



GUJARAT AMBUJA EXPORTS LIMITED
NURTURING BRANDS

REF : GAEL\STOCK34\2022\62

Date : 12th August, 2022

BY E-FILING

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Ref.:- Symbol GAEL	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Ref.:- Security Code: 524226
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Sub.:- Summary of proceedings of the 31st Annual General Meeting held on 12th August, 2022

Dear Sir/Madam,

With reference to above, we are pleased to inform you that the 31st Annual General Meeting (AGM) of the Members of the Company was held today i.e. 12th August, 2022, through Video Conference at 11.00 a.m. The summary of proceedings of the AGM is enclosed herewith in compliance with provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

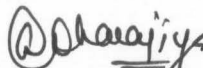
Details of voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted separately.

You are requested to take note of the same.

Thanking you.

Yours faithfully,

FOR GUJARAT AMBUJA EXPORTS LIMITED


CHETNA DHARAJIYA
COMPANY SECRETARY



Encl.: As above

Gist of the Proceedings of the 31st Annual General Meeting of

Gujarat Ambuja Exports Limited held on 12th August, 2022

The 31st Annual General Meeting (AGM) of the members of the Company was held through Video Conferencing (VC) / OAVM on 12th August, 2022, Friday. The meeting commenced at 11:00 a.m. and concluded at 12:31 p.m. on the same day.

FOLLOWING DIRECTORS WERE PRESENT IN PERSON

1. Mr. Manish Gupta (Chairman & Managing Director) (Chairman of AGM)
2. Mrs. Sulochana Gupta (Non-Executive Director)
3. Mr. Sandeep Agrawal (Whole Time Director)
4. Ms. Maitri Mehta (Independent Director)

FOLLOWING DIRECTORS WERE PRESENT THROUGH VC/OAVM:

5. Mr. Sandeep Singhi (Independent Director - Chairman - Audit Committee and Nomination and Remuneration Committee)
6. Mr. Vishwavir Saran Das (Independent Director – Chairman - Stakeholders Relationship Committee)

OTHER PARTICIPANTS:

1. Mr. Arpit Patel (Representative of M/s. Arpit Patel & Associates, Statutory Auditor) (through VC / OAVM);
2. Mr. Niraj Trivedi (Secretarial Auditor) (through VC / OAVM);
3. Mr. N. Giridhar (Chief Financial Officer);
4. Ms. Chetna Dharajiya (Company Secretary)

Mr. Manish Gupta chaired the proceedings of the Meeting.

Total 63 members joined the meeting through VC.

The Company Secretary welcomed all the members. She further introduced the Directors and Representative of Statutory Auditors and Secretarial Auditors attending the meeting to all the members on the occasion of the 31st AGM of the Company. As the requisite quorum was present, the meeting was called to order. Then the Company Secretary briefed the members about certain procedural and technical aspects of the AGM with respect to joining the Meeting through VC and manner of asking questions by speaker members.

The Company Secretary then informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2, the Company had extended the remote e-voting and e-voting facilities to the members of the Company in respect of businesses to be transacted at the Annual General Meeting. The remote e-voting commenced at 9.00 a.m. on 9th August, 2022 and ended at 5.00 p.m. on 11th August, 2022. Members who were present at the AGM and had not cast their vote through remote e-voting were provided an opportunity to cast their votes through e-voting during the Meeting and upto 30 minutes of the closure of AGM. Mr. Niraj Trivedi, Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting process and e-voting during the meeting and upto 30 minutes of the closure of AGM.



The combined results of remote e-voting and e-voting shall be declared in prescribed format under Regulation 44 of the SEBI Listing Regulations and the same shall be submitted to the CDSL (www.evotingindia.com), BSE (www.bseindia.com), NSE (www.nseindia.com) and will also be uploaded on the Company's website (www.ambujagroup.com).

The Chairman welcomed the members & then delivered his speech which included highlights of the Company's performance during the Financial Year 2021-2022. The detailed insight of financial performance during the Financial Year 2021-2022 were presented by Mr. N. Giridhar, Chief Financial Officer of the Company. Then with the permission of the members at the meeting, the notice convening the 31st Annual General Meeting of the Company was taken as read. Since there were no qualifications, observations or comments in the Auditor's Report on the Financial Statements of the Company for the financial year ended 31st March, 2022, the same was not required to be read at the General Meeting.

The resolutions passed by the members, briefly, related to:

ORDINARY BUSINESS ITEMS:

1. To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2022 and the Reports of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2022;
2. To declare Final Dividend on equity shares for the financial year 2021-2022;
3. To appoint a Director in place of Mr. Sandeep Agrawal (holding DIN 00027244), who retires by rotation and being eligible, offers himself for re-appointment;
4. To consider and approve appointment of M/s. Kantilal Patel & Co., Chartered Accountants, (Firm Registration No. 104744W) as Statutory Auditors of the Company and to fix their remuneration;

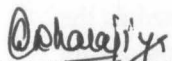
SPECIAL BUSINESS ITEMS:

5. Ratification of remuneration of Cost Auditors for the Financial Year 2022-2023;
6. Change in the Object clause of the Memorandum of Association of the Company.

The Chairman answered to the queries of members which were received in advance. The questions of speaker members also were satisfactorily answered by the Chairman.

The meeting was concluded with thanks giving note to all the members and the Board Members for attending and participating in the Meeting. The e-voting facility was kept open for the next 30 (Thirty) minutes after completion of the meeting to enable the members to cast their vote who had not cast their votes through remote e-voting.

FOR GUJARAT AMBUJA EXPORTS LIMITED


CHETNA DHARAJIYA
COMPANY SECRETARY

