



**G.S. AUTO INTERNATIONAL LTD.**



Ref: GSA-FIN: 2021

Dated: 13.11.2021

Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, MUMBAI-400001  
Scrip Code: 513059

**SUB: Disclosure under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 13<sup>th</sup> November, 2021, *inter-alia* considered and approved the Un-audited Financial Results of the Company along with the Limited Review Report of the Auditors for the Quarter/ Half Year ended 30<sup>th</sup> September, 2021. In this regard, please find enclosed herewith the following:

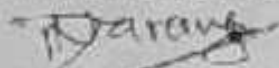
1. Un-audited Financial Results for the Quarter/Half Year ended 30<sup>th</sup> September, 2021.
2. Limited Review Report of the Auditors on the Un-audited Financial Results for the Quarter/ Half Year ended 30<sup>th</sup> September, 2021.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 6:50 p.m.

You are requested to display the same on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours Faithfully,  
For G.S. AUTO INTERNATIONAL LIMITED

  
(DAKSHI NARANG)

Company Secretary and Compliance Officer  
Membership No.: A66398



**G.S.Auto International Limited**

(CIN: L34300PB1973PLC003301)

Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010

Ph.no.0161-2511001-05 ( 5 Lines), Fax No.0161-2510885;

www.gsgruppindia.com, E-mail: info@gsgruppindia.com

Statement of Standalone Unaudited Financial Results for the Quarter and half Year ended 30th September, 2021

Particulars	(Rs.in Lakhs)					
	Quarter Ended			Half Year Ended		Previous Year Ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1 Income</b>						
(a) Revenue from Operations	2033.00	2057.24	1532.88	4090.24	2064.23	7726.88
(b) Other Income	3.48	3.28	8.16	6.76	20.01	36.50
<b>Total Income</b>	<b>2036.48</b>	<b>2060.52</b>	<b>1541.04</b>	<b>4097.00</b>	<b>2084.24</b>	<b>7763.38</b>
<b>2 Expenses</b>						
a. Cost of Material Consumed	888.32	846.22	692.09	1734.54	873.11	3528.30
b. Changes in inventories of Finished Goods, Work in progress & Stock in trade.	(77.18)	188.58	(22.53)	111.40	(68.32)	(240.28)
c. Employee benefit expenses	454.56	377.96	380.02	832.52	524.40	1673.39
d. Finance Costs	72.15	111.19	151.59	183.34	250.50	429.33
e. Depreciation & Amortisation expense	104.90	100.59	107.87	205.49	211.48	402.34
f. Other Expenses	607.88	529.35	467.07	1137.23	630.76	2346.15
<b>Total Expenses (a to f)</b>	<b>2050.63</b>	<b>2153.89</b>	<b>1776.11</b>	<b>4204.52</b>	<b>2421.93</b>	<b>8139.23</b>
<b>3 Profit/(Loss) before Exceptional Items &amp; Tax (1-2)</b>	<b>(14.15)</b>	<b>(93.37)</b>	<b>(235.07)</b>	<b>(107.52)</b>	<b>(337.69)</b>	<b>(375.85)</b>
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>5 Profit/(Loss) before Tax (3-4)</b>	<b>(14.15)</b>	<b>(93.37)</b>	<b>(235.07)</b>	<b>(107.52)</b>	<b>(337.69)</b>	<b>(375.85)</b>
<b>6 Tax Expenses</b>						
-Current Tax	142.10	--	--	142.10	--	--
-Deferred Tax	(55.38)	(24.97)	(59.01)	(80.35)	(70.41)	2.66
<b>Total Tax Expenses</b>	<b>86.72</b>	<b>(24.97)</b>	<b>(59.01)</b>	<b>61.75</b>	<b>(70.41)</b>	<b>2.66</b>
<b>7 Net Profit/(Net Loss) for the period/year (5-6)</b>	<b>(100.87)</b>	<b>(68.40)</b>	<b>(176.06)</b>	<b>(169.27)</b>	<b>(267.28)</b>	<b>(378.51)</b>
<b>8 Add:- Other Comprehensive Income (Net of income Tax)</b>						
Actuarial gain/ (loss) on employee defined benefit plan reclassified to other comprehensive income	---	0.00	0.00	---	---	45.23
<b>9 Total Comprehensive Income (7+/-8)</b>	<b>(100.87)</b>	<b>(68.40)</b>	<b>(176.06)</b>	<b>(169.27)</b>	<b>(267.28)</b>	<b>(333.28)</b>
<b>10 Paid-up equity share capital (Face Value Rs.5/- Each)</b>	<b>725.73</b>	<b>725.73</b>	<b>725.73</b>	<b>725.73</b>	<b>725.73</b>	<b>725.73</b>
<b>11 Earnings Per Share (face value of Rs. 5 each)</b>						
(a) Basic (Rs.)	(0.80)	(0.37)	(1.21)	(1.17)	(1.84)	(2.61)
(b) Diluted (Rs.)	(0.80)	(0.37)	(1.21)	(1.17)	(1.84)	(2.61)

Notes:

- The above un-audited financial results for the quarter/half year ended Sept.30, 2021, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on November 13, 2021. The statutory auditors of the Company have carried out the limited review of the results.
- On account of COVID-19 pandemic, there was impact on the economy and operations of the company in the quarter/ half year ended 30.09.2021.
- Current tax includes Income Tax deposited in earlier years settled under "Vivad se Vishvas Scheme" and therefore Current period figures are not comparable with previous year/ period.
- The Company is operating in One Segment viz "Auto Components".
- Previous period's/years figures have been regrouped & reclassified, wherever required.

For G.S.Auto International Limited



*Harkirat Singh Ryait*  
Harkirat Singh Ryait  
(Director)  
DIN No.:07275740

Place : Ludhiana  
Dated : 13.11.2021

G.S.Auto International Limited			
(CIN: L34300PB1973PLC003301)			
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www.gsgroupindia.com, E-mail: info@gsgroupindia.com			
Statement of Assets & Liabilities			
			(Rs. In Lakhs)
	Particulars	As at 30.09.2021 (Un-Audited)	As on 31st March 2021 (Audited)
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	4520.19	4704.87
	(b) Intangible assets	1.33	1.33
	(c) Right to use Assets	35.91	35.91
	(d) Financial Assets		
	(i) Investment	-	-
	(ii) Other Financial Assets	163.23	163.23
	(e) Deferred tax assets (Net)	763.00	682.65
	(f) Other non-current assets	254.13	374.45
	<b>Total (A)</b>	<b>5737.80</b>	<b>5,962.44</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	2705.15	2,896.78
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	1794.45	1,766.53
	(iii) Cash and Cash equivalents	35.93	85.78
	(iv) Other Bank Balances	96.53	96.53
	(vi) Other Financial Assets	24.58	13.33
	(c) Other Current Assets	220.78	105.58
	<b>Total (B)</b>	<b>4877.42</b>	<b>4,964.53</b>
	<b>Total assets (A+B)</b>	<b>10615.22</b>	<b>10,926.97</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1)</b>	<b>Equity</b>		
	(a) Equity Share capital	725.73	725.73
	(b) Other Equity	1809.52	1,978.80
	<b>Total equity (A)</b>	<b>2535.25</b>	<b>2,704.53</b>
<b>2)</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Long Term Borrowings	627.39	719.67
	(ii) Other Financial liabilities	38.42	37.92
	(b) Other Non current Liabilities	1572.12	908.27
	(c) Long Term Provisions	209.25	213.72
	(d) Lease Liability	15.01	15.01
<b>3)</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Short Term Borrowings	2663.03	2,674.77
	(ii) Trade and Other Payables	1239.14	1,359.49
	(iii) Other financial liabilities	1045.54	1,692.86
	(b) Other Current Liabilities	599.92	530.59
	(c) Short Term Provisions	70.14	70.14
	<b>Total liabilities (B)</b>	<b>8079.97</b>	<b>8,222.44</b>
	<b>Total Equity and liabilities (A + B)</b>	<b>10615.22</b>	<b>10,926.97</b>

For G.S.Auto International Limi



*Harkirat Singh Ryait*  
(Harkirat Singh Ryait)  
(Director)

DIN No.:07275740

Place : Ludhiana  
Dated : 13.11.2021

# G.S. Auto International Limited

## CASH FLOW STATEMENT

(Rs. Lakhs)

For the Period ended Sept 30 , 2021

Particulars		Period	Period
		ended	ended
		30th Sept	30th Sept
		2021 (Rs.)	2020 (Rs.)
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>			
Net Profit before Tax		(107.52)	(337.68)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		132.65	116.99
NET CASH FROM OPERATING ACTIVITIES	(A)	251.27	(574.69)
NET CASH (USED)/RAISED FROM INVESTING ACTIVITIES	(B)	(14.26)	(15.06)
NET CASH (USED)/RAISED FROM FINANCING ACTIVITIES	(C)	(286.86)	648.56
Net Increase/(decrease) in cash & cash equivalents	(A +B+C)	(49.85)	58.81
Cash & Cash Equivalents at the beginning of the year		85.78	27.36
Cash & Cash Equivalents at the end of the year		35.93	86.17

Place : Ludhiana  
Dated : 13.11.2021



For G.S.Auto International Limited

*Harkirat Singh Ryait*  
(Harkirat Singh Ryait)  
(Executive Director)  
DIN No.:07275740

SUKHMINDER SINGH & CO.  
CHARTERED ACCOUNTANTS  
620-R, MODEL TOWN,  
LUDHIANA- 141002



Phones: Off.: 0161-4625843

Mobile: +91-98142-15843

E mail: Sukhminder170@gmail.com

### LIMITED REVIEW REPORT

To,

The Board of Directors,  
G.S. Auto International Limited,  
G.S. Estate, G.T. Road,  
Ludhiana-141010

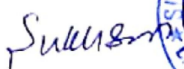
We have reviewed the accompanying statement of unaudited financial results of G.S. Auto International Limited for the quarter/ half year ended 30<sup>th</sup> September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For SUKHMINDER SINGH & CO.  
Chartered Accountants  
Firm Registration No. 016737N

  
Sukhminder Singh

Partner

Membership No. 093100

UDIN : 21093100AAAAGC2613

Place: Ludhiana  
Date: 13.11.2021