

IDFCFIRSTBANK/SD/109/2023-24

August 23, 2023

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051

NSE Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001

BSE Scrip Code: 539437

Sub: Allotment of Equity Shares pursuant to Exercise of Stock Options under 'IDFC FIRST Bank Limited Employee Stock Option Scheme' ("IDFC FIRST Bank ESOS")

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/Madam,

We wish to inform that the duly authorized Committee of the Board of Directors of IDFC FIRST Bank Limited ("**Bank**") has on August 23, 2023, approved the allotment of 25,02,330 equity shares of face value of ₹ 10/- each fully paid-up to eligible employees of the Bank upon exercise of Stock Options vested with them under the 'IDFC FIRST Bank ESOS'. These equity shares shall rank *pari- passu* with the existing equity shares of the Bank in all respects.

Post allotment, the issued and paid-up equity share capital of the Bank stands increased from ₹ 66,32,85,86,570/- comprising of 6,63,28,58,657 equity shares of ₹ 10/- each fully paid-up to ₹ 66,35,36,09,870/- comprising of 6,63,53,60,987 equity shares of ₹ 10/- each fully paid-up.

Please take the above on record.

Thanking you,

Yours faithfully,

For IDFC FIRST Bank Limited

Satish Gaikwad**Head - Legal & Company Secretary**