

MSIL: COS: NSE&BSE: 2024/01\_08

10<sup>th</sup> January, 2024

Vice President  
**National Stock Exchange of India Limited**  
"Exchange Plaza", Bandra- Kurla Complex  
Bandra (E)  
Mumbai - 400 051

General Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**Sub: Press Release**

Dear Sir(s),

Please find enclosed herewith as Annexure -"A", a copy of the press release being issued today.

Kindly take the same on record.

Thanking you,

Yours truly,

*For Maruti Suzuki India Limited*

Sanjeev Grover  
Executive Vice President  
& Company Secretary

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**MARUTI SUZUKI INDIA LIMITED**

Head Office:  
Maruti Suzuki India Limited,  
1, Nelson Mandela Road, Vasant Kunj,  
New Delhi - 110070, India.  
Tel: 011- 46781000, Fax: 011-46150275/46150276  
E-mail id: [contact@maruti.co.in](mailto:contact@maruti.co.in), [www.marutisuzuki.com](http://www.marutisuzuki.com)

Gurgaon Plant:  
Maruti Suzuki India Limited,  
Old Palam Gurgaon Road,  
Gurgaon - 122015, Haryana, India. Tel:  
0124-2346721, Fax: 0124-2341304

Manesar Plant:  
Maruti Suzuki India Limited,  
Plot No.1, Phase - 3A, IMT Manesar,  
Gurgaon - 122051, Haryana, India. Tel:  
0124-4884000, Fax: 0124-4884199

## Press Release

### Maruti Suzuki plans more investments in Gujarat with a New Greenfield Plant and a fourth line in SMG

**Gandhinagar/ New Delhi, January 10<sup>th</sup>, 2024:** In the Vibrant Gujarat Global Summit 2024, currently being held under the auspices of the Honourable Prime Minister, Shri Narendra Modi, the President of Suzuki Motor Corporation (SMC), Mr Toshihiro Suzuki today announced two major investments in the state of Gujarat.



In the first one, Maruti Suzuki India Ltd has reached an understanding\* with the State of Gujarat for construction of a new automobile production plant. This new plant in Gujarat is aimed to start operation in FY2028-29. In the future, the annual production capacity is expected to become 1 million units with total investment amount of 350 billion rupees (excluding land acquisition cost). The details of location and the models to be produced will be shared in due course.

Maruti Suzuki also announced the establishment of a fourth production line in its wholly owned subsidiary Suzuki Motor Gujarat Private Limited ("SMG") by investing 32 billion rupees, in view of increasing production of electric vehicles in the future. The fourth line is expected to start operation from FY2026-27. With the completion of the fourth line, annual production capacity of SMG will increase from the current 750,000 units to 1 million units. Combined with the new plant in Gujarat, the total annual production capacity in the State of Gujarat will be 2 million units.

Maruti Suzuki plans to secure a production capacity of approximately 4 million units in India by FY2030-31 to prepare for future expansion of automobile market in India. The new plant in Kharkhoda, Haryana which is planned to start operation in 2025, the new plant in Gujarat and the fourth production line of SMG will help achieve the milestone of 4 million.

Speaking at the Vibrant Gujarat Global Summit, Mr Toshihiro Suzuki, said, "In this ever-growing country, we will provide a variety of sustainable mobility options by focusing on Indian customers."

#### Outline of new investments

Plant/Line	Production capacity	Investment amount
New plant in Gujarat	1 million units	350 billion rupees
Fourth production line of SMG- an EV line	250,000 units	32 billion rupees

\* Non bidding Memorandum of Understanding subject to the approval of the Board of Maruti Suzuki.