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Date: 04-11-2023

To
The Manager
Department of Corporate Services
The National Stock Exchange of India
"Exchange Plaza"
BandraKurla Complex, Bandra (E)
Mumbai - 400 051.

To
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001.

Security Code: 532728

Symbol: malupaper

Sub : Extract of Board meeting Dt.04-11-2023
Ref : Regulation 30,33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Sir/Madam

Please find below the outcome of Board Meeting held on 04-11-2023 at the registered office of the Company:

1. The Board considered and approved the unaudited financial results of the company for the quarter ended on 30/09/2023.(Copy enclosed)
2. Limited Review Report for the quarter ended on 30th September 2023.(Copy enclosed)

The meeting was concluded at 04:00p.m.

Kindly take notice of the same.

Thanking You

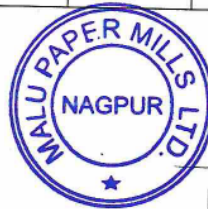
For Malu Paper Mills Limited


Punamchand Malu
Managing Director
DIN: 00301030



Unit II : Village Borujwada , Nagpur Saoner Road, Taluka-Saoner, Dist.: Nagpur - 441 107
Unit III : Village Heti (Surla), Saoner Industrial Area, Taluka-Saoner, Dist.: Nagpur - 441 107

ANNEXURE I							(Rs. In Lacs)
Statement of Un Audited Financial Results for the Quarter and Half Year ended 30/09/2023							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Previous year ended 31/03/2023
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	
I	Income from Operations						
a)	Net Sales/Income from Operations	6800.26	6985.25	6531.67	13785.51	12852.58	23388.98
b)	Other Operating Income	15.05	14.92	11.40	29.97	24.55	65.85
	Total income from Operations	6815.31	7000.17	6543.07	13815.48	12877.14	23454.73
II	Expenses						
a)	Cost of Material Consumed	3948.50	4641.70	4969.64	8590.20	9669.54	16266.93
b)	Changes in inventories of Finished Goods and work in	443.41	(318.13)	282.18	125.28	(131.71)	240.53
c)	Employee benefits expenses	203.01	199.66	214.43	402.67	426.09	863.37
d)	Depreciation and amortisation expenses	125.01	125.01	126.07	250.02	251.26	502.66
e)	Finance Cost	262.21	258.39	208.57	520.60	412.62	863.69
f)	Other Expenses	1809.58	2062.48	1491.61	3872.06	2978.25	6116.52
	Total Expenses	6791.72	6969.11	7292.52	13760.84	13606.05	24853.70
III	Profit/(Loss) from operations before Exceptional Items and Tax (I-II)	23.59	31.06	(749.45)	54.65	(728.91)	(1398.97)
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit/(Loss) from ordinary activities before tax (III-IV)	23.59	31.06	(749.45)	54.65	(728.91)	(1398.97)
VI	Tax Expenses						
a)	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b)	Deferred Tax	6.16	4.57	(194.85)	10.73	(192.74)	(353.60)
VII	Profit/(Loss) for the period from continuing operations (V-VI)	17.43	26.48	(554.60)	43.91	(536.17)	(1045.37)
VIII	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	9.96
IX	Total Comprehensive Income for the period (VII+VIII)	17.43	26.48	(554.60)	43.91	(536.17)	(1035.41)
X	Paid up equity share capital (Face value of Rs.10 each)	1705.93	1705.93	1705.93	1705.93	1705.93	1705.93
XI	Other Equity						
XII	Earning per Equity Shares (Face value of Rs.10 each) (not annulised)						
a	Basic	0.10	0.16	(3.25)	0.26	(3.14)	(6.07)
b	Diluted	0.10	0.16	(3.25)	0.26	(3.14)	(6.07)



Punamchand Malu
Punamchand Malu
 Managing Director
 DIN - 00301030

**ANNEXURE II
 STATEMENT OF ASSETS & LIABILITIES**

Sr. No.	Sr. No.	Particulars	(Rs.in Lacs)	
			Year Ended	
			30th Sep'2023 Un Audited	31st Mar'2023 Audited
A		ASSETS		
1		NON-CURRENT ASSETS :		
	(a)	Property, Plant and Equipment		
	(b)	Capital Work in Progress	6508.47	6758.49
	(c)	Non-current investments	181.10	0.00
	(d)	Other Financial Assets	11.00	11.00
	(e)	Other Non-Current Assets	12.79	12.79
	(f)	Deferred tax assets (Net)	31.98	31.98
		Sub-total - Non Current Assets	1108.65	1119.38
2		CURRENT ASSETS :		
	(a)	Current Investment		
	(b)	Inventories	0.00	0.00
	(c)	Trade receivables	3701.18	4101.10
	(d)	Cash and cash equivalents	3008.64	2261.80
	(e)	Bank and other than Cash and cash equivalents	3.64	2.54
	(f)	Other Financial Assets	188.60	184.10
	(e)	Other Current Assets	0.00	0.00
		Sub-total - Current Assets	568.88	605.35
		TOTAL ASSETS	7470.94	7154.88
B		EQUITY AND LIABILITIES		
1		SHAREHOLDERS FUNDS :		
	(a)	Share Capital		
	(b)	Reserves and Surplus	1705.93	1705.93
		Sub-total - Shareholders funds	(1050.40)	(1069.78)
2		NON-CURRENT LIABILITIES :		
	(a)	Borrowings		
	(b)	Provisions	1305.46	1305.46
		Sub-total - Non Current Liabilities	109.72	103.72
		TOTAL - EQUITY AND LIABILITIES	1415.18	1409.18
3		CURRENT LIABILITIES :		
	(a)	Borrowings		
	(b)	Trade payables	11277.63	10898.37
	(c)	Other financial liabilities	1864.18	1961.94
	(d)	Other current liabilities	0.00	0.00
		Sub-total - Current Liabilities	112.41	182.88
		TOTAL - EQUITY AND LIABILITIES	13254.22	13043.20
		TOTAL ASSETS	15324.92	15088.53
		TOTAL EQUITY AND LIABILITIES	15324.92	15088.53



Punamchand Malu

Punamchand Malu
 Managing Director
 DIN - 00301030

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEP, 2023

Particulars	For The Year Ended	For The Year Ended
	30th Sep 2023	31st Mar'2023
Cash flow from Operating activities		
Profit before income tax from Continuing Operations	54.65	(1,398.97)
Non-Cash Income	(24.53)	(53.22)
Profit before income tax including discontinued operations	30.11	(1,452.19)
Adjustments for		
Depreciation and amortisation	250.02	502.66
Non-Cash Expense- Provision for Gratuity	6.00	18.87
Loss/(Gain) on disposal of Property, plant and equipment	-	-
Dividend and Security Deposit Interest	-	(0.58)
Accured interest on FDR	(5.44)	(10.29)
Finance Costs	520.60	863.69
Net exchange differences		
Total	801.30	(77.83)
(increase) / Decrease in trade receivables	(746.85)	687.25
(increase) / Decrease in inventories	399.92	97.17
Increase /(Decrease) in Trade Liabilities and Other Financial Liabilities	(168.24)	(1,298.34)
(increase) / Decrease in Other Financial Assets	-	-
(Increase)/Decrease in Other Current Assets (Excluding Income Tax)	36.47	(324.53)
Total	(478.69)	(838.45)
Cash generated from operations	322.61	(916.28)
Less: Income Tax paid	-	-
Net cash inflow from operating activities	322.61	(916.28)
Cash flow from investing activities		
Payments for property, plant and equipment	(181.10)	(144.40)
Change in Other Financial Assets	-	(0.59)
Change in Non Current Trade Receivable	-	-
Change in Other Non Current Assets	-	-
Proceeds from sale of property, plant and equipments	-	-
Interest received	5.44	10.87
Net Cash Flow from investing activities	(175.66)	(134.11)
Cash flow from financing activities		
Proceeds/Repayments of borrowings (Net)	379.26	1,927.12
Interest paid	(520.60)	(863.69)
Repayment of Other Non-Current Liabilities	-	-
Net cash inflow (outflow) from financing activities	(141.34)	1,063.43
Net increase (decrease) in cash and cash equivalents	5.61	13.03
Cash and Cash equivalents at the beginning of the quarter	186.63	173.60
Cash and cash equivalents at the end of the quarter	192.24	186.63

Notes :

- 1 The Unaudited Financial results for the quarter ended on Sept 30, 2023 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on 04-11-2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results.
- 2 The Company operates in only one segment i.e. paper and therefore as per Ind AS 108 segment reporting is not required.
- 3 Results for the quarter ended on Sept 30, 2023 are in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 The Kraft Paper Manufacturing unit (Unit - I) of the company is shutdown due to unfavourable market condition.
- 5 Previous period's figures have been regrouped wherever necessary to confirm current period's classification.

Place : Nagpur
Date : 04-11-2023



Punamchand Malu
Punamchand Malu
 Managing Director
 DIN - 00301030



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015(as amended)

To, The Board of Directors of MALU PAPER MILLS UNITED

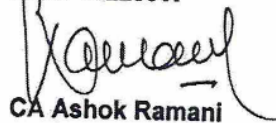
We have reviewed the accompanying statement of unaudited standalone financial results of Malu Paper Mills Limited ('the Company') for the quarter ended 30th September, 2023 and the year to date results for the period 01 April 2023 to 30th September 2023 ('the Statement ') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 (the Act") read with relevant rules issued under and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Demble Ramani & Co.
Chartered Accountants
FRN: 102259W


CA Ashok Ramani
Partner

Mem No : 030537
Place: Nagpur
Date: 04/11/2023
UDIN: 23030537BGYYWB6911

