



VISAGAR
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14th February, 2020

BSE Limited Corporate Communication Department, Dalal Street, Fort Mumbai - 400001 BSE Scrip ID - VIVIDHA BSE Scrip Code - 506146	The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 ISIN Code- INE370E01029
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Sub: Adoption of Un-Audited Financial Results for the quarter & nine months ended 31st December, 2019

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Un-Audited Financial Results and the Limited Review Report for the quarter and nine months ended 31st December, 2019.

Kindly take the same on your record and oblige.

Thanking You.

Yours Faithfully,

FOR VISAGAR POLYTEX LIMITED


(Tilokchand Kothari)
Managing Director
DIN: 00413627

Encl: A/a

VISAGAR POLYTEX LIMITED



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DEC 2019

Sr. No.	PARTICULARS	(In Lacs)					
		3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		UN-AUDITED			UN-AUDITED		AUDITED
1	Income						
a)	Revenue from Operations	300.92	371.77	2,211.12	839.68	4,987.58	5,382.57
b)	Other Income	2.38	10.83	1.45	13.22	1.74	7.63
	Total Income (a+b)	303.30	382.60	2,212.57	852.90	4,989.32	5,390.20
2	Expenses						
a)	Cost of Materials Consumed	10.97	20.86	19.74	44.72	86.04	130.74
b)	Purchase of stock -in-trade	188.84	224.85	2,111.86	429.12	4,773.18	4,999.32
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	42.57	5.25	(2.93)	114.99	(224.59)	(125.33)
d)	Employees benefits expenses	6.56	10.40	12.91	25.55	52.74	73.15
e)	Finance Costs	32.37	24.80	32.31	80.80	92.44	129.58
f)	Depreciation and amortisation expenses	-	-	-	-	50.06	86.85
g)	Other Expenses	12.42	7.80	18.06	35.47	50.18	74.03
	Total Expenditure (a+b+c+d+e+f+g)	293.73	293.96	2,191.95	730.65	4,880.05	5,368.34
3	Profit / (Loss) from Ordinary activities before exceptional items and tax (1-2)	9.57	88.64	20.62	122.25	109.27	21.86
4	Exceptional items	-	1,610.92	-	1,610.92	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	9.57	(1,522.28)	20.62	(1,488.67)	109.27	21.86
6	Tax expenses-Current tax	-	-	-	-	-	5.50
	- Deferred tax	-	-	-	-	-	-
	Total tax	-	-	-	-	-	5.50
7	Net profit/ (Loss) for the period from continuing operations (5-6)	9.57	(1,522.28)	20.62	(1,488.67)	109.27	16.36
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-	-	-
11	Profit/(Loss) for the period(7+10)	9.57	(1,522.28)	20.62	(1,488.67)	109.27	16.36
12	Other Comprehensive Income	-	-	-	-	-	-
13	Total Comprehensive Income	9.57	(1,522.28)	20.62	(1,488.67)	109.27	16.36
14	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
15	Paid-up equity share capital (Rs.Lacs)	2,927.01	2,927.01	2,697.01	2,927.01	2,967.01	2,927.01
16	Earnings Per Share (for continuing and discontinued operations)						
a)	Basic	0.00	(0.52)	0.01	(0.51)	0.04	0.01
b)	Diluted	0.00	(0.52)	0.01	(0.51)	0.04	0.01

Note:-

- The above mentioned results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 14th February, 2020.
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Nine months ended 31st December 2019 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- Previous period/ year figures have been regrouped/rearranged whenever necessary to confirm with the current period/year presentation.
- The above Unaudited Financial Results will be available on the website of the Company - www.visagarpolytex.in and BSE - www.bseindia.com and NSE - www.nseindia.com.

For Visagar Polytex Limited

Tilokchand Kethari
Managing Director
DIN:00413627



Place : Mumbai
Date : 14.02.2020

VISAGAR POLYTEX LIMITED

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LIMITED REVIEW REPORT TO VISAGAR POLYTEX LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Visagar Polytex Limited** ("the Company") for the quarter and nine months ended **31st December, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting, practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR S C MEHRA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

FRN: 106156W/100305


CA S.C Mehra
PARTNER M.No:
039730



Place: Mumbai

Date: 14-02-2020

UDIN: 20039730AAAACR6888

S C MEHRA & ASSOCIATES LLP

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