



Radico

RKL/SX/2021-22/84
February 03, 2022

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai – 400 001.</u>	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) <u>Mumbai – 400 051.</u>
Scrip Code: 532497	Scrip Code: RADICO

Sub: Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2021

Dear Sir / Madam,

In continuation of our letter dated January 19, 2022, we wish to inform you that the Board of Directors of the Company at its meeting held today, *inter-alia*, approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended December 31, 2021, as recommended by the Audit Committee.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation 2015, we enclose the following:

1. The Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2021;
2. Limited Review Reports on the Unaudited Financial Results (Standalone and Consolidated) for the said quarter.

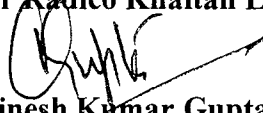
The meeting of the Board of Directors commenced at 12 Noon and concluded at 1.45 P.M.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Radico Khaitan Limited


(Dinesh Kumar Gupta)
Vice President - Legal &
Company Secretary



Email Id: investor@radico.co.in

Encl.: As above.

Radico Khaitan Limited

Plot No. J-1, Block B-1, Mohan Co-op. Industrial Area
Mathura Road, New Delhi-110044

Ph : (91-11) 4097 5444/555 Fax : (91-11) 4167 8841-42

Registered Office : Bareilly Road, Rampur-244901 (U.P.)

Phones : 0595-2350601/2, 2351703 Fax : 0595-2350009

e-mail : info@radico.co.in, website : www.radickhaitan.com

CIN No. L26941UP1983PLC027278

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Radico Khaitan Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Radico Khaitan Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Radico Khaitan Limited ('the Company') for the quarter ended 31 December 2021 and the year to date results for the period 1 April 2021 to 31 December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

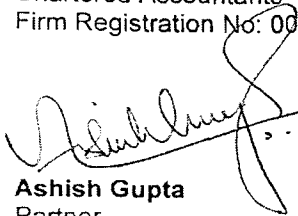
Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Chartered Accountants

Walker Chandiok & Co LLP

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of standalone unaudited quarterly and year-to-date financial results for the period ended 31 December 2020 and audit of standalone financial results for the quarter and year ended 31 March 2021 included in the Statement was carried out and reported by BGJC & Associates LLP who has expressed unmodified conclusion vide their review report dated 28 January 2021 and unmodified opinion vide their audit report dated 1 June 2021 respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Ashish Gupta
Partner
Membership No. 504662

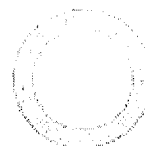
UDIN: 22504662AAEUBM7788

Place: New Delhi
Date: 3 February 2022

RADICO KHAITAN LIMITED
Registered Office: Bareilly Road, Rampur - 244 901 (U.P.)
Tel. No.0595-2350601/02, 2351703, Fax No.0595-2350009
Email Id:info@radico.co.in Website: www.radickhaitan.com
CIN: L26941UP1983PLC027278

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2021

Sl. No.	Particulars	(Rs in Lakhs, except EPS)					
		(1) Quarter ended 31.12.2021 (Unaudited)	(2) Quarter ended 30.09.2021 (Unaudited)	(3) Quarter ended 31.12.2020 (Unaudited)	(4) Nine Months ended 31.12.2021 (Unaudited)	(5) Nine Months ended 31.12.2020 (Unaudited)	(6) Year ended 31.03.2021 (Audited)
1	Income						
	(a) Revenue from Operations	3,30,667.01	3,07,718.83	3,03,790.56	9,26,814.72	7,57,144.33	10,52,338.28
	(b) Other Income	169.99	180.92	255.83	904.84	817.79	2,007.37
	Total Income	3,30,837.00	3,07,899.75	3,04,046.39	9,27,719.56	7,57,962.12	10,54,345.65
2	Expenditure						
	(a) Cost of material consumed	41,440.95	37,566.75	33,412.06	1,12,403.93	86,851.17	1,23,883.30
	(b) Purchase of stock-in-trade	(40.68)	1.40	(42.65)	41.03	122.20	177.00
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade (net of excise duty)	(198.96)	807.64	294.59	(1,249.88)	(2,566.16)	(3,818.04)
	(d) Excise duty on sales	2,54,067.78	2,36,835.68	2,35,369.52	7,19,056.20	5,84,803.04	8,10,524.48
	(e) Employee benefits expense	3,534.40	3,788.75	3,217.95	10,383.70	9,137.66	12,403.09
	(f) Finance Costs	312.48	305.50	538.55	1,081.30	1,739.19	2,201.65
	(g) Depreciation and amortisation expense	1,694.22	1,617.15	1,355.38	4,849.09	3,970.32	5,389.91
	(h) Selling & distribution expenses	8,609.49	7,509.82	9,222.34	23,728.24	22,195.35	31,651.62
	(i) Other expenses	11,353.19	10,060.46	9,861.56	30,194.90	25,842.85	36,622.48
	Total Expenditure	3,20,772.87	2,98,495.15	2,93,229.30	9,00,488.51	7,32,095.62	10,19,035.49
3	Profit before exceptional items & tax	10,064.13	9,404.60	10,817.09	27,231.05	25,866.50	35,310.16
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	10,064.13	9,404.60	10,817.09	27,231.05	25,866.50	35,310.16
6	Tax expense						
	Current tax	2,424.95	2,508.97	2,593.46	6,946.05	6,448.64	8,435.85
	For earlier years	-	-	-	(64.77)	(377.50)	(389.24)
	Deferred tax	(32.05)	(30.65)	170.66	(230.49)	93.97	207.19
7	Net Profit for the period	7,671.23	6,926.28	8,052.97	20,580.26	19,701.39	27,056.36
8	Other Comprehensive (Income)/ expenses						
	(i) Items that will not be reclassified to profit or loss	30.00	42.50	57.50	110.00	172.50	115.25
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(7.55)	(10.69)	(14.47)	(27.68)	(43.41)	(29.01)
9	Total Comprehensive Income	7,648.78	6,894.47	8,009.94	20,497.94	19,572.30	26,970.12
10	Paid up equity share capital (Face value of Rs. 2/- each)	2,673.48	2,673.48	2,670.85	2,673.48	2,670.85	2,671.37
11	Other Equity (Excluding Revaluation Reserve)						1,73,719.31
12	Earning per share (Face value of Rs. 2/- each) not annualized						
	Basic	5.74	5.18	6.03	15.40	14.75	20.26
	Diluted	5.74	5.18	6.02	15.40	14.74	20.25



Radico Khaitan Limited

CIN: L26941UP1983PLC027278

Registered Office: Bareilly Road, Rampur - 244 901 (U.P.)

Email Id: info@radico.co.in, website: www.radicoKhaitan.com

Notes:

1. The unaudited Standalone financial results of the Company for the quarter and nine months ended December 31, 2021 (the statement), have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 03, 2022. The statutory auditors have expressed an unmodified opinion on these results.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As the Company's business activity falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
4. The Second and Third wave of the pandemic impacted the economy during the nine months ended December 31, 2021. However, the Company's business and operations continued with certain restrictions in line with the guidelines laid down by the Government.

Radico Khaitan has evaluated the impact of the pandemic on its business operations and financial position. Based on such review, there is no significant impact on the Company's assets, capital and financial resources, profitability parameters or liquidity position as of December 31, 2021.

The Management does not envisage any impact on the going concern assumption in the foreseeable future. However, the impact assessment of COVID-19 will be a continuing process given the uncertainties associated with its nature and duration.

5. During the nine months, the Company has allotted 105,500 equity shares on exercise of Employees Stock Option by the eligible employees, as per the ESOP Scheme 2006.
6. During the current quarter, the Company has granted 180,000 Stock Options to the eligible employees of the Company as per the ESOP Scheme 2006. Each Option shall entitle the holder to one equity share of Rs. 2/- at an exercise price of Rs. 928.05.
7. The Company has regrouped / reclassified previous period figures, wherever considered necessary.

For Radico Khaitan Limited

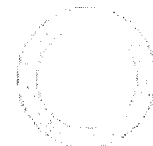


Dr. Lalit Khaitan

Chairman & Managing Director

DIN: 00238222

Place: New Delhi
Date: February 03, 2022



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Radico Khaitan Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To the Board of Directors of Radico Khaitan Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Radico Khaitan Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') and its joint venture (refer Annexure 1 for the list of subsidiary and joint venture included in the Statement) for the quarter ended 31 December 2021 and the consolidated year to date results for the period 1 April 2021 to 31 December 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Chartered Accountants

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limited liability with identification number AAC-
2085 and its registered office at L-41 Connaught
Circus, New Delhi, 110001, India

Walker Chandniok & Co LLP

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement also includes the Group's share of net profit after tax of ₹ 252.01 Lakhs and ₹ 1,102.30 Lakhs and total comprehensive income of ₹ 252.18 Lakhs and ₹ 1,102.80 Lakhs, for the quarter and year-to-date period ended on 31 December 2021, respectively, as considered in the Statement, in respect of a joint venture, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditor whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this joint venture is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

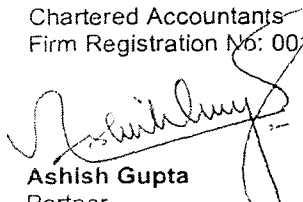
Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

6. The Statement includes the interim financial information of a subsidiary, which have not been reviewed/audited by their auditors, whose interim financial information reflects total revenues of ₹ Nil and ₹ Nil, net loss after tax of ₹ 9.81 Lakhs and ₹ 15.75 Lakhs and total comprehensive loss of ₹ 9.81 Lakhs and ₹ 15.75 Lakhs for the quarter and year-to-date period ended 31 December 2021 respectively as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, are based solely on such unaudited/unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

7. The review of unaudited consolidated quarterly and year-to-date financial results for the period ended 31 December 2020 and audit of consolidated financial results for the quarter and year ended 31 March 2021 included in the Statement, was carried out and reported by BGJC & Associates LLP who have expressed unmodified conclusion vide their review report dated 28 January 2021 and unmodified opinion vide their audit report dated 1 June 2021, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandniok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


Ashish Gupta
Partner
Membership No. 504662



UDIN: 22504662AAEUCJ5823
Place: New Delhi
Date: 3 February 2022

Chartered Accountants

Walker Chandiok & Co LLP

Annexure 1

List of entities included in the Statement

S. no	Name of entity	Relation
1	Radico Spiritzs India Private Limited (w.e.f. 19 August 2021)	Subsidiary
2	Radico NV Distilleries Maharashtra Limited	Joint Venture

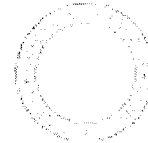


Chartered Accountants

RADICO KHAITAN LIMITED
Registered Office: Bareilly Road, Rampur - 244 901 (U.P.)
Tel. No.0595-2350601/02, 2351703, Fax No.0595-2350009
Email id:info@radico.co.in Website: www.radicokhaitan.com
CIN: L26941UP1983PLC027278

Statement of Unaudited Consolidated Financial Results for the quarter end nine months ended December 31, 2021

Sl. No.	Particulars	(Rs In Lakhs, except EPS)					
		(1) Quarter ended 31.12.2021 (Unaudited)	(2) Quarter ended 30.09.2021 (Unaudited)	(3) Quarter ended 31.12.2020 (Unaudited)	(4) Nine Months ended 31.12.2021 (Unaudited)	(5) Nine Months ended 31.12.2020 (Unaudited)	(6) Year ended 31.03.2021 (Audited)
1	Income						
	(a) Revenue from Operations	3,30,867.01	3,07,718.83	3,03,790.56	9,26,814.72	7,57,144.33	10,52,338.28
	(b) Other income	160.54	174.98	255.83	529.46	817.79	1,396.07
	Total Income	3,30,827.55	3,07,893.81	3,04,046.39	9,27,344.18	7,57,962.12	10,53,734.35
2	Expenditure						
	(a) Cost of material consumed	41,440.95	37,568.75	33,412.06	1,12,403.93	86,851.17	1,23,883.30
	(b) Purchase of stock-in-trade	(40.68)	1.40	(42.65)	41.03	122.20	177.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (net of excise duty)	(198.96)	807.64	294.59	(1,249.88)	(2,566.16)	(3,818.04)
	(d) Excise duty on sales	2,54,057.78	2,36,835.68	2,35,369.52	7,19,056.20	5,84,803.04	8,10,524.48
	(e) Employee benefits expense	3,534.40	3,788.75	3,217.95	10,383.70	9,137.66	12,403.09
	(f) Finance Costs	312.48	305.50	538.55	1,081.30	1,739.19	2,201.65
	(g) Depreciation and amortisation expense	1,694.22	1,617.15	1,356.38	4,849.09	3,970.32	5,389.91
	(h) Selling & distribution expenses	8,609.49	7,509.82	9,222.34	23,728.24	22,195.35	31,651.62
	(i) Other expenses	11,353.55	10,060.46	9,861.56	30,195.26	25,842.85	36,622.48
	Total Expenditure	3,20,773.23	2,98,495.15	2,93,229.30	9,00,488.87	7,32,095.62	10,19,035.49
3	Profit before exceptional items, tax and share in profit of Joint Venture	10,054.32	9,398.66	10,817.09	26,855.31	25,866.50	34,698.86
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax and share in profit of Joint Venture	10,054.32	9,398.66	10,817.09	26,855.31	25,866.50	34,698.86
6	Tax Expense						
	Current tax	2,424.95	2,508.97	2,593.46	6,948.05	6,448.64	8,435.85
	For earlier years	-	-	-	(64.77)	(377.50)	(389.24)
	Deferred tax	(32.05)	(30.65)	170.66	(230.49)	93.97	207.19
7	Net Profit after tax but before the share in profit of Joint Venture	7,661.42	6,920.34	8,052.97	20,204.52	19,701.39	26,445.06
8	Share in Profit of Joint Venture	252.01	385.41	355.57	1,102.30	661.09	1,270.73
9	Net profit for the period/year	7,913.43	7,305.75	8,408.54	21,306.82	20,362.48	27,715.79
10	Other Comprehensive (Income) / expenses						
	(i) Items that will not be reclassified to profit or loss	30.00	42.50	57.50	110.00	172.50	115.25
	(ii) income tax relating to items that will not be reclassified to profit or loss	(7.55)	(10.89)	(14.47)	(27.68)	(43.41)	(29.01)
	(iii) Share in other comprehensive (Income) / loss of Joint venture	(0.17)	(0.49)	0.77	(0.50)	2.30	(0.65)
11	Total Comprehensive Income	7,891.15	7,274.43	8,364.74	21,225.00	20,231.09	27,630.20
12	Paid up equity share capital (Face value of Rs. 2/- each)	2,673.48	2,673.48	2,670.85	2,673.48	2,670.85	2,671.37
13	Other Equity (Excluding revaluation reserve)						1,76,620.21
14	Earning per share (Face value of Rs.2/- each) not annualized						
	Basic	5.92	5.47	6.30	15.94	15.25	20.75
	Diluted	5.92	5.47	6.30	15.94	15.25	20.74



Radico Khaitan Limited

CIN: L26941UP1983PLC027278

Registered Office: Bareilly Road, Rampur - 244 901 (U.P.)

Email Id: info@radico.co.in, website: www.radickhaitan.com

Notes:

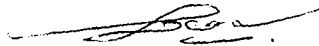
1. The unaudited Consolidated financial results of the Radico Khaitan Limited (the 'Holding Company'), its 100% subsidiary and Joint Venture (the "Group") for the quarter and nine months ended December 31, 2021 (the 'Statement'), have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 3, 2022. The statutory auditors have expressed an unmodified opinion on these financial results.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As the Group's business activity falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
4. The Second and Third wave of the pandemic impacted the economy during the nine months ended December 31, 2021. However, the Group's business and operations continued with certain restrictions in line with the guidelines laid down by the Government.

The group has evaluated the impact of the pandemic on its business operations and financial position. Based on such review, there is no significant impact on the Group's assets, capital and financial resources, profitability parameters or liquidity position as of December 31, 2021.

The Management does not envisage any impact on the going concern assumption in the foreseeable future. However, the impact assessment of COVID-19 will be a continuing process given the uncertainties associated with its nature and duration.

5. The Board of Directors of Radico Spiritz India Private Limited, a wholly owned subsidiary of Radico Khaitan Limited, have approved the acquisition of 100% equity shares in the following companies, effective from February 3, 2022, thereby making them wholly owned step down subsidiaries of the Holding Company:
 - a) Accomreal Builders Private Limited
 - b) Compaqt ERA Builders Private Limited
 - c) Destihomz Buildwell Private Limited
 - d) Equibuild Realtors Private Limited
 - e) Proprent Era Estates Private Limited
 - f) Binayah Builders Private Limited
 - g) Firstcode Reality Private Limited
6. During the nine months, the Holding Company has allotted 105,500 equity shares on exercise of Employees Stock Option by the eligible employees, as per the ESOP Scheme 2006.
7. During the current quarter, the Holding Company has granted 180,000 Stock Options to the eligible employees of the Company as per the ESOP Scheme 2006. Each Option shall entitle the holder to one equity share of Rs. 2/- at an exercise price of Rs. 928.05.
8. The Holding Company has regrouped / reclassified previous period figures, wherever considered necessary.

For Radico Khaitan Limited


Dr. Lalit Khaitan

Chairman & Managing Director

DIN: 00238222

Place: New Delhi
Date: February 03, 2022

