



13th August 2019

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code: BSE- 517063

Sub.: Outcome of Board Meeting pursuant to Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 05th August, 2019 intimating you about a meeting of Board of Directors of the Company to be held on Tuesday, 13th August, 2019.

We wish to inform you that the Board, at its Meeting held today, which commenced at 03.00 p.m. and concluded at 4:43 p.m. considered and approved, the Un-audited financial results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2019.

Copy of the Un-audited financial results (Standalone and Consolidated) along with limited review report for the quarter ended 30th June, 2019 is attached.

We request you to kindly take the same on your record.

For **Jetking Infotrain Limited**


Deepak Savalge
Company Secretary



JETKING INFOTRAIN LIMITED					
CIN:L72100MH1983PLC127133					
REGD. OFFICE: 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.					
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019					
Sr. No.	Particulars	(Rs. in lakhs except per share data)			
		Quarter ended			Year ended
		30/06/2019 Unaudited	31/03/2019 Unaudited [Refer note 3]	30/06/2018 Unaudited	31/03/2019 Audited
1	Income from operations				
	(a) Revenue from operations	512.88	438.10	502.12	2,142.42
	(b) Other income	36.25	48.68	66.98	197.16
	Total income from operations	549.13	486.78	569.10	2,339.58
2	Expenses				
	(a) Purchase of courseware and other materials	24.02	22.65	35.60	113.46
	(b) Changes in the inventories of courseware and other materials	5.17	2.91	(6.05)	(5.27)
	(c) Training expenses	32.02	28.70	6.88	76.82
	(d) Advertisement and publicity	86.74	72.65	94.83	334.56
	(e) Employee benefits expense	246.15	249.71	215.16	958.19
	(f) Finance costs	0.90	0.53	0.48	2.36
	(g) Depreciation and amortisation expense	60.88	54.53	56.99	215.31
	(h) Other expenses	256.58	185.87	181.20	862.57
	Total expenses	712.46	617.55	585.09	2,558.00
3	Profit/(loss) before exceptional items and tax(1-2)	(163.33)	(130.77)	(15.99)	(218.42)
4	Exceptional items	-	-	-	-
5	Profit/(loss) from ordinary activities before tax (3-4)	(163.33)	(130.77)	(15.99)	(218.42)
6	Tax expense				
	(a) Current tax	-	(0.81)	0.81	-
	(b) Deferred tax (Refer note 6)	(33.57)	(9.61)	1.17	(102.14)
	(c) Prior year tax adjustments	(2.41)	-	-	-
7	Net profit/(loss) from ordinary activities after tax (5-6)	(127.35)	(120.35)	(17.97)	(116.28)
8	Share of minority interest	-	-	-	-
9	Net profit/(loss) for the period/year (7-8)	(127.35)	(120.35)	(17.97)	(116.28)
10	Other comprehensive income, net of tax				
	a) items that will not be classified to profit or loss (net of tax)	0.05	10.91	0.04	10.81
	b) items that will be classified to profit or loss (net of tax)	-	-	-	-
	Total Other Comprehensive Income (net of tax)	0.05	10.91	0.04	10.81
11	Total Comprehensive Income/(loss) for the period (9+10)	(127.30)	(109.44)	(17.93)	(105.47)
12	Paid-up equity share capital (Face Value of Rs. 10 per share)	590.75	590.75	590.75	590.75
13	Earnings/(loss) per share of Rs. 10/- each (not annualised):				
	Basic	(2.16)	(2.04)	(0.30)	(1.97)
	Diluted	(2.16)	(2.04)	(0.30)	(1.97)



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See accompanying notes to the financial results.

Notes:

- 1 The above results have been reviewed by the Audit Committee and thereafter the Board of Directors have taken it on record at the Board meeting held on August 13, 2019.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and the published year to date figures upto the third quarter ended December 31, 2018.
- 4 The Company operated in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 5 The Group has adopted Ind AS 116 "Leases" using the modified retrospective approach with effect from April 1, 2019. Accordingly, the comparative periods have not been restated. There is no impact of adoption of Ind AS 116 to the retained earnings as at April 1, 2019. The Group has recognised ₹ 13.68 lakhs as lease liability and corresponding Right of Use assets on the date of transition that is April 1, 2019. The Group has recognised ₹ 15.39 lakhs as lease liability and corresponding Right of Use assets on new lease agreements entered during the current quarter. In the consolidated financial results of the current quarter, the nature of expense in respect of operating leases has changed from lease rent in previous periods to amortization for the Right of Use asset and finance cost for interest accrued on lease liability. The adoption of the standard has an impact of increase in total expense by ₹ 0.39 lakhs on the consolidated financial results for the quarter ended June 30, 2019.
- 6 During the financial year 2016-17, the Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of ₹ 36.77 lakhs. The Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 7 Standalone information :

Particulars	Quarter ended			Year ended
	30/06/2019 Unaudited	31/03/2019 Unaudited [Refer note 3]	30/06/2018 Unaudited	31/03/2019 Audited
1. Total income	520.06	450.49	569.10	2,292.87
2. Loss before tax	(151.12)	(130.58)	(15.99)	(217.66)
3. Loss after tax	(118.25)	(120.16)	(17.97)	(115.73)

- 8 The consolidated numbers for the quarter ended June 30, 2018 and March 31, 2019 are neither reviewed nor audited, as the Group is presenting the consolidated quarterly results for the first time in line with SEBI regulations, with effect from April 01, 2019.
- 9 The financial results of the Company are submitted to BSE and are available on our website www.jetking.com.

Place: Mumbai
Dated: August 13, 2019

For Jetking Infotrain Limited



Suresh G. Bharwani
Chairman and Managing Director
DIN: 00667104



KNAV & Co.

Chartered Accountants

Corporate Address : 201, 2nd Floor, Naman Centre, G-Block, Bandra-Kurla Complex, Mumbai 400051, India.
Tel.: +91-22-6164 4800 • Email: admin@knnavcpa

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF
JETKING INFOTRAIN LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of JETKING INFOTRAIN LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its subsidiary for the quarter ended June 30, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of its wholly owned subsidiary - Jetking Skill Development Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



2019-013-IN

KNAV & Co.

Chartered Accountants

Corporate Address : 201, 2nd Floor, Naman Centre, G-Block, Bandra-Kurla Complex, Mumbai 400051, India.
Tel: +91-22-6164 4800 • Email: admin@knavcpa

6. We were neither engaged to review, nor have we reviewed the comparative figures for the quarter ended June 30, 2018 and March 31, 2019 accordingly, we do not express any conclusion on the consolidated results in the Statement for the quarter ended June 30, 2018 and March 31, 2019. As set out in note 8, these figures have been furnished by the Management.

For KNAV & Co.
Chartered Accountants
(Registration No: I20458W)

H. Thakkar

Haresh Thakkar
Partner

Membership No: 034300

Place: Mumbai

Date: August 13, 2019

(UDIN:19034300AAAABL7154)



2019-013-IN

JETKING INFOTRAIN LIMITED					
CIN:L72100MH1983PLC127133					
REGD. OFFICE: 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 045.					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019					
(Rs. in lakhs except per share data)					
Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2019 Unaudited	31/03/2019 Unaudited (Refer note 3)	30/06/2018 Unaudited	31/03/2019 Audited
1	Income from operations				
	(a) Revenue from operations	483.81	401.81	502.12	2,095.71
	(b) Other income	36.25	48.68	66.98	197.16
	Total Income from operations	520.06	450.49	569.10	2,292.87
2	Expenses				
	(a) Purchase of courseware and other materials	24.02	22.65	35.60	113.46
	(b) Changes in the inventories of courseware and other materials	5.17	2.91	(6.05)	(5.27)
	(c) Training expenses	21.52	28.70	6.88	56.72
	(d) Advertisement and publicity	86.74	72.65	94.83	334.56
	(e) Employee benefits expense	223.13	236.15	215.16	941.11
	(f) Finance costs	0.69	0.53	0.48	2.36
	(g) Depreciation and amortisation expense	59.56	54.52	56.99	215.29
	(h) Other expenses	250.35	162.96	181.20	852.30
	Total expenses	671.18	581.07	585.09	2,510.53
3	Profit/(loss) before exceptional items and tax(1-2)	(151.12)	(130.58)	(15.99)	(217.66)
4	Exceptional items	-	-	-	-
5	Profit/(loss) from ordinary activities before tax (3-4)	(151.12)	(130.58)	(15.99)	(217.66)
6	Tax expense				
	(a) Current tax	-	(0.81)	0.81	-
	(b) Deferred tax (Refer note 6)	(30.46)	(9.61)	1.17	(101.93)
	(c) Prior year tax adjustments	(2.41)	-	-	-
7	Net profit/(loss) from ordinary activities after tax (5-6)	(118.25)	(120.16)	(17.97)	(115.73)
8	Share of minority interest	-	-	-	-
9	Net profit/(loss) for the period/year (7-8)	(118.25)	(120.16)	(17.97)	(115.73)
10	Other comprehensive income, net of tax				
	a) items that will not be classified to profit or loss (net of tax)	0.05	10.91	0.04	10.81
	b) items that will be classified to profit or loss (net of tax)	-	-	-	-
	Total Other Comprehensive Income (net of tax)	0.05	10.91	0.04	10.81
11	Total Comprehensive Income/(loss) for the period (9+10)	(118.20)	(109.25)	(17.93)	(104.92)
12	Paid-up equity share capital (Face Value of Rs. 10 per share)	590.75	590.75	590.75	590.75
13	Earnings/(loss) per share of Rs. 10/- each (not annualised):				
	Basic	(2.00)	(2.03)	(0.30)	(1.96)
	Diluted	(2.00)	(2.03)	(0.30)	(1.96)



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See accompanying notes to the financial results.

Notes:

- 1 The above results have been reviewed by the Audit Committee and thereafter the Board of Directors have taken it on record at the Board meeting held on August 13, 2019.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and the published year to date figures upto the third quarter ended December 31, 2018.
- 4 The Company operated in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 5 The Company has adopted Ind AS 116 "Leases" using the modified retrospective approach with effect from April 1, 2019. Accordingly, the comparative periods have not been restated. There is no impact of adoption of Ind AS 116 to the retained earnings as at April 1, 2019. The Company has during the current quarter entered in to lease agreements for which the Company has recognised ₹ 15.39 lakhs as lease liability and corresponding Right of Use assets. In the standalone financial results of the current quarter, the nature of expense in respect of operating leases has changed from lease rent in previous periods to amortization for the Right of Use asset and finance cost for interest accrued on lease liability. The adoption of the standard has an impact of increase in total expense by ₹ 0.22 lakhs on the standalone financial results for the quarter ended June 30, 2019.
- 6 During the financial year 2016-17, the Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of ₹ 36.77 lakhs. The Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 7 The financial results of the Company are submitted to BSE and are available on our website www.jetking.com.

Place: Mumbai
Dated: August 13, 2019

For Jetking Infotrain Limited



Suresh G. Bharwani
Chairman and Managing Director
DIN: 00667104



KNAV & Co.

Chartered Accountants

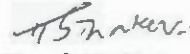
Corporate Address: 201, 2nd Floor, Naman Centre, G-Block, Bandra-Kurla Complex, Mumbai 400051, India.
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF JETKING INFOTRAIN LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of JETKING INFOTRAIN LIMITED ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KNAV & Co.
Chartered Accountants
(Registration No: 120458W)


Haresh Thakkar
Partner
Membership No: 034300
Place: Mumbai
Date: August 13, 2019
(UDIN: 19034300AAAABK6134)



2019-014-IN