



**PRESS RELEASE**

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**Crude Steel Production: 4.19 Million Tons for 4Q FY'21: grew by 6%YoY**

JSW Steel achieved crude steel production of 4.19 million tons in 4Q FY'21, registering a growth of 2% QoQ and 6% YoY. The company's average capacity utilisation improved from 91% of 3Q'21 to 93% for 4Q FY'21. However, the capacity utilisation during the month of March 2021 was 96%.

The break-up of production is as below:

Production :	4Q FY'21	3Q FY'21	4Q FY'20	Growth QoQ	Growth YoY
Crude Steel (MnT)	4.19	4.08	3.97	2%	6%
Rolled Products : Flat (MnT)	2.99	2.98	2.87	-	4%
Rolled Products : Long (MnT)	1.05	0.93	0.95	13%	11%

The break-up of production for FY 2020-21 is as below:

Particulars	FY'2020-21	FY'2019-20	Growth
Crude Steel (MnT)	15.08	16.06	-6%
Rolled Products : Flat (MnT)	10.87	11.35	-4%
Rolled Products : Long (MnT)	3.21	3.72	-14%

Even though the average capacity utilisation improved from 66% in Q1 2020-21 to 93% in Q4 2020-21, the crude steel production for FY 2020-21 was lower by 6% mainly due to disruption in production caused by the outbreak of COVID-19 in Q1 2020-21.

**About JSW Steel Ltd:** JSW Steel Ltd. is the flagship company of the diversified US\$ 12 billion JSW Group which has a leading presence in sectors such as steel, energy, infrastructure, cement, sports among others. From a single manufacturing unit in the early 1980s, JSW Steel Ltd, today, is one of the leading integrated steel companies in India with an installed capacity of 18 MTPA,



and has plans to scale it up in India. JSW Steel's manufacturing facility at Vijayanagar, Karnataka is the largest single location steel-producing facility in India with a capacity of 12 MTPA. The Company has been at the forefront of state-of-the-art, cutting-edge technology, research and innovation while laying the foundation for long-term growth. Strategic collaborations with global technology leaders to offer high-value special steel products for various applications across construction, infrastructure, automobile, appliances and other sectors. JSW Steel Ltd. has been widely recognised for its business and operational excellence. Key honours & awards include World Steel Association's Steel Sustainability Champion (2019), Deming Prize for Total Quality Management at Vijayanagar (2018) and Salem (2019), DJSI RobecoSAM Sustainability Industry Mover Award (2018) among others. JSW Steel is the only Indian company ranked among the top 10 steel-producers in the world by World Steel Dynamics for the last 10 consecutive years.

**Forward looking and Cautionary Statements:**

*Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.*

**For Further Information, Please Contact:**

**JSW Group Corporate Communications**

Frederick Castro  
Mobile: +91 99206 65176  
Email: [frederick.castro@jsw.in](mailto:frederick.castro@jsw.in)

Mithun Roy  
Mobile: +91 98190 00967  
Email: [mithun.roy@jsw.in](mailto:mithun.roy@jsw.in)