



**Muthoot Finance Limited**

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Ref: SEC/MFL/SE/2022/4458

September 01, 2022

**National Stock Exchange of India Ltd.**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051  
Symbol: MUTHOOTFIN

Department of Corporate Services  
**BSE Limited**  
P.J. Tower, Dalal Street  
Mumbai - 400 001  
Scrip Code: 533398

Dear Sir/Madam,

**Subject: Proceedings of 25<sup>th</sup> Annual General Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of Listing Regulations, we are submitting herewith the details regarding the summary of proceedings of 25<sup>th</sup> Annual General Meeting of the Company held on Wednesday, August 31, 2022 through Video Conferencing/ Other Audio-Visual Means (VC/ OAVM) from 03.30 p.m. to 05:30 p.m.

Request you to kindly take on record the information and disseminate the same through the website.

Thanking You,

For **Muthoot Finance Limited**

Rajesh A  
Company Secretary  
ICSI Membership No. FCS 7106

**PROCEEDINGS OF THE 25<sup>th</sup> ANNUAL GENERAL MEETING OF  
MUTHOOT FINANCE LIMITED HELD ON WEDNESDAY, AUGUST 31, 2022**

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The 25<sup>th</sup> Annual General Meeting (“AGM” or “Meeting”) of Muthoot Finance Limited (the “Company”) was held on **Wednesday, August 31, 2022 at 03.30 p.m. (IST)** through Video Conferencing/ Other Audio Video Means (VC/OAVM). **65 shareholders** including promoters & members of the promoter group of the Company attended the meeting through VC/OAVM. Representatives from M/s. Elias George & Co., Chartered Accountants, and Babu A. Kallivayalil & Co., Chartered Accountants, Joint Statutory Auditors of the Company and M/s. KSR & Co Company Secretaries LLP, Secretarial Auditors also attended the meeting remotely through video conference.

Due to the ongoing situation arising out of the COVID-19 pandemic and social distancing norms that the Company needs to follow, the AGM was conducted in video conference mode in compliance with the directions of the Ministry of Corporate Affairs and SEBI. A live streaming of the meeting was also made available on the website of CDSL. The Company had taken requisite steps to enable the Members to participate and vote on the items considered at the AGM. The Annual Report for the financial year 2021-22 was sent to all the shareholders through e-mail in compliance with the directions of the Ministry of Corporate Affairs and SEBI.

The Meeting commenced at 03.30 p.m. with a silent prayer. Mr. George Jacob Muthoot, Chairman & Whole Time Director presided over the meeting and welcomed shareholders, directors and other attendees to the meeting.

Chairman after ascertaining the quorum and after having satisfied that the requisite quorum was present, called the Meeting to order. Upon the request of Chairman, Company Secretary explained about the legal formalities of the AGM.

The ‘Notice of AGM’ sent to the members calling the AGM along with Auditors’ Report and Board’s Report was taken as read with the consent of the Members attending the meeting. Statutory Registers were made available for inspection through online. Since there was no physical attendance of Members and Meeting was conducted through video conferencing mode, no proxies had attended the meeting.

All the Directors were present at the Meeting and had joined the meeting through video conferencing facility from remote locations. Chairman welcomed all directors and introduced each Directors present through the VC/OAVM. Chairman of Audit Committee, Chairman of Risk Management Committee, Chairman of ALM Committee, Chairman of Nomination and

Remuneration Committee, Chairman of Stakeholders Relationship Committee, Chairman of CSR & Business Responsibility Committee and representatives of Secretarial Auditors and the Joint Statutory Auditors and Scrutiniser were also present at the meeting through the VC/OAVM.

Thereafter Chairman addressed the shareholders. Chairman in his address to the shareholders touched upon various aspects including impact of COVID 19 pandemic on the economy, business establishments and the country. Chairman also spoke in detail about the performance of the Company during the previous year, significant milestones achieved by the company during the year, major marketing initiatives, CSR activities etc. He also highlighted the recognitions bestowed upon the company during the year. The Chairman also touched upon the memories, paying rich tribute to his late brother and erstwhile Chairman of the Company Shri M.G George Muthoot. He concluded his address by thanking each and every stakeholder for their continued support towards the company.

Following the Chairman's address, the Managing Director addressed the shareholders of the Company where he spoke in detail about the COVID impact and performance of the Company and its subsidiaries in general. Managing Director emphasized that Gold loans are a great option both, in times of rising and drop in economic activities. Managing Director through his address mentioned that as the economy recovers and overall economic demand revives, the Company's focus will be to make the most of the opportunities and keep innovating further. Managing Director's address to the shareholders also touched upon the source of working capital finances of the Company and various ratings assigned to the Company by rating agencies, both domestic and international. Managing Director also spoke in detail about the Company's significant achievements in technology adoption and the major marketing and promotion initiatives taken up by the Company. Managing Director concluded his speech by thanking the shareholders and well-wishers of the Company for their continued support during the year.

Post conclusion of the address by the Managing Director, the meeting was opened for the Question & Answer session for the registered speaker shareholders. Several shareholders had registered their names to speak at the AGM and joined the meeting. The speaker shareholders expressed their views on the performance of the Company and raised several queries on the activities and performance of the Company. All queries of the speaker shareholders were adequately addressed by Mr. George Alexander Muthoot. Mr. Alexander George Muthoot also spoke at the meeting and answered the queries raised by shareholders.

Post the Q&A session, Chairman continued with the meeting and informed the Members about the e-voting facility given through CDSL for casting the votes. Shareholders were

informed that remote voting was made available for casting the vote and the facility will continue for 15 minutes post conclusion of the AGM.

The following resolutions were proposed through the Notice of the 25<sup>th</sup> AGM:

<b>Item No.</b>	<b>Agenda Items</b>	<b>Resolution Proposed</b>
1.	To adopt Financial Statements for the year ended March 31, 2022	Ordinary Resolution
2.	To appoint Mr. George Thomas Muthoot (holding DIN: 00018281) as Director who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution
3.	To appoint Mr. Alexander George (holding DIN: 00938073) as Director who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution
4.	Appointment of M/s Elias George & Co., Chartered Accountants, Kochi as Joint Statutory Auditors of the Company.	Ordinary Resolution
5.	Appointment of M/s Babu A. Kallivayalil & Co., Chartered Accountants, Kochi as Joint Statutory Auditors of the Company.	Ordinary Resolution
6.	Appointment of Mr. Chamacheril Abraham Mohan (holding DIN: 00628107) as an Independent Director.	Special Resolution
7.	Re-appointment of Mr. Ravindra Pisharody (holding DIN: 01875848 ) as an Independent Director	Special Resolution
8.	Re-appointment of Mr. Vadakkakara Antony George (holding DIN: 01493737) as an Independent Director	Special Resolution

Chairman informed the shareholders that results would be announced in 48 hours of the conclusion of the meeting and the same would be intimated to the Stock Exchanges and uploaded on the website of the Company. Chairman also authorised the Company Secretary to announce the results on his behalf on the scheduled date.

Thereafter Chairman delivered a vote of thanks acknowledging the presence of all shareholders who attended the meeting, auditors, and directors who have joined the meeting remotely. Upon conclusion of the agenda items, Chairman declared the meeting over and thereafter concluded the meeting with the National Anthem. The meeting concluded at 05.30 p.m.

This summary of the proceedings is issued pending the approval of the Minutes by the Chairman.

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