

SPML PRESS RELEASE

Immediate release

SPML Infra Ltd. receives World Bank funded Power Project Orders worth Rs. 1774 Million

Kolkata, September 02, 2019

SPML Infra Limited, India's leading infrastructure development company has received new project orders worth Rs. 1774 million (including of GST & Taxes in the net order value of Rs. 1503.42 million). The orders have been received from Jharkhand Urja Sancharan Nigam Limited for 132/33 kV Substation projects to be completed in 24 months period. These projects are funded by the World Bank under 'Jharkhand Power System Improvement Project' scheme. In power infrastructure development projects, SPML Infra is primarily focusing on Substation projects having rich experience in executing both AIS and GIS power substations.

The two orders received are as follows:

- Rs. 1076.53 Million Order for Supply, Installation, Testing & Commissioning of 132/33 kV Substations at Chainpur in Gumla district, and Kolebira, Kurdeg and 2 Additional Bays at Kamdara in Simdega district of Jharkhand
- Rs. 697.49 Million Order for Supply, Installation, Testing & Commissioning of 132/33 kV Substations at Hansdiha in Latehar district and Narayanpur in Palamu district of Jharkhand

Mr. Subhash Sethi, Chairman, SPML Infra Limited said, *"We are happy that after completing an important power transmission project in Ratu, Govt. of Jharkhand has trusted us with these new orders which we have accepted with gratitude. We will be executing the new power substation projects for improving electricity distribution in the designated areas of the State.*

Amidst the renewed focus on infrastructure development, SPML Infra, backed by its strength of rich experience, project execution capabilities and technical skills, is well positioned to take advantage of new business opportunities in water infrastructure development and power transmission & distribution sector, both present and emerging. The company continues to focus on profitable execution of its project orders, positioning well for newer opportunities and is confident of pursuing its growth plans on a sustainable basis. As we look for innovative ways of project execution through implementing advanced solutions with the help of latest technology, our growth momentum will continue to remain strong in the coming years."

About SPML Infra Ltd.:

SPML Infra is a leading infrastructure development company of India. With over three decades of experience, it has executed more than 600 projects and created significant value for the country that has touched the lives of millions of people; be it provision of drinking water, improved sewerage facilities, better municipal waste management, and lighting up homes. Currently SPML Infra is developing infrastructure projects worth about USD 1 billion and provides

drinking water facilities to more than 50 million Indian populations through various projects. It is also featured amongst World's Top 50 Private Water Companies as per latest report by Global Water Intelligence, London. SPML Infra also features among the 1000 High Growth Companies in Asia-Pacific region, as per Financial Times, London.