



DATE: August 4, 2022
REF.: PIL/DVN/L74/2022-23

Company Code - PRAJIND National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Fax: 022 - 2659 8237 / 38.	Security Code No. : 522205 BSE Ltd Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001. Fax:022-2723121/3719/2037/2039/2041/2061
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Dear Sir/Madam,

Please find enclosed Scrutinizers' Report dated 4th August, 2022 regarding 36th Annual General Meeting of the Company.

You are requested to kindly take the same on your record.

FOR PRAJ INDUSTRIES LIMITED,

DATTATRAYA NIMBOLKAR
CHIEF INTERNAL AUDITOR
& COMPANY SECRETARY
(M. No. 4660)





PRAJ INDUSTRIES LIMITED

Outcome of Voting at 36th Annual General Meeting (AGM) held on Thursday 4th August 2022
(As per Clause 44(3) of Listing Obligations and disclosure Requirements, 2015)

AGM held through Video Conferencing and Other Audio-Visual Means as permitted by Ministry of Corporate Affairs vide its Circular No. 02/2022 dated 5th May 2022 at the deemed venue for the AGM located at "Praj Tower", S. No. 274 & 275/2, Bhumkar Chowk, Hinjewadi Road, Hinjewadi, Pune 411057.

Date of Annual General Meeting	4 th August 2022		
Total Number of Shareholders as on record date	183673088		
No. of Shareholders present in the meeting either in person or through proxy	<u>Promoters & Promoter Group</u>	<u>Public</u>	
	In Person	In Person	Through Proxy
	NIL	NIL	NIL
No. of Shareholders attended the meeting through Video Conferencing	<u>Promoters & Promoter Group</u>	<u>Public</u>	
	3	55	

Agenda Wise (Resolution Wise) Given Below

The mode of voting for all the resolutions was:

- 1) Remote e-voting conducted between 1st August 2022 and 3rd August 2022, and
- 2) Poll conducted at the Meeting through electronic means by the Shareholders who could not cast their vote through remote e-voting.



Praj Industries Limited



a) Resolution No.1 (Ordinary Resolution)

To receive, consider and adopt:

- a. the audited Financial Statements of the Company for the financial year ended 31st March 2022 together with the reports of Board of Directors and the Auditors thereon.

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
Public - Institutions	E-Voting	48484732	31474599	64.917%	31474599	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	48484732	31474599	64.917%	31474599	0	100.000%	0.000%
Public - Non-Institutions	E-Voting	74855017	988748	1.321%	987474	1274	99.874%	0.129%
	Poll - during AGM	33339	33339	100.000%	33339	0	100.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	74888356	1022087	1.365%	1020813	1274	99.999%	0.001%
	Grand Total	183673088	92796686	50.523%	92795412	1274	99.999%	0.001%





b. the audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2022 together with the report of the Auditors thereon.

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
Public - Institutions	E-Voting	48484732	31474599	64.917%	31474599	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	48484732	31474599	64.917%	31474599	0	100.000%	0.000%
Public - Non-Institutions	E-Voting	74855017	988748	1.321%	987474	1274	99.874%	0.129%
	Poll - during AGM	33339	33339	100.000%	33339	0	100.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	74888356	1022087	1.365%	1020813	1274	99.999%	0.001%
Grand Total	183673088	92796686	50.523%	92795412	1274	99.999%	0.001%	



b) Resolution No.2 (Ordinary Resolution)

Declaration of Dividend on Equity Shares

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	E-Voting	60300000	60300000	100.00%	60300000	0	100.00%	0.00%
	Poll - during AGM	0	0	000.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.00%	0.00%
	Total	60300000	60300000	100.00%	60300000	0	100.00%	0.00%
Public - Institutions	E-Voting	48484732	31474599	64.917%	27949324	3525272	88.800%	11.200%
	Poll - during AGM	0	0	000.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.00%	0.00%
	Total	48484732	31474599	64.917%	27949324	3525272	88.800%	11.200%
Public - Non-Institutions	E-Voting	74855017	988753	1.321%	986444	2309	99.766%	0.234%
	Poll - during AGM	33339	33339	100.00%	33339	0	100.00%	0.00%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.00%	0.00%
	Total	74888356	1022092	1.365%	1019783	2309	99.774%	0.226%
	Grand Total	183673088	92796691	50.523%	89269110	3527581	96.199%	3.801%



c) Resolution No.3 (Ordinary Resolution)

To appoint a Director in place of Ms. Parimal Chaudhari (DIN: 00724911) who retires by rotation and being eligible, offers herself for re-appointment.

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
Public - Institutions	E-Voting	48484732	31474599	64.917%	27603191	3871408	87.700%	12.300%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	48484732	31474599	64.917%	27603191	3871408	87.700%	12.300%
Public - Non-Institutions	E-Voting	74855017	988720	1.321%	984467	4253	99.570%	0.430%
	Poll - during AGM	33339	33339	100.000%	33339	0	100.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	74888356	1022059	1.365%	1017806	4253	99.584%	0.416%
	Grand Total	183673088	92796658	50.523%	88920997	3875661	95.823%	4.177%





d) Resolution No. 4 (Ordinary Resolution)

To ratify the remuneration of Dhananjay V. Joshi & Associates, Cost Accountants, Pune as Cost Auditors for the financial year ending 31st March 2023.

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
Public - Institutions	E-Voting	48484732	31474599	64.917%	31474599	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	48484732	31474599	64.917%	31474599	0	100.000%	0.000%
Public - Non-Institutions	E-Voting	74855017	988568	1.321%	983193	5375	99.456%	0.544%
	Poll - during AGM	33339	33339	100.000%	33339	0	100.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	74888356	1021907	1.365%	1016532	5375	99.474%	0.526%
Grand Total	183673088	92796506	50.523%	92791131	5375	99.994%	0.006%	





e) Resolution No. 5 (Special Resolution)

To consider and approve extension of appointment of Dr. Pramod Chaudhari (DIN: 00196415) as Executive Chairman of the Company and to fix his remuneration.

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
Public - Institutions	E-Voting	48484732	31474599	64.917%	17309613	14164986	54.995%	45.005%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	48484732	31474599	64.917%	17309613	14164986	54.995%	45.005%
Public - Non-Institutions	E-Voting	74855017	988639	1.321%	983491	5148	99.479%	0.521%
	Poll - during AGM	33339	33339	100.000%	33339	0	100.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	74888356	1021978	1.365%	1016830	5148	99.496	0.504%
	Grand Total	183673088	92796577	50.523%	78626443	14170134	84.730%	15.270%



f) Resolution No. 6 (Ordinary Resolution)

To consider and approve extension of appointment of Mr. Sachin Raole (DIN: 00431438) as CFO & Director-Resources

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
Public - Institutions	E-Voting	48484732	31474599	64.917%	22582019	8892580	74.747%	28.253%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	48484732	31474599	64.917%	22582019	8892580	74.747%	28.253%
Public - Non-Institutions	E-Voting	74855017	988639	1.321%	986416	2223	99.775%	0.225%
	Poll - during AGM	33339	33339	100.000%	33339	0	100.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	74888356	1021978	1.365%	1019755	2223	99.782%	0.218%
	Grand Total	183673088	92796577	50.523%	83901774	8894903	90.415%	9.585%





g) Resolution No. 7 (Special Resolution)

To obtain consent of the members under Section 180(1)(c) to borrow up to Rupees 1350/- Crore or up to the limits prescribed under 180(1)(c) of the Companies Act, 2013 whichever is higher.

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
Public - Institutions	E-Voting	48484732	31474599	64.917%	25867541	5607058	82.185%	17.815%
	Poll - during AGM	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	48484732	31474599	64.917%	25867541	5607058	82.185%	17.815%
Public - Non-Institutions	E-Voting	74855017	988748	1.321%	982775	5973	99.396%	0.604%
	Poll - during AGM	33339	33339	100.000%	33339	0	100.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	Total	74888356	1022087	1.365%	1016114	5973	99.416%	0.584%
	Grand Total	1836723088	92796686	50.523%	87183655	5613031	93.951%	6.049%





As per the consolidated results of e-voting and poll on item no. 1 to 7 of the Notice of the AGM, all the resolutions are passed by requisite majority.

For Praj Industries Limited,

A handwritten signature in blue ink, appearing to read 'Dattatraya Nimbolkar', written over a light blue horizontal line.



Dattatraya Nimbolkar
Chief Internal Auditor and Company Secretary

Place: Pune

Dated: 4th August 2022



**36th ANNUAL GENERAL MEETING HELD ON 4th August 2022.
THROUGH VIDEO CONFERENCING AND OTHER AUDIO-VISUAL MEANS**

Declaration of Results of e-voting and poll

As per the provisions of the Companies Act, 2013 and the Listing Agreement, the Company had provided the facility of remote e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 36th Annual General Meeting (AGM). The remote e-voting was open from Monday 1st August 2022 9.00 a.m. to 3rd August 2022 5.00 p.m.

Ministry of Corporate Affairs ("MCA") has, vide its Circular No. 02/2022 dated 5th May 2022, has permitted convening the Annual General Meeting ("AGM") through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM"), without physical presence of the members at a common venue. Accordingly, 36th AGM of the Company was held through VC / OAVM at the deemed venue for the AGM located at "Praj Tower", S. No. 274 & 275/2, Bhumkar Chowk, Hinjewadi Road, Hinjewadi, Pune 411057.

In view of the above circular issued by the MCA Equity Shareholders who have not cast their votes through remote E-Voting mechanism, were allowed to cast the votes through by prescribed Electronic Means (referred to as "Poll") at the Annual General Meeting.

The Board of Directors has appointed Mr. Sunil Nanal, Practising Company Secretary, Partner of KANJ & Co. LLP, as the Scrutinizer for the above purpose. The Scrutinizer has scrutinized all the electronic votes received up to the close of working hours on 3rd August 2022 and Poll received till the conclusion of the meeting and submitted his Report on 4th August 2022.

The consolidated Result as per the Scrutinizer's report dated 4th August 2022 is as follows:

Particulars		% Votes in Favor	% Votes Against
Resolution No.1	To receive, consider and adopt:	99.999%	0.001%
	a. the audited Financial Statements of the Company for the financial year ended 31 st March 2022 together with the reports of Board of Directors and the Auditors thereon.		
	b. the audited Consolidated Financial Statements of the Company for the financial year ended 31 st March 2022 together with the report of the Auditors thereon.	99.999%	0.001%
Resolution No.2	To declare Dividend on Equity Shares.	96.199%	3.801%

Praj Industries Limited

Resolution No.3	To appoint a director in place of Ms. Parimal Chaudhari (DIN: 00724911) who retires by rotation and being eligible, offers herself for re-appointment.	95.823%	4.177%
Resolution No.4 Special Business	To ratify the remuneration of Dhananjay V. Joshi & Associates, Cost Accountants, Pune as Cost Auditors for the financial year ending 31st March 2023	99.994%	0.006%
Resolution No.5 Special Business	To consider and approve extension of appointment of Dr. Pramod Chaudhari (DIN: 00196415) as Executive Chairman of the Company and to fix his remuneration.	84.730%	15.270%
Resolution No. 6 Special Business	To consider and approve extension of appointment of Mr. Sachin Raole (DIN: 00431438) as CFO & Director-Resources	90.415%	9.585%
Resolution No.7 Special Business	To obtain consent of the members under Section 180(1)(c) to borrow up to Rupees 1350/- Crore or up to the limits prescribed under 180(1)(c) of the Companies Act, 2013 whichever is higher.	93.951%	6.049%

Based on the Consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 35th Annual General Meeting have been duly approved by the Shareholders with requisite majority.

Thanking you,

Yours Faithfully,
For Praj Industries Limited



Dattatraya Nimbolkar
Chief Internal Auditor & Company Secretary

Place: Pune

Dated: 4th August 2022

