

Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP),
Website: www.parvatisweetners.co.in, Email: info@parvatisweetners.com, Tel. Ph. - 0755-4009254

PSPL/SE/AC/2022-23

Online filing at www.listing.bseindia.com07th November, 2022

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
Mumbai - 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Sub: Submission of the Standalone Un-audited Financial Results and Limited Review Report for the Quarter/Half year ended on 30th September, 2022 as per Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This is in continuation of our letter no. PSPL/SE/PC/2022-23 dated 29th October, 2022 regarding intimation of holding 05/2022-23 Meeting of Board of Directors on Monday 07th November, 2022 at 03:30 P.M. for consideration of the Standalone Quarterly/Half yearly Un-audited Financial Results and Limited Review Report of the auditors for the quarter/half year ended 30th September, 2022.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the followings;

- Un-audited Financial Results for the quarter/half year ended 30th September, 2022.
- Limited Review Report for the quarter/half year ended 30th September, 2022.
- Standalone Un-Audited Statement of Assets and Liabilities for the half year ended 30th September, 2022.
- Standalone Un-Audited Statement of Cash Flow for the half year ended 30th September, 2022.

Which were also considered and approved by the Audit Committee and the Board of Directors of the Company at their meeting held on 07th November, 2022.

We are also in process of filing the aforesaid unaudited Financial Results in XBRL Format within the stipulated time and the same shall be hosted on the website of Company at www.parvatisweetners.co.in.


The meeting of Board of Director's commenced at 03:30 P.M. and concluded at 08:00 P.M.

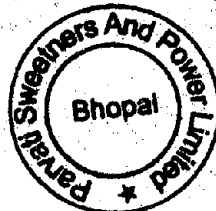
The enclosed results will also be published in Hindi (vernacular) and widely circulated English Newspaper.

You are requested to taken on record the Standalone Unaudited Financial Results and Limited Review Report for your reference and record.

Thanking You,
Yours Faithfully,

For, Parvati Sweetners and Power Limited


ANUPAM CHOUKSEY
DIRECTOR
DIN: 02110273
Encl: a/a



For Parvati Sweetners And Power Limited


Director/Authorised Signatory

Parvati Sweetners and Power Limited
 Regd. off.: Hall No. 2, Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal-462003
 CIN : L15421MP2011PLC027287
 Statement of Standalone Unaudited Financial Results for the Quarter and Six Month Ended as on 30th Sep, 2022

(Rs. in Lakhs)

Particulars	Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
	3 Months ended	3 Months ended	Preceding 3 Months ended	Year to date figures for six months ended	Year to date figures for six months ended	Previous Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	2893.07	2846.71	1320.24	5739.78	2640.25	7137.82
2. Other Income	0.14	0.12	3.78	0.26	3.89	23.39
3. Total Revenue (1 + 2)	2893.21	2846.83	1324.02	5740.04	2644.14	7161.21
4. Expenses						
Cost of materials consumed	1.08	0.30	0.00	1.38	251.63	4583.44
Purchase Stock in Trade	1521.05	1418.54	252.84	2939.59	222.35	2462.67
Changes in Inventories of finished goods, work-in-progress and stock in trade	1363.29	1135.11	805.69	2498.40	1619.39	-1312.32
Employee benefits expense	25.19	9.93	17.41	35.12	30.81	135.09
Finance costs	87.62	102.57	79.04	190.19	180.45	353.13
Depreciation and amortisation expense	108.95	113.53	110.54	222.48	222.08	460.25
Other expenses	109.04	57.04	48.01	166.08	107.20	392.98
Total Expenses	3216.22	2837.02	1313.53	6053.24	2632.91	7075.24
5. Profit before tax (3 - 4)	-323.01	9.81	10.49	-313.20	11.23	85.97
6. Tax Expense						
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	-4.44	-6.09	1.96	-10.53	-7.79	-39.11
7. Profit for the period (5-6)	-318.57	15.90	8.53	-302.67	19.02	125.08
8. Other comprehensive income						
A. Items that will not be reclassified to profit or loss						
- Remeasurement of net defined benefit obligation (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income	-318.57	15.90	8.53	-302.67	19.02	125.08
9. Paid-up equity share capital (Face value per share of Re 5/- each)	4509.00	4509.00	4509.00	4509.00	4509.00	4509.00
10. Other Equity						
11. Earnings per equity share (not annualised for quarter)						2404.49
(1). Basic	-0.35	0.02	0.01	-0.34	0.02	0.14
(2). Diluted	-0.35	0.02	0.01	-0.34	0.02	0.14

Notes:

- The statement of unaudited financial results for the quarter and six month ended Sep 30, 2022 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on 07-11-2022.
- The statutory auditors of Parvati Sweetners and Power Limited ('the Company') have carried out limited review of above results in term of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015
- Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.
- The company is engaged in only one segment viz manufacturing of sugar, as such there is no separate reportable segment as per the Ind AS 108 Operating Segment.

Place: Bhopal
 Date : 07-11-2022

For Parvati Sweetners and Power Ltd.

Director/Authorised Signatory

For & on behalf of the Board of Directors
 Parvati Sweetners and Power Limited

Poonam Chourksey
 Managing Director
 DIN: 02110270



PARVATI SWEETNERS AND POWER LIMITED
 CIN : L15421MP2011PLC027287
 BALANCE SHEET AS AT 30TH SEPTEMBER 2022

Fig in Lakhs

Particulars	As at 30th Sep, 2022	As at 31st March 2022
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	4,404.50	4,599.57
(b) Capital work-in-progress	842.23	840.25
(c) Financial assets		
(i) Non current investments	2.60	2.60
(ii) Loans	2,101.31	2,101.31
(d) Other non-current assets		1.03
Total non-current assets	7,350.64	7,544.76
Current assets		
(a) Inventories		
(b) Financial assets	4,464.13	6,962.53
(i) Current investments		
(ii) Trade receivables		
(iii) Cash and cash equivalents	227.03	787.21
(iv) Bank balances other than (iii) above	49.39	400.13
(v) Loans		
(vi) Other financial assets	615.25	238.95
(c) Other current assets		
Total current assets	557.88	374.22
Total assets	5,913.68	8,763.04
	13,264.32	16,307.80
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	4,509.00	4,509.00
(b) Other equity	2,101.80	2,404.49
Total equity	6,610.80	6,913.49
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Long term borrowings	493.56	624.80
(ii) Other Financial liabilities	3,028.10	2,727.08
(b) Provisions		
(c) Deferred tax liabilities (net)	383.34	393.86
Total non-current liabilities	3,905.00	3,745.74
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,383.54	3,949.42
(ii) Trade payables	6.69	729.48
(iii) Other financial liabilities	345.64	939.00
(b) Other current liabilities	9.41	28.17
(c) Provisions	3.24	2.50
(d) Current tax liabilities (net)		
Total current liabilities	2,748.52	5,648.57
Total liabilities	6,653.52	9,394.31
Total equity and liabilities	13,264.32	16,307.80

PARVATI SWEETNERS AND POWER LIMITED

CIN : L15421MP2011PLC027287

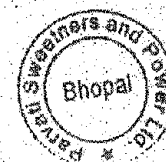
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

Fig in Lakhs

	For the period ended 30th Sep, 2022	For the period ended 31st March, 2022
Cash Flow from Operating Activities		
Profit before tax and extraordinary items		
Adjusted for :	-313.22	85.98
Depreciation / amortization expense	222.48	460.25
Interest Income	-0.26	-0.52
Finance Cost	190.19	353.13
Profit on sale of fixed asset	-	-8.31
Operating profit before working capital changes	99.19	890.53
Adjusted for :		
Trade and other receivables	0.22	588.95
Inventories	2,498.40	-1,312.32
Trade and other payables	-878.44	361.86
Cash Generated from Operations	1,719.37	529.02
Taxes Paid (Net)	-	-
Net Cash Generated from / (Used in) Operating Activities	1,719.37	529.02
Cash Flow from Investing Activities		
Purchase of Property, plant & equipments	-27.40	-75.78
Capital work in progress; Capital Advances	-1.98	-128.13
Loss on Sale of Investment	-	8.31
Interest Received	0.26	0.52
Loans and advances Long Term	1.03	37.80
Net Cash (Used in) / Generated from Investing Activities	-28.09	-157.28
Cash Flow from Financing Activities		
Proceeds from Share Capital	-	966.30
Proceeds from Long Term Borrowings	-131.24	-221.11
Repayment of Long Term Borrowings	301.03	-1,314.82
Repayment of Short Term Borrowings	-2,021.62	933.17
Finance costs	-190.19	-353.13
Net Cash (Used in) Financing Activities	-2,042.02	10.41
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	-350.74	382.15
Cash & Cash Equivalents at Beginning of the Year	400.13	17.98
Cash & Cash Equivalents at End of the Year	49.39	400.13
Increase / (Decrease) in Cash & Cash Equivalents	-350.74	382.15
Cash & Cash Equivalents comprises		
Cash on hand	35.99	37.46
Balances with banks	13.40	362.67

of Parvati Sweetners and Power Ltd.

Director / Authorised Signatory





Khare Pamecha & Co.

Chartered Accountants

M-343, Gautam Nagar, Bhopal - 462023 ☎ 0755-4280476

Limited Review Report on Interim Financial Results


Review report to the Board of Directors of **Parvati Sweetners & Power Ltd.**


We have reviewed the accompanying statement of Unaudited Financial Results of **Parvati Sweetners & Power Ltd.** for the quarter and six months period ended on 30 September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khare Pamecha & Co.
Chartered Accountants (FRN 006067C)


CA Sumit Shastri
Partner
M.No. 161894



UDIN: 22161894BCKEVE2181

Place: Bhopal

Date: 07/11/2022