



To,

Date: 13.11.2020

The Manager  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.  
**BSE Scrip Code: 532521**

The Manager,  
NSE Limited,  
Exchange Plaza, BandraKurla Complex,  
Bandra (E), Mumbai- 400051.  
**NSE Scrip Code: PALREDTEC)**

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Friday, the 13<sup>th</sup> November, 2020 at 11.30 a.m. through video conferencing the following were duly considered and approved by the Board.

1. Un-audited financial result of the Company (Standalone & Consolidated) for the quarter ended 30th September, 2020 has noted the Limited review report of auditors thereon.
2. Reconstitution of the Committees of the Company.
3. Approve Corporate Guarantee to be given in favor of ICICI Bank Limited, Hyderabad against the Credit Facility availed by Palred Electronics Private Limited, subsidiary company for an amount not exceeding Rs. 30 Crores including pledge to the extent of 10% of shares held by the Company in Palred Electronics Private Limited.
4. Approval for upward revision of Salary to be paid to Mr. P. Harish Naidu, CFO of the Company.

## **PALRED TECHNOLOGIES LIMITED**

**(FORMERLY KNOW AS FOUR SOFT LIMITED)**

**CIN No. : L72200TG1999PLC033131**

Regd. Office: Plot No.2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad- 500 034.

Tele : +91 40 67138810 | Website : [www.palred.com](http://www.palred.com)



The meeting of the Board of Directors commenced at 11.30 a.m. (IST) and concluded at 2.30 p.m (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Palred Technologies Limited

Shruti Mangesh Rege  
Company Secretary



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**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Palred Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

To

**The Board of Directors**

**Palred Technologies Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Palred Technologies Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30 2020 and the year-to-date results for the period from April 01 2020 to September 30 2020 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

| Sr. No | Name of the Entity   | Relationship with the Holding Company |
|--------|--|---------------------------------------|
| 1      | Palred Electronics Private Limited, India                        | Subsidiary                            |
| 2      | Palred Technology Services Private Limited, India                | Wholly owned subsidiary               |
| 3      | Palred Retail Private Limited, India                             | Subsidiary                            |
| 4      | Palred Online Technologies Limited, Hong Kong                    | Stepdown subsidiary                   |
| 5      | Palred Technology Shenzhen Company Ltd, China                    | Stepdown subsidiary                   |
| 6      | Palred Online Bilism Teknolojileri Ticaret Anomin Sirketi-Turkey | Stepdown subsidiary                   |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial information of three step-down subsidiaries (mentioned in paragraph 4 above) which have not been reviewed or audited by their auditors, whose interim financial information reflects Group's share of total assets (before consolidation adjustments) of Rs. 275.46 Lakhs as at September 30, 2020, Group's share of total revenue (before consolidation adjustments) of Rs. 78.92 lakhs and Group's share of total net profit after tax (before consolidation adjustments) of Rs. 13.90 lakhs for the quarter ended September 30, 2020, respectively, as considered in the statement. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

**For MSKA & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

AMIT KUMAR  
AGARWAL

Digitally signed by  
AMIT KUMAR  
AGARWAL  
Date: 2020.11.13  
12:44:06 +05'30'

Amit Kumar Agarwal  
Partner  
Membership No.: 214198  
UDIN: 20214198AAAFI2598



Place: Hyderabad, India.  
Date: 13<sup>th</sup> November 2020



| PALRED TECHNOLOGIES LIMITED   |             |             |
|---|-------------|-------------|
| Consolidated Cash Flow Statement for the year ended 30th September 2020 (Unaudited) |             |             |
| ₹ in Lakhs  |             |             |
| Particulars   | As at       | As at       |
|   | 30/Sep/20   | 30/Sep/19   |
|   | (Unaudited) | (Unaudited) |
| Cash flows from operating activities  |             |             |
| Profit/(Loss) before tax  | 195.74      | (225.07)    |
| Adjustments to reconcile profit/(loss) before tax to net cash flows :               |             |             |
| Dividend income from mutual funds   | (0.82)      | (2.80)      |
| Interest income   | (54.32)     | (58.58)     |
| Interest expense  | 116.53      | 17.03       |
| Depreciation and amortisation expense   | 31.75       | 37.54       |
| Operating loss before working capital changes                                       | 288.88      | (231.88)    |
| Movements in working capital:   |             |             |
| Decrease/ (increase) in other assets  | 363.44      | (432.97)    |
| Decrease/ (increase) in trade receivables   | (1,145.53)  | (502.13)    |
| Decrease/ (increase) in inventory   | (459.96)    | (76.50)     |
| (Decrease)/Increase in financial liabilities  | 278.78      | 85.85       |
| (Decrease)/Increase in Trade payables   | 79.05       | 13.06       |
| (Decrease)/Increase in provisions   | 4.98        | 6.49        |
| (Decrease)/ increase in other current liabilities                                   | (195.31)    | (33.28)     |
| Cash used in operating activities   | (785.67)    | (1,171.36)  |
| Income taxes paid   | -           | (9.36)      |
| Net cash used in operating activities   | (785.67)    | (1,180.72)  |
| Cash flows from investing activities  |             |             |
| Purchase of property, plant and equipment   | (3.95)      | (3.80)      |
| Interest paid   | (116.53)    | (17.03)     |
| Redemption/(Investment) in term deposits, net                                       | -           | 469.47      |
| Net proceeds from mutual funds  | -           | (102.36)    |
| Dividend income from mutual funds   | 0.82        | 2.80        |
| Interest received   | 53.82       | 53.55       |
| Net cash used in/(generated from) investing activities                              | (65.84)     | 402.63      |
| Cash flows from financing activities  |             |             |
| Increase in borrowings  | 813.03      | 786.31      |
| Net cash from financing activities  | 813.03      | 786.31      |
| Net increase/(decrease) in cash and cash equivalents (A+B+C)                        | (38.48)     | 8.22        |
| Cash and cash equivalents at the beginning of year                                  | 396.43      | 371.95      |
| Cash and cash equivalents as at the end of the year                                 | 357.95      | 380.17      |

For and on behalf of the Board of Directors  
Palred Technologies Limited

  
MVLN Murthy

Director

DIN: 07010804

Place: Hyderabad  
Date: 13 November 2019



## PALRED TECHNOLOGIES LIMITED

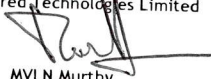
(FORMERLY KNOWN AS FOUR SOFT LIMITED)

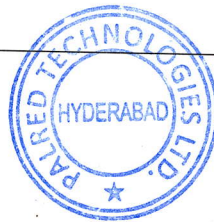
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| PALRED TECHNOLOGIES LIMITED  |                          |                        |
|--|--------------------------|------------------------|
| (H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)  |                          |                        |
| Statement of consolidated Assets and Liabilities as at 30th September 2020 (Unaudited)   |                          |                        |
| Particulars  | ₹ in Lakhs               |                        |
|  | As at                    | As at                  |
|  | 30-Sep-20<br>(Unaudited) | 31-Mar-20<br>(Audited) |
| <b>ASSETS</b>  |                          |                        |
| Non-current assets   |                          |                        |
| Property, plant and equipment  | 37.29                    | 41.71                  |
| Right of use of Asset  | 179.77                   | 179.28                 |
| Intangible assets  | 6.11                     | 7.42                   |
| Financial assets   |                          |                        |
| Security deposits  | 34.36                    | 28.76                  |
| Other non-current assets   | 287.37                   | 313.87                 |
| <b>Total non-current assets</b>  | <b>544.90</b>            | <b>571.04</b>          |
| Current assets   |                          |                        |
| Inventories  | 1,639.63                 | 1,179.67               |
| Financial assets   |                          |                        |
| Investments  | 22.50                    | 28.67                  |
| Trade receivables  | 1,695.73                 | 550.19                 |
| Cash and cash equivalents  | 353.36                   | 396.43                 |
| Other Bank Balances  | 1,457.65                 | 1,456.12               |
| Other financial assets   | 149.20                   | 68.61                  |
| Other current assets   | 313.55                   | 567.30                 |
| <b>Total current assets</b>  | <b>5,631.62</b>          | <b>4,246.99</b>        |
| <b>Total assets</b>  | <b>6,176.52</b>          | <b>4,818.03</b>        |
| <b>EQUITY AND LIABILITIES</b>  |                          |                        |
| <b>EQUITY</b>  |                          |                        |
| Equity share capital   | 973.26                   | 973.26                 |
| Other equity   | 1,878.64                 | 1,725.34               |
| <b>Total equity</b>  | <b>2,851.90</b>          | <b>2,698.60</b>        |
| Non Controlling Interest   | 201.30                   | 155.22                 |
| <b>LIABILITIES</b>   |                          |                        |
| <b>Non-current liabilities</b>   |                          |                        |
| Financial Liabilities  |                          |                        |
| Other financial liabilities  | 30.00                    | 20.00                  |
| Provisions   | 35.02                    | 29.97                  |
| <b>Total non-current liabilities</b>   | <b>65.02</b>             | <b>49.97</b>           |
| <b>Current liabilities</b>   |                          |                        |
| Financial liabilities  |                          |                        |
| Borrowings   | 2,022.45                 | 1,209.42               |
| Trade payables   | 353.61                   | 274.56                 |
| Other financial liabilities  | 480.24                   | 211.46                 |
| Lease Liability  | 185.97                   | 193.39                 |
| Other current liabilities  | 12.80                    | 22.10                  |
| Provisions   | 3.23                     | 3.31                   |
| <b>Total current liabilities</b>   | <b>3,058.30</b>          | <b>1,914.24</b>        |
| <b>Total liabilities</b>   | <b>3,123.32</b>          | <b>1,964.21</b>        |
| <b>Total equity and liabilities</b>  | <b>6,176.52</b>          | <b>4,818.03</b>        |
| For and on behalf of the Board of Directors<br>Palred Technologies Limited   |                          |                        |
| <br>MVLN Murthy<br>Director<br>DIN: 07010804 |                          |                        |
| Place: Hyderabad   |                          |                        |
| Date: 13 November 2019   |                          |                        |



## PALRED TECHNOLOGIES LIMITED

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| PALRED TECHNOLOGIES LIMITED   |                                      |                           |                           |                           |                           |                         |
|---|--------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| (H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)                     |                                      |                           |                           |                           |                           |                         |
| Statement of unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2020 |                                      |                           |                           |                           |                           |                         |
| Particulars   | ₹ in Lakhs except earnings per share |                           |                           |                           |                           |                         |
|   | Quarter ended                        |                           |                           | Half year ended           |                           | Year ended              |
|   | 30.09.2020<br>(Unaudited)            | 30.06.2020<br>(Unaudited) | 30.09.2019<br>(Unaudited) | 30.09.2020<br>(Unaudited) | 30.09.2019<br>(Unaudited) | 31.03.2020<br>(Audited) |
| Revenue from operations   | 3,931.74                             | 1,462.62                  | 1,091.87                  | 5,394.36                  | 1,673.55                  | 4,555.88                |
| Other income  | 50.48                                | 33.08                     | 59.79                     | 83.56                     | 112.28                    | 156.38                  |
| <b>Total income</b>   | <b>3,982.22</b>                      | <b>1,495.70</b>           | <b>1,151.66</b>           | <b>5,477.92</b>           | <b>1,785.83</b>           | <b>4,712.26</b>         |
| <b>Expenses</b>   |                                      |                           |                           |                           |                           |                         |
| Purchases of stock-in-trade   | 3,477.38                             | 874.48                    | 884.43                    | 4,351.86                  | 1,122.70                  | 3,716.36                |
| Changes in inventories of stock-in-trade  | (559.95)                             | 113.94                    | (190.99)                  | (446.01)                  | (80.30)                   | (775.46)                |
| Employee benefits expense   | 171.56                               | 118.56                    | 140.23                    | 290.12                    | 272.97                    | 582.84                  |
| Finance Cost  | 76.65                                | 39.88                     | 17.03                     | 116.53                    | 17.03                     | 94.35                   |
| Depreciation and amortisation expense   | 16.31                                | 15.44                     | 27.86                     | 31.75                     | 37.54                     | 75.66                   |
| Other expenses  | 650.16                               | 287.78                    | 369.24                    | 937.94                    | 640.93                    | 1,479.22                |
| <b>Total expenses</b>   | <b>3,832.11</b>                      | <b>1,450.08</b>           | <b>1,247.80</b>           | <b>5,282.19</b>           | <b>2,010.87</b>           | <b>5,172.97</b>         |
| <b>Profit/(loss) for the period/year</b>  | <b>150.11</b>                        | <b>45.62</b>              | <b>(96.14)</b>            | <b>195.73</b>             | <b>(225.04)</b>           | <b>(460.71)</b>         |
| Other comprehensive income  |                                      |                           |                           |                           |                           |                         |
| Items that will not be reclassified to profit or loss   |                                      |                           |                           |                           |                           |                         |
| Remeasurement of post-employment benefit obligations  | 2.24                                 | 2.24                      | 0.13                      | 4.48                      | 0.26                      | 8.97                    |
| Items that will be reclassified to profit or loss   |                                      |                           |                           |                           |                           |                         |
| Exchange differences on foreign operations  | (1.77)                               | 0.68                      | (0.94)                    | (1.09)                    | 0.03                      | 12.10                   |
| Other comprehensive income/ (Loss)  | (0.47)                               | (2.92)                    | 0.81                      | (3.39)                    | (0.29)                    | (21.07)                 |
| <b>Total comprehensive income/(loss)</b>  | <b>149.64</b>                        | <b>42.70</b>              | <b>(95.33)</b>            | <b>192.34</b>             | <b>(225.33)</b>           | <b>(481.78)</b>         |
| <b>Profit/ (Loss) for the period/year attributable to:</b>  |                                      |                           |                           |                           |                           |                         |
| Owners of the parent  | 119.50                               | 30.22                     | (93.19)                   | 149.72                    | (217.51)                  | (465.62)                |
| Non-controlling interests   | 30.62                                | 15.40                     | (2.94)                    | 46.02                     | (7.53)                    | 4.91                    |
| <b>Total comprehensive income attributable to:</b>  |                                      |                           |                           |                           |                           |                         |
| Owners of the parent  | 118.88                               | 27.38                     | (92.30)                   | 146.26                    | (217.80)                  | (486.69)                |
| Non-controlling interests   | 30.76                                | 15.32                     | (3.03)                    | 46.08                     | (7.53)                    | 4.91                    |
| Paid-up equity share capital (Face value ₹10 per share)   | 973.26                               | 973.26                    | 973.26                    | 973.26                    | 973.26                    | 973.26                  |
| Other equity  |                                      |                           |                           |                           |                           |                         |
| Earnings per equity share (EPES)<br>(not annualised for the quarters)                                       |                                      |                           |                           |                           |                           | 1,725.34                |
| Basic and Diluted EPES  | 1.23                                 | 0.31                      | (0.96)                    | 1.54                      | (2.23)                    | (4.78)                  |

**Notes:**

- The financial results for the quarter and half year ended 30 September 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 November 2020.
- The consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The consolidated financial results includes the financial results of the following subsidiaries for the quarter and half year ended 30th September 2020 :
  - Palred Electronics Private Limited, India
  - Palred Technology Services Private Limited, India
  - Palred Retail Private Limited, India
  - Palred Online Bilism Teknoloji Ticaret Anonim Sirketi, Republic of Turkey
  - Palred Online Technologies Limited, Hong Kong
  - Palred Technology Shenzhen Company Ltd, China
- Palred Technology Services Inc, incorporated in United States of America, the wholly owned subsidiary of Palred Technology Services Private Limited has been Liquidated.



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5. As per the Regulation 17(1) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Holding Company comes under top 2000 listed entities, therefore shall comprise of at least six directors on the Board of the Company. Hence the Company has appointed a Non- Executive Director and an Independent Director of the Company in the Board Meeting duly held on 25.06.2020. Due to demise of Chairman & Managing Director of the Holding Company, the Company has made recomposition of Board through appointment of Directors in the Board meeting dated 31.08.2020.
6. The operations of the company and its subsidiaries are predominantly related to the trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
7. The Company has evaluated the impact of the pandemic on all aspects of its business, including impact on customers, employees, vendors and business partners. The Company has taken several business continuity measures including transport for factory employees, work from home, following the social distancing norms. The Company has exercised due care, in conducting on significant accounting judgements and estimates, inter-alia, recoverability of receivables, assessment for impairment of investments, inventory, based on the information available to date, both internal and external, while preparing its financial results for the quarter ended 30 September 2020, Based on the assessment done by the management of the Company, there is no significant/ material impact of COVID-19 on the results for the quarter ended 30 September 2020. The Company has been closely monitoring the material changes to future economic conditions.
8. The EPS for quarter and half year ended has not been annualised.
9. The Code of Social Security, 2020 ("Code") related to employee benefits during employment and post-employment received presidential assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of the Code, once it is effective.
10. Previous period figures have been regrouped/ rearranged wherever necessary to make it comparable with the current period.
11. The aforesaid financial results will be uploaded on the Company's website [www.Palred.com](http://www.Palred.com) and will also be available on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and the NSE Limited [www.nseindia.com](http://www.nseindia.com) for the benefit of the shareholders and investors.

Place: Hyderabad  
Date: 13-Nov-2020



For Palred Technologies Limited

  
MVLN Murthy  
Director  
DIN: 07010804

**PALRED TECHNOLOGIES LIMITED**  
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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Palred Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended****To****The Board of Directors****Palred Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Palred Technologies Limited** ('the Company') for the quarter ended September 30, 2020 and the year-to-date results for the period April 01, 2020 to September 30, 2020 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the Information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MSKA & Associates**

Chartered Accountants

ICAI Firm Registration No.105047W

AMIT KUMAR Digitally signed by AMIT  
KUMAR AGARWAL  
Date: 2020.11.13  
12:44:49 +05'30'  
AGARWALAmit Kumar Agarwal  
Partner

Membership No. 214198

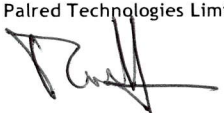

UDIN: 20214198AAAFH2828



Place: Hyderabad, India.

Date: 13<sup>th</sup> November 2020.



| PALRED TECHNOLOGIES LIMITED  |   |                 |
|--|---|-----------------|
| Statement of Assets and Liabilities as at 30th September 2020 (Unaudited):           |   |                 |
| ₹ in Lakhs   |   |                 |
| Particulars  | As at   | As at           |
|  | 30-Sep-20   | 31-Mar-20       |
|  | (Unaudited)   | (Audited)       |
| <b>ASSETS</b>  |   |                 |
| <b>Non-current assets</b>  |   |                 |
| Property, plant and equipment  | 8.23  | 9.56            |
| Right of use assets  | 3.94  | 7.43            |
| <b>Financial assets</b>  |   |                 |
| Investments  | 1,280.77  | 1,280.77        |
| Other non-current assets   | 239.82  | 242.39          |
| <b>Total non-current assets</b>  | <b>1,532.76</b>   | <b>1,540.15</b> |
| <b>Current assets</b>  |   |                 |
| <b>Financial assets</b>  |   |                 |
| Investments  | 22.50   | 28.67           |
| Trade receivables  | 16.73   | 32.24           |
| Cash and cash equivalents  | 14.05   | 8.39            |
| Bank balances other than cash and cash equivalents                                   | 1,447.63  | 1,447.63        |
| Other financial assets   | 102.06  | 55.88           |
| Other current assets   | 5.49  | 1.13            |
| <b>Total current assets</b>  | <b>1,608.46</b>   | <b>1,573.94</b> |
| <b>Total assets</b>  | <b>3,141.22</b>   | <b>3,114.09</b> |
| <b>EQUITY AND LIABILITIES</b>  |   |                 |
| <b>EQUITY</b>  |   |                 |
| Equity share capital   | 973.26  | 973.26          |
| Other equity   | 2,081.10  | 2,051.53        |
| <b>Total equity attributable to owners</b>   | <b>3,054.36</b>   | <b>3,024.79</b> |
| <b>LIABILITIES</b>   |   |                 |
| <b>Non-current liabilities</b>   |   |                 |
| Provisions   | 15.57   | 13.03           |
| <b>Total non-current liabilities</b>   | <b>15.57</b>  | <b>13.03</b>    |
| <b>Current liabilities</b>   |   |                 |
| <b>Financial liabilities</b>   |   |                 |
| Other financial liabilities  | 64.93   | 65.94           |
| Lease liability  | 5.29  | 8.07            |
| Other current liabilities  | 1.07  | 2.26            |
| <b>Total current liabilities</b>   | <b>71.29</b>  | <b>76.27</b>    |
| <b>Total liabilities</b>   | <b>86.86</b>  | <b>89.30</b>    |
| <b>Total equity and liabilities</b>  | <b>3,141.22</b>   | <b>3,114.09</b> |
| For Palred Technologies Limited  |   |                 |
|  |   |                 |
| MVLN Murthy<br>Director<br>DIN: 07010804   |   |                 |
| Place: Hyderabad   |  |                 |
| Date: 13-11-2020   |   |                 |

## PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : L72200TG1999PLC033131


Regd. Office: Plot No.2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad- 500 034.

Tele : +91 40 67138810 | Website : www.palred.com




| PALRED TECHNOLOGIES LIMITED  |           |           |
|--|-----------|-----------|
| Cash Flow Statement for the year ended 30th September 2020 (Unaudited) |           |           |
| ₹ in Lakhs   |           |           |
| Particulars  | 30/Sep/20 | 30/Sep/19 |
| Cash flows from operating activities:                                  |           |           |
| Loss before tax  | 29.57     | (11.78)   |
| Adjustments to reconcile loss before tax to net cash flows :           |           |           |
| Depreciation and amortization expenses                                 | 4.81      | 5.90      |
| Dividend income on Mutual Fund   | (0.82)    | (1.39)    |
| Finance cost   | 0.23      | -         |
| Interest income  | (48.20)   | (56.31)   |
| Operating loss before working capital changes                          | (14.41)   | (63.58)   |
| Movements in working capital:  |           |           |
| (Decrease)/ increase in trade receivables                              | 15.51     | (20.65)   |
| (Decrease)/ increase in other current liabilities                      | (1.19)    | (13.87)   |
| (Decrease)/ increase in non-current liabilities                        | 2.54      | 12.27     |
| (Decrease)/Increase in provisions                                      | (3.78)    | 1.51      |
| Decrease/ (increase) in other financial assets                         | (46.19)   | -         |
| Decrease/ (increase) in other current assets                           | (4.36)    | (13.15)   |
| Decrease/ (Increase) in non-current assets                             | 2.57      | -         |
| Cash used in operating activities                                      | (49.31)   | (97.47)   |
| Income taxes paid  | -         | 6.14      |
| Net cash used in operating activities                                  | (49.31)   | (103.61)  |
| Cash flows from investing activities:                                  |           |           |
| Purchase of property, plant and equipment                              | -         | (0.15)    |
| Net proceeds from mutual funds   | 6.18      | (29.39)   |
| Purchase of Investments  | -         | (400.00)  |
| Dividend income from mutual funds                                      | 0.82      | 1.39      |
| Net proceeds from fixed deposits                                       | -         | 471.65    |
| Interest received  | 48.20     | 60.13     |
| Net cash generated from investing activities                           | 55.20     | 103.63    |
| Cash flows from financing activities                                   |           |           |
| Interest Paid  | (0.23)    | -         |
| Net cash used in financing activities                                  | (0.23)    | -         |
| Net increase/ (decrease) in cash and cash equivalents (A+B+C)          | 5.66      | 0.02      |
| Cash and cash equivalents at the beginning of year                     | 8.39      | 12.74     |
| Cash and cash equivalents as at the end of the year                    | 14.05     | 12.76     |

For Palred Technologies Limited

  
MVLN Murthy  
Director  
DIN:07010804

Place: Hyderabad  
Date: 13-11-2020



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| PALRED TECHNOLOGIES LIMITED   |                                      |                           |                           |                           |                           |                         |
|---|--------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| (H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)                     |                                      |                           |                           |                           |                           |                         |
| Statement of Unaudited Standalone financial results for the quarter and half year ended 30th September 2020 |                                      |                           |                           |                           |                           |                         |
| Particulars   | ₹ in Lakhs except earnings per share |                           |                           |                           |                           |                         |
|   | Quarter ended                        |                           |                           | Half year ended           |                           | Year ended              |
|   | 30.09.2020<br>(Unaudited)            | 30.06.2020<br>(Unaudited) | 30.09.2019<br>(Unaudited) | 30.09.2020<br>(Unaudited) | 30.09.2019<br>(Unaudited) | 31.03.2020<br>(Audited) |
| (a) Revenue from operations   | 40.10                                | 30.56                     | 23.52                     | 70.66                     | 26.93                     | 92.39                   |
| (b) Other income  | 24.56                                | 24.46                     | 26.67                     | 49.02                     | 57.70                     | 104.21                  |
| <b>Total income</b>   | <b>64.66</b>                         | <b>55.02</b>              | <b>50.19</b>              | <b>119.68</b>             | <b>84.63</b>              | <b>196.60</b>           |
| <b>Expenses</b>   |                                      |                           |                           |                           |                           |                         |
| (a) Employee benefits expense   | 21.54                                | 18.31                     | 24.79                     | 39.85                     | 46.76                     | 109.00                  |
| (b) Depreciation and amortisation expense   | 2.42                                 | 2.39                      | 4.68                      | 4.81                      | 5.90                      | 11.31                   |
| (c) Finance cost  | 0.10                                 | 0.13                      | -                         | 0.23                      | -                         | 0.88                    |
| (d) Other expenses  | 26.87                                | 16.89                     | 21.86                     | 43.76                     | 43.74                     | 84.25                   |
| <b>Total expenses</b>   | <b>50.93</b>                         | <b>37.72</b>              | <b>51.33</b>              | <b>88.65</b>              | <b>96.40</b>              | <b>205.44</b>           |
| Profit/(loss) before exceptional item   | 13.73                                | 17.30                     | (1.14)                    | 31.03                     | (11.77)                   | (8.84)                  |
| Exceptional item  | -                                    | -                         | -                         | -                         | -                         | -                       |
| <b>Profit/(loss) for the period/year</b>  | <b>13.73</b>                         | <b>17.30</b>              | <b>(1.14)</b>             | <b>31.03</b>              | <b>(11.77)</b>            | <b>(8.84)</b>           |
| <b>Other comprehensive income</b>   |                                      |                           |                           |                           |                           |                         |
| Items that will not be reclassified to profit or loss   |                                      |                           |                           |                           |                           |                         |
| Remeasurement of post-employment benefit obligations  | 0.74                                 | 0.73                      | 0.13                      | 1.47                      | 0.26                      | 2.94                    |
| <b>Other comprehensive Income/ (loss)</b>   | <b>(0.74)</b>                        | <b>(0.73)</b>             | <b>(0.13)</b>             | <b>(1.47)</b>             | <b>(0.26)</b>             | <b>(2.94)</b>           |
| <b>Total comprehensive income/(loss)</b>  | <b>12.99</b>                         | <b>16.57</b>              | <b>(1.27)</b>             | <b>29.56</b>              | <b>(12.03)</b>            | <b>(11.78)</b>          |
| Paid-up equity share capital (Face value ₹10 per share)   | 973.26                               | 973.26                    | 973.26                    | 973.26                    | 973.26                    | 973.26                  |
| Other equity  |                                      |                           |                           |                           |                           | 2,051.53                |
| <b>Earnings per equity share (EPES)</b><br>(not annualised for the quarters)                                |                                      |                           |                           |                           |                           |                         |
| Basic and Diluted EPES  | 0.14                                 | 0.18                      | (0.01)                    | 0.32                      | (0.12)                    | (0.09)                  |

**Notes:**

- The financial results for the quarter and half year ended 30 September 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 November 2020.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The operations of the company are predominantly related to the trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
- As per the Regulation 17(1) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Holding Company comes under top 2000 listed entities, therefore shall comprise of at least six directors on the Board of the Company. Hence the Company has appointed a Non- Executive Director and an Independent Director of the Company in the Board Meeting duly held on 25.06.2020. Due to demise of Chairman & Managing Director of the Company, the Company has made recomposition of Board through appointment of Directors in the Board meeting dated 31.08.2020.
- The Company has evaluated the impact of the pandemic on all aspects of its business, including impact on customers, employees, vendors and business partners. The Company has taken several business continuity measures including transport for factory employees, work from home, following the social distancing norms. The Company has exercised due care, in conducting on significant accounting judgements and estimates, inter-alia, recoverability of receivables, assessment for impairment of investments based on the information available to date, both internal and external, while preparing its financial results for the quarter ended 30 September 2020. Based on the assessment done by the management of the Company, there is no significant/ material impact of COVID-19 on the results for the quarter ended 30 September 2020. The Company has been closely monitoring the material changes to future economic conditions.
- The EPS for quarter and half year has not been annualised.
- The Code of Social Security, 2020 ("Code") related to employee benefits during employment and post-employment received presidential assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of the Code, once it is effective.
- The previous quarter's/ year's figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/ period.
- The aforesaid financial results will be uploaded on the Company's website [www.Palred.com](http://www.Palred.com) and will also be available on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and the NSE Limited [www.nseindia.com](http://www.nseindia.com) for the benefit of the shareholders and investors.

For Palred Technologies Limited

MVLN Murthy  
Director  
DIN: 07010804

Place: Hyderabad  
Date: 13-11-2020



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