJASTHAN)

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## Item No. 2: Ordinary Resolution:

To declare final dividend on Equity Shares for the financial year ended 31<sup>st</sup> March, 2023.

Total No. of Shareholders/Folios	13,533		
Total No. of Shares	3,42,32,084		
Remote E-voting Period	From Tuesday, 1 <sup>st</sup> August, 2023 at 09:00 A.M. to Friday, 4 <sup>th</sup> August, 2023 at 05:00 P.M.		
		<b>Number of Votes/Folio</b>	<b>Number of shares</b>
Total votes cast through remote e-voting	A	130	2,06,94,326
Total Votes cast through Polling at AGM	B	33	7,58,310
Grand Total of remote e-voting / Polling at AGM(A+B)	C	163	2,14,52,636
Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated)	D	0	0
Net remote e-voting/ Polling at AGM(C-D)	E	163	2,14,52,636

### NOTES:

- Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the Polling or the number of shares mentioned in the polling whichever is less.
- There is no case where the shareholder has voted both through remote e-voting and polling at AGM.

### SUMMARY OF VOTING

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)] *100	No. of votes in Favour (4)	No. of Votes against(5)	% of votes in favour on votes polled (6)=[(4)/(2)] *100	% of votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter group	1,92,55,633	1,92,55,633	100.000%	1,92,55,633	0	100.000%	0.000%
Public institutional holders	33,06,012	2,93,313	8.872%	2,93,313	0	100.000%	0.000%
Public-others	1,16,70,439	19,03,690	16.312%	18,93,648	10,042	99.472%	0.528%
<b>Total</b>	<b>3,42,32,084</b>	<b>2,14,52,636</b>	<b>62.668%</b>	<b>2,14,42,594</b>	<b>10,042</b>	<b>99.953%</b>	<b>0.047%</b>

**Percentage of votes cast in favour: 99.953% | Percentage of votes cast against: 0.047%**

### RESULT:-

Since, the number of votes cast in favour of the resolution is 99.953%, Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated 15<sup>th</sup> May, 2023 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

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# V. M. & ASSOCIATES

COMPANY SECRETARIES

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### Item No. 3: Ordinary Resolution:

To appoint a Director in place of Shri Shaheen Toshniwal, Whole Time Director (DIN: 00246432), who retires by rotation and, being eligible, offers himself for re-appointment.

Total No. of Shareholders/Folios	13,533		
Total No. of Shares	3,42,32,084		
Remote E-voting Period	From Tuesday, 1 <sup>st</sup> August, 2023 at 09:00 A.M. to Friday, 4 <sup>th</sup> August, 2023 at 05:00 P.M.		
		<b>Number of Votes/Folio</b>	<b>Number of shares</b>
Total votes cast through remote e-voting	A	130	2,06,94,326
Total Votes cast through Polling at AGM	B	33	7,58,310
Grand Total of remote e-voting / Polling at AGM(A+B)	C	163	2,14,52,636
Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated)	D	0	0
Net remote e-voting/ Polling at AGM(C-D)	E	163	2,14,52,636

#### NOTES:

- Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the Polling or the number of shares mentioned in the polling whichever is less.
- There is no case where the shareholder has voted both through remote e-voting and polling at AGM.

#### SUMMARY OF VOTING

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in Favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	1,92,55,633	1,92,55,633	100.000%	1,92,55,633	0	100.000%	0.000%
Public Institutional holders	33,06,012	2,93,313	8.872%	1,53,516	1,39,797	52.339%	47.661%
Public-others	1,16,70,439	19,03,690	16.312%	18,93,648	10,042	99.472%	0.528%
<b>Total</b>	<b>3,42,32,084</b>	<b>2,14,52,636</b>	<b>62.668%</b>	<b>2,13,02,797</b>	<b>1,49,839</b>	<b>99.302%</b>	<b>0.698%</b>

Percentage of Votes cast in favour: 99.302% | Percentage of votes cast against: 0.698%

#### RESULT:-

Since, the number of votes cast in favour of the resolution is **99.302%**, Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated 15<sup>th</sup> May, 2023 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

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# V. M. & ASSOCIATES

COMPANY SECRETARIES

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## Item No. 4: Ordinary Resolution:

To ratify the Remuneration to the Cost Auditors for the Financial Year 2023-24.

Total No. of Shareholders/Folios	13,533		
Total No. of Shares	3,42,32,084		
Remote E-voting Period	From Tuesday, 1 <sup>st</sup> August, 2023 at 09:00 A.M. to Friday, 4 <sup>th</sup> August, 2023 at 05:00 P.M.		
		<b>Number of Votes/Folio</b>	<b>Number of shares</b>
Total votes cast through remote e-voting	A	130	2,06,94,326
Total Votes cast through Polling at AGM	B	33	7,58,310
Grand Total of remote e-voting/ Polling at AGM(A+B)	C	163	2,14,52,636
Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated)	D	0	0
Net remote e-voting/ Polling at AGM(C-D)	E	163	2,14,52,636

### NOTES:

- Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the Polling or the number of shares mentioned in the polling whichever is less.
- There is no case where the shareholder has voted both through remote e-voting and polling at AGM.

### SUMMARY OF VOTING

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in Favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	1,92,55,633	1,92,55,633	100.000%	1,92,55,633	0	100.000%	0.000%
Public institutional holders	33,06,012	2,93,313	8.872%	2,93,313	0	100.000%	0.000%
Public-others	1,16,70,439	19,03,690	16.312%	18,93,645	10,045	99.472%	0.528%
<b>Total</b>	<b>3,42,32,084</b>	<b>2,14,52,636</b>	<b>62.668%</b>	<b>2,14,42,591</b>	<b>10,045</b>	<b>99.953%</b>	<b>0.047%</b>

Percentage of votes cast in favour: 99.953% | Percentage of votes cast against: 0.047%

### RESULT:-

Since, the number of votes cast in favour of the resolution is **99.953%**, Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Item No. 4** of the Notice of the AGM dated 15<sup>th</sup> May, 2023 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

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**V. M. & ASSOCIATES**

COMPANY SECRETARIES

403, ROYAL WORLD  
SANSAR CHANDRA ROAD  
JAIPUR-302 001 (RAJASTHAN)Phone: 0141 - 4075010  
E-mail: cs.vmanda@gmail.com**Item No. 5: Special Resolution:****To re-appoint Shri Rakesh Mehra (DIN: 00467321) as Chairman and Whole-Time Director of the Company.**

Total No. of Shareholders/Folios	13,533		
Total No. of Shares	3,42,32,084		
Remote E-voting Period	From Tuesday, 1 <sup>st</sup> August, 2023 at 09:00 A.M. to Friday, 4 <sup>th</sup> August, 2023 at 05:00 P.M.		
		<b>Number of Votes/Folio</b>	<b>Number of shares</b>
Total votes cast through remote e-voting	A	130	2,06,94,326
Total Votes cast through Polling at AGM	B	33	7,58,310
Grand Total of remote e-voting / Polling at AGM(A+B)	C	163	2,14,52,636
Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated)	D	0	0
Net remote e-voting/ Polling at AGM(C-D)	E	163	2,14,52,636

**NOTES:**

- vii. Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- viii. Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the Polling or the number of shares mentioned in the polling whichever is less.
- ix. There is no case where the shareholder has voted both through remote e-voting and polling at AGM.

**SUMMARY OF VOTING**

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in Favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	1,92,55,633	1,92,55,633	100.000%	1,92,55,633	0	100.000%	0.000%
Public institutional holders	33,06,012	2,93,313	8.872%	1,53,516	1,39,797	52.339%	47.661%
Public-others	1,16,70,439	19,03,690	16.312%	18,93,648	10,042	99.472%	0.528%
<b>Total</b>	<b>3,42,32,084</b>	<b>2,14,52,636</b>	<b>62.668%</b>	<b>2,13,02,797</b>	<b>1,49,839</b>	<b>99.302%</b>	<b>0.698%</b>

**Percentage of Votes cast in favour: 99.302% | Percentage of votes cast against: 0.698%****RESULT:-**

Since, the number of votes cast in favour of the resolution is **99.302%**, Based on the aforesaid result, I report that the **Special Resolution** as set out in **Item No. 5** of the Notice of the AGM dated 15<sup>th</sup> May, 2023 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

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# V. M. & A. SOCIATES

COMPANY SECRETARIES

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## Item No. 6: Special Resolution:

To re-appoint Shri Ravindra Kumar Toshniwal (DIN: 00106789) as Managing Director of the Company.

Total No. of Shareholders/Folios	13,533		
Total No. of Shares	3,42,32,084		
Remote E-voting Period	From Tuesday, 1 <sup>st</sup> August, 2023 at 09:00 A.M. to Friday, 4 <sup>th</sup> August, 2023 at 05:00 P.M.		
		<b>Number of Votes/Folio</b>	<b>Number of shares</b>
Total votes cast through remote e-voting	A	130	2,06,94,326
Total Votes cast through Polling at AGM	B	33	7,58,310
Grand Total of remote e-voting / Polling at AGM(A+B)	C	163	2,14,52,636
Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated)	D	0	0
Net remote e-voting/ Polling at AGM(C-D)	E	163	2,14,52,636

### NOTES:

- Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the Polling or the number of shares mentioned in the polling whichever is less.
- There is no case where the shareholder has voted both through remote e-voting and polling at AGM.

### SUMMARY OF VOTING

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in Favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	1,92,55,633	1,92,55,633	100.000%	1,92,55,633	0	100.000%	0.000%
Public institutional holders	33,06,012	2,93,313	8.872%	1,53,516	1,39,797	52.339%	47.661%
Public-others	1,16,70,439	19,03,690	16.312%	18,93,648	10,042	99.472%	0.528%
<b>Total</b>	<b>3,42,32,084</b>	<b>2,14,52,636</b>	<b>62.668%</b>	<b>2,13,02,797</b>	<b>1,49,839</b>	<b>99.302%</b>	<b>0.698%</b>

Percentage of Votes cast in favour: 99.302% | Percentage of votes cast against: 0.698%

### RESULT:-

Since, the number of votes cast in favour of the resolution is 99.302%, Based on the aforesaid result, I report that the **Special Resolution** as set out in **Item No. 6** of the Notice of the AGM dated 15<sup>th</sup> May, 2023 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

Manoj  
Maheshwari

Digitally signed by  
Manoj Maheshwari  
Date:2023.08.08  
14:41:11 +05'30'



# V. M. & ASSOCIATES

COMPANY SECRETARIES

403, ROYAL WORLD  
SANSAR CHANDRA ROAD  
JAIPUR -3 02 001 (RAJASTHAN)

Phone: 0141 - 4075010  
E-mail: cs.vmanda@gmail.com

## Item No. 7: Special Resolution:

To re-appoint Shri Shaleen Toshniwal (DIN: 00246432) as Jt. Managing Director of the Company.

Total No. of Shareholders/Folios	13,533		
Total No. of Shares	3,42,32,084		
Remote E-voting Period	From Tuesday, 1 <sup>st</sup> August, 2023 at 09:00 A.M. to Friday, 4 <sup>th</sup> August, 2023 at 05:00 P.M.		
		<b>Number of Votes/Folio</b>	<b>Number of shares</b>
Total votes cast through remote e-voting	A	130	2,06,94,326
Total Votes cast through Polling at AGM	B	33	7,58,310
Grand Total of remote e-voting / Polling at AGM(A+B)	C	163	2,14,52,636
Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated)	D	0	0
Net remote e-voting/ Polling at AGM(C-D)	E	163	2,14,52,636

### NOTES:

- Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the Polling or the number of shares mentioned in the polling whichever is less.
- There is no case where the shareholder has voted both through remote e-voting and polling at AGM.

### SUMMARY OF VOTING

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in Favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	1,92,55,633	1,92,55,633	100.000%	1,92,55,633	0	100.000%	0.000%
Public Institutional holders	33,06,012	2,93,313	8.872%	1,53,516	1,39,797	52.339%	47.661%
Public-others	1,16,70,439	19,03,690	16.312%	18,93,648	10,042	99.472%	0.528%
<b>Total</b>	<b>3,42,32,084</b>	<b>2,14,52,636</b>	<b>62.668%</b>	<b>2,13,02,797</b>	<b>1,49,839</b>	<b>99.302%</b>	<b>0.698%</b>

Percentage of Votes cast in favour: 99.302% | Percentage of votes cast against: 0.698%

### RESULT:-

Since, the number of votes cast in favour of the resolution is **99.302%**, Based on the aforesaid result, I report that the **Special Resolution** as set out in **Item No. 7** of the Notice of the AGM dated 15<sup>th</sup> May, 2023 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

Manoj Maheshwari  
Digitally signed by Manoj Maheshwari  
Date: 2023.08.08 14:41:24 +05'30'



## V. M. & ASSOCIATES

COMPANY SECRETARIES

403, ROYAL WORLD  
SANSAR CHANDRA ROAD  
JAIPUR-302 001 (RAJASTHAN)

Phone: 0141 - 4075010  
E-mail: cs.vmanda@gmail.com

All the Resolutions mentioned in the AGM Notice dated 15<sup>th</sup> May, 2023 as per the results above stand passed under remote e-voting and voting conducted at AGM with the requisite majority and deemed to be passed as on the date of the AGM.

A soft copy, containing a list of Equity Shareholders who voted "FOR" or "AGAINST" and those whose votes were declared invalid/abstained/voted for lesser shares, for each resolution is being handed over to the Company Secretary.

I hereby confirm that I am maintaining the Registers received from the RTA and the electronic voting data received from the Service Provider, in respect of the votes cast through remote e-voting and voting conducted at AGM by way of Ballot Papers by the Shareholders of the Company. The Ballot papers and all other relevant records relating to e-voting and physical voting are under my safe custody and will be handed over to the Company Secretary for safe keeping.

This report may be treated as a report under Section 109 of the Companies Act, 2013 and Rule 21(2) of The Companies (Management and Administration) Rules, 2014.

I thank you for the opportunity given to act as a Scrutinizer for the remote e-voting and polling at AGM.

Yours Faithfully

Manoj Maheshwari  
Digitally signed by  
Manoj Maheshwari  
Date: 2023.08.08  
14:41:39 +05'30'

CS Manoj Maheshwari  
Scrutinizer  
M. No.: FCS 3355 IC.P. No. 1971  
Partner  
V. M. & Associates  
Company Secretaries  
(ICSI Unique Code P1984RJ039200)

Place: Jaipur  
Date: August 08, 2023  
UDIN: F003355E000761992

Countersigned By:-  
For Banswara Syntex Limited

Rakesh Mehra  
Chairman and Whole - Time Director  
DIN: 00467321