

Shalby/SE/2023-24/31

June 27, 2023

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Scrip Code : SHALBY

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Signing of an Agreement with Hospital as Ranchi

Dear Sir, Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce that our Company, has signed an agreement with Divine Super Specialty Hospital Pvt. Ltd., a leading hospital in Ranchi having capacity of 60 beds, to establish a Franchise-Owned Shalby-Managed (FOSM) hospital in the region. This strategic collaboration marks an important milestone in our Franchise business plans and signifies our commitment to delivering quality healthcare services to the people of in and around Ranchi.

As per the terms of the Agreement, Shalby Limited will provide their expertise, operational guidance, specialist doctor services, supply chain and Learning & Development Support to facilitate the establishment and smooth functioning of the hospital. Divine Super Specialty Hospital Pvt. Ltd (Franchisee) will be responsible for the day-to-day operations of the hospital.

Ranchi, the capital city of Jharkhand, has witnessed rapid growth in recent years, creating a demand for high-quality healthcare services. Our partnership with Divine Super Specialty Hospital Pvt. Ltd., will leverage our extensive experience and excellent reputation in the healthcare industry to meet this demand effectively.

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SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

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CIN: L85110GJ2004PLC044667

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This collaboration aligns with our long-term vision of expanding our presence and making quality healthcare accessible to a wider population. We are confident that Shalby Divine Super Specialty Hospital, Ranchi will contribute significantly to the healthcare ecosystem of the region, offering comprehensive and advanced medical facilities.

We request to take the same on your records.

Thanking you,

Yours sincerely
For **Shalby Limited**

Tushar Shah
AVP & Company Secretary
Mem. No: FCS-7216

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