

Savant Infocomm Limited

CIN :L72200TN1978PLC058225

Corp. Office : 163-164/A, Mittal Tower, Rajni Patel Marg, Nariman Point, Mumbai – 400021.

Ref: SIL/2019-20/AH- 127

August 30, 2019

**The Dy. Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.**

Dear Sir/Madam,

Sub: Scrip Code 517320

Ref: Unaudited Financial Results for the Quarter ended 30.06.2019.

With reference to your email dtd. 29.08.2019, we confirm having uploaded the Independent Auditor's Review Report issued by Krishnan & Giri, Chartered Accountants for the above noted quarter ended 30.06.2019, rectifying there by the discrepancy noted by you.

We trust that you will find the aforesaid compliance to be in order.

Thanking you, we remain.

Yours faithfully,

For SAVANT INFOCOMM LTD.

Harsh Parikh

**Harsh Parikh
Director
DIN : 00107236**



Encl: As above



INDEPENDENT AUDITOR'S REVIEW REPORT

To the Board of Directors of
Savant Infocomm Limited

1. We have reviewed the accompanying statement of unaudited financial results of Savant Infocomm Limited ('the Company'), for the quarter ended ended 30th June, 2019 ("the statement"). The statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with relevant rules issued thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be close contains any material misstatement.



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5. **Matters of Emphasis**

The company has suspended its operations, however the promoters have undertaken to source funds to meet the day to day expenses. Therefore the accounts are prepared on going concern basis. Our Opinion is not qualified in respect of this matter.



For KRISHNAN & GIRI
Chartered Accountants
FRNo.001512S

M Jayantilal Jain

(M JAYANTILAL JAIN)

Partner

M.No.029712

UDIN : 19029712AAAAAO3737

Place: Chennai

Date: August 14, 2019

SAVANT INFOCOMM LIMITED

**REGD OFFICE: No 16, 1st floor, Corporation Shopping Complex, Indira Nagar,
Adyar , Chennai - 600020
CIN: L72200TN1978PLC058225**

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Statement of Unaudited Financial Results for the Quarter ended 30th June 2019

(Amount in Lakhs)

Sr. No.	Particulars	3 Months Ended			
		30 June 19	31 Mar 19	30-Jun-18	31-Mar-19
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Income from operations	-	-	-	-
	b) Other Income	-	-	-	-
	Total Income	-	-	-	-
2	Expenses				
	a) Employee benefit expenses	-	(0.02)	0.02	-
	b) Finance costs	2.20	2.29	1.58	7.60
	c) Depreciation and amortisation expenses	0.00	(0.01)	0.01	0.02
	d) Legal & professional expenses	0.78	0.75	0.14	1.63
	e) Other expenses	1.19	8.50	1.05	12.07
	Total Expenses	4.17	11.51	2.81	21.32
3	(Loss) before exceptional items (1-2)	(4.17)	(11.51)	(2.81)	(21.32)
4	Exceptional Items	-	-	-	-
5	(Loss) before tax (3-4)	(4.17)	(11.51)	(2.81)	(21.32)
6	Tax expense	-	-	-	-
7	Net (Loss) for the period (5-6)	(4.17)	(11.51)	(2.81)	(21.32)
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-
	<u>Items that will not be reclassified to profit or loss</u>				
	Re-measurement gain/ (losses) on defined benefit plans (net of tax)	-	-	-	-
9	Total comprehensive income (TCI) (7+8)	(4.17)	(11.51)	(2.81)	(21.32)
10	Paid-up equity share Capital (Face value Rs.10 per share)	338.03	338.03	338.03	338.03
11	Other Equity	NA	NA	NA	(456.22)
12	Earning per share (EPS) (in Rs.) (not annualised)				
	i). Basic EPS	(0.12)	(0.34)	(0.08)	(0.63)
	ii). Diluted EPS	(0.12)	(0.34)	(0.08)	(0.63)

Notes:

- The Unaudited Financial Results of Eastcoast Steel Limited ('the Company') for the quarter ended 30 June 2019 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 13 August 2019 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as amended, prescribed under Section 133 of the Companies Act, 2013.
- The figures of the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable.

For SAVANT INFOCOMM LTD.

Harsh P. Parikh

HARSH P. PARIKH

Director

DIN: 00107236

Place: Mumbai

Date: 14th August, 2019