

# eClerx

eClerx/SECD/SE/2019/93

June 19, 2019

<b>BSE Limited</b> Corporate Relationship Department, Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Fort, Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex Bandra (East), Mumbai – 400 051
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Dear Sir/Madam,

**Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”]**

**Reg: Disclosure of related party transactions for half year ended March 31, 2019**

**Scrip Code: BSE - 532927  
NSE – ECLERX**

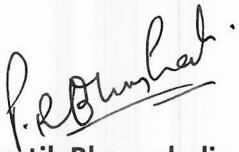
In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2019.

This is for your information and records.

Thanking you,

Yours faithfully

For eClerx Services Limited



**Pratik Bhanushali**  
**Company Secretary & Compliance Officer**  
**F8538**

Encl: As above

**Related Party Disclosure (Ind AS 24):**

**A. Name of Related Parties with whom transactions were carried out during the half year ended March 31, 2019:**

**1(a) Where control exists (with whom transactions were carried out during the half year ended March 31, 2019):**

- a. eClerx Ltd., UK (wholly owned subsidiary)
- b. eClerx LLC, US (wholly owned subsidiary)
- c. eClerx Pvt. Ltd., Singapore (wholly owned subsidiary)
- d. eClerx Canada Limited, Canada (wholly owned subsidiary of eClerx Investments (UK) Limited)
- e. CLX Europe S.P.A., Italy (wholly owned subsidiary of eClerx Investments (UK) Limited)

**1(b) Where control exists (with whom no transactions were carried out during the half year ended March 31, 2019):**

- a. eClerx Investment (UK) Limited, UK (wholly owned subsidiary)
- b. CLX Europe Media Solution GmbH, Germany (wholly owned subsidiary of CLX Europe S.P.A.)
- c. CLX Europe Media Solution Ltd, UK (wholly owned subsidiary of CLX Europe S.P.A.)
- d. CLX Thai Company Ltd, Thailand (49% holding by CLX Europe S.P.A.)
- e. Sintetik S.R.L., Italy (merged with w.e.f December 31, 2018 wholly owned subsidiary of CLX Europe S.P.A.)
- f. eClerx Employee Welfare Trust, India (entity under control of the Company)

**(2) Key Managerial Personnel:**

- a. PD Mundhra, Executive Director
- b. Rohitash Gupta, Chief Financial Officer
- c. Pratik Bhanushali, Company Secretary

**B. Details of Related Party Transactions:**

		(Rupees in Million)
Name of Related Party	Nature of transaction	Half year ended March 31, 2019
eClerx Ltd., UK	Sales, Marketing, ITES and business transactions	212.01
eClerx LLC, US		946
eClerx Pvt. Ltd., Singapore		56.32
eClerx Canada Limited, Canada		11.72



(Rupees in Million)

Name of Related Party	Nature of transaction	Half year ended March 31, 2019
CLX Europe S.P.A.	Tech/Back office support by eClerx Services Limited, sales & marketing support to eClerx Services Limited & reimbursement of expenses	64.91

**C. Details of Key Management Personnel Transactions:**

(Rupees in Million)

Particulars	Nature of transaction	Half year ended March 31, 2019*
PD Mundhra, Executive Director	Remuneration (includes short term employee benefits and share based payments, wherever applicable)	29.64
Anjan Malik, Non-Executive Director		
Rohitash Gupta, Chief Financial Officer		
Pratik Bhanushali, Company Secretary		

\*Total yearly payment is assumed accrued equally during the year.

