



**SPECIALITY**  
**RESTAURANTS LTD.**

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53  
Tel No. (022) 62686700 Website. www.speciality.co.in

July 25, 2019

To,

✓ **The General Manager,  
Listing Operations,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai - 400 001.**

**The Vice President,  
Listing Compliance Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.**

**Scrip Code: 534425**

**Scrip Code: SPECIALITY**

Dear Sir/ Madam,

**Sub: Execution of the Joint Venture Agreement in relation to Caterland Hospitality Ltd.  
incorporated in London, United Kingdom.**

We wish to inform you that a joint venture agreement has been entered into on July 24, 2019 between Speciality Hospitality UK Limited, a wholly owned subsidiary (WOS) of Speciality Restaurants Limited (the "**Company**") and Homage Ventures LLP. The parties have agreed to setup, own and operate restaurant in London, United Kingdom under Caterland Hospitality Ltd.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,  
For **Speciality Restaurants Limited**

  
**Authorized Signatory**



**Name: Avinash Kinhikar**  
**Designation: Company Secretary & Legal Head**

**Encl: As above**



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### Annexure - A

As required under Regulation 30 of the Listing Regulations, as amended, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 details are given below:-

| Sr. No. | Particulars  | Details   |
|---------|--|---|
| 1       | Name(s) of parties with whom the agreement is entered  | Speciality Hospitality UK Limited, WOS of the Company and Homage Ventures LLP.  |
| 2       | Purpose of entering into the agreement   | Setting-up, owning and operating restaurant in London, United Kingdom under Caterland Hospitality Ltd.  |
| 3       | Shareholding, if any, in the entity with whom the agreement is executed  | Speciality Hospitality UK Limited (WOS of the Company) and Homage Ventures LLP will hold 51% and 49% in Caterland Hospitality Ltd.  |
| 4       | Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.; | In terms of the joint venture agreement, the board of directors shall consist minimum 4 Directors and maximum 5 Directors. Each party has the right to nominate two directors each. The special rights of the parties to the joint venture agreement shall be dealt with as reserved matters. |
| 5       | Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;   | No  |
| 6       | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";   | No  |
| 7       | In case of issuance of shares to the parties, details of issue price, class of shares issued;  | Speciality Hospitality UK Limited (WOS of the Company) and Homage Ventures LLP have agreed to subscribe to the equity share capital of Caterland Hospitality Ltd. at par value of 1 GBP each.   |



Registered Office : 'Uniworth House' 3A Gurusaday Road, Kolkata - 700019.

CIN: L55101WB1999PLC090672. Tel. No. (91 33) 2283 7964/65/66. Fax No. (91 33) 2280 9282.

Email: corporate@speciality.co.in.



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|---|--|----------------|
| 8 | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;   | Not applicable |
| 9 | in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):<br>a) name of parties to the agreement;<br>b) nature of the agreement;<br>c) date of execution of the agreement;<br>d) details of amendment and impact thereof or reasons of termination and impact thereof. | Not applicable |

For Speciality Restaurants Limited

  
Authorized Signatory



Name: Avinash Kinhikar  
Designation: Company Secretary & Legal Head