

JAMSHRI REALTY LIMITED

(Formerly Known As The Jamshri Ranjitsinghji Spg. & Wvg. Mills Co. Ltd.)

CIN: L17111PN1907PLC000258

Regd. Office: Fatehchand Damani Nagar, Station Road, SOLAPUR- 413001.

Admn.Office: 601-B, 6th Floor, Motimahal, 195, J.T. Road, Backbay Reclamation,
Churchgate, Mumbai 400020.

PHONE:91-22- 22872401 E-MAIL: jammill1907@gmail.com

6th November, 2023

To,

BSE Ltd.
Corporate Relationship Department
Dalal Street, Fort,
MUMBAI.

BSE Scrip Code: 502901

Re: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Dear Sir,

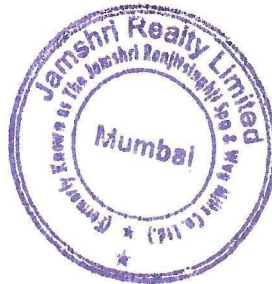
This is to inform you that a meeting of the Board of Directors was held on 6th November , 2023 at 5.00 p.m. and the same was concluded at 6.00 p.m.

IND-AS compliant Unaudited Financial Results of the Company for the 2nd quarter and Half Year ended September 30, 2023 which were approved by the Audit Committee and thereafter by the Board of Directors alongwith the copy of the Independent Auditors' Report on Review of Interim Financial Results.

Please take it on record

Yours faithfully,
For Jamshri Realty Limited

GAURI RANE
AUTHORISED SIGNATORY



JAMSHRI REALTY LIMITED

(Formerly known as The Jamshri Ranjitsinghji Spinning and Weaving Mills Co.Ltd.)

Regd. Office : Fatehchand Damani Nagar, Station Road, Solapur - 413 001.

Website:www.jamshri.in, Telephone No. 91 22 43152424, EMAIL:jammill1907@gmail.com

CIN: L17111PN1907PLC000258

Statement of Unaudited Financial Results for the quarter and half year ended 30th Sept, 2023

(Rs in lacs) except per share data

Particulars	Quarter ended			Half-year ended		Year ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Revenue from Operations	125.19	105.51	86.51	230.70	203.63	389.21
(b) Other Income	66.30	58.87	34.69	125.17	68.21	162.72
Total Income	191.49	164.38	121.20	355.87	271.84	551.92
2. Expenses						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
(d) Employee Benefit Expenses	48.65	56.34	37.22	104.99	73.82	156.17
(e) Finance Costs	73.10	83.05	75.99	156.15	169.83	339.91
(f) Loss/(Gain) on Financial Instruments (Net)	-	-	-	-	-	-
(g) Depreciation	22.95	20.09	14.86	43.04	34.41	61.97
(h) Other Expenses	182.11	125.96	105.61	308.07	209.28	400.48
Total Expenses	326.82	285.44	233.68	612.25	487.33	958.53
3. Profit/(Loss) before Exceptional Items & Tax (1-2)	(135.33)	(121.06)	(112.48)	(256.38)	(215.50)	(406.61)
4. Exceptional Items	-	-	(0.00)	-	2.59	6.39
5. Profit/(Loss) before Tax (3-4)	(135.33)	(121.06)	(112.48)	(256.38)	(212.91)	(400.22)
6. Tax Expenses	-	-	-	-	-	-
7. Net Profit / (loss) for the Period from Continuing operations	(135.33)	(121.06)	(112.48)	(256.38)	(212.91)	(400.22)
8. Profit / (Loss) from discontinued operations before tax	(5.50)	(6.04)	(7.07)	(11.54)	(14.06)	(26.15)
9. Tax Expenses / (income)	-	-	-	-	-	-
10. Net Profit / (Loss) from discontinued operations for the period after tax	(5.50)	(6.04)	(7.07)	(11.54)	(14.06)	(26.15)
11. Net Profit / (Loss) for the period	(140.83)	(127.10)	(119.55)	(267.93)	(226.97)	(426.37)
12. Other Comprehensive Income (OCI)						
(a) Items that will not be reclassified to Statement of Profit and Loss						
(b) Items that will be reclassified to Statement of Profit and Loss						7.29
13. Total Comprehensive Income (Net of Taxes)	(140.83)	(127.10)	(119.55)	(267.93)	(226.97)	(419.07)
14. Paid-up Equity Share Capital (Face Value Rs.1000/- per share (PY10- per share))	698.65	698.65	698.65	698.65	698.65	698.65
15. Earnings per Share (EPS) of ₹ --- (not annualised)						
From Continued activities						
Basic (₹)	(193.70)	(173.27)	(161.00)	(366.97)	(304.74)	(572.85)
Diluted (₹)	(193.70)	(173.27)	(161.00)	(366.97)	(304.74)	(572.85)
From Discontinued activities						
Basic (₹)	(7.88)	(8.65)	(10.12)	(16.52)	(20.13)	(37.42)
Diluted (₹)	(7.88)	(8.65)	(10.12)	(16.52)	(20.13)	(37.42)

1. The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 6, 2023.

2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

3. Based on the results & financial information regularly reviewed, the company has identified 2 reportable segments viz Property & Related services and Hospitality Services as per IND AS 108. The segment information is provided in Annexure A

4. Additional Disclosure as per clause 52(4) and 54 Securities and Exchange Boards of India, (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in Annexure B

5. Figures of the previous periods have been regrouped / rearranged / recasted wherever necessary to confirm to the current quarter's classification.

6. Discontinued Operations: The Company had decided to permanently stop its manufacturing activities at Solapur Plant at its Board Meeting held on November 10th, 2018. In accordance with Ind AS-105 the company has presented the financials of Manufacturing & Trading activities as discontinued operations.

6. The Company is developing its space for various purposes. Currently more than 90% of the space is under process of development and this is now the main business activity of the company. The pivot from manufacturing to services is very significant and all the employees are fully engaged in work to implement this pivot by development, financing and administration of the space. Since this is WIP for the future earnings through this new offering, we propose to capitalise 80.96% (Earlier 87.35%) of the cost of salaries for the period.

For Jamshri Realty Limited

Rajesh Damani

Rajesh Damani
Chairman & Jt. Managing Director
DIN: 00184576



Mumbai, 6th November, 2023

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	As at 30th	As at 31st
	September 2023	March 2023
	(Unaudited)	(Audited)
Assets		
Non-current Assets		
Property, Plant and Equipment	2,368.58	2,185.08
Right to use Asset	-	-
Capital work-in-progress	313.36	161.03
Investment Property	28.78	29.33
Financial Assets	-	-
(i) Investments	5.00	5.00
(ii) Trade Receivables	3.79	3.79
(ii) Other Financial Assets	495.09	1,200.45
Income Tax Asset (Net)	39.68	26.77
Other non-current assets	844.41	602.74
Total Non-current Assets	4,098.69	4,214.18
Current Assets		
Inventories	4.76	4.76
Financial Assets	-	-
(i) Current investments	-	-
(i) Trade receivables	20.23	26.57
(ii) Cash and cash equivalents	135.15	42.90
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	0.59	1.43
Other current assets	136.52	132.49
Asset classified as held for sale	-	-
Total Current Assets	297.25	208.14
Total Assets	4,395.93	4,422.32
Equity		
(a) Equity Share Capital	698.65	698.65
(b) Other Equity	(1,021.92)	(754.12)
Total Equity	(323.27)	(55.47)
Liabilities		
Non-current Liabilities		
Financial Liabilities		
(i) Borrowings	3,894.21	1,741.73
Right to use Liability	-	-
Provisions	9.00	13.13
Total Non-current Liabilities	3,903.21	1,754.86
Current Liabilities		
Financial Liabilities		
(i) Borrowings	296.00	2,173.40
(ii) Trade payables	-	-
Micro and Small Enterprises	9.37	22.74
Others	169.17	53.22
(iii) Other financial liabilities	258.95	368.57
Other current liabilities	50.39	53.28
Provisions	32.11	51.73
Liabilities directly associated with assets classified as held for sale	-	-
Total Current Liabilities	816.00	2,722.94
Total Liabilities	4,719.21	4,477.79
Total Equity and Liabilities	4,395.93	4,422.32

For JAMSHRI REALTY LIMITED
RAJESH DAMANI

Jt. Managing Director
DIN: 00184576

Mumbai, 6th November, 2023



STATEMENT OF CASH FLOWS

(Rs. In Lacs)

Particulars	As at 30th	As at 31st
	September 2023	March 2023
	(Unaudited)	(Audited)
Cash flow from/(used in) operating activities - Continued operations	(256.38)	(400.22)
Profit before tax	-	-
Cash flow from/(used in) operating activities - Discontinued operations	(11.54)	(26.15)
Profit before tax	(267.93)	(426.37)
Adjustment for:		
Finance Cost	167.69	366.06
Interest income on deposits and dividend income	(19.41)	(71.51)
Depreciation and amortization	43.04	61.97
(Profit)/Loss from sale of Property, plant and equipment	-	(6.39)
(Profit)/Loss from sale of Asset held for sale	-	-
Capital WIP	(152.33)	(28.83)
Ind AS adjustment	-	-
Remeasurement of defined employee benefit plans	-	7.29
Operating profit before working capital changes	(228.92)	(97.77)
Change in operating assets and liabilities:		
(Increase)/decrease in trade and other receivables	6.34	(10.17)
Increase/(decrease) in trade payable and other financial liabilities	(30.78)	72.71
Increase/(decrease) in inventories	-	-
Increase/(decrease) in Other current Liabilities	(2.88)	35.73
(Increase)/decrease in Other Financial Assets	0.84	0.05
(Increase)/decrease in Other Current Assets	(4.03)	(49.04)
Cash generated/(used) in operations	(259.44)	(48.50)
Income tax paid	(12.91)	(9.11)
Cash generated/(used) in operations	(272.35)	(57.60)
Cash flow from/(used) investing activities		
Procurement of Property, plant and equipment	(194.23)	(14.16)
Interest income on deposits	19.41	71.51
Proceeds from sale of Property, plant and equipment	-	8.23
Proceeds from sale of Assets held for sale	-	-
(Increase)/decrease in fixed deposit with bank	-	35.27
(Increase)/decrease in Investment	-	-
(Increase)/decrease in Security Deposit	705.36	12.90
(Increase)/decrease in Other Non-current Asset	(273.31)	(295.93)
Cash generated/(used) in investing activities	257.22	(182.17)
Cash flow from/(used in) financing activities		
Proceed/(repayment) of borrowings (net)	2,165.33	178.97
Leases	-	-
Finance Cost	(167.69)	(366.06)
Cash generated/(used) in financing activities	1,997.63	(187.09)
Net increase/(decrease) in cash and cash equivalents	1,982.51	(426.86)
Cash and cash equivalent at beginning of year	(1,847.35)	(1,420.49)
Cash and cash equivalent at end of year	135.15	(1,847.35)

Cash and cash equivalent

Particulars	As at 30th	As at 31st
	September 2023	March 2023
Cash on hand	0.68	0.50
Balances with banks	134.47	42.40
Cash and cash equivalents as per Balance Sheet	135.15	42.90
Less: Bank OD - Working Capital loan from bank credit balance	-	1,890.25
Cash and cash equivalents as per Cash flow Statement	135.15	(1,847.35)

For JAMSHRI REALTY LIMITED
RAJESH DAMANI*Rajesh Damani*

Jt. Managing Director

DIN: 00184576



Mumbai, 6th November, 2023

JAMSHRI REALTY LIMITED
(FORMERLY KNOWN AS THE JAMSHRI RANJITSINGHJI SPG & WVG MILLS CO LTD)
(CIN: L17111PN1907PLC000258)

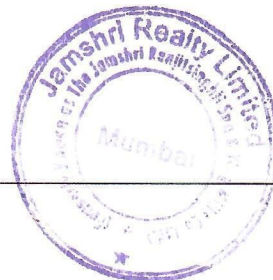
Annexure A

Particulars	Quarter ended			Half-year ended		Amount in `
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-03-2023 (Audited)
A. Segment Revenue						
Property & Related Services	34.41	90.16	38.10	124.57	79.67	251.89
Hospitality Services	45.72	60.41	48.41	106.13	123.96	225.40
Others	-	-	-	-	-	-
Total (A)	80.13	150.57	86.51	230.70	203.63	477.28
B. Segment Result						
Profit/(Loss) before tax & Interest						
Property & Related Services	(67.72)	(0.19)	(8.73)	(67.91)	(4.76)	7.69
Hospitality Services	(105.86)	(51.63)	(62.45)	(157.49)	(109.12)	(149.02)
Others	-	-	-	-	-	-
Profit From Operation Before Finance Cost	(173.58)	(51.82)	(71.18)	(225.40)	(113.88)	(141.34)
Other Income	111.36	13.81	34.69	125.17	68.21	74.64
Profit From Ordinary activities before finance cost	(62.22)	(38.01)	(36.49)	(100.23)	(45.67)	(66.70)
Finance Cost	73.10	83.05	75.99	156.15	169.83	339.91
Profit before Tax from Exceptional Items	(135.33)	(121.06)	(112.48)	(256.38)	(215.50)	(406.61)
Add/(Less) Exceptional Items	-	-	(0.00)	-	2.59	6.39
Profit before Tax from Continuing operations	(135.33)	(121.06)	(112.48)	(256.38)	(212.91)	(400.22)
Tax Expenses	-	-	-	-	-	-
Profit after Tax from Continuing operations	(135.33)	(121.06)	(112.48)	(256.38)	(212.91)	(400.22)
Profit / (Loss) from discontinued operations before tax	(5.50)	(6.04)	(7.07)	(11.54)	(14.06)	(26.15)
Tax Expenses / (income)	-	-	-	-	-	-
Profit after Tax from discontinued operations	(5.50)	(6.04)	(7.07)	(11.54)	(14.06)	(26.15)
Net Profit / (Loss) for the period	(140.83)	(127.10)	(119.55)	(267.93)	(226.97)	(426.37)
C. Segment Assets						
Property & Related Services	3,204.67	3,184.84	3,269.55	3,204.67	3,269.55	3,506.61
Hospitality Services	601.75	470.86	518.42	601.75	518.42	445.70
Others	8.13	8.13	8.13	8.13	8.13	-
Total Segment Assets	3,814.55	3,663.83	3,796.11	3,814.55	3,796.11	3,952.31
D. Segment Liabilities						
Property & Related Services	3,563.74	2,663.49	1,851.34	3,563.74	1,851.34	2,349.43
Hospitality Services	675.54	640.26	647.42	675.54	647.42	451.66
Others	-	-	-	-	-	-
Total Segment Liabilities	4,239.28	3,303.74	2,498.76	4,239.28	2,498.76	2,801.09

For Jamshri Realty Limited
RAJESH DAMANI

Rajesh Damani

Jt. Managing Director
DIN: 00184576



Mumbai, 6th November, 2023

JAMSHRI REALTY LIMITED
(FORMERLY KNOWN AS THE JAMSHRI RANJITSINGHI SPG & WVG MILLS CO LTD)
(CIN: L17111PN1907PLC000258)
Annexure B

Additional Disclosure as per clause 52(4) and 54 Securities and Exchange Boards of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Quarter ended			Half-year ended		Year ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Current Ratio (Current Assets / Current Liabilities)	0.36	0.07	0.05	0.36	0.05	0.08
Debt-Equity Ratio (Total Debt / Shareholders equity)	-14.60	-22.34	28.33	-14.60	28.33	-80.72
Debt Service Coverage Ratio (Earnings for debt Service / Debt Service)	-11.12	-0.22	-10.59	-21.22	-19.74	-3.01
Return on Equity Ratio (Net profit after tax / Avg Shareholders equity)	-0.20	-0.18	-0.17	-0.38	-0.32	-0.60
Inventory Turnover Ratio	NA	NA	NA	NA	NA	NA
Trade Receivables Turnover Ratio (Revenue / Avg Trade receivables)	1.88	5.34	4.95	1.88	11.65	15.40
Trade Payables Turnover Ratio (Other Expenses / Avg Trade payables)	1.21	0.97	0.81	2.04	1.61	4.09
Net Capital Turnover Ratio (Revenue / Working Capital)	NA	0.07	0.02	NA	0.05	0.21
Net Profit Ratio (Net profit / Revenue)	-1.12	-1.20	-1.38	-1.16	-1.11	-1.08
Return on Capital Employed (EBIT / Capital Employed)	NA	-0.02	0.74	NA	0.74	-0.03

For Jamshri Realty Limited
RAJESH DAMANI

Rajesh Damani

Jt. Managing Director
DIN: 00184576

Mumbai, 6th November, 2023





Limited Review Report on Unaudited Financial Results of Jamshri Realty Limited (Formerly known as Jamshri Ranjitsinghji Spinning and Weaving Mills Company Limited.) for the quarter and Half Year ended 30th September 2023 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Jamshri Realty Limited

We have reviewed the accompanying statement of unaudited financial results of Jamshri Realty Limited for the quarter and Half year ended 30th September 2023, ("the Statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mittal & Associates.,
Chartered Accountants
FRN: 106456W**

Hemant

**Hemant Bohra
Partner**

**Membership No 165667
UDIN: - 23165667BGTIKS3325**

Date: 6th November, 2023

Place: Mumbai

