

December 6, 2024

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (the “Company”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, and in furtherance of our letter dated 31 March 2024 [wherein we provided details and/or updates on various matters, including orders and notices received by the Company from regulatory authorities during the financial year 2023–24, which were below the materiality threshold – [(reference: Sr. No. 20 of the Annexure)], and in accordance with the Company’s Policy on the Determination of Materiality for the Disclosure of Events or Information, we wish to inform you that the Company has received an Appeal Order dated December 6, 2024, in ‘Form APL-04’, under Section 107(11) of the Odisha Goods and Services Tax Act, 2017/Central Goods and Services Tax Act, 2017, for the financial year 2017–18. **This has resulted in a substantial reduction of the original demand from Rs.1.48 crore to Rs.6.09 lakh**, comprising an alleged tax demand of Rs.3.07 lakh, alleged interest of Rs.2.67 lakh, and an alleged penalty of Rs.0.35 lakh.

We also wish to inform you that the management of the Company is considering availing of the Government of India’s Amnesty Scheme, under which the tax component will be paid in full, and the interest and penalty components will be waived.

Please note that there is no impact on financial operations or any other activities of the Company due to this.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary