



National Plywood Industries Limited

C.I. No. L20211AS1973PLC001856

Corporate Office : 5, Fancy Lane, 7th Floor, Kolkata-700 001 | Phones : 033-2248 0116/17

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Date: 13.03.2020

To
The Secretary
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai - 400 001

Sub.: Intimation regarding the NCLT Order dated 27.02.2020

Dear Sir/Madam,

Please refer our letter wherein we had enclosed the Hon'ble Supreme Court's order dated 20.01.2020 and NCLT Guwahati order dated 28.01.2020.

We are now enclosing the NCLT, Guwahati order dated 27.02.2020 which is also self-explanatory clarifying that the final order of NCLT Guwahati dated 26.08.2019 was set aside by the Hon'ble Apex Court vide its order dated 20.01.2020 and the CIRP proceedings was ceased .

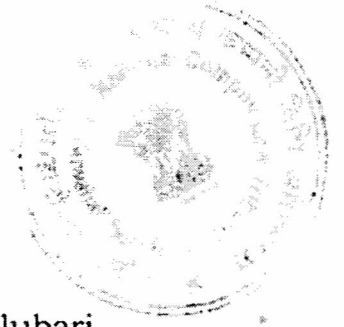
You are requested to kindly make note of the above.

This is for your information and record.

Thanking you,

Yours faithfully,
For National Plywood Industries Limited

Shruti Bothra
Shruti Bothra
Company Secretary



National Company Law Tribunal
Guwahati Bench
Prithivi Planet, 4th Floor, behind Hanuman Mandir, Ulubari,
Guwahati-7.

File No. NCLT/GB/1 (05)/2019/ 132 Dated 3/3/2020

To

1. Shri Sandeep Khaitan, RP
Sanmati Plaza, 2nd Floor,
Christian Basti, G.S. Road,
Guwahati - 781005.
2. Stressed Assets Stabilization Fund(SASF),
3rd Floor, D-Wing, IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400005.
3. National Plywood Industries Ltd. (NPIL),
Makum Pathar, Margherita,
Tinsukia District,
Assam - 786187

Sir/Madam,

I am directed to inform you that this Hon'ble Bench has passed an order in IA No.23 of 2019 in CP(IB)/09/GB/2018 disposing the same on 27.02.2020. A Copy of the order thereof is enclosed for information.

Enclo : As stated above

By Order

Assistant Registrar

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NATIONAL COMPANY LAW TRIBUNAL
 GUWAHATI BENCH GUWAHATI

IA No.23 OF 2019
 IN
 C.P. (IB) No.09/GB/2019

Under Section 7 of the Insolvency & Bankruptcy Code, 2016 read with Rule 4 of the Insolvency & Bankruptcy (Application to Adjudicating) Authority) Rules 2016.

In the matter of:

Mr. Sandeep Khaitan, RP ... Applicant
 -Versus-
 Stressed Assets Stabilization Fund (SASF)
 and another ... Respondents

Order delivered on 27th February, 2020

Coram:
 Hon'ble Mr. Hari Venkata Subba Rao, Member (J)

For the applicant : Mr. Sandeep Khaitan, RP
 For respondents : None

ORDER

Heard Mr. Sandeep Khaitan, learned RP in the above IA 23 of 2020. The above application is filed by the RP praying for the following reliefs:

- "a) Allow the present Application.
- b) To pass necessary directions based on the facts and information elaborated above and also consider exclusion of the period of "status quo" from 28.01.2020 until the finality of the issue of limitation is finally decided by the NCLAT.
- c) To pass necessary directions upon the RP of the Corporate Debtor, National Plywood Industries Ltd. to issue and make urgent payments so as to maintain the affairs of the Corporate debtor as a going concern.

- d) To pass necessary directions upon the promoters and officers of the Corporate Debtor to arrange all necessary support to RP ensuring he maintains the affairs of the corporate debtor as going concern.
- e) Ad interim orders in terms of prayers above.
- f) Costs and incidental expenses pertaining to this application be reimbursed by the said Corporate Debtor as a part of CIRP expenses.
- g) Such further or other orders as this Hon'ble Tribunal may deem fit and proper in the facts and circumstances of the case."

2. As the final order dated 26.08.2019 passed by this Tribunal was set aside by the Hon'ble Apex Court in an SLP and remitted the matter to NCLAT, which has ceased off the matter, this Tribunal is not inclined to issue any direction sought by the RP basing on the casual observations of this Tribunal with regard to "status-quo" in the Order dated 28.01.2020 as the said observation is neither a direction nor an order to the parties to maintain status-quo.

3. The above IA 23 of 2020 stands disposed of with the above observations.

sd/-
Adjudicating Authority

Dated, Guwahati the 27th February, 2020

CTDEA/27.02.2020//

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CERTIFIED TO BE TRUE COPY
OF THE ORIGINAL

Dy REGISTRAR & REGISTRAR
NATIONAL COMPANY LAW TRIBUNAL
GUWAHATI BENCH
DY NO. 117/2020/AB
DATE 3/3/2020