



22<sup>nd</sup> May,2021

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai - 400 001**

**Scrip Code – 532513**

**National Stock Exchange of India Limited**  
**Exchange Plaza, 5<sup>th</sup> Floor**  
**Plot No. C/1 G Block**  
**Bandra - Kurla Complex, Bandra - (E)**  
**Mumbai - 400 051**

**Scrip Symbol - TVSELECT**

Dear Sirs,

**Sub: Outcome of Board Meeting and Audited Financial Results for the quarter and year ended 31st March, 2021.**

**Ref: Our letter dated 14th May 2021 intimating the Board Meeting for consideration of audited financial results for the quarter and year ended 31st March 2021.**

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 22nd May 2021, inter-alia:

a. Approved the Audited Financial Results for the quarter and year ended 31st March, 2021 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations). A copy of the said results along with the report of the Auditors is enclosed herewith. We hereby confirm and declare that the Statutory Auditors of the Company, M/s. Deloitte Haskins & Sells, (Firm Registration No.008072S) Chartered Accountants, have issued the audit report on financial statements of the Company for the year ended 31st March 2021 with unmodified opinion.

b. Decided to convene 26th Annual General Meeting on 14th August, 2021, virtually, through Video Conferencing ("VC")/Other Audio- Visual Means ("OAVM").

The meeting commenced at 1.30 PM and concluded at 5.10 PM.

This intimation is given pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Kindly take this intimation on record.

Thanking you,

Yours truly,

**For TVS Electronics Limited**

**K Santosh**  
**Company Secretary**

**TVS Electronics Limited**

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200

Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai-600 018.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in

## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF TVS ELECTRONICS LIMITED

#### Opinion and Conclusion

We have (a) audited the Financial Results for the year ended March 31, 2021 and (b) reviewed the Financial Results for the quarter ended March 31, 2021 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended March 31, 2021 of **TVS ELECTRONICS LIMITED**" ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

#### (a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2021:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

#### (b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2021

With respect to the Financial Results for the quarter ended March 31, 2021, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Basis for Opinion on the Audited Financial Results for the year ended March 31, 2021

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical



## **Deloitte Haskins & Sells**

responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Emphasis of Matter**

We invite attention to Note 03 to the financial statements, regarding outbreak of COVID-19 pandemic and the assessment made by the management on its business, financial statements *inter alia* recoverability of assets including valuation of intangible assets. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in subsequent periods

Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Statement**

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2021 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

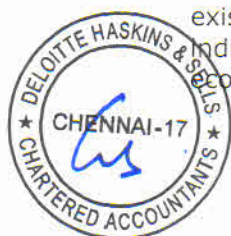
In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities**

#### **(a) Audit of the Financial Results for the year ended March 31, 2021**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2021 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Financial Results for the quarter ended March 31, 2021**

We conducted our review of the Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in



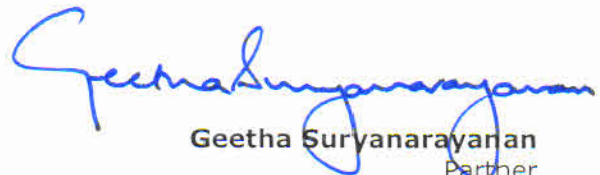
## **Deloitte Haskins & Sells**

scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Other Matters**

- The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

**For Deloitte Haskins & Sells  
Chartered Accountants**  
(Firm's Registration No. 008072S)



**Geetha Suryanarayanan**  
Partner  
(Membership No.29519)  
(UDIN: 21029519AAAACM7261)

**Place:** Chennai  
**Date:** May 22, 2021





ISO 9001:2015

www.tuv.com  
ID: 9105061131



**TVS ELECTRONICS LIMITED**

Registered Office: No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai - 600 018

Statement of financial results for the quarter and year ended March 31, 2021

(in Lakhs)

S. No.	Particulars	Quarter ended			Year ended	
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		Unaudited			Audited	
	<b>Income from operations</b>					
	a. Gross Sales / Income from operations	7,231	6,243	5,325	22,411	25,797
	b. Other Operating Income	5	11	15	49	75
	<b>Total Revenue from Operations</b>	<b>7,236</b>	<b>6,254</b>	<b>5,340</b>	<b>22,460</b>	<b>25,872</b>
	Other Income	25	24	155	206	533
<b>1</b>	<b>Total Revenue</b>	<b>7,261</b>	<b>6,278</b>	<b>5,495</b>	<b>22,666</b>	<b>26,405</b>
	<b>Expenses</b>					
	a. Cost of materials consumed	2,133	1,310	1,601	5,965	6,963
	b. Purchases of stock-in-trade	1,684	963	1,097	5,333	5,616
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(230)	533	(18)	(200)	(166)
	d. Employee benefits expense	838	742	901	3,071	3,815
	e. Finance costs	14	21	58	190	236
	f. Depreciation and amortisation expense	172	182	344	777	1,040
	g. Other expenses	2,045	2,134	1,919	7,436	8,553
<b>2</b>	<b>Total Expenses</b>	<b>6,656</b>	<b>5,885</b>	<b>5,902</b>	<b>22,572</b>	<b>26,057</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1- 2)</b>	<b>605</b>	<b>393</b>	<b>(407)</b>	<b>94</b>	<b>348</b>
<b>4</b>	Exceptional Items	-	-	(350)	-	(350)
<b>5</b>	<b>Profit / (Loss) before tax (3+4)</b>	<b>605</b>	<b>393</b>	<b>(757)</b>	<b>94</b>	<b>(2)</b>
	Current Tax	43	-	(53)	43	136
	Deferred Tax	(23)	(19)	(135)	(26)	(177)
<b>6</b>	<b>Tax Expense</b>	<b>20</b>	<b>(19)</b>	<b>(188)</b>	<b>17</b>	<b>(41)</b>
<b>7</b>	<b>Net Profit / (Loss) after tax (5-6)</b>	<b>585</b>	<b>412</b>	<b>(569)</b>	<b>77</b>	<b>39</b>
<b>8</b>	<b>Other comprehensive income</b>					
	Items that will not be reclassified to Profit or (Loss)	(12)	-	2	38	3
	Tax on above	14	-	(10)	2	(9)
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>587</b>	<b>412</b>	<b>(577)</b>	<b>117</b>	<b>33</b>
<b>10</b>	Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1,865	1,865	1,865	1,865	1,865
<b>11</b>	Earnings per share (EPS) (Face value of Rs.10/- each) (not annualised for three months)					
	a) Basic	3.14	2.21	(3.05)	0.41	0.21
	b) Diluted	3.14	2.21	(3.05)	0.41	0.21

Note: Refer accompanying notes to financial results



**TVS Electronics Limited**

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200

Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai-600 018.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in




ISO 9001:2015

www.tuv.com  
ID 9105061131**NOTES**

- 1) The above audited financial results have been reviewed and recommended by the Audit Committee to the Board and subsequently approved by the Board of Directors at its meeting held on May 22, 2021.
- 2) The Company has the following business segments as per Ind AS 108 for which segment information has been provided in Annexure 1: (i) Products & Solutions; (ii) Customer Support Services (iii) Fulfillment & Distribution Services;
- 3) The outbreak of COVID-19 pandemic globally and in India and consequent lockdown has impacted regular business operations since last week of March 2020. The Company has since restarted its operations in a phased manner. The Company has taken into account external and internal information and carried out a detailed assessment of its business and its impact on financial statements inter alia recoverability of assets including valuation of intangible assets ( having an indefinite useful life amounting to Rs 1,518 lakhs as at March 31, 2021 ) based on business plans, cash flow projections relevant estimates and current indicators of future economic conditions. Based on the above, no material impact is expected on the carrying amounts.  
  
However, the estimated impact of the global health pandemic might vary from the conditions prevailing on the date of approval of these financial statements, and the Company will continue to monitor any material changes due to future economic conditions.
- 4) The statement includes results for the quarter ended March 31, 2021 and March 31, 2020 being the balancing figures in respect of the full financial year and published to date figures up to the third quarter of the respective financial years.
- 5) The financial results are available on the website of BSE Limited (Bombay Stock Exchange Limited) – [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Limited – [www.nseindia.com](http://www.nseindia.com) and the Company - [www.tvs-e.in](http://www.tvs-e.in).

By order of the Board

  
Sri Lalitha Gopal  
Managing DirectorChennai  
May 22, 2021**TVS Electronics Limited**

"Arihant E-Park", No.117/1, 8th &amp; 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200

Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai-600 018.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : [webmaster@tvs-e.in](mailto:webmaster@tvs-e.in) Website: [www.tvs-e.in](http://www.tvs-e.in)



ISO 9001:2015

www.tuv.com  
ID 9105061131**TVS ELECTRONICS LIMITED****Annexure 1**

Statement of segment wise revenue, results and capital employed for the quarter and year ended March 31, 2021

(Rs. in Lakhs)

S No	Particulars	Quarter ended			Year ended	
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		Unaudited			Audited	
<b>1</b>	<b>Segment Revenue</b>					
	a) Products & Solutions	4,968	3,894	3,206	13,943	15,065
	b) Customer Support Services	2,120	2,090	1,559	6,898	8,298
	c) Fulfillment & Distribution Services	148	270	575	1,619	2,509
	<b>Net Sales / Income from operations</b>	<b>7,236</b>	<b>6,254</b>	<b>5,340</b>	<b>22,460</b>	<b>25,872</b>
<b>2</b>	<b>Segment Results</b> (Profit before interest and tax from each segment)					
	a) Products & Solutions	560	327	93	765	1,005
	b) Customer Support Services	32	18	(953)	(746)	(1,337)
	c) Fulfillment & Distribution Services	2	45	6	59	33
	<b>Total Segment results</b>	<b>594</b>	<b>390</b>	<b>(854)</b>	<b>78</b>	<b>(299)</b>
	(Less): Finance costs	(14)	(21)	(58)	(190)	(236)
	Exceptional Items					
	Add / (Less): Unallocable Income net of expenditure	25	24	155	206	533
	<b>Total Profit before tax</b>	<b>605</b>	<b>393</b>	<b>(757)</b>	<b>94</b>	<b>(2)</b>
<b>3</b>	<b>Segment Assets</b>					
	a) Products & Solutions	8,179	6,668	8,537	8,179	8,537
	b) Customer Support Services	5,784	6,132	6,976	5,784	6,976
	c) Fulfillment & Distribution Services	192	545	549	192	549
	d) Unallocated*	2,820	1,713	1,767	2,820	1,767
	<b>Total Segment Assets</b>	<b>16,975</b>	<b>15,058</b>	<b>17,829</b>	<b>16,975</b>	<b>17,829</b>
<b>4</b>	<b>Segment Liabilities</b>					
	a) Products & Solutions	5,491	3,901	4,634	5,491	4,634
	b) Customer Support Services	3,134	3,137	3,281	3,134	3,281
	c) Fulfillment & Distribution Services	171	420	407	171	407
	d) Unallocated**	-	10	1,445	-	1,445
	<b>Total Segment Liabilities</b>	<b>8,796</b>	<b>7,468</b>	<b>9,767</b>	<b>8,796</b>	<b>9,767</b>
<b>5</b>	<b>Capital Employed (3-4) (Total Equity)</b>	<b>8,179</b>	<b>7,590</b>	<b>8,062</b>	<b>8,179</b>	<b>8,062</b>

\* Includes Cash and Cash Equivalents, Bank Balances &amp; Tax assets

\*\* Includes Borrowings &amp; Tax liabilities

**TVS Electronics Limited**

"Arihant E-Park", No.117/1, 8th &amp; 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200

Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai-600 018.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in





ISO 9001:2015

www.tuv.com  
ID: 9105061131



**TVS ELECTRONICS LIMITED**

**Annexure 2**

Registered Office: No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai - 600 018

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at	As at
	March 31, 2021	March 31, 2020
	Audited	Audited
<b>A Assets</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	783	997
(b) Right to use asset	628	1,167
(c) Intangible assets	1,527	1,561
(d) Intangible assets under development	273	111
(e) Financial assets		
i. Investments	110	96
ii. Other financial assets	137	163
(f) Deferred tax Assets (Net)	26	-
(g) Non current tax assets (Net)	231	247
(h) Other non-current assets	2,646	2,593
<b>Total non-current assets</b>	<b>6,361</b>	<b>6,935</b>
<b>2 Current assets</b>		
(a) Inventories	3,696	3,067
(b) Financial assets		
i. Investments	1,594	19
ii. Trade receivables	2,767	4,254
iii. Cash and cash equivalents	808	1,384
iv. Bank balances other than (iii) above	51	21
v. Other financial assets	894	858
(c) Other current assets	804	1,291
<b>Total current assets</b>	<b>10,614</b>	<b>10,894</b>
<b>Total Assets</b>	<b>16,975</b>	<b>17,829</b>
<b>B Equity and liabilities</b>		
<b>1 Equity</b>		
(a) Equity share capital	1,865	1,865
(b) Other equity	6,314	6,197
<b>Total equity</b>	<b>8,179</b>	<b>8,062</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
i. Lease Liabilities	352	598
(b) Provisions	130	137
(c) Deferred tax liabilities (net)	-	2
(d) Other non-current liabilities	13	32
<b>Total non-current liabilities</b>	<b>495</b>	<b>769</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
i. Borrowings	-	1,443
ii. Lease liabilities	315	598
iii. Trade payables:		
-Total outstanding dues of micro enterprises and small enterprises	328	45
-Total outstanding dues of creditors other than micro enterprises and small enterprises	5,702	5,267
iv. Other financial liabilities	719	531
(b) Provisions	647	727
(c) Other current liabilities	590	387
<b>Total current liabilities</b>	<b>8,301</b>	<b>8,998</b>
<b>Total liabilities</b>	<b>8,796</b>	<b>9,767</b>
<b>Total equity and liabilities</b>	<b>16,975</b>	<b>17,829</b>



**TVS Electronics Limited**

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200

Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai-600 018.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in



ISO 9001:2015

www.tuv.com  
ID 9105061131



TVS ELECTRONICS LIMITED		Annexure 3	
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2021			
	Year ended March 31, 2021 Rs. Lakhs	Year ended March 31, 2020 Rs. Lakhs	
<b>A. Cash flow from operating activities</b>			
Net profit/(loss) after tax	77		39
<b>Adjustments for :</b>			
Depreciation and Amortisation	777	1,040	
Tax provisions	17	(41)	
Finance costs	190	236	
Provision for impairment on carrying value of intangibles	-	350	
(Profit) on sale of Property, Plant and equipment	(7)	(3)	
Net (Gain)/loss arising on FVTPL Transaction	(28)	(51)	
Gain on derecognition of lease	(39)	-	
Profit on sale of Investment	-	(32)	
Interest Income	(47)	(265)	
Lease liabilities no longer required written back	-	(5)	
Other Liabilities no longer required written back	(32)	(69)	
Loss on Property, Plant & Equipment sold / scrapped	80	38	
Bad debts written off and provision for doubtful debts	266	111	
	<b>1,177</b>		<b>1,309</b>
<b>Operating profit/(loss) before working capital changes</b>	<b>1,254</b>		<b>1,348</b>
<b>Changes in working capital</b>			
<b>Adjustments for (increase)/decrease in operating assets</b>			
Trade and other receivables	1,300	(1,802)	
Inventories	(629)	94	
Other Assets	434	(304)	
Other Financial Assets	(27)	242	
<b>Adjustments for increase/(decrease) in operating liabilities</b>			
Trade payables	750	(407)	
Other Liabilities	109	(54)	
Other Financial Liabilities	188	38	
	<b>2,125</b>		<b>(2,193)</b>
Cash generated from operations	<b>3,379</b>		<b>(845)</b>
Direct taxes paid / refund received - (net)	5		255
<b>Net cash flow generated from operating activities</b>	<b>3,384</b>		<b>(590)</b>
<b>B. Cash flow from investing activities</b>			
Purchase of Property, plant and equipment & intangibles including capital advances	(349)	(383)	
Proceeds from sale of Property, plant and equipment	36	10	
Bank balances considered as other than cash and cash equivalents	(30)	491	
Purchase of other investments	(1,565)	1,519	
Interest received	47	71	
<b>Net cash flow (used) in investing activities</b>	<b>(1,861)</b>		<b>1,708</b>
<b>C. Cash flow from financing activities</b>			
Proceeds from issue of equity shares	-	4	
Payment of lease liability	(466)	(596)	
Proceeds from Short term borrowings	-	1,443	
Repayment of Short term borrowings	(1,443)	-	
Finance costs	(190)	(236)	
Dividends paid Including Dividend Tax	-	(665)	
<b>Net cash flow (used) in financing activities</b>	<b>(2,099)</b>		<b>(50)</b>
<b>Net decrease/increase in cash and cash equivalents (A+B+C)</b>	<b>(576)</b>		<b>1,068</b>
<b>Reconciliation</b>			
Cash and cash equivalents as at beginning of the Year	1,384		316
Cash and cash equivalents as at end of the period	808		1,384
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(576)</b>		<b>1,068</b>



**TVS Electronics Limited**

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200

Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai-600 018.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in



ISO 9001:2015

www.tuv.com  
ID 9105061131

**TVS ELECTRONICS LIMITED**  
Registered Office: No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai - 600 018  
Extract of audited financial results for the quarter and year ended March 31, 2021

(₹ in Lakhs)

S.No.	Particulars	Standalone Financials			
		Quarter ended		Year ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		Unaudited		Audited	
1	Total Income from operations	7,236	5,340	22,460	25,872
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	605	(407)	94	348
3	Net Profit / (Loss) for the period (before tax, after Exceptional and/or Extraordinary items)	605	(757)	94	(2)
4	Net Profit / (Loss) for the period (after tax, after Exceptional and/or Extraordinary items)	585	(569)	77	39
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	587	(577)	117	33
6	Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1,865	1,865	1,865	1,865
7	Reserves (excluding Revaluation Reserves)			6,314	6,197
8	Earnings per share (EPS) (Face value of Rs.10/- each) (not annualised for three months)				
a	Basic	3.14	(3.05)	0.41	0.21
b	Diluted	3.14	(3.05)	0.41	0.21

Note: The above is an extract of the detailed format of Quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the Stock Exchange websites. ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.tvs-e.in](http://www.tvs-e.in)).

Chennai  
May 22, 2021

By order of the Board



Srilalitha Gopal  
Managing Director



**TVS Electronics Limited**

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200  
Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai-600 018.  
Corporate Identity Number : L30007TN1995PLC032941  
E-mail id : [webmaster@tvs-e.in](mailto:webmaster@tvs-e.in) Website: [www.tvs-e.in](http://www.tvs-e.in)