



No.CA-17(44)/2020

29th September, 2020

The General Manager (MO)
Bombay Stock Exchange
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.P. Tower,
Dalal Street, Fort,
Mumbai-400001

The Asstt. Vice President
National Stock Exchange of India Ltd.
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.

Subject: RESTRUCTURING OF SAIL BOARD.

Dear Sir,

In terms of the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that subsequent to Ministry of Steel, Government of India Order dated 25th September, 2020, the Board of Directors of the Steel Authority of India Limited (SAIL), on 28th September, 2020, has approved the restructuring of the SAIL Board as follows:

- (i) Elevation of 4 posts of the Chief Executive Officers (CEOs) of Integrated Steel Plants (ISPs) of SAIL as Functional Directors on the SAIL Board by designating them as:
 - a. Director in-charge (Bokaro Steel Plant)
 - b. Director in-charge (Rourkela Steel Plant)
 - c. Director in-charge (Bhilai Steel Plant)
 - d. Director in-charge (IISCO and Durgapur Steel Plants);
- (ii) Abolition of the posts of CEO, Bhilai Steel Plant and CEO, Bokaro Steel Plant with immediate effect and continuation of the posts of CEO, Rourkela Steel Plant, CEO, IISCO Steel Plant and CEO, Durgapur Steel Plant till the appointment of Director in-charge of Rourkela Steel Plant and Director in-charge jointly for IISCO and Durgapur Steel Plants on regular basis or until superannuation of the present incumbents or until further orders from MoS, whichever is the earliest. Till such time, CEOs (Rourkela Steel Plant & IISCO Steel Plant) will continue as special permanent invitees on the Board of Directors of SAIL.
- (iii) Merging the functions and duties of the post of Director (Raw Materials and Logistics) and Director (Projects and Business Planning) with the post of Director (Technical). Consequently, Shri Harinand Rai, Director (Technical), who was already appointed by the Board w.e.f 1st August, 2018, has been re-designated as Director (Technical, Projects and Raw Materials).
- (iv) Consequent to the restructuring of the Board, Shri Anirban Dasgupta, who was already appointed by the Board as Director (Projects & Business Planning) w.e.f. 1st February, 2020, has been re-designated as Director in-charge (Bhilai Steel Plant).

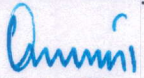
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The Composition of re-structured SAIL Board shall be as following:

S.No.	Name of Post	Number of post
1.	Chairman	01
2.	Director (Finance)	01
3.	Director (Commercial)	01
4.	Director (Technical, Project & Raw Materials)	01
5.	Director (Personnel)	01
6.	Directors in-charge of ISPs	04
7.	Government Nominee Directors	02
8.	Non-Official Directors	As per Companies Act, 2013

Thanking you,

Yours faithfully,


(M.B. Balakrishnan)
Company Secretary