



**Gujarat Narmada Valley
Fertilizers & Chemicals Limited**
CIN : L24110GJ1976PLC002903

An ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

P.O. Narmadanagar - 392015, Dist. Bharuch, Gujarat, India
Ph. (02642) 247001, 247002 Website: www.gnfc.in

NO. SEC/BD/SE/PBPA /2023-24
15th December, 2023

FAX : 02642 – 247084
E-Mail: acshah@gnfc.in

Dy General Manager
BSE Ltd.
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Bldg
PJ Towers, Dalal Street, Fort
Mumbai-400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Co. Code: BSE - "500670"

Co. Code: NSE- "GNFC EQ"

Sub.: Post Buyback Public Announcement in relation to the Buyback of 84,78,100 fully paid-up equity shares of Gujarat Narmada Valley Fertilizers & Chemicals Limited ("Company") having face value of ₹ 10 each at a price of ₹770/- per equity share for an amount aggregating to ₹652,81,37,000/- by the Company on a proportionate basis, through tender offer process, in accordance with the provisions of the Companies Act, 2013, and rules made thereunder, and the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 (the "SEBI Buyback Regulations") and other applicable laws (the "Buyback").

Dear Sir,

This is in relation to the captioned subject and in furtherance of our letter dated November 29, 2023 regarding submission of the Letter of Offer along with Tender Forms.

We wish to inform you that pursuant to Regulation 30 read with Schedule III and Regulation 47 of Securities and Exchange Board of India (the "SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in accordance with to Regulation 24(vi) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended, the Company has published the post-Buyback public announcement dated December 14, 2023 ("Post Buyback Public Announcement") in relation to the Buyback in the following newspapers on December 15, 2023 :



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P.O. Narmadanagar - 392015, Dist. Bharuch, Gujarat, India
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Name of the Newspaper	Language	Editions
Business Standard	English	All Edition
Business Standard	Hindi	All Edition
AAP ANE AME	Gujarati	Gujarat edition (Gujarati also being the regional language where the registered office of the Company is situated)

Please find enclosed a clippings of the Post Buyback Public Announcement published in the aforesaid newspapers.

This is for your information and record.

Thanking you,

Yours faithfully,

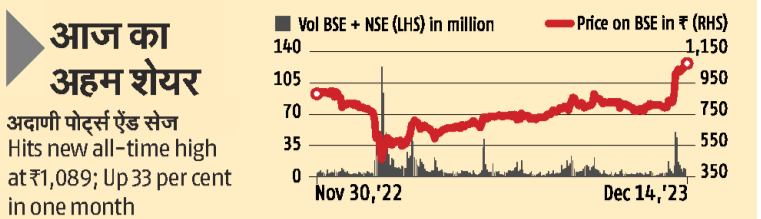
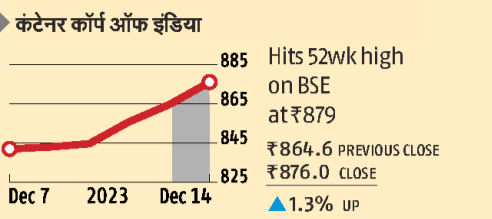
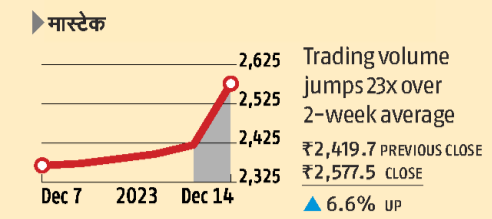
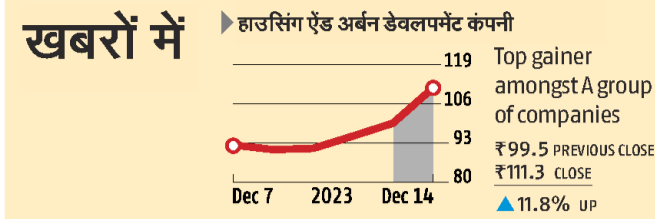
For GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICAL LIMITED

ASHWINKUMAR
AR
CHIMANLAL
SHAH

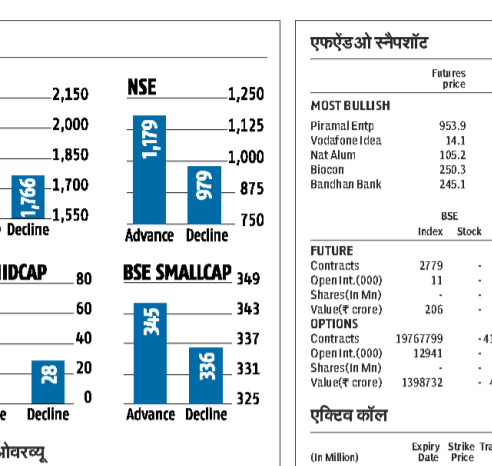
Digitally signed by
ASHWINKUMAR
CHIMANLAL SHAH
Date: 2023.12.15
14:10:37 +05'30'

CS A C SHAH
COMPANY SECRETARY & GM (LEGAL)

ENCL.: A. A.



निचरी 50: Table listing 50 companies with columns for Company, Close (₹), % Chg, PE, and Dividend Yield.



एफएंडओ सैंपलॉट: Table with columns for Futures price, Cash price, Premium (%), and Discount (%).

दिन में सबसे ज्यादा बढ़े: Table listing top gainers with columns for Company, Day's high, Close, % chg, 3mth high, 52wk high.

एशियाई बीएसई सेंसेक्स स्टॉक: Table listing Asian stocks with columns for Company, Close, % Chg, PE, and Dividend Yield.

इंडेक्स एग्रीगेट्स: Table listing various indices like SENSEX, NIFTY50, and their performance metrics.

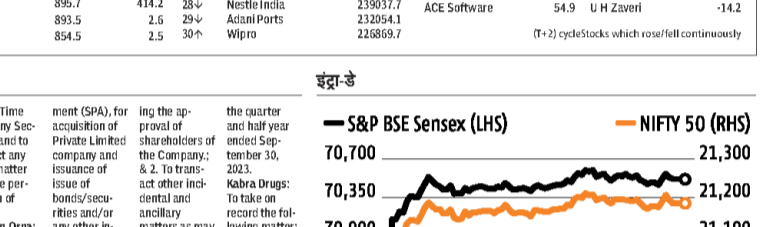
वॉल्यूम में तेजी: Table listing companies with columns for Company, Days Volume, 2-week Avg Volume, and % Change.

दिन में सबसे ज्यादा घरे: Table listing top losers with columns for Company, Day's low, Close, % chg, 3mth low, 52wk low.

वैश्विक सूचकांक: Table listing global indices like Americas, Europe/Africa, and Asia/Pacific.

करोबार गतिविधि: Table listing market activity with columns for Index, Net, and % Chg.

एशियाई बीएसई सेंसेक्स स्टॉक (Cont.): Table listing Asian stocks (continued).



पुस्तक सूचकांक: Table listing book indices with columns for Previous Close, Open, High, Low, Close, and % Chg.

एशियाई बीएसई सेंसेक्स स्टॉक (Cont.): Table listing Asian stocks (continued).

एशियाई बीएसई सेंसेक्स स्टॉक (Cont.): Table listing Asian stocks (continued).

एशियाई बीएसई सेंसेक्स स्टॉक (Cont.): Table listing Asian stocks (continued).

GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED

Corporate Identity Number: L24110G1978PLC002903; Registered and Corporate Office: P. O. Namadangan, Baruch - 382 015, Gujarat, India;

POST-BUYBACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED

This Post-Buyback Public Advertisement (the "Advertisement") is being made in accordance with Regulation 24(v) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("SEBI Buyback Regulations") regarding completion of the Buyback.

This Advertisement should be read in conjunction with the Public Announcement dated November 09, 2023, published on November 10, 2023 (the "Public Announcement"), the Letter of Offer dated November 29, 2023 (the "Letter of Offer") and Dispatch Advertisement dated on November 29, 2023, published on November 30, 2023, in connection with the Buyback.

1. THE BUYBACK: 1.1. Gujarat Narmada Valley Fertilizers & Chemicals Limited had announced the Offer to Buyback up to 84,78,100 (Eighty Four Lakhs Seventy Eight Thousand One Hundred) Fully Paid-up Equity Shares of face value of ₹10/- (Indian Rupees Ten only) each, representing 5.46% of the total number of Equity Shares in the Paid-up Equity Capital of the Company, from all Eligible Shareholders (Equity Shareholders as on the Record Date, being Friday, November 24, 2023), on a proportionate basis, through the "Tender Offer" process, at a price of ₹770/- (Indian Rupees Seven Hundred Seventy Only) per Equity Share, payable in cash, for an aggregate amount not exceeding ₹65,28,17,30,000/- (Indian Rupees Sixty Five Crores Eighty Two Lakhs Seventy Seven Thousand Only) excluding the Transaction Costs, representing 7.80% and 7.80% of the aggregate of the Company's fully paid-up Equity Share Capital and Free Reserves as per the latest audited standalone and consolidated financial statements of the Company, respectively, as on March 31, 2023 (i.e., the latest audited financial statements available as on the date of the Board Meeting recommending the proposal of the Buyback, held on November 08, 2023), which is within the statutory limit of 10% of the aggregate of the total paid-up Equity Share Capital and Free Reserves of the Company.

1.2. The Buyback was undertaken by way of tender offer through the stock exchange mechanism as prescribed under the SEBI Buyback Regulations and the SEBI Circulars, as amended. For the purposes of the Buyback, BSE Limited was the designated stock exchange.

1.3. The Buyback Opening Date was Friday, December 01, 2023 and the Buyback Closing Date was Thursday, December 07, 2023.

2. DETAILS OF THE BUYBACK: 2.1. 84,78,100 (Eighty four lakhs seventy eight thousand one hundred) Equity Shares were bought back under the Buyback, at the price of ₹770/- (Indian Rupees Seven Hundred Seventy only) per Equity Share.

2.2. The total amount utilized in the Buyback is ₹65,28,17,30,000/- (Indian Rupees Six Hundred Fifty Two Crores Eighty Two Lakhs Seventy Seven Thousand only), excluding Transaction Costs.

2.3. The Registrar to the Buyback i.e. KFin Technologies Limited (the "Registrar"), considered a total of 42,933 valid Bids for 2,47,48,390 Equity Shares in response to the Buyback, which is approximately 2.91 times of the maximum number of Equity Shares proposed to be bought back. Details of valid Bids considered by the Registrar are as follows:

Table with 5 columns: Category, Number of Equity Shares available for Buyback (A), Total valid Bids received in the category, Total Equity Shares Vaildly Tendered (C)*, Response %.

*157 bids for 12,014 Equity Shares were not considered since they were not shareholders as on Record Date. 2.4. All valid Bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection has been dispatched electronically by the Registrar, to the Eligible Equity Shareholders (who have their e-mail IDs registered with the Company) on December 14, 2023.

2.5. The Settlement of all valid Bids has been completed by Indian Clearing Corporation Limited ("ICCL") on December 14, 2023. ICCL has made direct funds pay-out to Eligible Shareholders whose Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India/ relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder will be transferred to the Shareholder Broker for onward transfer to such Eligible Shareholders.

2.6. Equity Shares accepted under the Buyback were transferred to the Company Demat Account on December 14, 2023. The unaccepted Demat Shares have been unlocked in the account of respective Eligible Shareholders by Indian Clearing Corporation Limited ("ICCL") on December 14, 2023.

2.7. The extinguishment of 84,78,094 Equity Shares accepted under the Buyback in dematerialized form and 6 shares accepted in physical form is currently under process and shall be completed by December 26, 2023.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN: 3.1. The capital structure of the Company pre and post Buyback is set forth below:

Table with 4 columns: Particulars, Pre-Buyback*, Particulars, Post-Buyback*.

*As on Record date i.e. November 24, 2023. * Subject to extinguishment of 84,78,100 Equity Shares accepted in the Buyback.

3.2. Details of the Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as mentioned below:

Table with 6 columns: Sr. No., Name of the Shareholder, Number of Equity Shares accepted under the Buyback, Equity Shares accepted as % of total Equity Shares bought back, Equity Shares accepted as a % of total post Buyback equity capital of the Company*.

* Subject to extinguishment of 84,78,100 Equity Shares accepted in the Buyback.

3.3. The shareholding pattern of the Company, prior to the Buy-back (as of the Record Date being November 24, 2023) and post the completion of the Buy-back (assuming full acceptance of 84,78,100 Equity Shares in the Buyback) is as follows:

Table with 4 columns: Category of Shareholder, Pre-Buyback (No. of Shares, % to the existing Equity Share capital), Post-Buyback* (No. of Shares, % to the existing Equity Share Capital).

* Subject to extinguishment of 84,78,100 Equity Shares accepted in the Buyback.

4. MANAGER TO THE BUYBACK: SBICAPS

SBI Capital Markets Limited, 1501, 15th Floor, A & B Wing, Parinee Crescendo Building, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India.

5. DIRECTOR'S RESPONSIBILITY: As per Regulation 24(f)(a) of the SEBI Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Advertisement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information. This Advertisement is issued under the authority of the Board of Directors by the Buyback Committee through the resolution passed by the Buyback Committee meeting held on December 13, 2023.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED. Includes names of Pankaj Joshi, Dr. N Ravichandran, and CS A C Shah.

Date: December 14, 2023. Place: Gandhinagar.

गणेश इकोस्फेयर लिमिटेड

सौ.आई.एन.: L51109UP1987PLC009090. फोन नं.- 0512-2555505-06, मो नं.- +91 9198708383 फेक्स नं.- 0512-2555293.

डाक मतपत्र व ई-वॉटिंग सूचना: सदस्यों को एतद्वारा सूचित किया जाता है कि कंपनी अधिनियम, 2013 की धारा 108 व धारा 110 के साथ व्याख्यायित कंपनी (प्रबंधन और प्रशासन) नियम, 2014 के नियम 20 व 22 और सेबी (सूचिकाएं) दायित्व और प्रकटीकरण (आवश्यकता) विनियम, 2015 के विनियम 44 एवं सामान्य सभा पर सचिवाय मानकों (SS-2) व कारपोरेट कामकाज मंत्रालय (MCA) द्वारा जारी आम परिचरक सं. 14 / 2020 दिनांक 08.04.2020, सं. 17 / 2020 दिनांक 13.04.2020, सं. 22 / 2020 दिनांक 15.06.2020, सं. 30 / 2020 दिनांक 28.09.2020, सं. 39 / 2020 दिनांक 31.12.2020, सं. 10 / 2021 दिनांक 23.06.2021, सं. 20 / 2021 दिनांक 08.12.2021, सं. 3 / 2022 दिनांक 05.05.2022, सं. 11 / 2022 दिनांक 28.12.2022, सं. 09 / 2023 दिनांक 25.09.2023 के अनुपालन में कंपनी ने डाक मतपत्र सूचना में निहित व्यवसायों के सम्बन्ध में सदस्यों के अनुमोदन की मांग के लिए 14 दिसम्बर 2023 को डाक मतपत्र सूचना का प्रेषण ईमेल द्वारा पूर्ण कर लिया है। डाक मतपत्र उन सभी सदस्यों को ई-मेल के माध्यम से भेज दिए गए हैं जिनके नाम व ई-मेल आईडी सदस्यता रजिस्टर / बनेफिशियल स्वामी की सूची में 08 दिसम्बर 2023 (कटऑफ डेट) तक दर्ज है, जैसा कि आर.टी.ए. या डिजिटल रजिस्टर (एन.एस.डी.एल./सी.डी.एल.) से प्राप्त हुआ है। कटऑफ डेट को या किसी कंपनी के सदस्य नहीं है, वह व्यक्ति इस सूचना को केवल जानकारी के लिये समझे।

भौतिक मीड में शेयर रखने वाले सदस्य एवं वे सदस्य जिन्होंने कंपनी में अपने ई-मेल पते को अपडेट नहीं किया है वे कंपनी के आर.टी.ए., मेसर्स स्काईलाइन फार्मेशनल सर्विसेज प्रा. लि. को admin@skylinera.com पर विधिवत हस्ताक्षरित अनुरोध पत्र जिसमें शेयरसूची का फॉलोपो नं., नाम, पता व ई-मेल आईडी का उल्लेख हो, सेलफू एटैचेड फॉर्म काफ़ी की कॉपी के साथ भेज सकते हैं। ई-मेल पते को अपडेट कर सकते हैं।

सदस्य NSDL को evoting@nsdl.co.in पर उपरोक्त दस्तावेज भेजकर श्री अपना ईवॉटिंग USERID व Password प्राप्त कर सकते हैं।

कंपनी ने अपने सभी सदस्यों को ई-वॉटिंग सुविधा प्रदान करने के लिए एन.एस.डी.एल. (NSDL) की सेवाएं ली हैं। सदस्यों से अनुरोध है कि कृपया ध्यान दें कि इलेक्ट्रॉनिक विधि द्वारा मतदान शुक्रवार, 15 दिसम्बर, 2023 सुबह 10 बजे से प्रारम्भ होंगे और शनिवार, 13 जनवरी, 2024 शाम 5 बजे समाप्त होंगे।

कंपनी के निदेशक मंडल ने डाक मतपत्र ई-वॉटिंग द्वारा प्रक्रिया के निष्पन्न और पारदर्शी ढंग से संचालन के लिए श्री एस. के. गुप्ता, प्रैक्टिसिंग कम्पनी सचिव (सी.पी. नं. 1920) को सूचनाईकर एवं सुश्री दिव्या सक्सेना (सी.पी. नं. 6362) को अतिरिक्त सूचनाईकर के रूप में नियुक्त किया है। सदस्यों से अनुरोध है कि इस बात का ध्यान रखें कि उनका मत केवल इलेक्ट्रॉनिक माध्यम से ही प्राप्त किया जा सकता है, जिसे उन्हें शनिवार, 13 जनवरी, 2024 को शाम 5 बजे से पहले डालना होगा।

उक्त विधि के बाद इलेक्ट्रॉनिक विधि द्वारा वोटिंग की अनुमति नहीं होगी। मतदान प्रक्रिया विस्तार पूर्वक डाक मतपत्र सूचना में निर्दिष्ट है। जिन सदस्यों को डाक मतपत्र सूचना प्राप्त नहीं हुआ है, वे कंपनी के शेयर रजिस्टर और ट्रांसफर एजेन्ट को admin@skylinera.com पर ई-मेल कर सकते हैं।

डाक मतपत्र की सूचना कंपनी की वेबसाइट: http://ganeshaeosphere.com/latest-information/ एन.एस.डी.एल की वेबसाइट: www.evoting.nsdl.com, बीएसई की वेबसाइट www.bseindia.com व एनएसई की वेबसाइट www.nseindia.com पर उपलब्ध है।

ई-वॉटिंग से सम्बंधित किसी भी शिकायत पर श्री परवीन शर्मा, सीनियर एक्जीक्यूटिव, स्काईलाइन फार्मेशनल सर्विसेज प्रा. लि. को 1539, प्रथम तल, ओखला इंडस्ट्रियल एरिया, फेज-1, नई दिल्ली-110020, फोन +91 01140450193-96 व ईमेल admin@skylinera.com पर संपर्क कर सकते हैं।

ई-वॉटिंग के परिणाम कंपनी के पंजीकृत और मुख्य व्यवसायिक कार्यालय में घोषणा 15 जनवरी, 2024 शाम 5 बजे तक घोषित करने जायेंगे इसके अतिरिक्त परिणाम स्क्रूटिनाईजर की रिपोर्ट के साथ कंपनी की वेबसाइट www.ganeshaeosphere.com पर प्रदर्शित किया जाएगा। इन्हें परिणामों को नेशनल स्टॉक एक्सचेंज ऑफ इंडिया (एन एस ई), बीएसई लिमिटेड (बीएसई) और एन.एस.डी.एल. को भी भेजा जाएगा।

कृते गणेश इकोस्फेयर लिमिटेड (भरत कुमार सजनाजी) दिनांक: 14.12.2023

कंपनी सचिव व अनुपालन अधिकारी

