



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN # L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

March 21, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051

Scrip Code: 543367

Trading Symbol: PARAS

Dear Sir's,

Sub: Receipt of Purchase Order: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in reference to the previous intimation dated 20th March 2023, we are pleased to inform you that Paras Defence and Space Technologies Limited ('Paras') has won the contract for Procurement of Avionics Suite for Saras MK-2 Aircraft dated 18th March 2023, from Council of Scientific & Industrial Research (CSIR) - National Aerospace Laboratories, Bengaluru.

Further the details as required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure - A

Kindly take the above information on record and acknowledge the receipt.

You are requested to disseminate the above information on your respective websites.

Thanking You,

For Paras Defence and Space Technologies Limited

Munjal Sharad Shah

Managing Director
DIN: 01080863



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Annexure – A

Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Descriptions
1	Name of the entity awarding the order(s)/contract(s)	Council of Scientific & Industrial Research (CSIR) - National Aerospace Laboratories, Bengaluru.
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	Procurement of Avionics Suite for Saras MK - 2
3	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Government Organisation
4	Nature of order(s)/contract(s)	Supply of Avionics Suite for Saras MK – 2 Aircraft
5	Whether Domestic or International	Domestic
6	Time Period by which the order(s)/contract(s) is to be executed	Deliveries to be done by FY 2024
7	Broad consideration or size of the order(s)/contract(s)	Procurement of Avionics Suite totaling to approx. Rs. 64 crores.
8	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length’	No

Additional Information:

Saras Aircraft by NAL: Saras is the first Indian multi-purpose civilian aircraft in the light transport aircraft category as designed by the National Aerospace Laboratories (NAL)

Avionics Suite: It is the complete glass cockpit of the aircraft include all the equipment related to control, monitoring, communication, navigation, weather and anti-collision systems along with Auto-Pilot System of Saras MK-II Aircraft.