

7 June 2021

The Secretary,  
Corporate Relationship Department,  
**BSE Limited,**  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 001.

**Script Code No. 524000**

Manager,  
Listing Department,  
**National Stock Exchange of India Limited,**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Symbol: “MAGMA”**

Dear Sir,

**Sub: Changes in the Board Composition**

**Sub: Intimation under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that Mr. Mayank Poddar (DIN: 00009409), has stepped down from the position of Chairman Emeritus and Non Executive Director of the Company with effect from 7 June 2021.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 appended below.

Sr No.	Details of event that needs to be provided	Information of such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to other preoccupation and other commitments.
2	Date of appointment/cessation (as applicable) Term of appointment;	Mr. Mayank Poddar stepped down with effect from 7 June 2021.

You are requested to kindly take a note of the same.

Thanking you  
**For Magma Fincorp Limited**

  
**Shabnum Zaman**  
Company Secretary