

एनएमडीसी



NMDC

एन एम डी सी लिमिटेड

NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.

Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.

नैगम पहचान संख्या / Corporate Identity Number : L13100TG1958 GOI 001674

No. 18(1)/2020- Sectt

3rd August 2020

1. The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	2. National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
3. The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700001	

Dear Sir / Madam,

Sub: Press Release on “Shri Sumit Deb assumes charge as CMD, NMDC”

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Security ID: NMDC

Please find attached a copy of Press Release on the captioned subject dated 1st August 2020.

This is for your information and records.

Thanking you

Yours faithfully,
For NMDC Limited


A S Pardha Saradhi
Company Secretary

Encl: As above

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Press Release

Shri Sumit Deb assumes charge as CMD, NMDC

Hyderabad, 01 August, 2020: Shri Sumit Deb has assumed charge as Chairman-cum-Managing Director of NMDC Limited on 01 August, 2020. Prior to assuming the role of CMD, NMDC, Shri Sumit Deb was Director (Personnel) and succeeds Shri N. Baijendra Kumar, IAS, who has superannuated from the services of the Corporation yesterday. He brings with him vast knowledge gathered through his extensive experience at RINL & NMDC. He aspires to help NMDC reach new heights and levels of success.

He joined NMDC as General Manager (Commercial) in 2015, later he was then promoted as Executive Director (Personnel & Administration) at NMDC. In 2019 he assumed charge as Director (Personnel) and was heading various functions of Personnel & Admin, Human Resource Development, Law, Corporate Communications, CSR, Rajbhasha and has given a new dimension to company's vision & objectives.

Shri Sumit Deb is a graduate in Mechanical Engineering from Orissa University of Agriculture and Technology, Bhubaneswar. Prior to NMDC, he was with Rashtriya Ispat Nigam Limited (RINL). He joined as a Management Trainee and worked with RINL for about 25 years accumulating rich and diverse experience in the steel industry. He has worked in different regions of the country, dealing with heterogeneous mix of both external as well as internal customers and handling the domains of HR, marketing & distribution.

Shri Deb has diverse experience in man power & succession planning, training & development and other HR functions. He also has experience in the marketing and distribution of steel & iron ore, sponge iron, pellets and diamonds. He has proven his capabilities by achieving various milestones along his career path. He was awarded with Jawahar Purushkar in the year 2007 – 08 for his outstanding performance.

Commenting on his tenure with NMDC, **Shri N Baijendra Kumar, IAS**, said "I was fortunate enough to be part of this dynamic & vibrant company which is on the growth path by diversifying into manufacturing and also expanding its horizons into other minerals like coal, gold, etc. I am sure that under chairmanship of Shri Sumit Deb, NMDC will definitely grow exponentially."

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Shri Sumit Deb on assuming charge said, "Under Shri N. Bajendra Kumar's strong leadership, we established NMDC as a clear industry leader and positioned the Company for strategic diversification and continued profitable growth. I have been fortunate to have been associated with him and it has been a great learning experience. We are at the cusp of an incredible opportunity, and I am focused on driving growth and value creation. It will be an honour to lead this Navratna Company, and I look forward to continuing to execute our strategic plans and achieve our financial objectives."

About NMDC:

NMDC Ltd., a Navratna PSE under Ministry of Steel, Govt. of India is the single largest producer of iron ore in India owns and operates highly merchandized iron ore mines in CG & Karnataka. NMDC is considered to be one of the low-cost producers of iron ore in the world. It also operates the only merchandized diamond mine in India at Panna, MP. The company is diversifying into steel making and has undertaken several capital intensive projects to modernise and increase capacities to retain its domestic leadership and has also forayed overseas successfully.