

CIN: L28990GJ1995PLC028270

14/11/2019

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 534532

Symbol: LYPSAGEMS

Dear Sir/Madam,

SUB: - Unaudited Consolidated Financial Results for the quarter ended September 30, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirement) Regulations, 2015, we enclose herewith the Unaudited Consolidated Financial Results of the Company for the quarter ended September 30, 2019 along with the Limited Review Report issued by M/s. Doshi Maru & Associates, Statutory Auditors of the Company.

Please take the same on record.

Thanking you,

Yours faithfully

For Lypsa Gems & Jewellery Limited



Dipan B. Patwa
Chairman
DIN No.: 02579405



LYPSA GEMS & JEWELLERY LIMITED. CIN : L28990GJ1995PLC028270

Regd. Office : Wing A, 2nd block, 202-302, orchid complex, opp hdfc bank, chhapi-pirojpur road, chhapi, Gujrat-385210
Corp. Off. : Mehta Mahal, 2nd floor, North Side, Opp. roxy Cinema, 15th Mathew road, Opera House, Mumbai-400004
Tel : +91 22 2367 9792 | Email : info@lypsa.in

Particulars	3 MONTHS ENDED			HALF YEAR ENDED		YEAR TO DATE
	CONSOLIDATED			CONSOLIDATED		CONSOLIDATED
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
I. Income from Operations						
(I) Revenue from Operation	1,162.09	1,917.74	5,517.20	3,079.83	12,975.33	19,992.28
(II) Other Income	-	-	0.01	-	0.01	0.01
(III) Total Income (I + II)	1,162.09	1,917.74	5,517.21	3,079.83	12,975.34	19,992.29
(IV) Expenses						
a. Cost of Materials	-	-	-	-	-	-
b. Cost Of Materials/ Purchase of Stock-in-trade	1,126.26	1,790.89	5,966.80	2,917.15	12,808.45	18,247.26
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(891.40)	-	(895.81)	124.16
d. Employee benefit expenses	8.12	13.12	18.32	21.24	32.04	59.01
e. Finance Cost	0.07	(13.77)	96.23	(13.70)	97.86	26.55
f. Depreciation and amortisation expense	8.65	8.50	8.81	17.15	17.68	34.92
g. Other expenses	(34.66)	13.73	(86.48)	(20.93)	(91.55)	55.36
Total Expenses (IV)	1,108.44	1,812.47	5,112.28	2,920.91	11,968.67	18,547.26
V. Profit / (Loss) before Exceptional Items & Tax (III - IV)	53.65	105.27	404.93	158.92	1,006.67	1,445.03
VI Exceptional Items	-	-	-	-	-	-
VII. Profit (+)/ Loss (-) before tax (V-VI)	53.65	105.27	404.93	158.92	1,006.67	1,445.03
VIII. Tax Expenses	-	-	-	-	-	3.32
A. Current Tax	-	-	-	-	-	2.00
B. Deffered Tax	-	-	-	-	-	1.32
IX. Profit (+)/ Loss (-) for the period from continuing operation (VII - VIII)	53.65	105.27	404.93	158.92	1,006.67	1,441.71
X. Profit (+)/ Loss (-) from discontinued operation	-	-	-	-	-	-
XI. Tax Expense of discontinued operation	-	-	-	-	-	-
XII. Profit (+)/ Loss (-) from discontinued operation (After Tax) (X-XI)	-	-	-	-	-	-
XIII. Profit (+)/ Loss (-) for the period (IX + XII)	53.65	105.27	404.93	158.92	1,006.67	1,441.71
XIV. Other Comprehensive Income	-	-	-	-	-	-
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XV. Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	53.65	105.27	404.93	158.92	1,006.67	1,441.71
XVI Paid-up equity share capital (Face Value of the Share shall be indicated)	294,840,000	294,840,000	294,840,000	294,840,000	294,840,000	294,840,000
XVII Earnings Per Share (EPS)						
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.18	0.36	1.37	0.54	3.41	4.89
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil	Nil

Note :

- The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 14th November 2019.
- The Statutory auditors of the Company have carried out a " Limited review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from 01s April 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015, prescribed under section 133 of the SEBI (Listing Obligation and Disclosure Requirement)
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- The Previous period figures have been regrouped wherever necessary.
- The Provision of Current Tax and deffered Tax will be made at the end of the year

For LYPSA GEMS & JEWELLERY LTD.



Director/Authorised Signatory

Unaudited Consolidated Assets & Liabilities for the period ended 30.09.2019

(Rs.in Lacs)

	Statement of Assets and Liabilities Particulars	As at 30/09/2019 (Unaudited)	As at 31/03/2019 (Audited)
		CONSOLIDATED	
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	451.24	468.39
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Non-current financial assets		
	Non-current investments	362.05	354.70
	Loans, non-current	15.51	14.81
2	Total non-current financial assets	377.56	369.51
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
3	Total non-current assets	828.80	837.90
4	Current assets		
a	Inventories	100.40	100.41
	Current financial asset		
	Current investments	15.31	15.31
	Trade receivables, current	38,515.57	35,542.83
	Cash and cash equivalents & Bank balance	44.64	56.72
	Loans, current	33.80	34.35
	Other current financial assets	3.28	6.89
b	Total current financial assets	38,612.60	35,656.11
5	Total current assets (a + b)	38,713.00	35,756.52
	Total assets (3 + 5)	39,541.80	36,594.42
B	Equity and liabilities		
1	Equity share capital	2,948.40	2,948.40
	Other equity	11,404.28	11,014.28
2	Total equity	14,352.68	13,962.68
	Liabilities		
3	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
4	Total non-current financial liabilities	-	-
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	30.89	30.89
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
5	Total non-current liabilities	30.89	30.89
6	Current liabilities		
	Current financial liabilities		
	Borrowings, current	2,523.96	2,653.90
	Trade payables, current	22,390.90	19,788.92
	Other current financial liabilities	239.41	154.07
7	Total current financial liabilities	25,154.27	22,596.89
	Other current liabilities	-	-
	Provisions, current	3.96	3.96
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
8	Total current liabilities	25,158.23	22,600.85
9	Total liabilities (5 + 8)	25,189.12	22,631.74
10	Total equity and liabilities (2 + 9)	39,541.80	36,594.42

Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West),
Mumbai - 400 080
Tel: (O)23472578
(R) 25654859

Independent Auditor's Review Report on quarterly Consolidated Unaudited Financial Results of Lypsa Gems & Jewellery Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors,
M/s. Lypsa Gems & Jewellery Limited
Wing A, 2nd Block, 202-302,
Orchid Complex, Opp. HDFC Bank,
Chhapi-Pirojpara Road, Chhapi, Vadgam,
Banaskantha, Gujarat - 385210.

We have reviewed the accompanying **Consolidated statement of unaudited financial results** of **M/s. LYP SA GEMS & JEWELLERY LIMITED** for the period ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting", ("Ind AS 34") prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the Statements in accordance with the Standard Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Doshi Maru & Associates
(CHARTERED ACCOUNTANTS)



Atul B Doshi

[ATUL B DOSHI]
PARTNER
M.NO.: -102585
F.R.No. 112187W

Place: Mumbai
Date : 14/11/2019

UDIN!- 19102585AAAAEF2642

LYPSA GEMS & JEWELLERY LIMITED	
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2019 (CONSOLIDATED)	
PARTICULAR	30-Sep-2019
	UNAUDITED
A Cash flow from operating activities	
Net profit before Tax	158.92
Adjustments for:	
Depreciation	17.15
Preliminary Expenses w/off	-
Capital Reserve	233.09
Long Term Capital Loss/ (Gain) of Previous Year	-
Prior Period Item	-
Provision for reduction in value of investments	-
Interest Received	-
Dividend Received	-
	250.24
Operating profit before working capital changes	409.16
Decrease/(Increase) in Current Assets	(2,979.32)
Increase in Outstanding Liabilities	2,688.04
Increase / (Decrease) in other liabilities	
	(291.28)
Cash generated from operations	117.88
Income Tax Paid	-
Net cash from operating activities	117.88
B Cash flow from investing activities:	
Interest Received	-
Dividend Received	-
Sale/(Purchase) of Investment	-
Decrease /(Increase) in fixed Assets	-
Net cash used in investing activities	-
C Cash flow from financing activities	
Capital raised during the year	-
Increase/(decrease) in Secured Loan Taken	(89.20)
Increase/(decrease) in Unsecured Loans	(40.76)
Net cash from financing activities	(129.96)
Net Increase/(Decrease) in cash and cash equivalents	(12.08)
Cash and cash equivalents (opening balance)	56.72
Cash and cash equivalents (closing balance)	44.64
	(12.08)



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