

**November 1, 2023**

To,

General Manager, Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533333	The Manager, Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL
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Subject: Upgrade in rating given by ICRA

Dear Sir/Madam,

Pursuant to Reg. 30 read with Para A Part A of Schedule III of the SEBI (LODR) Regulations 2015, we hereby inform that, ICRA Limited (“**ICRA**”) vide its rating action dated 01st November, 2023 has upgraded its ratings on the bank facilities of Fineotex Chemical Limited. The details of the upgraded credit ratings are as given hereunder:

Period of Rating	Upgraded (w.e.f. 01st November 2023)	Previous (November 2022)
Long Term Rating	ICRA A+ (Stable)	ICRA A
Short Term Rating	ICRA A1+	ICRA A1

The new ICRA ratings are an upgrade from the previous ICRA ratings of November, 2022.

This is for your information and record.

Yours faithfully,
For FINEOTEX CHEMICAL LIMITED

Sanjay Tibrewala
Executive Director & CFO
DIN: 00218525

**FINEOTEX CHEMICAL LIMITED**

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