



SUTLEJ TEXTILES AND INDUSTRIES LIMITED

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Goregaon (East), Mumbai 400 063, INDIA.
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CIN. : L17124RJ2005PLC020927

06th November, 2020

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SUTLEJTEX
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Dear Sirs,

Please find herewith a copy of the Press Release with respect to Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2020.

Thanking you

Yours faithfully
For **Sutlej Textiles and Industries Limited**

Manoj Contractor
Company Secretary and Compliance Officer



Encl: a/a

(Govt. Recognised Three Star Export House)

Regd. Office: Pachpahar Road, Bhawanimandi - 326502 (Rajasthan) • Mills: Bhawanimandi (Raj.), Kathua (J&K), Baddi (H.P.), Bhilad (Guj.)

Q2FY2021 Results

Mumbai, Maharashtra, November 6, 2020: Sutlej Textiles and Industries Limited (BSE: 532782 / NSE: SUTLEJTEX), a leading manufacturer and exporter of value added dyed yarns (synthetic & cotton mélange) with presence in Home Textiles, today reported its financial results for the quarter ended 30thSeptember 2020.

Particulars (Rs crore)	Standalone				Consolidated			
	Q2	Q1		H1	Q2	Q1		H1
	FY21	FY21	Chg. %	FY21#	FY21	FY21	Chg. %	FY21#
Total Income	468	194	142%	662	473	197	140%	671
EBITDA	28	-20	NA	8	25	-23	NA	2
EBITDA %	5.93%	-10.11%	NA	1.24%	5.24%	-11.48%	NA	0.32%
PBDT	19	-31	NA	-12	16	-35	NA	-18
PAT	-1	-34	-97%	-36	-5	-38	-88%	-43
PAT %	-0.24%	-17.79%	NA	-5.37%	-1.00%	-19.38%	NA	-6.40%

#As a result of lockdown period and subsequent restrictions on unlocking of the economy financial results have been impacted during H1FY21.

Commenting on the results, Mr. C.S. Nopany, Executive Chairman, Sutlej Textiles and Industries Ltd said:

"Gradual climbing back of economy out of depths to which it had plummeted is reflected on our quarterly performance also. A steady contraction of active Covid-19 cases and a low fatality rate instills measured optimism that worst is behind us. While, we are geared to scale back to pre-covid levels on the back of our financial, operational and marketing strength, uncertainty continues till confidence is fully restored amongst society and economy."

Key Developments

- **Greenfield Project –Green Fibre Project to manufacture Polyester Staple Fibre (PSF) by recycling of pet bottles, set up at Baddi (HP).**

- Green Fiber project to manufacture Raw White & Black Recycled polyester staple fiber with capacity of 120 MT/Day is under implementation at Baddi, HP.
- Successfully started trial run of first line of 30 MT/day of the Green Fibre unit, and will soon start trial run of the second line of 90 MT/day as well, commercial production expected in Q4FY21.

- **Modernisation Update**

- The company has spent around Rs.27 Crs. during H1FY21 towards technology up-gradation and debottlenecking.

- **Awards and Recognition**

The Company received following prestigious awards in FY20

- **The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC)**
 - Gold Trophy for highest export of Synthetic Spun Dyed Yarn in FY18-19
- **The Cotton Textiles Export Promotion Council (TEXPROCIL)**
 - Gold Trophy - Highest Exports of Cotton Processed Yarn in FY18-19.
 - Gold Trophy - Special Initiative & exports of sustainable cotton yarns
- **The Rajasthan Renewable Energy Corporation Limited (RRECL)**
 - Rajasthan Energy Conservation Award – 2019, First Prize.

- **Credit rating**

- The Long-Term Credit Rating of the Company is A+ by CARE, Outlook- 'Stable' signifying adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk and Short-Term Bank Facilities (Fund and Non-Fund based) and Commercial Paper rating is CARE 'A1+' signifying very strong degree of safety regarding timely payment. Such facilities carry lowest credit risk.

About Sutlej Textiles and Industries Limited

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Sutlej Textiles and Industries Ltd (STIL) (part of S&P BSE SMALL CAP Index), an ISO 9001:2015 certified Company, is one of India's largest spun dyed yarn manufacturer part of the K K Birla group. Under the leadership of Mr. C S Nopany, Executive Chairman of STIL, a Chartered Accountant and Master of Science in Industrial Administration from Carnegie Mellon University, the Company has focused on value added yarns and home textiles. Over the years, the Company has also successfully carved out a niche for itself and is holding leadership position in the dyed yarn and cotton mélange yarn segment. The total spinning capacity of the Company presently stands at 419,760 spindles.

STIL has a strong global clientele and exports to more than 65 countries. It has presence across major developed and emerging economies like Australia, Argentina, Bangladesh, Bahrain, Belgium, Brazil, Canada, China, Chile, Cuba, Egypt, France, Germany, Hong Kong, Italy, Morocco, New Zealand, Peru, Philippines, Poland, Portugal, Russia, Saudi Arabia, Sri Lanka, Turkey, United States of America, the United Arab Emirates (UAE), and The United Kingdom etc.

For further information, please contact:

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Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Sutlej Textiles and Industries Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.