

Date: 24.05.2024

To, The General Manager, Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, Listing Department, National Stock Exchange of India Limited, Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500284	Scrip Code: LORDSCHLO

Dear Sir/Madam,

Sub: Media Release – Q4 FY 24.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), please find attached herewith Media Release-Q4 FY 24.

The same will also be available on the website of the Company at www.lordschloro.com.

This is for your information and record.

Thanking you.

For Lords Chloro Alkali Limited



Hitesh Kumar
(Company Secretary & Compliance officer)

Encl: A/a

Media Release

Q4 FY24 Revenue from operations at Rs. 63.00 Crore registering a YoY growth of 4%

23rd May 2024, New Delhi: Lords Chloro Alkali Limited (BSE: 500284), amongst India's leading producers of wide range of chemicals, has announced its audited financial results for the quarter and full year ended March 31st, 2024 in the Board meeting held on 23rd May, 2024.

Key Financial Highlight (Rs. Crore): -

Particulars	Q4 FY24	Q4 FY23	Q3 FY24	FY24	FY23
Volumes (MT)	16,720	15,528	15,642	62,216	62,246
Total Income	63.00	60.53	58.53	224.04	296.49
EBIDTA*	3.07	7.88	-1.29	3.71	85.20
PAT	-0.05	3.73	-3.20	-4.80	53.22

(*including other income)

Performance Highlights: -

For the quarter ended March 31st, 2024:

- **Total Income stood at Rs. 63.00 crore** in Q4 FY24, as against Rs. 60.53 crore in Q4 FY23, a growth of 4%, as witnessed slight uptick in the realization of caustic soda
- **EBITDA including other income for the quarter is Rs. 3.07 crore** as against Rs. 7.88 crore in Q4 FY23, mainly on account fall in the prices of caustic soda, increase in cost of power and other expenses
- **Q4 FY24 loss at Rs. (0.05) crore** against a PAT of Rs. 3.73 crore in Q4 FY23.

For the full year ended March 31st, 2024:

- **Total Income stood at Rs. 224.04 crore** in FY24, as against Rs. 296.49 crore in FY23, mainly on account of fall in the prices of caustic soda due to cyclical nature of the industry
- **EBITDA including other income for the FY24 is Rs. 3.71 crore** as against Rs. 85.20 crore in FY23. Lower realization of caustic soda led to decline in EBITDA
- **FY24 Loss stood at Rs. (4.80) crore** against PAT of Rs. 53.22 crore in FY23.

Management Comment:

Commenting on the result, **Mr Ajay Virmani, Managing Director, Lords Chloro Alkali Ltd.** said,

"I am pleased to announce that after enduring a period of pricing pressure on caustic soda lye over the past few quarters, we are now experiencing a significant upturn in pricing. This positive trend has favourably impacted our Q4 FY24 performance, despite earlier expectations of a downturn in the product cycle. Encouragingly, we have witnessed consistent month-on-month price improvements in the past quarter, indicating strong positive momentum within the industry.

We anticipate that this price recovery will persist into the current financial year, which should boost our profitability outlook. Despite the profitability decline in the previous fiscal year, we have maintained a robust capacity utilization rate of approximately 85%. This demonstrates the sustained demand for our products and the strength of our relationships with dealers and customers.

Over the past year, we successfully introduced a new product to our lineup, which has been well-received by our customers. This success underscores our confidence in our product expansion strategy and our ability to diversify our product offerings.

Furthermore, our strategic initiatives to reduce power consumption costs are progressing well. We have completed land acquisition in Bikaner for our upcoming solar power plant. This new 16 MW electricity-generating facility will reduce our reliance on grid power, enhancing our operating margins and supporting our sustainability goals."

About Lords Chloro Alkali Limited:

Lords Chloro Alkali Ltd, established in 1979, is a leading chemical manufacturing company with a strong focus on producing diverse range of high-quality chemicals. Specializing in the production of caustic soda and various other chemicals, the company has earned a reputation for its exceptional product offerings. These include Caustic Soda Lye, Sodium Hypo, Hydrogen Gas, Liquid Chlorine, HCL, CPW & more.

The Manufacturing facility is on 84 acres in Alwar at Matsya Industrial Area, Rajasthan, the company boasts sophisticated manufacturing facilities with an installed capacity of 210 MT per day of Caustic Soda. Additionally, Lords Chloro Alkali Ltd. has undertaken a capacity expansion, currently adding 90 TPD of caustic soda capacity and 30 TPD of CPW capacity. Furthermore, the 16 MW solar plant under construction is expected to be ready by Q3 FY25.

The company has been catering to diverse industries, supplying its products to Paper, Soap, Dyes, Chemical industry, Plastic industry and Textiles manufacturing plants, primarily in the state of Rajasthan, Uttar Pradesh, Haryana, Punjab, and Delhi. Its wide-reaching dealer network spans across the entire country, ensuring efficient distribution and availability of its products.



For more details, please visit: www.lordschloro.com

For any Investor Relations query, please contact:

<p>Mr. Madhav Dhir, Executive Director Lords Chloro Alkali Limited Email: madhav.dhir@lordschloro.com</p>	<p>Ms. Savli Mangle / Mr. Smit Shah Adfactors PR Pvt. Ltd Email: savli.mangle@adfactorspr.com / smit.shah@adfactorspr.com</p>
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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.