

June 28, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip code: 541770

National Stock Exchange of India Limited
The Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Scrip code: CREDITACC

Dear Sir/Madam,

Sub.: Announcement under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')- Upgrade in Credit Rating

Pursuant to the provisions of Regulations 30 and 55 (read with Schedule III) of the SEBI Listing Regulations, we wish to inform you that India Ratings and Research Private Limited, the Credit Rating Agency, has today taken the following rating actions on the Company's debt instruments:

Instrument Type	Rating/Outlook	Rating Action
Long-term bank loans	IND AA-/ Stable	Upgraded
Non-Convertible Debentures	IND AA-/Stable	Upgraded

Request you to take this intimation on record.

Thanking you,

Yours' Truly
For CreditAccess Grameen Limited



M. J Mahadev Prakash
Head – Compliance, Legal & Company Secretary