



Date: April 7, 2021

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

DHANI – EQ, DHANIPP
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub: Disclosure under SEBI (Share Based Employee Benefits) Regulations, 2014

Dear Sirs,

The Company has established the “Udaan Employee Welfare Trust” (“Udaan – EWT”) (formerly Indiabulls Ventures Limited- Employees Welfare Trust (“Trust’)) for the implementation and management of its employees benefit schemes viz. the Dhani Services Limited - Employee Stock Benefit Scheme – 2019 & 2020” (Scheme), for the benefit of the employees of the Company and its subsidiaries.

Pursuant to Regulation 3(12) of the SEBI (Share Based Employee Benefits) Regulations, 2014, we write to inform you that the shares in Trust as on date have been appropriated towards the Scheme for grant of Share Appreciations Rights (SARs) to the employees of the Company and its subsidiaries as permitted by SEBI.

Please take the above information on record.

Thank You,

Yours faithfully,

For **Dhani Services Limited**
(formerly Indiabulls Ventures Limited)

Lalit Sharma
Company Secretary

CC:
Luxembourg Stock Exchange, Luxembourg

dhaniservices

Dhani Services Limited (formerly Indiabulls Ventures Limited) CIN: L74999DL1995PLC069631

Reg. Office: M - 62 & 63, First Floor, Connaught Place, New Delhi - 110001. T. +91 11 30252900, F. +91 11 30252901

Corp. Office: Indiabulls House, 448 - 451, Udyog Vihar, Phase - V, Gurugram - 122016, Haryana. Client Helpline: +91 22 61446300, F. +91 124 6681111

Website: www.dhani.com | Email: support@dhani.com