

November 7, 2023

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dept. of Listing Operations
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

Symbol: YATHARTH

Scrip Code: 543950

Dear Sir/Ma'am,

Subject: Disclosure under SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release.

Kindly take the same in your records.

Thanking you,

Your faithfully,
For **Yatharth Hospital and Trauma Care Services Limited**



Ritesh Mishra
Company Secretary & Compliance Officer
Enclosed: As above

Registered Office

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Corporate Office

HO- 01, Sector - 01, Greater Noida West, 201306

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Our Hospitals

📍 Sector 110, Noida, Uttar Pradesh-201304

📍 Sector Omega -01, Greater Noida, Uttar Pradesh-201308

📍 Sector -01, Greater Noida West, Uttar Pradesh-201306

📍 Orchha-Jhansi Madhya Pradesh-472246

🌐 www.yatharthhospitals.com

Yatharth Hospitals reports another quarter of stellar performance
Q2 FY24 Revenue up 34% YoY and 11% QoQ,
Profit up 70% YoY and 45% QoQ

Noida, November 7, 2023: Yatharth Hospital and Trauma Care Services Ltd, one of the leading private super specialty hospitals in Delhi NCR, announced its financial results today for the quarter ended Sep 30, 2023.

Financial Snapshot

Particulars (Rs mn)	Q2 FY24	Q2 FY23	Change YoY	Q1 FY24	Change QoQ	H1 FY24	H1 FY23	Change YoY
Revenue from Operations	1,713	1,279	34%	1,545	11%	3,258	2,390	36%
EBITDA	456	335	36%	414	10%	870	592	47%
EBITDA Margin	26.6%	26.2%	40bps	26.8%	(20bps)	26.7%	24.8%	192bps
Profit after Tax (PAT)	276	162	70%	190	45%	466	272	71%
PAT Margin	16.1%	12.7%	345bps	12.3%	380bps	14.3%	11.4%	293bps

Key Highlights for Q2 FY2024

- Operating Revenue is Rs. 1,713 mn, up 34% YoY and 11% QoQ
- Bed occupancy is 57%, compared to 45% in Q2FY23 and 50% in Q1FY24
- ARPOB is Rs. 27,561, up 5% YoY
- EBITDA is Rs. 456 mn, up 36% YoY and 10% QoQ; EBITDA margin expanded by 40 bps YoY to 26.6%
- PAT is Rs. 276 mn, up 70% YoY and 45% QoQ; PAT margin expanded by 345 bps YoY to 16.1%
- Earnings per share stood at Rs. 3.80 during the quarter

Key Highlights for H1 FY2024

- Operating Revenue is Rs. 3,258 mn, up 36% YoY
- Bed occupancy is 54%, compared to 42% in H1FY23
- ARPOB is Rs. 27,833, up 6% YoY
- EBITDA is Rs. 870 mn, up 47% YoY; EBITDA margin expanded by 192 bps YoY to 26.7%
- PAT is Rs. 466 mn, up 71% YoY; PAT margin expanded by 293 bps YoY to 14.3%
- Earnings per share stood at Rs. 6.42 during this period
- Company turns net debt free; Net Cash as on September 30, 2023 is Rs. 3,109 mn
- RoCE is 25%, while RoE is 19% during this period

Commenting on the performance, Mr. Yatharth Tyagi, Whole Time Director, Yatharth Hospitals said:

We are delighted to announce another exceptional quarter of performance. Our revenue has experienced a remarkable 34% year-over-year growth, reaching Rs. 1,713 million, while our Profit After Tax (PAT) has surged by an impressive 70% compared to the same period last year. We are happy to announce that we have turned net debt free during the quarter. Our ongoing commitment revolves around diversifying our range of medical specialties and introducing new ones across all our hospitals. We are well on track to offer robotic surgeries by the coming quarter and comprehensive suite of oncology treatments by the fourth quarter of this fiscal year. We are also expanding our organ transplant and growing our medical tourism business, which is poised to drive substantial growth and contribute to an improvement in Average Revenue Per Occupied Bed (ARPOB) in the upcoming quarters.

Earnings Conference Call

Wednesday, November 8, 2023 at 11:00 am IST

Following the announcement of Q2 and H1FY24 results on November 7, 2023, the management of Yatharth Hospitals will host a conference call on November 8, 2023 at 11:00 am IST during which the management will discuss the performance and answer questions from the participants. Details of the call are given below:

Date and Time	Wednesday, November 8, 2023 at 11:00 am IST
Conference Call Details	
Diamond Pass Link	Link here
Primary Access Numbers	+91 22 6280 1360
	+91 22 7115 8261

About Yatharth Hospital & Trauma Care Services Ltd:

Yatharth Hospital & Trauma Care Services Limited (Yatharth Hospitals) operates three super specialty hospitals located in National Capital Region of Delhi (“Delhi NCR”), i.e., at Noida, Greater Noida and Noida Extension, Uttar Pradesh. Its Noida Extension Hospital and Greater Noida is the 8th and 10th largest private hospital in the Delhi NCR, respectively, in terms of number of beds in Fiscal 2023. Further, it acquired a 305-bedded multi-specialty hospital in Orchha, Madhya Pradesh near Jhansi, Uttar Pradesh (“Jhansi-Orchha”) which commenced commercial operations from April 10, 2022 and is one of the largest hospitals in Jhansi-Orchha-Gwalior region in terms of number of beds. With this acquisition, its total bed capacity has increased to 1,405 beds. In addition, its critical care program comprises 394 critical care beds, as of September 30, 2023. Further, its Noida Extension hospital with 450 beds is one of the largest hospitals in the Noida Extension, Uttar Pradesh region. As of September 30, 2023, it engaged 703 doctors and offer healthcare services across several specialties and super specialties.

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No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. The information contained is only current as of its date. Certain statements made may not be based on historical information or facts and may be “forward looking statements”, including those relating to the company’s general business plans and strategy, its future financial condition and growth prospects, and future developments in its industry and its competitive and regulatory environment. Actual results may differ materially from these forward-looking statements due to number of factors, including future changes or developments in the company’s business, its competitive environment, and political, economic, legal, and social conditions in India.

Yatharth Hospital & Trauma Care Services Ltd (BSE: 543950, NSE: YATHARTH)
For further information on the company, please visit
<https://www.yatharthhospitals.com>

Contact Information

Investor Relations Team

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