



**Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.**

Ref: RCL:KPS:BSE:OUTCOME-AGM-/23:

Date: 22<sup>nd</sup> September, 2023

Dear Sir/Madam,

**Sub: Proceedings of the 46<sup>th</sup> Annual General Meeting held on 22nd September, 2023.  
Scrip Code: 500360**

In accordance with the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 46<sup>th</sup> Annual General Meeting of the Company held on 22<sup>nd</sup> September, 2023.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For RAPICUT CARBIDES LIMITED**

**Kamal Soni  
Company Secretary & Compliance Officer**



Encl.: As above.

## **Rapicut Carbides Limited**

**Regd. Office & Works :** 119, GIDC Industrial Area, On National Highway BOM-AHM, Ankleshwar - 393 002. Gujarat (India)  
Tel/Landline : (+91) 7573022016, 7622002203 E-Mail : info@rapicutcarbides.com | sales@rapicutcarbides.com  
www.rapicutcarbides.com | www.rapicutcarbides.in

**CIN : L28910GJ1977PLC002998**



**Proceedings of the 46<sup>th</sup> Annual General Meeting of Rapicut Carbides Limited held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").**

Ms. Komal Soni, Company Secretary welcomed all Members, Directors, Auditors and other invitees to the 46<sup>th</sup> Annual General Meeting (AGM) of the members of Rapicut Carbides Limited ('the Company') held on Friday, 22<sup>nd</sup> September, 2023 at 12:00 noon IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

It was informed that the Meeting was held through Video Conferencing without the physical presence of the Members at a common venue in accordance with the General Circular No. 20/2020 dated 5<sup>th</sup> May, 2020, read with General Circular No. 14/2020 dated 8<sup>th</sup> April, 2020, General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, General Circular No. 02/2021 dated 13<sup>th</sup> January, 2021, General Circular No. 19/2021 dated 8<sup>th</sup> December, 2021, General Circular No. 21/2021 dated 14<sup>th</sup> December, 2021, General Circular No. 2/2022 dated May 05, 2022 and General Circular No. 10/2022 dated December 28, 2022 issued by Ministry of Corporate Affairs and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May, 2022 and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 issued by the Securities and Exchange Board of India. It was informed that as the AGM is being held through Video Conference, the facility for appointment of proxies by the member is not available.

The Company Secretary informed the Members about the relevant points for participation in the meeting and the manner of inspection of the statutory registers electronically as required under the Companies Act, 2013.

The Company Secretary confirmed that the quorum was present and declared the Meeting in order and open for business.

Then, Shri. Dhananjay Kanitkar, Chairman welcomed all at the 46<sup>th</sup> Annual General Meeting of the Company and requested all Directors to introduce themselves.

The Chairman also welcomed Shri Jagdish C. Bhatia, Special Invitee, Shri. Vinay C. Sura, Chief Financial Officer of the Company, Shri Sushil Samdani of M/s. Samdani Shah and Kabra, Secretarial Auditors and Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner, Smt. Chhaya Dave of M/s. K C Mehta & Co. LLP, Statutory Auditors of the Company who were present through Video Conferencing.

It was informed that Shri. Kishore D. Sharma, Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee was present.

With the permission of the Members, the Notice convening the AGM, having been circulated to all the Members, was taken as read.

The Chairman further informed that there are no Qualifications, Observations or Adverse Remarks in the Statutory Auditor's Report and the Secretarial Audit Report, hence they were not required to be read out at the AGM.

Thereafter, Shri. Dhananjay Kanitkar, Chairman delivered his statement on the affairs of the Company.

Then, Mr. Abhishek Gami, Managing Director briefed members about the performance of the Company and key financial highlights.

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Then, Company Secretary informed that the Company had provided the facility to cast vote electronically, on all resolutions set forth in the Notice of AGM. Members who are participating at the AGM and had not cast their votes electronically will be provided an opportunity to cast their vote during the meeting and for 15 minutes after closure of the AGM through the e-voting facility provided on CDSL e-voting website.

It was further informed that since the AGM is held through VC, resolutions are put to vote only through e-voting, the practice of proposing and seconding of resolutions is not being followed.

Thereafter, Shri. Dhananjay Kanitkar, Chairman summarised the business to be transacted at the AGM as follows;

**ORDINARY BUSINESS:**

1. Adoption of Financial Statements along with reports of the Board of Directors and Auditors thereon for the year ended 31<sup>st</sup> March, 2023.
2. Re-appointment of Smt. Shruti A. Gami (DIN: 08764442), Director liable to retire by rotation.

**SPECIAL BUSINESS:**

3. Re-Appointment of Shri. Atul Ravindra Garg (DIN: 07148330) as an Independent Director, for a second term of 5 (Five) consecutive years.
4. Appointment of Shri. Nrupang B. Dholakia (DIN: 06522711) as an Independent Director.
5. Revision in Remuneration of Shri. Abhishek V. Gami (DIN: 07570948), Managing Director of the Company.
6. Payment of commission to the Directors (other than the Managing Director and Whole Time Director)

Shri. Abhishek Gami, Managing Director responded to the questions raised by the Members who had registered as Speakers.

Shri. Dhananjay Kanitkar, Chairman thanked all the Directors and Members for joining the meeting through VC.

The Members informed that Voting results will be announced by the Managing Director or Company Secretary as authorised by the Chairman.

It was further informed that the voting on CDSL platform would continue for next 15 minutes to enable the members who have not cast their vote yet and who would like to cast their vote and that the results of the voting would be declared on or before 24th September, 2023, and shall be made available on the Notice Board of the Company at its Registered Office, website of the Company, website of CDSL and website of Stock Exchange.

The Meeting was concluded at 1:20 p.m. (excluding time allowed for e-voting after close of AGM)

**For RAPICUT CARBIDES LIMITED**



**Komal Soni**  
**Company Secretary & Compliance Officer**

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