

AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. Office: Office No. 703, Seventh Floor, Royal Square, Nr. R. K. Royal Hall,
Science City Road, Sola, Ahmedabad, Gujarat – 380 060, India,
CIN: L25200GJ1992PLC107000, **Phone No.** +91-98980 99793,
Email: ambitiousplasto@gmail.com, **Website:** www.ambitiousplastomac.com.

Date: 30th May, 2024

To,
The Department of Corporate Service,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001.
Scrip Code – 526439

Dear Sir,

Sub: Outcome of the Board Meeting.

Further to our intimation dated 22nd May, 2024, Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations ("SEBI Listing Regulations"), 2015, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. on **Thursday, 30th May, 2024** at the Registered Office of the Company at Office No. 703, Seventh Floor, Royal Square, Nr. R. K. Royal Hall, Science City Road, Sola, Ahmedabad, Gujarat – 380 060, India, commenced at 2:00 P.M. and concluded at 4:00 P.M., inter alia transacted and approved the following businesses: -

1. Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024 and to take the note of Report of Statutory Auditor's thereon:

We are enclosing herewith the audited financial results for the quarter and financial year ended on 31st March, 2024 as reviewed by Audit Committee and approved by the Board of Directors at its meeting held today, A copy of duly signed audited statement of assets and liabilities as at 31st March, 2024, audited cash flow statement for the financial year ended 31st March, 2024.

Further, in compliance with the provisions of Regulation 33 (3) (d) of the SEBI Listing Regulations and as amended till date, we hereby declare that Statutory Auditors of the Company, M/s Pankaj K Shah Associates, Accountants (FRN: 107352W) have issued an Audit Reports with modified opinion on audited financial result of the Company for the quarter and financial year ended 31st March, 2024. A Statement on Impact of Audit Qualifications on the audited financial results for the financial year ended 31st March 2024,

2. In terms of Regulation 47 of the SEBI Listing Regulations, the Company will publish an extract of audited financial results for the quarter and financial year ended on 31st March, 2024.

3. Notice of Postal Ballot:

The Board has also approved the Postal Ballot Notice seeking approval of shareholders for appointment of Independent Directors at its meeting held on 30th May, 2024.

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- 4. Re-Appointment of Mr. Kishor Sompura, Proprietor of M/s, K. P. Sompura & Co., Practicing Chartered Accountant as an Internal Auditor of the Company for the financial year 2024-2025.**
- 5. Re-Appointment of Mr. Parth Patel, Proprietor of M/s, Parthkumar & Associates, Practicing Company Secretaries as a Secretarial Auditor of the Company for the financial year 2024-2025.**

We request you to take the same on record.

Yours faithfully,
For Ambitious Plastomac Company Limited

Pinkal R. Patel
Managing Director
DIN: 06512030

Encl: a/a

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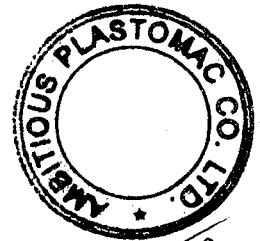
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Statement of Audited Financial Results for the Quarter and Year Ended on 31-March-2024.

(₹ in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Refer Note 3	(Un-Audited)	Refer Note 3	(Audited)	(Audited)
1	Income					
	A) Revenue From Operations	487.24	109.21	0.00	596.45	0.00
	B) Other Income	0.00	2.68	0.00	2.68	0.00
	Total Income	487.24	111.89	0.00	599.13	0.00
2	Expenses					
	A) Cost of Material Consumed	480.05	99.29	0.00	579.34	0.00
	B) Purchase of Stock-In-Trade	0.00	0.00	0.00	0.00	0.00
	C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP	0.00	0.00	0.00	0.00	0.00
	D) Employee Benefits Expenses	0.45	0.45	1.56	1.80	6.49
	E) Finance Costs	0.03	0.00	0.01	0.03	0.01
	F) Depreciation and Amortisation Expense	0.00	0.00	0.00	0.00	0.00
	G) Other Expenses	4.81	1.38	2.56	11.87	41.71
	Total Expenses	485.34	101.12	4.13	593.04	48.21
3	Profit / (Loss) Before Exceptional Items & Tax (1-2)	1.90	10.77	(4.13)	6.09	(48.21)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) after Exceptional items but Before Tax (3-4)	1.90	10.77	(4.13)	6.09	(48.21)
	Tax Expense					
	A) Current Tax (Net)	0.00	0.00	0.00	0.00	0.00
	B) Deferred Tax (Net)	0.00	0.00	0.00	0.00	0.00
	C) Short / (Excess) Provision of Income Tax of Previous Years	0.00	0.00	0.00	0.00	0.00
6	Net Profit / Loss For The Period (5-6)	1.90	10.77	(4.13)	6.09	(48.21)
	Other Comprehensive Income (Net Of Tax)					
	Items that will not be reclassified to subsequently to profit and loss	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00
7	Total Comprehensive Income	1.90	10.77	(4.13)	6.09	(48.21)
10	Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)	581.00	581.00	581.00	581.00	581.00
11	Other Equity				(655.63)	(661.72)
12	Earnings Per Share (of Rs. 10/- Each) (Not Annualised)					
	(a) Basic	0.03	0.19	(0.07)	0.10	(0.83)
	(b) Diluted	0.03	0.19	(0.07)	0.10	(0.83)



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Statement of Audited Financial Results for the Quarter and Year Ended on 31-March-2024.

NOTES:

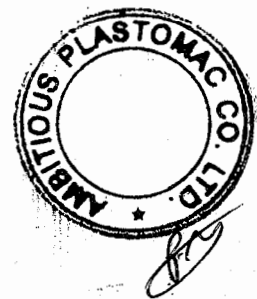
1	The above audited financial results for the quarter and year ended 31st March, 2024 have been reviewed & recommended by the audit committee and approved by the board of directors at their meeting held on 30th May, 2024. The statutory auditors of the company have carried out audit of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2	The financial result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time and prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other recognized accounting principles generally accepted in India.
3	Figures for the quarter ended 31st March, 2024 and 31st March, 2023 represents the difference between the audited figures in respect to the full financial year and the published figures of nine months ended 31st December, 2023 and 31st December, 2022, respectively, which were subjected to limited review by the auditor.
4	The Company has only one reportable primary business segments as per IND AS 108.
5	The figures for the previous quarter/ year have been regrouped / reclassified wherever necessary to make them comparable.



Place: Ahmedabad
Date: 30-05-2024



Pinkal R. Patel
Managing Director
DIN: 06512030

Statement of Assets and Liabilities			(₹ in Lakhs)	
Sr. No.	Particulars	As at 31/03/2024 (Audited)	As at 31/03/2023 (Audited)	
A	ASSETS			
1	Non-Current Assets			
	(A) Property, Plant and Equipment	0.00	0.00	
	(B) Right to use Asset	0.00	0.00	
	(C) Capital Work-In-Progress	0.00	0.00	
	(D) Other Intangible Assets	0.00	0.00	
	(E) Financial Assets			
	(i) Investments	0.00	0.00	
	(ii) Loans	0.00	0.00	
	(iii) Others Financial Assets	0.00	0.00	
	(F) Other Non-Current Assets	0.00	0.00	
	Sub Total Non-Current Assets	0.00	0.00	
2	Current Assets			
	(A) Inventories	0.00	0.00	
	(B) Financial Assets			
	(i) Investments	0.00	0.00	
	(ii) Trade Receivables	98.26	0.00	
	(iii) Cash and Cash Equivalents	3.41	3.94	
	(iv) Other Bank Balances	0.00	0.00	
	(v) Loans	0.00	0.00	
	(vi) Others Financial Assets	0.35	9.13	
	(C) Current Tax Assets (Net)	11.93	0.00	
	(D) Other Current Assets	0.22	1.14	
	Sub Total Current Assets	114.18	14.21	
	TOTAL ASSETS (1+2)	114.18	14.21	
B	EQUITY AND LIABILITIES			
1	Equity			
	(A) Share Capital	581.00	581.00	
	(B) Other Equity	(655.63)	(661.72)	
	Sub Total Equity	(74.63)	(80.72)	
2	Non-Current Liabilities			
	(A) Financial Liabilities			
	(i) Borrowings	0.00	0.00	
	(ii) Other Financial Liabilities	0.00	0.00	
	(B) Deferred Tax Liabilities (Net)	0.00	0.00	
	(C) Other Non-Current Liabilities	0.00	0.00	
	Sub Total Non-Current Liabilities	0.00	0.00	



Statement of Assets and Liabilities			(₹ in Lakhs)
Sr. No.	Particulars	As at 31/03/2024 (Audited)	As at 31/03/2023 (Audited)
3	Current Liabilities		
	(A) Financial Liabilities	0.00	0.00
	(i) Borrowings	77.67	89.63
	(ii) Trade Payables		
	(a) Due to MSME	0.00	0.00
	(b) Due to Other than MSME	102.28	5.16
	(iii) Other Financial Liabilities	0.00	0.00
	(B) Other Current Liabilities	8.86	0.14
	(C) Provisions	0.00	0.00
	(D) Current Tax Liabilities (Net)	0.00	0.00
	Sub Total Current Liabilities	188.81	94.93
	TOTAL EQUITY AND LIABILITIES (1+2+3)	114.18	14.21
For Ambitious Plastomac Company Limited			
			
	Place: Ahmedabad Date: 30-05-2024	Pinkal R. Patel Managing Director DIN: 06512030	

Statement of Cash Flows for the Year Ended 31st March, 2024			(₹ in Lakhs)
Sr. No.	Particulars	For the Year Ended 31/03/2024 (Audited)	For the Year Ended 31/03/2023 (Audited)
A	Cash Flow From Operating Activities		
	Profit Before Tax	6.09	(48.21)
	Adjustments For:		
	Depreciation and Amortisation Expense	0.00	0.00
	Interest & finance costs	0.03	0.01
	Provision for gratuity	0.00	0.00
	Interest Income on loans & advances given	0.00	0.00
	Operating Profit Before Working Capital Changes	6.12	(48.20)
	Changes In Operating Assets and Liabilities:		
	(Increase) / Decrease In Inventories	0.00	0.00
	(Increase) / Decrease in Trade Receivables	(98.26)	0.00
	(Increase) / Decrease in Other Non-Current Financial Assets	(11.93)	0.00
	(Increase) / Decrease in Other Current Financial Assets	8.78	(0.13)
	(Increase) / Decrease in Other Non-Current Assets	0.92	0.00
	(Increase) / Decrease in Other Current Assets	0.00	(0.64)
	Increase / (Decrease) in Trade Payables	97.12	2.54
	Increase / (Decrease) in Other Non-Current Liabilities	0.00	0.00
	Increase / (Decrease) in Other Current Financial Liabilities	0.00	0.00
	Increase / (Decrease) in Other Current Liabilities	8.72	0.04
	Cash Flow Generated From Operations	11.46	(46.39)
	Direct Taxes Paid (Net)	0.00	0.00
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	11.46	(46.39)
B	Cash Flows From Investing Activities		
	Purchase of Property, Plant and Equipment	0.00	0.00
	Proceeds from sale of Property, Plant and Equipments	0.00	0.00
	(Increase) / Decrease in Margin Money Deposit	0.00	0.00
	(Increase) / Decrease in Non-Current Loan	0.00	0.00
	(Increase) / Decrease in Current Loan	0.00	0.00
	Interest Received	0.00	0.00
	Dividend received	0.00	0.00
	Sale of Current Investment	0.00	0.00
	Purchase of Current Investment	0.00	0.00
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	0.00	0.00
C	Cash Flows From Financing Activities		
	Proceeds of Long-Term Borrowings	0.00	0.00
	Repayment of Long-Term Borrowings	0.00	0.00
	Proceeds of Short-Term Borrowings	0.00	47.43
	Repayment of Short-Term Borrowings	11.96	0.00
	Finance Costs Paid	0.03	(0.01)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(11.99)	47.42
	NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)	(0.53)	1.03
	Cash and Cash Equivalents at the beginning of the Year	3.94	2.91
	Cash and Cash Equivalents at the End of the Year	3.41	3.94

For Ambitious Plastomac Company Limited



Pinkal R. Patel
Managing Director
DIN: 06512030

Place: Ahmedabad
Date: 30-05-2024



Pankaj Shah B. Com., F.C.A., A.C.S.
Dhaval Shah B. Com., A.C.A.

Pankaj K. Shah Associates

Chartered Accountants

305 - 306, ADDOR AMBITION, BESIDES VIMAL HOUSE
NEAR LAKHUDI CIRCLE, NAVRANGPURA AHMEDABAD - 380 014
PH. : (079) 26562980 | M. : 9104949671 | E-mail : pshah2908@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF AMBITIOUS PLASTOMAC COMPANY LIMITED

Report on the Audit of the Standalone Annual Financial Results

Qualified Opinion

1. We have audited the accompanying Standalone Financial Results ("the Statement") of **M/s. Ambitious Plastomac Company Limited** ("the Company"), for the quarter and year ended 31st March, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion, and to the best of our information and according to the explanations given to us, the statement:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Except for the effects of the matter described in the Basis for Qualified Opinion section of our report, give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net Profit (including other comprehensive income and other financial information) for the quarter ended March 31, 2024 as well as the year to date results for the period from April 01, 2023 to March 31, 2024.

Basis for Qualified Opinion

2. The Company has not provided for undisputed income tax liability of Rs. 232.66 Lakhs in respect of earlier years. The company has also not provided the interest payable on the said amount of unpaid taxes, the amount of which is unascertainable in absence of necessary information. The accounting treatment followed by the company in this regard is not in accordance with Ind AS 12 – "Income taxes". As a result of non-provision of undisputed tax liability, the debit balance of other equity and Current tax liability, in the balance sheet, are under stated to the extent of Rs. 232.66 Lakhs. In the absence of necessary information in respect of interest payable on income tax, its impact on the financial statements including profit for the quarter is not quantifiable.





Pankaj Shah B. Com., F.C.A., A.C.S.
Dhaval Shah B. Com., A.C.A.

Pankaj K. Shah Associates

Chartered Accountants

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3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

4. The standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the Standalone net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.



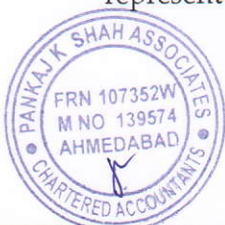


Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

5. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.





Pankaj Shah B. Com., F.C.A., A.C.S.

Dhaval Shah B. Com., A.C.A.

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Materiality is the magnitude of misstatements in the standalone annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

6. The standalone annual financial results include the results for the quarter ended 31st March, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter of the current financial year, which were subject to limited review by us.

Place : Ahmedabad

Date : 30.05.2024



For, Pankaj K. Shah Associates
Chartered Accountants
FRN: 107352W

J. P. Shah

Jay Pankaj Shah
Partner

(ICAI Mem. No. 139574)

UDIN:- 24139574BKBUNA7662

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Date: 30th May, 2024

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results:



Statement on Impact of Audit Qualifications for the financial year ended 31 st March, 2024 (Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016)				
	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
I.	1)	Turnover / Total income	596.45	596.45
	2)	Total Expenditure	593.04	593.04
	3)	Net Profit / (Loss)	6.09	6.09
	4)	Earnings Per Share	0.10	0.10
	5)	Total Assets	114.18	114.18
	6)	Total Liabilities	114.18	114.18
	7)	Net Worth	(74.63)	(74.63)
	8)	Any other financial item(s)(as felt appropriate by the management)	0.00	0.00
II.	Audit Qualification (each audit qualification separately):			
	a)	Details of Audit Qualification: 2. The Company has not provided for undisputed income tax liability of Rs. 232.66 Lakhs in respect of earlier years. The company has also not provided the interest payable on the said amount of unpaid taxes, the amount of which is unascertainable in absence of necessary information. The accounting treatment followed by the company in this regard is not in accordance with Ind AS 12 – "Income taxes". As a result of non-provision of undisputed tax liability, the debit balance of other equity and Current tax liability, in the balance sheet, are under stated to the extent of Rs. 232.66 Lakhs. In the absence of necessary information in respect of interest payable on income tax, its impact on the financial statements including profit for the quarter is not quantifiable.		
	b)	Type of Audit Qualification : Qualified Opinion		
	c)	Frequency of qualification: Repetitive		
	d)	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A.		
	e)	For Audit Qualification(s) where the impact is not quantified by the auditor:		
	i.	Management's estimation on the impact of audit qualification: N.A.		
	ii.	If management is unable to estimate the impact, reasons for the same: There has been a change in the Company's management. The current management of the Company was unaware of the Company's outstanding tax issues from earlier years. We first learned about such outstanding tax liabilities after receiving a Notice from the Department of Income Tax. We have not included such outstanding tax obligations in the Company's financials because we are investigating the different options open to the Company regarding such outstanding tax liabilities of Rs. 232.66 lakhs.		

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Email: ambitiousplasto@gmail.com, **Website:** www.ambitiousplastomac.com.

	iii. Auditors' Comments on (i) or (ii) above: Refer "Basis for Qualified Opinion" in the Independent Auditor's Report dated 30 th May, 2024 on the audited financial results of the Company for the financial year ended on 31 st March, 2024.	
III.	Signatories:	
	Mr. Pinkal R. Patel, Managing Director DIN: 06512030	
	Mr. Monark R. Patel, Chief Financial Officer	MR Patel
	Mr. Mehul Raval, Chairman of Audit Committee	
	Mr. Jay P Shah, Statutory Auditor, M/s. Pankaj K Shah Associates, (FRN: 107352W).	J.P. Shah
	Place: Ahmedabad Date: 30/05/2024	

AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. Office: Office No. 703, Seventh Floor, Royal Square, Nr. R. K. Royal Hall,
Science City Road, Sola, Ahmedabad, Gujarat – 380 060, India,
CIN: L25200GJ1992PLC107000, **Phone No.** +91-98980 99793,
Email: ambitiousplasto@gmail.com, **Website:** www.ambitiousplastomac.com.

Date: 6th April, 2024

To,
The Department of Corporate Service,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.
Scrip Code: 526439

Dear Sir,

Sub: Non-applicability of Annual Disclosure pursuant to SEBI Circular dated 26th November, 2018 with regard to fund raising by issuance of debt securities by large entities.

Pursuant to the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 (“Circular”), we hereby confirm that the Company i.e. Ambitious Plastomac Company Limited is not falling under the category of Large Corporate Entity as per the framework / applicability criteria mentioned in clause 2.2 of the said circular as on 31st March, 2024.

Hence, the requirement of filing the Initial Disclosure as per the aforesaid Circular for the beginning of the financial year 2024-25, does not arise.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Ambitious Plastomac Company Limited

HINABEN
DHRUMILK
UMAR
PATEL

Digitally signed
by HINABEN
DHRUMILKUMAR
PATEL
Date: 2024.04.06
13:26:34 +05'30'

Hina D. Patel
Company Secretary &
Compliance Officer